

## SALES & PURCHASE MARKET REPORT

### Second-hand Market

#### Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CAPE MATHILDE	BC	178,831	2010	Mitsui Chiba Ichihara	31.00	CHINESE	
HL BALTIMORE	BC	177,489	2006	Mitsui Chiba Ichihara	22.00	GREEK	
GENCO HADRIAN	BC	169,025	2008	Sungdong Shipbuilding & Eng	25.00	UNDISCLOSED	
YU QIANG	BC	81,608	2012	PLA 4807 Shipyard	17.50	GREEK	
GLORY TRADER	BC	77,684	2004	China Shipbuilding - Kaohsiung	11.00	CHINESE	
THE HOLY	BC	76,623	2001	Imabari Shbldg - Marugame	9.20	UNDISCLOSED	
STAR IRIS	BC	76,466	2004	Tsuneishi Corp - Fukuyama	13.10	CHINESE	
ALIYAH PERTIWI	BC	73,461	2001	Tsuneishi Shbldg - Fkym - earl	8.00	UNDISCLOSED	
TAI SHINE	BC	61,473	2012	Shin Kasado Dockyard Co Ltd	21.50	UNDISCLOSED	
ROYAL SAMURAI	BC	58,091	2010	Tsuneishi Heavy Inds Cebu	17.75	WESTERN OVERSEAS	
CEBIHAN	BC	57,318	2009	STX OFFSHORE & SHBLDG	15.25	VIETNAMESE	
SEACON YANTAI	BC	56,944	2010	COSCO Zhoushan Shipyard Co	13.80	PT PRIMATAMA ENERGI MANDIRI	
LAGO DI CANCANO	BC	37,666	2014	Qingshan Shipyard	19.00	UNDISCLOSED	
LAGO DI COMO	BC	37,653	2014	Qingshan Shipyard	19.00	UNDISCLOSED	
CORELEADER OL	BC	37,118	2012	Saiki Heavy Industries Co Ltd	17.10	UNDISCLOSED	
CHAMCHURI NAREE	BC	33,733	2005	Shin Kochi	10.50	UNDISCLOSED	

#### Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS		
PACIFIC JEWELS	TANKER	115,177	2016	Daehan Shipbuilding - Haenam	HIGH 60'S EACH	VIETNAMESE			
PACIFIC TREASURES	TANKER	115,063	2016	Daehan Shipbuilding - Haenam					
GREEN SEA	TANKER	50,927	2014	Dae Sun Shipbuilding & Eng	38.75	UNDISCLOSED			
ZEZE START	TANKER	49,999	2009	Hyundai Mipo Dockyard Co Ltd	27.00	VIETNAMESE			
NAVE EQUATOR	TANKER	49,999	2009	SPP Shipbuilding - Tongyeong	26.00	INDONESIAN			
BERYL	TANKER	49,990	2015	SPP SHIPBUILDING - SAC					
QUARTZ	TANKER	49,990	2015	SPP SHIPBUILDING - SAC					
SILVER MONIKA	TANKER	49,746	2014	Hyundai Mipo Dockyard Co Ltd	340.00 EN BLOC	TORM			
SILVER EMILY	TANKER	49,746	2014	Hyundai Mipo Dockyard Co Ltd					
SILVER CARLA	TANKER	49,746	2014	Hyundai Mipo Dockyard Co Ltd					
SILVER AMANDA	TANKER	49,746	2014	Hyundai Mipo Dockyard Co Ltd					
SILVER HAGUE	TANKER	49,680	2015	Hyundai Mipo Dockyard Co Ltd					
SILVER ROTTERDAM	TANKER	49,680	2015	Hyundai Mipo Dockyard Co Ltd					
DAYTONA	TANKER	47,407	2005	Onomichi Dockyard Co Ltd			17.50	UNDISCLOSED	
CLOTILDE	TANKER	38,431	2008	Guangzhou Shipyard Intl Co Ltd			23.00	UNDISCLOSED	

#### Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
WARNOW CHIEF	CV	21,191	2009	Zhejiang Ouhua Shipbuilding	11.00	GREEK	1,496 TEU
HS BUSAN	CV	13,002	2006	Dae Sun Shipbuilding & Eng	7.00	UNDISCLOSED	962 TEU

### Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
SHUN DA FA ZHAN	BC	43,246	7,985	1994	HHI	440	UNDISCLOSED	AS IS ZHEJIANG

### Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	1	66,000 DWT	TSUNEISHI ZHOUSHAN	2028	-	DRYDEL	
BC	6	63,500 DWT	SAINTY SHIPBUILDING	2026/27	32 EACH	SEA TRADERS	

# BALTIC INDICES & STOCK EXCHANGE

## BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment	BDA				
				Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.968	*	TANKERS	SUBCON	15000 - 25000	521.30	*
AFRAMAX	115000	72.79	*					
MR PRODUCT	51000	46.415	*	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	59.687	*					
PANAMAX	82500	37.31	*	BULKERS	SUBCON	7000 - 12000	514.61	*
SUPRAMAX	58328	29.043	*					

## Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.860*	DSRA	7.153*
BSPA		TSRA	12.662*
TSPA	7.811*(no change)	BSRA	

## Recycling Index

## Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.945*
TNBI	7.660*

## Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1896	2957	1712	1374	756
Week Ch.	<b>-97</b>	<b>-306</b>	<b>10</b>	<b>6</b>	<b>14</b>
Previous	1993	3263	1702	1368	742

## Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	24521	15405	14069	15116	13612
Week Ch.	<b>-2537</b>	<b>85</b>	<b>1671</b>	<b>71</b>	<b>252</b>
Prev. WK	27058	15320	12398	15045	13360

## Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	20,000	15,000	14,000	ATL 17,500 PAC 18,000	ATL 15,000 PAC 16,500	N/A
1-YR	23,000	16,000	15,000	ATL 17,000 PAC 17,000	ATL 15,000 PAC 15,250	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1054	822	32.903	34.861	38.728	37.764
Week Ch.	<b>-3</b>	<b>-20</b>	<b>5039</b>	<b>-5914</b>	<b>-1255</b>	<b>-3862</b>
Previous	1057	842	27.864	40.775	39.983	41.626

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# BALTIC INDICES & STOCK EXCHANGE

## Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	<b>Costamare Inc.</b>	<b>14.86</b>	<b>-0.32</b>	<b>15.18</b>	1.773B	2.58	5.20
<a href="#">CPLP</a>	<b>Capital Product Partners L.P.</b>	<b>16.64</b>	<b>0.21</b>	<b>16.43</b>	915.851M	2.27	9.45
<a href="#">DAC</a>	<b>Danaos Corporation</b>	<b>86.27</b>	<b>-0.98</b>	<b>87.25</b>	1.669B	29.45	3.61
<a href="#">DLNG</a>	<b>Dynagas LNG Partners LP</b>	<b>4.00</b>	<b>0.12</b>	<b>3.88</b>	147.209M	0.7100	3.51
<a href="#">DSX</a>	<b>Diana Shipping Inc.</b>	<b>2.79</b>	<b>-0.02</b>	<b>2.81</b>	335.696M	0.2100	3.28
<a href="#">ESEA</a>	<b>Euroseas Ltd.</b>	<b>38.69</b>	<b>-0.46</b>	<b>39.15</b>	269.044M	15.29	5.49
<a href="#">GASS</a>	<b>StealthGas Inc.</b>	<b>7.02</b>	<b>0.31</b>	<b>6.71</b>	254.237M	1.42	7.16
<a href="#">GLBS</a>	<b>Globus Maritime Limited</b>	<b>1.76</b>	<b>0.03</b>	<b>1.73</b>	36.225M	0.1200	-6.77
<a href="#">LPG</a>	<b>Dorian LPG Ltd.</b>	<b>40.00</b>	<b>0.15</b>	<b>39.85</b>	1.705B	7.60	7.35
<a href="#">NMM</a>	<b>Navios Maritime Partners L.P.</b>	<b>50.74</b>	<b>-0.65</b>	<b>51.39</b>	1.532B	13.24	3.20
<a href="#">PXS</a>	<b>Pyxis Tankers Inc.</b>	<b>5.29</b>	<b>0.39</b>	<b>4.90</b>	55.534M	2.53	3.98
<a href="#">SB</a>	<b>Safe Bulkers, Inc.</b>	<b>5.59</b>	<b>-0.03</b>	<b>5.62</b>	596.844M	0.67	7.17
<a href="#">SBLK</a>	<b>Star Bulk Carriers Corp.</b>	<b>24.43</b>	<b>0.4</b>	<b>24.03</b>	2.79B	2.20	5.30
<a href="#">SHIP</a>	<b>Seanergy Maritime Holdings Corp.</b>	<b>9.70</b>	<b>-0.14</b>	<b>9.84</b>	200.778M	0.85	7.08
<a href="#">TNP</a>	<b>Tsakos Energy Navigation Limited</b>	<b>29.28</b>	<b>0</b>	<b>29.28</b>	863.924M	4.95	3.28
<a href="#">TOPS</a>	<b>Top Ships Inc.</b>	<b>10.34</b>	<b>-0.65</b>	<b>10.99</b>	47.835M	-12.44	4.72

**Quote of the day:** "Who seeks shall find" Sophocles; 497/496 BC – 406/405 BC, Ancient Greek Tragedian .

## Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

