

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
BERGE BOBO TOV	BC	207,986	2021	Bohai Shipbuilding Heavy Ind	75.00	GREEK	
OCEAN COURTESY	BC	178,021	2008	Shanghai Waigaoqiao Shbldg	24.00	JINHUI	
LOWLANDS HORIZON	BC	93,478	2018	Oshima Shipbuilding Co Ltd	36.00	UNDISCLOSED	
NAVIOS TAURUS	BC	76,596	2005	Imabari Shbldg - Marugame	12.00	UNDISCLOSED	
ELEFSIS	BC	72,873	1997	China Shipbuilding - Keelung	6.60	UNDISCLOSED	
PEACEFUL SEAS	BC	63,331	2014	Yangzhou Dayang Shipbuilding	24.00	UNDISCLOSED	SS/DD PASSED
ORACLE	BC	58,018	2009	Yangzhou Dayang Shipbuilding	12.50	VIETNAMESE	
UM ELHANAYA	BC	56,726	2010	Qingshan Shipyard	12.00	UNDISCLOSED	
SOLAR	BC	46,786	2000	Kanasashi HI - Toyohashi	7.40	UNDISCLOSED	
MAESTRO EMERALD	BC	39,830	2020	Saiki Heavy Industries Co Ltd	30.00	DEVAL DENIZCILIK	
BAMBOO STAR	BC	37,609	2019	MINAMINIPPON SHBLDG -	28.35	HMM	
SPICA HARMONY	BC	36,908	2019	Oshima Shipbuilding Co Ltd	28.50	UNDISCLOSED	
CABRERA	BC	35,732	2011	Qidong Daoda Marine Heavy	14.60	UNDISCLOSED	
HILMA BULKER	BC	34,502	2017	Hakodate Dock - Hakodate	23.50	HMM	
EFI THEO	BC	34,295	2012	Zhejiang Jingang Shipbuilding	12.00	UNDISCLOSED	
KOUROS PRIDE	BC	34,146	2011	Dae Sun Shipbuilding & Eng	13.75	UNDISCLOSED	
HG DARWIN	BC	31,642	2002	Saiki Heavy Industries Co Ltd	8.20	UNDISCLOSED	OPEN HATCH
KEN HOU	BC	29,788	2004	Shikoku Dockyard	8.60	UNDISCLOSED	
UNIVERSE PROSPERITY	BC	28,514	2001	Kanda Kawajiri	6.23	UNDISCLOSED	AUCTION SALE
NOBLE OAK	BC	28,492	2005	Imabari Shbldg - Imabari	7.70	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PGC COMPANION	TANKER	72,825	2005	Hudong-Zhonghua	18.00	UNDISCLOSED	
ENDLESS SUMMER	TANKER	49,999	2010	Onomichi Dockyard Co Ltd	30.00	GESTIONI ARMAORIALI	
NCC TIHAMA	TANKER	45,948	2006	Hyundai Mipo Dockyard Co Ltd	20.50	UNDISCLOSED	ZINC COATED
SPARKLE	TANKER	45,744	2004	Minaminippon Shbldg	14.50	UNDISCLOSED	SS DUE
ATLAS STAR	TANKER	38,289	2008	Guangzhou Shipyard Intl Co	23.00	GREEK	
SOLINA GAS	LPG	54,048	2008	Hyundai Heavy Inds - Ulsan	64.50	CHINESE	
EMILY KOSAN	LPG	3,795	2012	Yangzhou Kejin Shipyard Co	10.00	THAI	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PALERMO	CV	38,250	1998	Kvaerner Warnow Werft GmbH	11.90	CHINESE	2,890 TEU
HANSA WOLFSBURG	CV	23,732	2007	Guangzhou Wenchong	14.00	UNDISCLOSED	1,732 TEU
VEGA DAYTONA	CV	19,974	2023	Yangfan Group Co Ltd	32.70	CHARTWORLD	1,868 TEU
UNI-PACIFIC	CV	19,309	1999	Evergreen Shipyard Corp	7.80	CHINESE	1,618 TEU SS/DD DUE

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
NONE REPORTED								

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
LR1	2	75,000 DWT	NEW TIMES	2026/27	55 EACH	TEN	PLUS 2 OPTION
MR TANKER	4	37,000 DWT	HYUNDAI MIPO	2026	48 EACH	EVALEND	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	110.054	*0
AFRAMAX	115000	72.769	•
MR PRODUCT	51000	46.361	•
CAPE SIZE	180000	59.142	•
PANAMAX	82500	37.194	•
SUPRAMAX	58328	28.867	•

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	529.44	•
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	523.22	•

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.837*	DSRA	7.268*
BSPA		TSRA	12.872*
TSPA	7.811*	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.945*
TNBI	7.660*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1940	3276	1531	1334	739
Week Ch.	-218	-515	-131	-35	-23
Previous	2158	3791	1662	1369	762

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	27171	13779	12443	14669	13299
Week Ch.	-4267	-1176	-1176	-395	-419
Prev. WK	31438	14955	13619	15064	13718

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k in \$	HANDY 32k in \$
SHORT	28,000	13,000	12,000	ATL 17,500 PAC 17,500	ATL 15,000 PAC 15,000	N/A
1-YR	26,000	15,000	14,000	ATL 17,000 PAC 17,000	ATL 15,000 PAC 15,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1078	825	29.024	40.857	37.950	32.352
Week Ch.	-64	-8	-2251	-4045	-1748	-11255
Previous	1142	833	31.275	44.902	39.698	43.607

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	16.13	-0.3	16.43	1.925B	2.58	5.64
CPLP	Capital Product Partners L.P.	16.78	-0.25	17.03	923.556M	2.27	9.53
DAC	Danaos Corporation	89.68	-2.68	92.36	1.735B	29.45	3.94
DLNG	Dynagas LNG Partners LP	3.87	-0.16	4.03	142.425M	0.7100	3.39
DSX	Diana Shipping Inc.	2.88	0.02	2.86	346.524M	0.2100	3.13
ESEA	Euroseas Ltd.	40.20	5.29	34.91	279.544M	15.29	6.09
GASS	StealthGas Inc.	7.33	-0.02	7.35	265.464M	1.42	7.48
GLBS	Globus Maritime Limited	1.88	0	1.88	38.695M	0.1200	-7.23
LPG	Dorian LPG Ltd.	43.68	1.72	41.96	1.862B	7.60	7.90
NMM	Navios Maritime Partners L.P.	52.01	0.98	51.03	1.57B	13.24	3.28
PXS	Pyxis Tankers Inc.	4.98	-0.11	5.09	52.28M	2.5300	4.57
SB	Safe Bulkers, Inc.	5.86	0.04	5.82	625.637M	0.67	7.42
SBLK	Star Bulk Carriers Corp.	24.21	-0.17	24.38	2.755B	2.20	5.25
SHIP	Seanergy Maritime Holdings Corp.	10.62	0.75	9.87	220.68M	0.85	7.75
TNP	Tsakos Energy Navigation Limited	29.28	0	29.28	863.924M	4.95	3.28
TOPS	Top Ships Inc.	11.06	0.04	11.02	51.166M	-12.44	5.05

Quote of the day: "No enemy is worse than bad advise" Sophocles; 496 BC – 406 BC, ancient Greek tragedian .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

