

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
K. DAPHNE	BC	180,786	2009	STX OFFSHORE & SHBLDG	53.00	JIANGSU STEAMSHIP	SS DUE
LAVENDER	BC	179,873	2010	Daewoo Shipbuilding & Marine	EN BLOC		SS DUE 08/2025
SPRING BRIGHT	BC	174,757	2010	Namura Shipbuilding - Imari	29.00	UNDISCLOSED	
NOVA OPTIMUS	BC	81,805	2012	Jiangsu Eastern HI	LOW 16'S	CHINESE	
TOMINI NOBILITY	BC	81,093	2020	Taizhou Kouan Shipbuilding Co	30.00	UNDISCLOSED	
SCORPIO WQ	BC	76,759	2004	Sasebo Heavy Industries	11.20	UNDISCLOSED	
HC VICTORY	BC	75,804	2005	Sanoyas Hishino Meisho Corp	10.50	UNDISCLOSED	
LASCOMBES	BC	56,801	2011	Qingshan Shipyard	12.80	UNDISCLOSED	
GRUAUD LAROSE	BC	56,729	2011	Qingshan Shipyard	12.80	UNDISCLOSED	
YASA AYSEN	BC	56,042	2007	Mitsui Tamano	14.50	UNDISCLOSED	
DALIAN STAR	BC	55,802	2017	Oshima Shipbuilding Co Ltd	27.00	TURKISH	OHBS
PARO	BC	55,691	2009	Mitsui Tamano	14.70	CHINESE	DD DUE
KUJAWY	BC	38,890	2005	Tianjin Xingang Shipyard	7.40	UNDISCLOSED	
EMIL SELMER	BC	32,626	2010	JIANGSU ZHENJIANG	10.00	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FOS DA VINCI	TANKER	115,878	2009	Samsung Heavy Inds - Geoje	42.00	UNDISCLOSED	
FOS PICASSO	TANKER	115,760	2009	Samsung Heavy Inds - Geoje	42.00	UNDISCLOSED	
WHITE PEACH	TANKER	53,187	2007	Guangzhou Shipyard Intl	22.00	UNDISCLOSED	
JAL SIDDHI	TANKER	19,805	2006	Kitanihon	20.10	CHINESE	
MANIFESTO	VLGC	54,901	2013	Hyundai Heavy Inds - Ulsan	71.50	THAI	
CLIPPER STAR	MLGC	44,807	2003	Kawasaki Shipbuilding - Sak'de	32.00	UNDISCLOSED	
PNX CONQUEROR	LPG	5,202	2010	Nakatani	11.80	VIETNAMESE	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CAPE FARO	CV	20,316	2006	Peene-Werft GmbH	14.50	CHINA UNITED LINES	1,440 TEU

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NING HUA	BC	62,858	9,713	1996	Hashihama	433	UNDISCLOSED	AS IS S. CHINA
PRINCESS LOTUS	BC	70,189	9,214	1996	Sumitomo	435	UNDISCLOSED	AS IS S. CHINA

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	4	64,000 DWT	NEW DAYANG	2027/28	35 EACH	U-MING	
VLAC	2	88,000 CBM	HYUNDAI HI	2027	125 EACH	CIDO SHIPPING	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	110.378	↑	TANKERS	SUBCON	15000 - 25000	481.86	↑
AFRAMAX	115000	72.571	↑					
MR PRODUCT	51000	47.374	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.643	↑					
PANAMAX	82500	35.852	↑	BULKERS	SUBCON	7000 - 12000	467.16	↑
SUPRAMAX	58328	28.798	↑					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.830*	DSRA	6.583*
BSPA		TSRA	11.712* (no change)
TSPA	7.826*	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.033*
TNBI	7.723*

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1546	2191	1278	1250	726
Week Ch.	<b>-268</b>	<b>-687</b>	<b>-131</b>	<b>-12</b>	<b>7</b>
Previous	1814	2878	1409	1262	719

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	18174	11502	10166	15797	13073
Week Ch,	<b>-5698</b>	<b>-1181</b>	<b>-1181</b>	<b>-153</b>	<b>132</b>
Prev, WK	23872	12683	11347	15950	12941

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	22,000	11,500	10,500	ATL 16,000 PAC 16,000	ATL 14,500 PAC 14,000	N/A
1-YR	21,000	12,500	11,500	ATL 15,500 PAC 15,000	ATL 14,000 PAC 14,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1044	580	39.424	41.238	40.218	17.840
Week Ch.	<b>6</b>	<b>33</b>	<b>3318</b>	<b>4516</b>	<b>2081</b>	<b>-3294</b>
Previous	1038	547	36.106	36.722	38.137	21.134

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# BALTIC INDICES & STOCK EXCHANGE

## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
<a href="#">CMRE</a>	Costamare Inc.	14.38	-0.27	14.65	1.718B	2.84	5.15
<a href="#">CPLP</a>	Capital Product Partners L.P.	16.77	0	16.77	979.155M	2.53	8.69
<a href="#">DAC</a>	Danaos Corporation	84.42	-2.54	86.96	1.633B	29.36	3.07
<a href="#">DLNG</a>	Dynagas LNG Partners LP	3.81	-0.11	3.92	140.216M	0.5900	3.50
<a href="#">DSX</a>	Diana Shipping Inc.	2.39	-0.03	2.42	299.12M	0.0900	2.60
<a href="#">ESEA</a>	Euroseas Ltd.	43.31	0.01	43.30	303.758M	16.98	3.74
<a href="#">GASS</a>	StealthGas Inc.	6.40	-0.24	6.64	235.145M	1.85	4.27
<a href="#">GLBS</a>	Globus Maritime Limited	1.81	-0.01	1.82	37.254M	0.3300	-12.07
<a href="#">LPG</a>	Dorian LPG Ltd.	32.76	-2.53	35.29	1.396B	7.57	6.17
<a href="#">NMM</a>	Navios Maritime Partners L.P.	58.73	-2.6	61.33	1.758B	12.89	3.14
<a href="#">PXS</a>	Pyxis Tankers Inc.	4.93	-0.07	5.00	52.756M	2.73	3.18
<a href="#">SB</a>	Safe Bulkers, Inc.	4.45	-0.27	4.72	475.126M	0.79	6.36
<a href="#">SBLK</a>	Star Bulk Carriers Corp.	20.40	-0.65	21.05	2.33B	2.70	4.21
<a href="#">SHIP</a>	Tufton Oceanic Assets Ord.	10.40	-0.38	10.78	214.364M	1.50	4.14
<a href="#">TNP</a>		-	-	-	-	-	-
<a href="#">TOPS</a>	Top Ships Inc.	8.94	-0.27	9.21	41.358M	-13.56	4.08

**Quote of the day:** "The strong do what they have to do and the weak accept what they have to accept" Thucydides 460 BC -400 BC, Athenian Historian and General

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

