

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FOMENTO TWO	BC	206,960	2017	Daehan Shipbuilding - Haenam	60.00	PANOCEAN	
SEA TRIUMPH	BC	181,415	2012	Koyo Dockyard Co Ltd	36.00	CHINESE	
HERUN GLOBAL	BC	181,056	2016	Shanghai Waigaoqiao Shbldg	49.50	GREEK	
GREAT NAVIGATOR	BC	176,303	2006	Universal Shbldg - Tsu	18.50	UNDISCLOSED	
XING DE HAI	BC	82,204	2017	Oshima Shipbuilding Co Ltd	37.00	ARCELOR MITTAL	
SWANSEA	BC	63,310	2015	Yangzhou Dayang Shipbuilding	25.50	CASTOR MARITIME	
XING XI HAI	BC	60,498	2017	Mitsui Chiba Ichihara	32.50	GREEK	
SOCRATIS	BC	58,609	2010	SPP Plant & Shipbuilding Co	-	UNDISCLOSED	
OLYMPUS	BC	57,374	2013	STX Dalian Shipbuilding Co Ltd	17.00	VIETNAMESE	
H JUNO	BC	57,353	2011	STX Dalian Shipbuilding Co Ltd	14.00	VIETNAMESE	
HEILAN CRUISER	BC	56,922	2012	Shanghai Shipyard Co Ltd	14.20	CHINESE	
MARINOR	BC	56,784	2009	Jiangsu Hantong Ship HI	13.00	GREEK	
IONIC STORM	BC	56,032	2005	Mitsui Chiba Ichihara	13.30	GREEK	
SEA SMILE	BC	38,109	2012	Shimanami Shipyard Co Ltd	17.00	CHINESE	
UGLJAN	BC	37,729	2010	Jiangsu Eastern HI	11.00	UNDISCLOSED	
LIFE PASSION	BC	37,332	2018	Nanjing Dongze Shipyard Co	22.00	UNDISCLOSED	
BUNUN GLORY	BC	37,046	2015	Saiki Heavy Industries Co Ltd	23.00	UNDISCLOSED	
DARYA JAMUNA	BC	36,845	2012	Hyundai Mipo Dockyard Co Ltd	LOW 16.00	UNDISCLOSED	
SEASTAR TITAN	BC	30,439	2009	Tsuji Heavy Industries Jiangsu	9.00	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
EMERALD I	TANKER	104,611	2007	Samsung Heavy Inds - Geoje	38.00	UNDISCLOSED	
JAG PRANAV	TANKER	51,383	2005	STX Shipbuilding - Jinhae	17.20	UNDISCLOSED	
KANG YUN	TANKER	43,407	1992	China Shipbuilding - Keelung	4.75	CHINESE	
SUGAR	TANKER	42,721	2002	Hyundai Mipo Dockyard Co Ltd	14.50	NIGERIAN	
BRAVELY SINCERITY	TANKER	14,445	2010	Yangzhou Kejin Shipyard Co	10.70	UNDISCLOSED	
PEARL MAYA	TANKER	7,999	2018	Bohai Shipbuilding Heavy Ind	16.50	UNDISCLOSED	
VICTORIA LYRA	VLGC	58,677	2008	Hyundai Heavy Inds - Ulsan	60.00	UNDISCLOSED	
KEEGAN NO. 1	VLGC	55,075	2020	Jiangnan Shipyard Group Co	92.50	JP MORGAN	
KEEGAN NO. 2	VLGC	55,065	2020	Jiangnan Shipyard Group Co	92.50	JP MORGAN	
ADDRESS GAS	VLGC	49,999	2000	Mitsubishi Nagasaki	45.75	UNDISCLOSED	
SC COMMANDER LVII	VLGC	49,723	1999	Mitsubishi Nagasaki	43.00	UNDISCLOSED	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NONE REPORTED SOLD							

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
DIAA	GC	5,788	1,536	1977	IMAMURA	330	TURKEY	

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	10	115,000 DWT	DALIAN SHIPBUILDING	2028/29	LOW 70'S EACH	CIDO SHIPPING	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

BSPA as reported (5 years old Vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.923	↑	TANKERS	SUBCON	15000 - 25000	515.34	↑
AFRAMAX	115000	72.873	↑					
MR PRODUCT	51000	46.422	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	59.79	↑					
PANAMAX	82500	37.515	↑	BULKERS	SUBCON	7000 - 12000	508.55	↑
SUPRAMAX	58328	29.057	↑					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.869*	DSRA	7.069*
BSPA		TSRA	12.538*
TSPA	7.813*	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.945*
TNBI	7.660*

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1797	2582	1792	1383	759
Week Ch.	-99	-375	80	9	3
Previous	1896	2957	1712	1374	756

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	21411	16132	14796	15216	13670
Week Ch.	-3110	727	727	100	58
Prev. WK	24521	15405	14069	15116	13612

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	20,000	15,500	14,500	ATL 17,500 PAC 18,000	ATL 15,000 PAC 16,500	N/A
1-YR	23,000	16,500	15,500	ATL 17,000 PAC 16,500	ATL 15,000 PAC 15,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1017	806	33.294	31.995	34.297	34.876
Week Ch.	-37	-16	391	-2866	-4431	-2888
Previous	1054	822	32.903	34.861	38.728	37.764

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# BALTIC INDICES & STOCK EXCHANGE

## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	<b>Costamare Inc.</b>	<b>14.28</b>	<b>-0.58</b>	<b>14.86</b>	1.704B	2.58	5.35
<a href="#">CPLP</a>	<b>Capital Product Partners L.P.</b>	<b>16.35</b>	<b>-0.29</b>	<b>16.64</b>	899.889M	2.27	9.34
<a href="#">DAC</a>	<b>Danaos Corporation</b>	<b>85.86</b>	<b>-0.41</b>	<b>86.27</b>	1.661B	29.45	3.59
<a href="#">DLNG</a>	<b>Dynagas LNG Partners LP</b>	<b>3.87</b>	<b>-0.13</b>	<b>4.00</b>	142.793M	0.7100	3.40
<a href="#">DSX</a>	<b>Diana Shipping Inc.</b>	<b>2.72</b>	<b>-0.07</b>	<b>2.79</b>	327.875M	0.2100	3.21
<a href="#">ESEA</a>	<b>Euroseas Ltd.</b>	<b>37.60</b>	<b>-1.09</b>	<b>38.69</b>	261.464M	15.29	5.33
<a href="#">GASS</a>	<b>StealthGas Inc.</b>	<b>6.43</b>	<b>-0.59</b>	<b>7.02</b>	232.87M	1.42	6.56
<a href="#">GLBS</a>	<b>Globus Maritime Limited</b>	<b>1.77</b>	<b>0.01</b>	<b>1.76</b>	36.431M	0.1200	-6.81
<a href="#">LPG</a>	<b>Dorian LPG Ltd.</b>	<b>41.79</b>	<b>1.79</b>	<b>40.00</b>	1.795B	7.60	7.68
<a href="#">NMM</a>	<b>Navios Maritime Partners L.P.</b>	<b>46.95</b>	<b>-3.79</b>	<b>50.74</b>	1.417B	13.24	2.93
<a href="#">PXS</a>	<b>Pyxis Tankers Inc.</b>	<b>4.99</b>	<b>-0.3</b>	<b>5.29</b>	52.385M	2.5300	3.75
<a href="#">SB</a>	<b>Safe Bulkers, Inc.</b>	<b>5.46</b>	<b>-0.13</b>	<b>5.59</b>	585.1M	0.67	6.94
<a href="#">SBLK</a>	<b>Star Bulk Carriers Corp.</b>	<b>23.47</b>	<b>-0.96</b>	<b>24.43</b>	2.677B	2.20	5.08
<a href="#">SHIP</a>	<b>Seanergy Maritime Holdings Corp.</b>	<b>9.36</b>	<b>-0.34</b>	<b>9.70</b>	193.741M	0.85	5.41
<a href="#">TNP</a>	<b>Tsakos Energy Navigation Limited</b>	<b>29.28</b>	<b>0</b>	<b>29.28</b>	863.924M	4.95	3.28
<a href="#">TOPS</a>	<b>Top Ships Inc.</b>	<b>10.77</b>	<b>0.43</b>	<b>10.34</b>	49.824M	-12.44	4.92

**Quote of the day:** "Much learning does not teach understanding" Heraclitus; c. 6<sup>th</sup> century BC – C. 5<sup>th</sup> century BC, Ancient Greek Pre – Socratic Philosopher .

### Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

