

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
TRUST SHANGHAI	BC	209,523	2021	Shanghai Waigaoqiao Shbldg	73.00	NORDEN	
TRUST QINGDAO	BC	209,301	2021	Shanghai Waigaoqiao Shbldg	73.00	NORDEN	
FOMENTO ONE	BC	206,810	2016	Daehan Shipbuilding - Haenam	54.00	UNDISCLOSED	
EL GRASSO	BC	181,365	2012	Imabari Shbldg - Saijo	35.75	AGRICORE	
NORD FERRUM	BC	179,678	2011	HHIC-Phil Inc	34.00	PACIFIC RIM	
LILA SINGAPORE	BC	175,980	2003	China Shipbuilding	14.00	CHINESE	
GIA AMBITION	BC	84,990	2022	CSSC Tianjin Shipbuilding	38.50	EGYPTIAN NAT. NAV. COMPANY	
KONKAR VENTURE	BC	82,099	2015	Jiangsu Newyangzi	30.00	PYXIS TANKERS	
VINCENT TALISMAN	BC	81,577	2020	Jiangsu Hantong Ship HI	32.50	CHINESE	
GENESIS	BC	81,305	2012	Sungdong Shipbuilding & Eng	22.50	UNDISCLOSED	
BRAVERY	BC	76,606	2004	Imabari Shbldg - Marugame	12.50	MIDDLE EASTERN	
YING HAO 03	BC	76,037	2012	Hudong-Zhonghua	17.20	CHINESE	
SSI PRIVILEGE	BC	63,566	2019	Jinling Shipyard	31.80	HMM	
PING HAI	BC	62,623	2017	Oshima Shipbuilding Co Ltd	32.00	UNDISCLOSED	
BAO QUAN	BC	56,947	2011	Liaoning Marine & Offshore	13.50	UNDISCLOSED	
PROTECTOR ST. GEORGE	BC	56,632	2011	China Shipping Ind Jiangsu	14.00	UNDISCLOSED	
V RICH	BC	56,546	2014	Jiangsu Hantong Ship HI	19.00	EUROPEAN	
DESERT SYMPHONY	BC	53,820	2007	Kouan Shipbuilding Industry	11.45	UNDISCLOSED	
MAGNUM FORCE	BC	53,630	2008	Yangzhou Dayang Shipbuilding	11.80	UNDISCLOSED	
SANTORINI ISLAND	BC	48,549	2007	Hakodate Dock - Hakodate	12.00	UNDISCLOSED	
TAWAKI	BC	39,855	2014	Chengxi Shipyard Jiangyin	19.75	UNDISCLOSED	
DAYDREAM BELIEVER	BC	37,114	2012	Onomichi Dockyard Co Ltd	17.50	UNDISCLOSED	
PERSENK	BC	30,361	2010	Chengxi Shipyard Jiangyin	10.60	UNDISCLOSED	
BELMEKEN	BC	30,347	2010	Chengxi Shipyard Jiangyin	10.60	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
MARJAN	TANKER	302,977	2002	Samsung Heavy Inds - Geoje	33.50	UAE	
SM WHITE WHALE1	TANKER	300,759	2019	Daewoo Shipbuilding & Marine	116.00	BAHRI	
SM WHITE WHALE2	TANKER	300,759	2019	Daewoo Shipbuilding & Marine	116.00	BAHRI	
SM VENUS 1	TANKER	299,696	2019	Hyundai Samho HI	116.00	BAHRI	
SM VENUS2	TANKER	299,696	2020	Hyundai Samho HI	116.00	BAHRI	
SANMAR SANGEET	TANKER	106,516	2004	Tsuneishi Corp - Tadotsu	26.80	UNDISCLOSED	
NIPPON PRINCESS	TANKER	105,392	2008	Sumitomo Heavy Marine	38.00	CHINESE	
SANMAR SONNET	TANKER	99,999	1997	Namura Shipbuilding - Imari	28.60	UNDISCLOSED	
UOG AEOLOS	TANKER	73,427	2009	New Times Shipbuilding Co Ltd	28.80	UNDISCLOSED	
BACHATA	TANKER	50,179	2008	SLS Shipbuilding Co Ltd	27.50	UNDISCLOSED	
DEE4 LARCH	TANKER	49,737	2016	Hyundai-Vinashin Shipyard Co	41.00	UNDISCLOSED	
PACIFIC DIAMOND	TANKER	47,917	2010	Iwagi Zosen Co Ltd	26.70	UNDISCLOSED	
GULF ESPRIT	TANKER	46,891	2006	Hyundai Mipo Dockyard Co Ltd	22.00	UNDISCLOSED	
NYON EXPRESS	TANKER	45,996	2010	Shin Kurushima Onishi	27.00	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
JOSITA B	CV	23,562	2014	Zhejiang ouhua	16.00	UNDISCLOSED	1,730 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
UNITED ID	BC	38,855	7,173	1991	Ishikawajima	529	PAKISTAN	

BALTIC INDICES & STOCK EXCHANGE

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	2	41,000 DWT	NEW YANGZIJIAN	2027	45 EACH	NAVIGAZIONE MONTANARI	
BC	2	182,000 DWT	NAMURA	2027	-	FOREMOST MARITIME	

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	109.911	•	TANKERS	SUBCON	15000 - 25000	532.58	•
AFRAMAX	115000	72.307	•					
MR PRODUCT	51000	38.117	•	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	57.249	•					
PANAMAX	82500	36.574	•	BULKERS	SUBCON	7000 - 12000	526.58	•
SUPRAMAX	58328	28.597	•					

BDA

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.764*	DSRA	7.317*
BSPA	5.748*	TSRA	12.943*
TSPA	7.779*	BSRA	10.081*

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	9.164*
DNBI	4.783*
TNBI	7.338*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1801	2750	1718	1286	718
Week Ch.	-46	42	-93	-106	27
Previous	1847	2708	1811	1392	691

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	22808	15466	14130	14150	12,918
Week Ch.	348	-834	-834	-1158	484
Prev. WK	22460	16300	14964	15308	12434

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	24,000	16,500	15,500	ATL 18,500 PAC 18,000	ATL 17,000 PAC 16,000	N/A
1-YR	23,000	17,500	16,500	ATL 18,000 PAC 17,500	ATL 16,000 PAC 15,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1232	1071	43.163	48.163	49.815	41.867
Week Ch.	27	49	-9831	3508	5551	11603
Previous	1205	1022	52.994	44.655	44.264	30.264

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	15.16			1.811B	2.58	5.31
CPLP	Capital Product Partners L.P.	17.30			952.176M	2.27	10.36
DAC	Danaos Corporation	91.48			1.771B	29.45	4.02
DLNG	Dynagas LNG Partners LP	3.94			145.001M	0.6600	3.23
DSX	Diana Shipping Inc.	3.01			362.166M	0.2100	3.27
EGLE	Eagle Bulk Shipping Inc.	62.60			693.164M	1.96	8.49
ESEA	Euroseas Ltd.	36.96			259.25M	15.29	10.13
GASS	StealthGas Inc.	8.46			306.388M	1.42	8.63
GLBS	Globus Maritime Limited	2.24			46.104M	0.2600	-14.00
LPG	Dorian LPG Ltd.	48.09			1.953B	7.60	9.87
NMM	Navios Maritime Partners L.P.	47.95			1.447B	13,24	3.02
PXS	Pyxis Tankers Inc.	5.13			53.855M	2.53	4.71
SB	Safe Bulkers, Inc.	5.46			582.931M	0.67	7.38
SBLK	Star Bulk Carriers Corp.	26.95			3.067B	2.20	6.28
SHIP	Seanergy Maritime Holdings Corp.	11.99			249.149M	0.96	8.75
TNP	Tsakos Energy Navigation Limited	30.62			903.462M	9.04	2.92
TOPS	Top Ships Inc.	13.45			62.215M	-12.44	6.14

Quote of the day: 'Big results require big ambitions.' Heraclitus c 535 BC – 475 BC Ancient Greek Philosopher.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

