

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FRONTIER UNITY	BC	181,415	2012	Koyo Dockyard	35.00	UNDISCLOSED	SS 12/2025
STAR PAOLA	BC	115,259	2011	New Times Shipyard	23.50	UNDISCLOSED	
LOWLANDS RISE	BC	95,711	2013	Imabari	26.00	UNDISCLOSED	
FEDERAL ISLAND	BC	63,452	2017	Tadotsu Shipyard	32.65	TURKISH	
ARCHAGELOS MICHAEL	BC	58,015	2010	Yangzhou Dayang Shipbuilding	13.80	ITALIAN	
YI LONG SHAN	BC	56,637	2013	China Shipping Industry	15.00	UNDISCLOSED	
WU GUI SHAN	BC	56,625	2013	China Shipping Industry	15.00	UNDISCLOSED	
FU QUAN SHAN	BC	56,621	2013	China Shipping Industry	15.00	UNDISCLOSED	
TAI PING SHAN	BC	56,607	2011	China Shipping Industry	11.00	UNDISCLOSED	
DAYANG ORIENT	BC	56,380	2011	Jiangdong Shipyard	12.60	UNDISCLOSED	
CROWNED EAGLE	BC	55,940	2008	IHI	16.50	UNDISCLOSED	
ECOOCEAN	BC	55,636	2011	Mitsui	18.20	GRAHAM SHIPPING	
AMIRA MIRO	BC	55,598	2012	Mitsui	18.90	BRAVE MARITIME	
VALOVINE	BC	52,000	2016	Uljanik	17.00	TST GROUP	
ATLANTIC LAUREL	BC	33,271	2012	Hakodate Dockyard	15.50	GREEK	
LAGO DI LUGANO	BC	32,271	2008	Kanda	11.40	UNDISCLOSED	
CONDOR HAMBURG	BC	31,796	2012	Fujian Mawei Shipbuilding	11.60	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AEOLIAN ANGEL	TANKER	159,092	2004	Hyundai HI	30.50	UAE	
GSTAAD GRACE II	TANKER	113,021	2009	New Times Shipyard	41.00	CHINESE	
AFRAGOLD	TANKER	112,871	2009	New Times Shipyard	41.00	CHINESE	
PS TOKYO	TANKER	46,547	2009	Naikai Zhosen Corp	23.90	GREEK	SS/DD 7/2024
SKARVEN	TANKER	33,624	2009	Kitanihon	29.00	TAIHUA SHIPPING	
CHEM JUPITER	TANKER	19,814	2008	Kitanihon	19.50	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
EM ASTORIA	CV	35,881	2004	Gdynia Stocznia	10.00	UNDISCLOSED	2754 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
BORDER	CV	14,069	5,723	1993	Stocznia Szczecinska SA	454		AS IS SOUTH AFRICA

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	4	63,500 DWT	JIANGSU HAITONG	4-11/2025	34 EACH	FRANBO LINES	
TANKER	6	50,000 DWT	SAINTY SHIPYARD	2026	45 EACH	ZHEJIANG CC SHIPPING	

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	108.96	+
AFRAMAX	115000	71.475	+
MR PRODUCT	51000	45.823	+
CAPE SIZE	180000	56.903	+
PANAMAX	82500	36.283	+
SUPRAMAX	58328	28.081	+

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	526.50	+
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	520.41	+

BALTIC INDICES & STOCK EXCHANGE

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.733*	DSRA	7.238*
BSPA	5.728*	TSRA	12.795*
TSPA	7.723*	BSRA	10.017*

Recycling Index

Newbuilding Index

TYPE	Value
BNBI	9.161*
DNBI	4.738*
TNBI	7.309*

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1882	2702	1928	1410	744
Week Ch.	152	173	192	130	23
Previous	1730	2529	1736	1280	721

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	22410	17348	16012	15515	13392
Week Ch.	1440	1725	1725	1438	418
Prev. WK	20970	15623	14287	14077	12974

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	23,000	15,500	14,500	ATL 17,500 PAC 17,000	ATL 16,500 PAC 14,500	N/A
1-YR	22,000	16,000	15,000	ATL 18,000 PAC 16,500	ATL 16,000 PAC 14,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$
This WK	1108	979	38.498	39.729	41.459	27.064
Week Ch.	-86	67	-2822	-7364	-7720	-5257
Previous	1194	912	41.320	47.093	49.179	32.321

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	10.93	-0.08	11.01	1.298B	2.95	5.47
CPLP	Capital Product Partners L.P.	16.90	0.42	16.48	930.161M	2.15	8.01
DAC	Danaos Corporation	72.96	0.7	72.26	1.417B	28.95	3.25
DLNG	Dynagas LNG Partners LP	3.28	0.21	3.07	120.711M	0.6800	2.69
DSX	Diana Shipping Inc.	2.90	-0.01	2.91	347.893M	0.4200	3.05
EGLE	Eagle Bulk Shipping Inc.	62.60	0	62.60	693.164M	1.96	8.49
ESEA	Euroseas Ltd.	33.11	-2.13	35.24	235.618M	16.52	8.22
GASS	StealthGas Inc.	5.89	-0.02	5.91	207.972M	1.24	6.62
GLBS	Globus Maritime Limited	2.01	-0.15	2.16	41.37M	0.2600	-12.56
LPG	Dorian LPG Ltd.	39.80	0.45	39.35	1.616B	7.54	8.65
NMM	Navios Maritime Partners L.P.	41.33	-1.62	42.95	1.248B	14.08	2.76
PXS	Pyxis Tankers Inc.	4.63	-0.11	4.74	48.606M	2.9400	3.51
SB	Safe Bulkers, Inc.	4.81	0.1	4.71	536.878M	0.6100	6.87
SBLK	Star Bulk Carriers Corp.	23.03	-0.06	23.09	2.612B	1.75	4.71
SHIP	Seanergy Maritime Holdings Corp.	9.31	0.6	8.71	190.968M	0.96	6.08
TNP	Tsakos Energy Navigation Limited	24.72	-0.63	25.35	729.378M	11.43	2.50
TOPS	Top Ships Inc.	12.70	-0.71	13.41	58.753M	-12.44	5.80

Quote of the day: "It is more difficult to organize peace than to win a war; but the fruits of victory will be lost if the peace is not well organized." Aristotle , 384 BC – 322 BC ; Ancient Greek Philosopher and Polymath .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

