

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SG EXPRESS	BC	180,157	2009	Dalian Shipbuilding Ind - No 2	27.00	CHINESE	SS/DD DUE
LILA COCHIN	BC	174,398	2005	Shanghai Waigaoqiao Shbldg	18.20	CHINESE	SS/DD DUE
LOWLANDS ENERGY	BC	95,719	2013	Imabari Shbldg - Marugame	23.00	GREEK	
PS CADIZ	BC	82,256	2010	Tsuneishi Zhoushan Shbldg	16.80	GREEK	
NORD VIRGO	BC	80,915	2014	JAPAN MARINE UTD - TSU	26.00	GREEK	
GLORY	BC	76,508	2005	Tsuneishi Corp - Tadotsu	11.10	UNDISCLOSED	
OCEAN AMBITIOUS	BC	63,577	2016	China Shipping Ind Jiangsu	25.50	UNDISCLOSED	
THERESA PRIDE	BC	62,619	2021	Oshima Shipbuilding Co Ltd	39.00	UNDISCLOSED	
LEON OETKER	BC	58,790	2008	Tsuneishi Heavy Inds Cebu	15.30	CHINESE	
ULTRA BOSQUE	BC	40,261	2020	Jiangmen Nanyang Ship Eng	27.00	UNDISCLOSED	
BLUE DRAGON	BC	38,238	2011	Imabari Shipbuilding Co Ltd	15.30	EUROPEAN	
PACIFIC PIONEER	BC	35,480	2015	Taizhou Maple Leaf Shbldg	16.50	EUROPEAN	
SOPHIA OCEAN	BC	29,952	1999	Oshima Shipbuilding Co Ltd	4.90	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
GESI	TANKER	305,749	2007	Daewoo Shipbuilding & Marine	43.25	UNDISCLOSED	
HAFNIA ANDROMEDA	TANKER	50,386	2011	Guangzhou Shipyard Intl Co Ltd	31.00	UNDISCLOSED	
BUTTERFLY	TANKER	46,048	2004	STX Shipbuilding - Jinhae	18.40	CHINESE	
ARSOS M	TANKER	45,737	2004	Minaminippon Shbldg	16.00	IRAQI	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
LECANGS DOLPHIN	CV	24,286	2023	Huanghai Shipbuilding Co Ltd	32.10	MINERVA	1,781 TEU
CONTSHIP BEE	CV	13,690	2006	Qingshan Shipyard			1,118 TEU
CONTSHIP QUO	CV	12,001	2007	Zhejiang Ouhua Shipbuilding			990 TEU
CONTSHIP PEP	CV	11,834	2006	Yangfan Group Co Ltd	37.50 EN BLOC	TURKISH	957 TEU
CONTSHIP ANA	CV	11,807	2005	Yangfan Group Co Ltd			957 TEU
CONTSHIP MAX	CV	11,807	2006	Yangfan Group Co Ltd			957 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
ATLAS WIND	GC	5,196	2,486	1997	Jiangxi Jiangzhou	445	UNDISCLOSED	AS IS PORT KLANG

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	10	50,000 DWT	GSI	2027/28	48 EACH	SHELL	
BC	4	64,000 DWT	JIANGSU HAITONG	2026	34 EACH	AMOYSAILING MARITIME	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	110.313	+	TANKERS	SUBCON	15000 - 25000	481.91	+
AFRAMAX	115000	72.673	+					
MR PRODUCT	51000	47.319	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.723	+					
PANAMAX	82500	36.12	+	BULKERS	SUBCON	7000 - 12000	473.05	+
SUPRAMAX	58328	28.956	+					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.848 ⁺	DSRA	6.580 ⁺
BSPA		TSRA	11.712 ⁺
TSPA	7.828 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.033 ⁺
TNBI	7.723 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1814	2878	1409	1262	719
Week Ch.	-93	-283	-6	5	4
Previous	1907	3161	1415	1257	715

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	23872	12683	11347	15950	12941
Week Ch.	-2341	-50	-50	61	76
Prev. WK	26213	12733	11397	15889	12865

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,000	14,000	13,000	ATL 16,000 PAC 16-16,500	ATL 14,500 PAC 14-14,500	N/A
1-YR	23,000	13,000	12,000	ATL 15,500 PAC 15,000	ATL 14,000 PAC 13,75-14,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1038	547	36.106	36.722	38.137	21.134
Week Ch.	-20	56	-6251	-889	-4168	-7586
Previous	1058	491	42.357	37.611	42.305	28.720

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CMRE	Costamare Inc.	14.65	-0.05	14.70	1.75B	2.84	5.25
CPLP	Capital Product Partners L.P.	16.77	0	16.77	979.155M	2.53	8.69
DAC	Danaos Corporation	86.96	0.06	86.90	1.682B	29.36	3.16
DLNG	Dynagas LNG Partners LP	3.92	0.04	3.88	144.265M	0.5900	3.60
DSX	Diana Shipping Inc.	2.42	-0.08	2.50	302.875M	0.0900	2.63
ESEA	Euroseas Ltd.	43.30	-2.02	45.32	303.688M	16.98	3.74
GASS	StealthGas Inc.	6.64	-0.48	7.12	243.963M	1.85	4.43
GLBS	Globus Maritime Limited	1.82	-0.13	1.95	37.46M	0.3300	-12.13
LPG	Dorian LPG Ltd.	35.29	-0.31	35.60	1.504B	7.57	6.65
NMM	Navios Maritime Partners L.P.	61.33	-1.43	62.76	1.836B	12.89	3.28
PXS	Pyxis Tankers Inc.	5.00	-0.06	5.06	53.505M	2.73	3.23
SB	Safe Bulkers, Inc.	4.72	-0.44	5.16	503.954M	0.79	6.74
SBLK	Star Bulk Carriers Corp.	21.05	-1.6	22.65	2.404B	2.70	4.35
SHIP	Tufton Oceanic Assets Ord.	10.78	-1.39	12.17	222.196M	1.50	4.44
TNP		-	-	-	-	-	-
TOPS	Top Ships Inc.	9.21	0.16	9.05	42.607M	-13.56	4.21

Quote of the day: "No act of kindness, no matter how small, is ever wasted" Aesop c. 620 – 564 BCE, Greek fabulist and storyteller

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

