

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
HERMANN OLDENDORFF	BC	209,243	2016	Taizhou CATIC Shipbuilding HI	55.00	UNDISCLOSED	
COURAGEOUS	BC	181,008	2016	Shanghai Waigaoqiao Shbldg	50.50	GREEK	
STELLA HOPE	BC	180,007	2016	Dalian Shipbuilding Ind - No 2	49.70	GREEK	
UNTA	BC	106,563	2009	Oshima Shipbuilding Co Ltd	18.50	CHINESE	
KAMILA OLDENDORFF	BC	82,245	2024	Jiangsu New Hantong Ship	40.00	UNDISCLOSED	
KLARISSA OLDENDORFF	BC	82,223	2023	Jiangsu New Hantong Ship	40.00	UNDISCLOSED	
LIVIA ROSE	BC	81,828	2018	Tsuneishi Zhoushan Shbldg	35.80	GREEK	
BBG QINZHOU	BC	81,608	2019	Tianjin Xingang Shipbuilding	30.06	XIAMEN AMOYSAILING	ONLINE AUCTION
SEA OPAL	BC	79,342	2010	Jiangsu Eastern HI	LOW 14.00	UNDISCLOSED	
BEATE OLDENDORFF	BC	62,623	2020	Oshima Shipbuilding Co Ltd	38.30	EUROPEAN	
GENCO WARRIOR	BC	55,435	2005	Nantong COSCO KHI Ship Eng	12.00	CHINESE	
TAI HUNTER	BC	55,418	2007	Oshima Shipbuilding Co Ltd	14.80	CHINESE	
GOLD DUST	BC	28,420	2012	Imabari Shbldg - Imabari	12.00	VIETNAMESE	
STELLAR ALAZANI	BC	28,180	2014	I-S Shipyard Co Ltd	13.00	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
C. PROSPERITY	TANKER	313,525	2009	Hyundai Heavy Inds - Ulsan	53.00	NEW SHIPPING	SS/DD DUE
FRONT THOR	TANKER	156,719	2010	Jiangsu Rongsheng	48.00	FAR EASTERN	
DIGNITY	TANKER	50,392	2010	Guangzhou Shipyard Intl Co	28.00	GREEK	
TORM PLATTE	TANKER	46,959	2006	Hyundai Mipo Dockyard Co Ltd	23.50	UNDISCLOSED	
FOS ENERGY	TANKER	45,990	2006	STX Shipbuilding - Jinhae	-	UNDISCLOSED	
CSC PROGRESS	TANKER	45,791	2007	Jinling Shipyard	21.50	EUROPEAN	
SURVILLE	LPG	26,120	2014	Hyundai Mipo Dockyard Co Ltd	50.00	GREEK	
PERTUSOLA	LPG	17,670	1999	Sestri	14.00	TURKISH	SEMI-REF
SEAPEAK PAN	LPG	10,003	2009	Taizhou Wuzhou Shipbuilding	-	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NORTHERN DEPENDANT	CV	42,019	2008	Shanghai Shipyard Co Ltd	22.25	MPC	3,534 TEU
NORTHERN DIPLOMAT	CV	42,007	2009	Shanghai Shipyard Co Ltd	23.60	MPC	3,534 TEU
NORTHERN DEMOCRAT	CV	41,986	2009	Shanghai Shipyard Co Ltd	23.60	MPC	3,534 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
MOSHARAKA 2	BC	94,274	14,398	1995	Mitsubishi HI	540	UNDISCLOSED	AS IS KHOR FAKKAN / INCL 450T BUNKERS

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	4	63,500 DWT	JIANGSU NEW HANTONG	2026/27	35 EACH	AGRICORE	
Cv	2	7,900 TEU	HJ SHIPBUILDING	2026	110 EACH	NAVIOS	PLUS 2 OPTION / METHANOL READY

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	110.024	↑
AFRAMAX	115000	72.676	↑
MR PRODUCT	51000	46.187	↑
CAPE SIZE	180000	58.06	↑
PANAMAX	82500	37.037	↑
SUPRAMAX	58328	28.669	↑

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	530.83	↑
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	525.22	↑

BALTIC INDICES & STOCK EXCHANGE

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.800*	DSRA	7.295*
BSPA		TSRA	12.901*
TSPA	7.797*	BSRA	

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	
DNBI	4.809*
TNBI	7.375*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1973	3093	1792	1405	757
Week Ch.	25	155	-168	59	41
Previous	1948	2938	1960	1346	716

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	25650	16131	14795	15451	13634
Week Ch.	1287	-1506	-1506	641	741
Prev. WK	24363	17637	16301	14810	12893

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,000	17,000	16,000	ATL 17,500 PAC 17,250	ATL 15,000 PAC 15,250	N/A
1-YR	23,000	18,000	17,000	ATL 17,000 PAC 16,500	ATL 15,000 PAC 14,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1190	785	31.568	46.406	46.547	36.156
Week Ch.	-41	-42	-2206	754	-7706	4815
Previous	1231	827	33.774	45.652	54.253	31.341

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	16.05	1.2	14.85	2.022B	2.58	5.93
CPLP	Capital Product Partners L.P.	17.62	0.32	17.30	969.789M	2.27	10.01
DAC	Danaos Corporation	93.28	3.61	89.67	1.805B	29.45	4.10
DLNG	Dynagas LNG Partners LP	4.04	0.23	3.81	148.681M	0.6600	3.31
DSX	Diana Shipping Inc.	2.78	-0.06	2.84	334.492M	0.2100	3.02
ESEA	Euroseas Ltd.	35.68	0.25	35.43	248.113M	15.29	5.41
GASS	StealthGas Inc.	7.63	0.26	7.37	272.707M	1.42	7.68
GLBS	Globus Maritime Limited	1.93	-0.04	1.97	39.724M	0.1200	-7.42
LPG	Dorian LPG Ltd.	42.09	0.73	41.36	1.794B	7.60	7.58
NMM	Navios Maritime Partners L.P.	49.68	2.43	47.25	1.5B	13,24	3.13
PXS	Pyxis Tankers Inc.	4.98	-0.05	5.03	52.28M	2.53	4.57
SB	Safe Bulkers, Inc.	5.92	0.22	5.70	632.043M	0.67	7.49
SBLK	Star Bulk Carriers Corp.	24.00	0.13	23.87	2.731B	2.20	5.21
SHIP	Seanergy Maritime Holdings Corp.	10.27	-0.41	10.68	213.408M	0.96	7.50
TNP	Tsakos Energy Navigation Limited	29.38	1.04	28.34	866.874M	9.04	3.29
TOPS	Top Ships Inc.	11.10	-0.94	12.04	51.351M	-12.44	5.07

Quote of the day: "To find fault is easy, to do better may be difficult." Plutarch, c. AD 46 – AD 119 Greek Middle Platonist

Philosopher.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

