

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ROSCO POPLAR	BC	82,331	2008	Oshima Shipbuilding Co Ltd	17.60	UNDISCLOSED	
BEAUTY LOTUS	BC	63,685	2015	China Shipping Ind Jiangsu		UNDISCLOSED	
BEAUTY LILY	BC	63,654	2015	China Shipping Ind Jiangsu	97.00	UNDISCLOSED	
BEAUTY JASMINE	BC	63,638	2015	China Shipping Ind Jiangsu	EN BLOC	UNDISCLOSED	
BEAUTY PEONY	BC	63,587	2015	China Shipping Ind Jiangsu		UNDISCLOSED	
SEACON ATHENS	BC	63,290	2019	Nantong Xiangyu Shipbuilding	32.10	SINGAPOREAN	
GREAT SPRING	BC	61,438	2017	DALIAN COSCO KHI SHIP	27.80	UNDISCLOSED	
VIGOR SW	BC	32,228	2009	Kanda Kawajiri	13.00	UNDISCLOSED	
CS CAPRICE	BC	30,465	2010	Tsuji Heavy Industries Jiangsu	11.00	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
GALL	TANKER	28,310	2018	Wuhu Shipyard Co Ltd	26.00	TURKISH	
SAMBONG HERA	TANKER	11,416	2018	STX OFFSHORE & SHBLDG	13.80	UNDISCLOSED	
AVANCE POLARIS	VLGC	58,312	2022	Daewoo Shipbuilding & Marine			
AVANCE AVIOR	VLGC	58,247	2023	Hanwha Ocean Co Ltd			
AVANCE CAPELLA	VLGC	58,243	2022	Daewoo Shipbuilding & Marine			
AVANCE RIGEL	VLGC	58,207	2023	Daewoo Shipbuilding & Marine	1.05 BILLION OF WHICH 585 MILLION IN CASH, 333 MILLION IN SHARES AND 132 MILLION IN DEBT NOVATION	BW LPG	
MISTRAL	VLGC	53,854	2015	Shanghai Jiangnan Changxing			
BREEZE	VLGC	53,781	2015	Shanghai Jiangnan Changxing			
MONSOON	VLGC	53,752	2015	Shanghai Jiangnan Changxing			
PASSAT	VLGC	53,701	2015	Shanghai Jiangnan Changxing			
CHINOOK	VLGC	53,660	2015	Shanghai Jiangnan Changxing			
AVANCE LEVANT	VLGC	53,658	2015	Shanghai Jiangnan Changxing			
SIROCCO	VLGC	53,558	2015	Shanghai Jiangnan Changxing			
PAMPERO	VLGC	53,503	2015	Shanghai Jiangnan Changxing			

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
KMARIN AZUR	CV	66,347	2013	Hyundai Samho HI	53.00	UNDISCLOSED	4622 TEU
KMARIN ATLANTICA	CV	66,347	2013	Hyundai Samho HI	53.00	UNDISCLOSED	4622 TEU
AS PAOLA	CV	33,868	2005	Aker MTW Werft GmbH	20.50	HMM	2478 TEU
WANA BHUM	CV	30,832	2005	Mitsubishi Shimonoseki	20.00	HMM	2378 TEU
XUTRA BHUM	CV	30,832	2005	Mitsubishi Shimonoseki	20.00	HMM	2378 TEU

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NAHIDE-M	BC	27,917	6,984	1995	Nakai Zosen	510	BANGLADESH	

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	180,000 DWT	NIHON SY	2026	77 EACH	SAMOS STEAMSHIP	
BC	2	64,000 DWT	OSHIMA	2026/27	39 EACH	NIOVIS SHIPPING	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.69	↑	TANKERS	SUBCON	15000 - 25000	504.38	↑
AFRAMAX	115000	72.747	↑					
MR PRODUCT	51000	46.389	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	59.925	↑					
PANAMAX	82500	37.681	↑	BULKERS	SUBCON	7000 - 12000	497.08	↑
SUPRAMAX	58328	29.219	↑					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.881 <sup>+</sup>	DSRA	6.909 <sup>+</sup>
BSPA		TSRA	12.264 <sup>+</sup>
TSPA	7.802 <sup>+</sup>	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	5.000 <sup>+</sup>
TNBI	7.703 <sup>+</sup>

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1708	2594	1544	1305	754
Week Ch.	<b>53</b>	<b>181</b>	<b>-40</b>	<b>11</b>	<b>-2</b>
Previous	1655	2413	1584	1294	756

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	21510	15273	13937	14635	13649
Week Ch,	<b>1502</b>	<b>1016</b>	<b>1016</b>	<b>396</b>	<b>46</b>
Prev, WK	20008	14257	12921	14239	13603

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,500	14,500	13,000	ATL 16-16,500 PAC 17,000	ATL 15,000 PAC 16,000	N/A
1-YR	23,000	14,000	13,000	ATL 16,500 PAC 16,000	ATL 15,000 PAC 14,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	940	620	38.670	23.690	26.153	24.735
Week Ch.	<b>25</b>	<b>15</b>	<b>11431</b>	<b>720</b>	<b>659</b>	<b>-6</b>
Previous	915	605	27.239	22.970	25.494	24.741

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## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	<b>Costamare Inc.</b>	<b>13.85</b>	<b>0.21</b>	<b>13.64</b>	1.655B	2.84	4.96
<a href="#">CPLP</a>	<b>Capital Product Partners L.P.</b>	<b>16.30</b>	<b>0.13</b>	<b>16.17</b>	897.137M	2.53	8.45
<a href="#">DAC</a>	<b>Danaos Corporation</b>	<b>82.58</b>	<b>1.22</b>	<b>81.36</b>	1.598B	29.36	3.59
<a href="#">DLNG</a>	<b>Dynagas LNG Partners LP</b>	<b>3.79</b>	<b>0.15</b>	<b>3.64</b>	139.797M	0.7100	3.33
<a href="#">DSX</a>	<b>Diana Shipping Inc.</b>	<b>2.47</b>	<b>0.11</b>	<b>2.36</b>	309.039M	0.0900	2.68
<a href="#">ESEA</a>	<b>Euroseas Ltd.</b>	<b>44.21</b>	<b>8.23</b>	<b>35.98</b>	310.07M	16.98	5.38
<a href="#">GASS</a>	<b>StealthGas Inc.</b>	<b>6.13</b>	<b>0.39</b>	<b>5.74</b>	222.005M	1.42	6.26
<a href="#">GLBS</a>	<b>Globus Maritime Limited</b>	<b>1.57</b>	<b>-0.03</b>	<b>1.60</b>	32.314M	0.1200	-6.04
<a href="#">LPG</a>	<b>Dorian LPG Ltd.</b>	<b>38.41</b>	<b>1.25</b>	<b>37.16</b>	1.637B	7.57	7.06
<a href="#">NMM</a>	<b>Navios Maritime Partners L.P.</b>	<b>45.86</b>	<b>2.8</b>	<b>43.06</b>	1.384B	13.24	2.86
<a href="#">PXS</a>	<b>Pyxis Tankers Inc.</b>	<b>5.41</b>	<b>0.5</b>	<b>4.91</b>	58.07M	2.53	3.01
<a href="#">SB</a>	<b>Safe Bulkers, Inc.</b>	<b>4.97</b>	<b>0.31</b>	<b>4.66</b>	530.647M	0.7900	6.90
<a href="#">SBLK</a>	<b>Star Bulk Carriers Corp.</b>	<b>21.15</b>	<b>0.45</b>	<b>20.70</b>	2.415B	2.70	4.37
<a href="#">SHIP</a>	<b>Seanergy Maritime Holdings Corp.</b>	<b>11.44</b>	<b>2.67</b>	<b>8.77</b>	235.8M	1.50	5.93
<a href="#">TNP</a>	<b>Tsakos Energy Navigation Limited</b>	<b>29.28</b>	<b>0</b>	<b>29.28</b>	863.924M	4.95	3.28
<a href="#">TOPS</a>	<b>Top Ships Inc.</b>	<b>9.52</b>	<b>0.66</b>	<b>8.86</b>	44.065M	-13.56	4.35

**Quote of the day:** "Time is the wisest counselor of all" Pericles c. 495 BC – 429 BC, Greek Politician and general during the Golden Age of Athens .

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

