

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
PACIFIC ASSURANCE	BC	207,842	2014	Imabari Shbldg - Saijo	48.50	UNDISCLOSED	
TRUE CARTIER	BC	181,380	2014	Imabari Shbldg - Hiroso	40.90	UNDISCLOSED	SS due 7/2024
SEALINK	BC	180,116	2010	Daehan Shipbuilding Co Ltd - Hwawon	31.00	UNDISCLOSED	
HOUSTON	BC	177,729	2009	Shanghai Jiangnan Changxing	23.40	CHINESE	SS/DD due 10/2024
STAR AUDREY	BC	175,125	2011	New Times Shipbuilding Co Ltd	27.50	GREEK	
CMB POMEROL	BC	95,731	2012	New Times Shipbuilding Co Ltd	21.00	SAMOS STEAMSHIP	
CONRAD OLDENDORFF	BC	93,039	2010	Taizhou Kouan Shipbuilding Co Ltd	16.50	GREEK	
THE PROSPERITY	BC	81,922	2017	Tsuneishi Group (Zhoushan) Shipbuilding Inc	31.70	EUROPEAN	
MAGIC NEBULA	BC	80,282	2010	STX Offshre & Shbldg	16.20	GREEK	
ZHONG XIN PEARL	BC	75,321	2013	Guangzhou Huangpu Shipbuilding Co Ltd	17.20	GREEK	
DARYA PADMA	BC	60,935	2015	JAPAN MARINE UTD	28.95	GREEK	
PACIFIC INTEGRITY	BC	56,100	2013	Mitsui Eng. & SB. Co. Ltd. - Tamano	20.50	UNDISCLOSED	
INTERLINK AMENITY	BC	39,989	2018	Huatai Heavy Industry (Nantong) Co Ltd	25.25	PRECIOUS SHIPPING	including balance of tc till max 7/2024 at @109% of BHS138

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ECO SEAS	TANKER	299,998	2016	Daewoo Shipbuilding & Marine Engineering Co Ltd	98.00	UNDISCLOSED	
SAINT ALBANS BAY	TANKER	49,900	2015	SPP SHIPBUILDING	238.00 enbloc	INTERLINK SEAWAYS	
LAFAYETTE BAY	TANKER	49,900	2015	SPP SHIPBUILDING			
JENNINGS BAY	TANKER	49,900	2015	SPP SHIPBUILDING			
HARRISON BAY	TANKER	49,900	2015	SPP SHIPBUILDING			
EXCELSIOR BAY	TANKER	49,900	2014	SPP SHIPBUILDING			
CRYSTAL BAY	TANKER	49,900	2014	SPP SHIPBUILDING			
SHOGUN	TANKER	44,485	2002	Hyundai Mipo Dockyard Co Ltd	13.80	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ALS CLIVIA	CV	51,570	2010	Hyundai Samho Heavy Industries Co Ltd	20.50	ITALIAN	4,400 TEU

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
ZEUS ONE	BC	177,643	21,364	2002	Mitsui	495	BANGLADESH	
XIAN XIANG RUI	BC	22,154	5,119	1992	Saiki	-	as is Zhoushan	
HONG YUAN 01	CV	39,626	11,486	1996	Flensburger Schiffbau-Ges. mbH & Co. KG	540	BANGLADESH	

BALTIC INDICES & STOCK EXCHANGE

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
VLAC	2	91,000 cbm	HYUNDAI HEAVY INDUSTRIES	12/2026	121 EACH	EVALEND SHIPPING	
TANKERS	4	18,500 DWT	FUJIAN SOUTHEAST SHIPBUILDING	7/2025-5/2026	32.3 EACH	SEACON SHIPPING	

BSPA as reported (5 years old Vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	105.42	↑
AFRAMAX	115000	69.819	↑
MR PRODUCT	51000	45.159	↑
CAPE SIZE	180000	53.408	↑
PANAMAX	82500	33.451	↑
SUPRAMAX	58328	26.442	↑

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	512.05	↑
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	506.38	↑

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.485 ⁺	DSRA	7.148 ⁺
BSPA	5.504 ⁺	TSRA	12.598 ⁺
TSPA	7.523 ⁺	BSRA	9.873 ⁺

Recycling Index

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1871	3163	1578	1198	639
Week Ch.	242	706	-103	108	62
Previous	1629	2457	1681	1090	577

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	26233	14201	12856	13175	11509
Week Ch.	5855	-931	-940	1190	1123
Prev. WK	20378	15132	13796	11985	10386

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k in \$	HANDY 32k in \$
SHORT	24,000	16,000	15,000	ATL 17,000 PAC 17,000	ATL 15,500 PAC 13,500	N/A
1-YR	28,000	15,000	15,000	ATL 17,000 PAC 16,500	ATL 14,750 PAC 14,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1191	1061	42.853	39.021	41.621	37.722	5.381
Week Ch.	-147	-38	-22349	-9430	-7906	-628	1060
Previous	1338	1099	65.196	48.451	49.527	38.350	4.321

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Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	11.34	0.19	11.15	1.335B	2.95	5.13
CPLP	Capital Product Partners L.P.	18.12	-0.23	18.35	997.309M	2.15	8.55
DAC	Danaos Corporation	73.40	1.73	71.67	1.427B	28.81	3.35
DLNG	Dynagas LNG Partners LP	2.89	-0.23	3.12	106.358M	0.6800	2.41
DSX	Diana Shipping Inc.	2.96	0.09	2.87	334.675M	0.6200	10.57
EGLE	Eagle Bulk Shipping Inc.	61.00	4.67	56.33	672.659M	3.07	10.34
ESEA	Euroseas Ltd.	33.31	-2.42	35.73	237.041M	16.52	4.29
GASS	StealthGas Inc.	6.32	-0.74	7.06	223.155M	1.32	7.10
GLBS	Globus Maritime Limited	2.12	-0.09	2.21	43.634M	0.0900	7.85
LPG	Dorian LPG Ltd.	35.85	0.86	34.99	1.456B	7.54	7.79
NMM	Navios Maritime Partners L.P.	33.69	2.44	31.25	1.017B	13.62	2.55
PXS	Pyxis Tankers Inc.	4.27	-0.24	4.51	45.633M	1.7400	3.23
SB	Safe Bulkers, Inc.	4.53	0.25	4.28	505.625M	0.6100	7.19
SBLK	Star Bulk Carriers Corp.	23.83	1.79	22.04	2.002B	1.76	5.16
SHIP	Seenergy Maritime Holdings Corp.	8.04	0.53	7.51	157.868M	0.96	11.65
TNP	Tsakos Energy Navigation Limited	23.78	-1.16	24.94	701.643M	11.43	2.58
TOPS	Top Ships Inc.	13.30	-1.25	14.55	61.528M	38.64	4.38

Quote of the day: 'Mankind is made of two kinds of people; wise people who know they're fools, and fools who think they are wise.' Socrates 470 BC – 399 BC; Greek Philosopher from Athens .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

