

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
STAR TRIUMPH	BC	176,343	2004	Universal Shbldg - Tsu	20.00	CHINESE	
KITAURA	BC	119,277	2012	Sanoyas Shipbuilding Corp	25.00	ALBERTA SHIPMGMT	
DIAS	BC	74,716	2001	Hudong-Zhonghua	6.70	CHINESE	
QUEEN SAPPHIRE	BC	61,388	2011	Iwagi Zosen Co Ltd	21.00	CHINESE	
ETERNAL HAKATA	BC	61,353	2014	Imabari Shbldg - Imabari	25.00	SEASTAR	
SAGARJEET	BC	58,079	2009	Tsuneishi Zhoushan Shbldg	LOW 16'S	INDONESIAN	
MANDARIN PHOENIX	BC	57,000	2010	Jiangsu Hantong Ship HI	80 ENBLOC	UNDISCLOSED	
MANDARIN EAGLE	BC	56,876	2008	Jiangsu Hantong Ship HI		UNDISCLOSED	
MANDARIN CHINA	BC	56,778	2011	Jiangsu Hantong Ship HI		UNDISCLOSED	
MANDARIN RIVER	BC	56,774	2011	Jiangsu Hantong Ship HI		UNDISCLOSED	
MANDARIN HANTONG	BC	56,741	2011	Jiangsu Hantong Ship HI		UNDISCLOSED	
MANDARIN SINGAPORE	BC	56,724	2011	Jiangsu Hantong Ship HI		UNDISCLOSED	
MANDARIN NOBLE	BC	56,693	2012	Jiangsu Hantong Ship HI		UNDISCLOSED	
IMPERIAL EAGLE	BC	55,989	2010	IHI Marine United - Yokohama		18.00	UNDISCLOSED
PRABHU MIHIKAA	BC	55,557	2005	Oshima Shipbuilding Co Ltd	11.85	UNDISCLOSED	
HB GOLDEN EAGLE	BC	37,720	2020	Shimanami Shipyard Co Ltd	28.50	UNDISCLOSED	
LAVAUX	BC	35,774	2010	Shinan Heavy Industries	-	GREEK	
YOCHOW	BC	34,398	2015	Namura Shipbuilding - Imari	19.00	UNDISCLOSED	
MAPLE FORTITUDE	BC	32,491	2011	Taizhou Maple Leaf Shbldg	11.00	UNDISCLOSED	
GREAT ARSENAL	BC	26,566	1997	Imabari Shbldg - Imabari	4.85	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CAPTAIN X KYRIAKOU	TANKER	299,991	2013	Hyundai Heavy Inds - Ulsan	80.00	UNDISCLOSED	
JAG LALIT	TANKER	158,344	2005	Hyundai Samho HI	33.00	UNDISCLOSED	
INF LIGHT	TANKER	72,735	2006	Dalian Shipbuilding Ind - No 1	17.00	UNDISCLOSED	
GRACE COSMOS	LNG	85,224	2008	Hyundai Heavy Inds - Ulsan	HIGH 50'S	CHINESE	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HOEGH NEW YORK	PCTC	21,099	2005	Daewoo Shipbuilding & Marine	60.60	UNDISCLOSED	6,545 CEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
AQUILA	TANKER	35,841	8,481	1999	Daedong	525	INDIA	
SERENITY 1	BC	28,458	6,352	1994	Kanda Zosenho	495	BANGLADESH	
CORAL ENERGY	LNG	72,629	30,194	1979	General Dynamics Corp	555	UNDISCLOSED	AS IS LABUAN

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
LNG	2	175,000 CBM	DALIAN	2028	254.6 EACH	COSCO SHIPPING ENERGY TRANSP.	
TANKER	1	18,000 DWT	JINLING	2027	34.5	NANJING TANKER CORP.	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.851	↑	TANKERS	SUBCON	15000 - 25000	488.5	↑
AFRAMAX	115000	72.735	↑					
MR PRODUCT	51000	46.899	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.5	↑					
PANAMAX	82500	37.553	↑	BULKERS	SUBCON	7000 - 12000	481.36	↑
SUPRAMAX	58328	29.104	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.886 ⁺	DSRA	6.697 ⁺
BSPA		TSRA	11.882 ⁺
TSPA	7.816 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.008 ⁺
TNBI	7.717 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1896	3097	1442	1265	707
Week Ch.	-62	-307	140	6	-12
Previous	1958	3404	1302	1259	719

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	25684	12976	11640	15988	12727
Week Ch.	-2548	1255	1255	75	-221
Prev. WK	28232	11721	10385	15913	12948

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	26,000	14,500	13,000	ATL 16-16,500 PAC 17,000	ATL 15,000 PAC 15,500	N/A
1-YR	24,000	14,000	12,500	ATL 16,000 PAC 15,500	ATL 14,500 PAC 14,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	882	644	34.938	22.824	22.757	23.696
Week Ch.	2	53	3394	45	26	-422
Previous	880	591	31.544	22.779	22.731	24.118

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
CPLP	Costamare Inc.	13.60	0.49	13.11	1.625B	2.84	4.87
DAC	Capital Product Partners L.P.	16.77	0	16.77	979.155M	2.53	8.69
DLNG	Danaos Corporation	78.84	1.55	77.29	1.525B	29.36	3.42
DSX	Dynagas LNG Partners LP	3.60	-0.15	3.75	132.488M	0.5900	3.30
ESEA	Diana Shipping Inc.	2.35	0.06	2.29	294.114M	0.0900	2.55
GASS	Euroseas Ltd.	43.29	0.5	42.79	303.618M	16.98	4.27
GLBS	StealthGas Inc.	6.84	0.23	6.61	251.495M	1.85	6.98
LPG	Globus Maritime Limited	1.74	0.3	1.44	35.813M	0.3300	-6.69
NMM	Dorian LPG Ltd.	34.47	-1.31	35.78	1.469B	7.57	6.08
PXS	Navios Maritime Partners L.P.	56.12	5.63	50.49	1.68B	12.89	3.35
SB	Pyxis Tankers Inc.	4.99	0.17	4.82	53.398M	2.73	3.22
SBLK	Safe Bulkers, Inc.	4.75	0.11	4.64	507.158M	0.7900	6.60
SHIP	Star Bulk Carriers Corp.	20.80	0.5	20.30	2.375B	2.70	4.30
TNP	Seanergy Maritime Holdings Corp.	10.27	0	10.27	211.684M	1.50	4.09
TOPS	Top Ships Inc.	8.04	0.17	7.87	37.214M	-13.56	3.67

Quote of the day: "Progress is not achieved by luck or accident, but by working on yourself daily" Epictetus c. AD 50 – c. 135, Greek Stoic Philosopher.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

