

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NEWMAX	BC	203,067	2012	Bohai Shipbuilding Heavy Ind	38.00	PIONEER SHIPPING	
CAPE KALLIA	BC	203,027	2012	Bohai Shipbuilding Heavy Ind	38.00	PIONEER SHIPPING	
LOWLANDS PROSPERITY	BC	179,895	2012	HHIC-Phil Inc	30.00	UNDISCLOSED	
HENG SHAN	BC	174,145	2007	Shanghai Waigaoqiao Shbldg	21.75	UNDISCLOSED	
P MELIS	BC	171,448	2003	Hyundai Heavy Inds - Ulsan	-	CHINESE	
CUMA	BC	83,007	2006	Tsuneishi Corp - Tadotsu	15.00	UNDISCLOSED	
LOWLANDS SAGE	BC	82,577	2021	TSUNEISHI SHBLDG - FKY	39.20	UNDISCLOSED	
ASL YANGPU	BC	76,015	2002	Tsuneishi Shbldg - Fkym - earl	9.10	UNDISCLOSED	
ULTRA ROCANVILLE	BC	61,683	2012	Oshima Shipbuilding Co Ltd	22.50	TURKISH	
NAVIOS CELESTIAL	BC	58,063	2009	Tsuneishi Zhoushan Shbldg	15.00	UNDISCLOSED	
NAVIOS CHRISTINE B	BC	58,058	2009	Tsuneishi Zhoushan Shbldg	15.00	UNDISCLOSED	
GILLINGHAM	BC	58,000	2010	Yangzhou Dayang Shipbuilding	13.80	UNDISCLOSED	
SHOU CHEN SHAN	BC	56,621	2013	China Shipping Ind Jiangsu	15.20	CHINESE	
TAIKOO BRILLIANCE	BC	37,786	2015	Imabari Shbldg - Imabari	20.80	TURKISH	
CARLOTA BOLTEN	BC	37,489	2015	Yangzhou Guoyu Shipbuilding	18.80	GREEK	
GLOBAL STRIKER	BC	32,976	2013	Hakodate Dock - Hakodate	14.50	GREEK	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FRONT LOKI	TANKER	156,642	2010	Jiangsu Rongsheng	47.00	NORWEGIAN	
CLARET PRINCE	TANKER	109,005	2010	Hudong-Zhonghua	43.50	CHINESE	
SONA STAR	TANKER	105,483	2003	Sumitomo Heavy Marine	27.50	UNDISCLOSED	
SEAWAYS NIAGARA	TANKER	51,257	2008	STX Shipbuilding - Jinhae	25.00	MIDDLE EASTERN	
SEAWAYS NANTUCKET	TANKER	51,225	2008	STX Shipbuilding - Jinhae	25.00	MIDDLE EASTERN	
DAI MINH	TANKER	47,148	2004	Onomichi Dockyard Co Ltd	15.00	UNDISCLOSED	
GOLD TRADER III	TANKER	33,338	2023	Nantong Xiangyu Shipbuilding	114.00	SFL CORPORATION	INCL 8 YR TC
GOLD TRADER II	TANKER	33,324	2022	Nantong Xiangyu Shipbuilding	EN BLOC	STOLT NIELSEN	
TRF KOBE	TANKER	19,997	2016	Kitanihon	32.00	UNDISCLOSED	
TRF KRISTIANSAND	TANKER	19,996	2016	Kitanihon	32.00	UNDISCLOSED	
IVORY RAY	TANKER	19,991	2011	Fukuoka Shipbuilding	24.90	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NONE REPORTED							

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
GUO DIAN 6	BC	69,235	9,637	1993	IMABARI	468	UNDISCLOSED	AS IS CHINA
ONE VICTORY	BC	45,496	7,685	1996	TSUNEISHI	494	BANGLADESH	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	63,000 DWT	NEW DAYANG	2027	35 EACH	WAH KWONG	

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	109.154	↑
AFRAMAX	115000	71.728	↑
MR PRODUCT	51000	45.788	↑
CAPE SIZE	180000	56.918	↑
PANAMAX	82500	36.313	↑
SUPRAMAX	58328	28.109	↑

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	528.94	↑
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	522.30	↑

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.734*	DSRA	7.264*
BSPA	5.734*	TSRA	12.848*
TSPA	7.734*	BSRA	10.056*

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	9.161*
DNBI	4.738*
TNBI	7.309*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1684	2080	1858	1492	750
Week Ch.	-198	-622	-70	82	6
Previous	1882	2702	1928	1410	744

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	17253	16719	15383	16414	13498
Week Ch.	-5157	-629	-629	899	106
Prev. WK	22410	17348	16012	15515	13392

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	23,000	15,500	14,500	ATL 18,000 PAC 18,000	ATL 16,500 PAC 16,000	N/A
1-YR	22,000	16,000	15,000	ATL 18,000 PAC 17,000	ATL 16,000 PAC 15,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1120	933	40.146	42.169	40.711	22.333
Week Ch.	12	-44	1648	2240	-748	-4731
Previous	1108	979	38.498	39.729	41.459	27.064

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	11.72	0.79	10.93	1.392B	2.95	4.61
CPLP	Capital Product Partners L.P.	16.65	-0.25	16.90	916.401M	2.15	7.89
DAC	Danaos Corporation	75.91	2.95	72.96	1.474B	28.95	3.40
DLNG	Dynagas LNG Partners LP	3.72	0.44	3.28	129.176M	0.6800	2.88
DSX	Diana Shipping Inc.	2.96	0.06	2.90	356.242M	0.4200	3.16
EGLE	Eagle Bulk Shipping Inc.	62.60	0	62.60	693.164M	1.96	8.49
ESEA	Euroseas Ltd.	33.92	0.81	33.11	241.382M	16.52	8.42
GASS	StealthGas Inc.	6.08	0.19	5.89	214.681M	1.27	6.83
GLBS	Globus Maritime Limited	1.91	-0.1	2.01	39.312M	0.2600	-11.94
LPG	Dorian LPG Ltd.	41.93	2.13	39.80	1.702B	7.54	9.10
NMM	Navios Maritime Partners L.P.	44.71	3.38	41.33	1.35B	14,08	2.99
PXS	Pyxis Tankers Inc.	4.52	-0.11	4.63	47.451M	2.9400	3.42
SB	Safe Bulkers, Inc.	5.00	0.19	4.81	558.096M	0.61	7.14
SBLK	Star Bulk Carriers Corp.	24.55	1.52	23.03	2.785B	1.75	5.02
SHIP	Seenergy Maritime Holdings Corp.	9.44	0.13	9.31	193.634M	0.96	6.17
TNP	Tsakos Energy Navigation Limited	25.83	1.11	24.72	761.982M	9.04	2.61
TOPS	Top Ships Inc.	12.41	-0.29	12.70	57.411M	-12.44	5.67

Quote of the day: "We walk by faith, not by sight." Paul the Apostle .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

