

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CAPE AZALEA	BC	208,025	2012	Nantong COSCO KHI Ship Eng	38.50	CHINESE	
AZURE OCEAN	BC	180,184	2007	Imabari Shbldg - Saijo	25.00	CHINESE	
LILA LISBON	BC	176,423	2003	Universal Shbldg - Tsu	12.50	CHINESE	
MARAN PROSPERITY	BC	174,240	2006	Shanghai Waigaoqiao Shipbuilding Co Ltd - Shanghai	21.50	CHINESE	
GOLDEN RUBY	BC	74,052	2014	Pipavav Defence & Offshore	21.00	UNDISCLOSED	
ISOLDA	BC	34,941	1999	Mitsui Chiba Ichihara	5.80	UNDISCLOSED	
AFRICAN EGRET	BC	34,370	2016	Namura Shipbuilding - Imari	21.50	UNDISCLOSED	
FLORIANA	BC	33,862	2012	21st Century Shipbuilding Co	XS 14.00	GREEK	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FAIR WORLD	TANKER	74,999	2004	Hyundai Heavy Inds - Ulsan	20.50	CHINESE	SS/DD PASSED
TWO MILLION WAYS	TANKER	73,965	2008	Onomichi Dockyard Co Ltd	30.00	UNDISCLOSED	
PIONEER	TANKER	49,000	2005	Daewoo Shipbuilding & Marine	18.00	UNDISCLOSED	
FOS POWER	TANKER	47,371	2007	Onomichi Dockyard Co Ltd	24.00	UNDISCLOSED	
KALAMOS	TANKER	46,719	2004	Iwagi Zosen Co Ltd	17.80	UNDISCLOSED	SS/DD DUE
BULL FLORES	TANKER	37,383	2002	Hyundai Mipo Dockyard Co Ltd	-	UNDISCLOSED	
FORTUNE SWAN	TANKER	11,260	2006	STX Shipbuilding - Busan	9.20	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AS FATIMA	CV	18,343	2008	Zhejiang Ouhua Shipbuilding	11.90	UNDISCLOSED	1284 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
PRADA	TANKER	112,201	18,860	2001	Hyundai HI	480	UNDISCLOSED	AS IS OMAN

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	210,000 DWT	KAOHSIUNG	2026	HIGH 70'S EACH	CMT	PLUS 2 OPTION
LPG	2	50,500 CBM	JIANGNAN	2027	80 EACH	ASIA PACIFIC	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment	BDA				
				Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.982	↑	TANKERS	SUBCON	15000 - 25000	495.86	↑
AFRAMAX	115000	72.806	↑					
MR PRODUCT	51000	46.787	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	60.105	↑					
PANAMAX	82500	37.59	↑	BULKERS	SUBCON	7000 - 12000	488.16	↑
SUPRAMAX	58328	29.239	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.884 ⁺	DSRA	6.792 ⁺
BSPA		TSRA	12.071 ⁺
TSPA	7.820 ⁺	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.000 ⁺
TNBI	7.703 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1919	3248	1305	1289	741
Week Ch.	198	493	-76	-28	-7
Previous	1721	2755	1381	1317	748

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	SUPRA 63K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	26935	11748	10412	16293	13337
Week Ch.	4089	-684	-684	-	-133
Prev. WK	22846	12432	11096	-	13470

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	28,000	13,000	11,500	ATL 16-16,500 PAC 17,000	ATL 15,000 PAC 15,500	N/A
1-YR	26,000	14,000	13,000	ATL 16,000 PAC 15,500	ATL 14,500 PAC 14,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	872	592	26.631	25.333	22.730	26.820
Week Ch.	-39	-58	-4170	609	-1325	1268
Previous	911	650	30.801	24.724	24.055	25.552

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	14.19	0.37	13.82	1.695B	2.84	4.95
CPLP	Capital Product Partners L.P.	16.77	0	16.77	979.155M	2.53	8.69
DAC	Danaos Corporation	82.04	-1.52	83.56	1.587B	29.36	3.63
DLNG	Dynagas LNG Partners LP	3.75	0	3.75	138.008M	0.7100	3.29
DSX	Diana Shipping Inc.	2.50	0.05	2.45	312.793M	0.0900	2.66
ESEA	Euroseas Ltd.	46.24	0.24	46.00	317.294M	16.98	5.28
GASS	StealthGas Inc.	5.97	0.39	6.00	219.346M	1.42	6.12
GLBS	Globus Maritime Limited	1.5345	-0.0255	1.5600	31.584M	0.1200	-6.00
LPG	Dorian LPG Ltd.	38.99	0.09	38.90	1.662B	7.57	7.15
NMM	Navios Maritime Partners L.P.	53.61	0.53	53.08	1.618B	13.24	3.17
PXS	Pyxis Tankers Inc.	5.11	-0.13	5.24	54.683M	2.73	2.91
SB	Safe Bulkers, Inc.	5.11	0.11	5.00	545.595M	0.7900	6.94
SBLK	Star Bulk Carriers Corp.	21.37	-0.19	21.56	2.44B	2.70	4.45
SHIP	Seanergy Maritime Holdings Corp.	11.50	0.54	10.96	237.037M	1.50	4.37
TNP		-	-	-	-	-	-
TOPS	Top Ships Inc.	8.70	-0.26	8.96	40.248M	-13.56	4.09

Quote of the day: "Falling down is not a failure. Failure comes when you stay where you have fallen" Aristotle 384 BC – 322

BC, Ancient Greek Philosopher and Polymath.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

