

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CRASSIER	BC	206,254	2007	Imabari Shbldg - Saijo	28.80	CHINESE	
HERO	BC	178,076	2010	Shanghai Waigaoqiao Shbldg	25.75	UNDISCLOSED	
PAN ENERGEN	BC	81,170	2012	New Times Shipbuilding Co Ltd	16.40	TURKISH	
ERIN MANX	BC	63,878	2020	Tsuneishi Zhoushan Shbldg	32.50	UNDISCLOSED	
GREENWICH PIONEER	BC	63,674	2020	Nantong Xiangyu Shipbuilding	32.00	CHINESE	
EY HAYDN	BC	63,608	2015	Chengxi Shipyard Jiangyin	23.50	UNDISCLOSED	
SEACON FUZHOU	BC	63,342	2019	Nantong Xiangyu Shipbuilding	31.83	UNDISCLOSED	
ALWINE OLDENDORFF	BC	61,090	2014	JAPAN MARINE UTD - KUR	50.50	GREEK	
AUGUST OLDENDORFF	BC	61,090	2015	JAPAN MARINE UTD - KUR	EN BLOC		
VIRONO PRIDE	BC	58,761	2009	Tsuneishi Heavy Inds Cebu	15.20	CHINESE	
GLOBAL GENESIS	BC	57,696	2010	STX Dalian Shipbuilding Co Ltd	12.50	UNDISCLOSED	
GLOBAL BRAVE	BC	57,317	2010	STX Dalian Shipbuilding Co Ltd	12.50	UNDISCLOSED	
GLOBAL FRONTIER	BC	57,298	2010	STX Dalian Shipbuilding Co Ltd	12.50	UNDISCLOSED	
GLOBAL HOPE	BC	57,295	2010	STX Dalian Shipbuilding Co Ltd	12.50	UNDISCLOSED	
ASL ILEANA	BC	56,868	2010	Jinling Shipyard	-	INDONESIAN	
SPAR SPICA	BC	53,565	2005	Chengxi Shipyard	10.50	UNDISCLOSED	
MEDI BANGKOK	BC	53,466	2006	Imabari Shbldg - Imabari	11.80	UNDISCLOSED	
BLUE OCEAN	BC	40,567	2023	Jiangmen Nanyang Ship Eng	30.00	DENHOLM	
INTERLINK NOBILITY	BC	40,098	2017	Taizhou Kouan Shipbuilding Co	25.30	TURKISH	
POYANG	BC	39,790	2016	Zhejiang Ouhua Shipbuilding	21.00	UNDISCLOSED	
MIMITSU	BC	38,477	2012	Naikai Zosen Corp - Setoda	-	GREEK	
CAROLINE SELMER	BC	34,960	2011	Samjin Shipbuilding Industries	12.50	AKTEA NAVIGATION	
POS OCEANIA	BC	28,190	2012	Imabari Shbldg - Imabari	10.50	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
TAIGA	TANKER	311,141	2007	Mitsui Chiba Ichihara	45.00	CHINESE	
FULHAM ROAD	TANKER	74,986	2013	STX OFFSHORE & SHBLDG	44.60	GREEK	
OCTA LUNE	TANKER	72,910	2005	Hyundai Heavy Inds - Ulsan	20.00	CHINESE	
ICE ENERGY	TANKER	70,377	2006	Onomichi Dockyard Co Ltd	24.00	MIDDLE EASTERN	
ICE VICTORY	TANKER	70,372	2006	Onomichi Dockyard Co Ltd	24.00	MIDDLE EASTERN	
ICE FIGHTER	TANKER	70,347	2006	Onomichi Dockyard Co Ltd	24.00	MIDDLE EASTERN	
JAG PADMA	TANKER	47,999	2005	Iwagi Zosen Co Ltd	-	UNDISCLOSED	
NINA	TANKER	40,401	2010	Constanta	24.00	ANCORA	
GOLDEN OAK	TANKER	13,168	2008	Jinse Shipbuilding Co Ltd	10.50	UNDISCLOSED	
NAVIGATOR PEGASUS	GAS TANKER	23,640	2009	Jiangnan Shipyard Group Co	32.00	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HANSA HARBURG	CV	23,350	2008	Guangzhou Wenchong	-	MSC	1740 TEU
ASIAN MOON	CV	13,670	2006	Jiangdong Shipyard	8.50	GREEK	1,118 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
VENIA	BC	171,448	23,118	2001	Hyundai HI	-	PAKSITAN	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
LNG	1	174,000 CBM	SAMSUNG	2027	259	K LINE	
CV	6	13,600 TEU	HUDONG	2027	150 EACH	COSCO	SCRUBBER FITTED

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	110.965	+	TANKERS	SUBCON	15000 - 25000	470.19	+
AFRAMAX	115000	72.551	+					
MR PRODUCT	51000	46.938	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.322	+					
PANAMAX	82500	35.442	+	BULKERS	SUBCON	7000 - 12000	463.55	+
SUPRAMAX	58328	28.693	+					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.804 ⁺	DSRA	6.442 ⁺
BSPA		TSRA	11.437 ⁺
TSPA	7.825 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.089 ⁺
TNBI	7.790 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1374	1849	1195	1154	715
Week Ch.	-8	63	5	-80	-8
Previous	1382	1786	1190	1234	723

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	15332	10758	9422	14586	12874
Week Ch,	521	47	47	-1016	-149
Prev, WK	14811	10711	9375	15602	13023

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	18,500	11,000	10,000	ATL 16,000 PAC 15,750	ATL 14,500 PAC 14,000	N/A
1-YR	20,000	12,000	11,000	ATL 15,500 PAC 15,000	ATL 14,000 PAC 14,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	950	509	32.063	34.816	31.716	25.508
Week Ch.	-63	-36	-5175	-3786	-4367	6885
Previous	1013	545	37.238	38.602	36.083	18.623

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	13.73	0.34	13.39	1.64B	2.84	4.67
CPLP	Capital Product Partners L.P.	-	-	-	-	-	-
DAC	Danaos Corporation	81.95	0.03	81.92	1.585B	29.36	2.98
DLNG	Dynagas LNG Partners LP	3.81	-0.04	3.85	140.352M	0.5900	3.50
DSX	Diana Shipping Inc.	2.21	-0.03	2.24	276.593M	0.0900	2.40
ESEA	Euroseas Ltd.	41.21	0.2	41.01	289.03M	16.98	3.29
GASS	StealthGas Inc.	5.87	-0.17	6.04	208.324M	1.85	3.75
GLBS	Globus Maritime Limited	1.68	-0.04	1.72	34.578M	0.3300	-42.00
LPG	Dorian LPG Ltd.	29.31	-1.44	30.75	1.255B	7.57	5.51
NMM	Navios Maritime Partners L.P.	53.43	-3.17	56.60	1.6B	12.89	2.86
PXS	Pyxis Tankers Inc.	4.35	-0.14	4.49	46.603M	2.73	2.98
SB	Safe Bulkers, Inc.	4.19	-0.02	4.21	447.366M	0.79	5.99
SBLK	Star Bulk Carriers Corp.	19.04	0.01	19.03	2.174B	2.70	4.18
SHIP	Tufton Oceanic Assets Ord.	9.32	-0.3	9.62	192.103M	1.50	3.36
TNP	-	-	-	-	-	-	-
TOPS	Top Ships Inc.	7.96	-0.58	8.54	36.82M	-13.56	3.63

Quote of the day: "Probable impossibilities are to be preferred to improbable possibilities." Aristotle 384 BC – 322 BC, Ancient Greek Philosopher and Polymath.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

