

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NIAN NU JIAO	BC	83,601	2010	Sanoyas Hishino Meisho Corp	17.80	UNDISCLOSED	SS 07/2027
KERVEROS	BC	76,602	2003	Imabari Shbldg - Marugame	9.30	UNDISCLOSED	SS 07/2025
ALPHA AFOVOS	BC	74,428	2001	Daewoo Shipbuilding & Marine	7.00	UNDISCLOSED	SS 03/2026
LAN HAI SHENG HUI	BC	56,616	2011	China Shipping Ind Jiangsu	12.50	UNDISCLOSED	SS 12/2026
HAI YANG ZHI HUA	BC	56,603	2011	China Shipping Ind Jiangsu	Each		SS 09/2026
ISABELLA M	BC	56,056	2006	Mitsui Tamano	12.00	CHINESE	SS 07/2026
AMARNATH	BC	53,169	2004	Iwagi Zosen Co Ltd	7.75	UNDISCLOSED	SS 03/2024
UNI WEALTH	BC	29,256	2009	Yangzhou Nakanishi Shbldg	8.50	UNDISCLOSED	
ANTHIA	BC	28,740	2002	Shina Shipbuilding Co Ltd	6.50	UNDISCLOSED	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ELIZABETH I.A.	TANKER	306,229	2004	Daewoo Shipbuilding & Marine	34.00	CHINESE	SS 03/2024
MORVIKEN	TANKER	157,610	2018	Samsung Heavy Inds - Geoje	357.00 ENBLOC	TEN	SS 07/2023
BREVIKEN	TANKER	112,504	2018	Samsung Heavy Inds - Geoje			ICE 1A
EIKEVIKEN	TANKER	112,459	2019	Samsung Heavy Inds - Geoje			ICE 1A
ASKVIKEN	TANKER	109,999	2023	Guangzhou Shipyard Intl Co Ltd			DUAL FUEL
ANGLEVIKEN	TANKER	109,999	2023	Guangzhou Shipyard Intl Co Ltd			DUAL FUEL
FAIR SEAS	TANKER	115,406	2008	StX Shipbuilding - Jinhae	43.50	CHINESE	SS 07/2028
WONDER SIRIUS	TANKER	115,340	2005	Samsung Heavy Inds - Geoje	33.80	UNDISCLOSED	EPOXY
MARE ORIENS	TANKER	110,295	2008	Mitsui Chiba Ichihara	42.00	CHINESE	EPOXY
PATARIS	TANKER	73,774	2009	New Times Shipbuilding Co Ltd	26.00	TRAFIGURA	EPOXY
BROOK TROUT	TANKER	73,672	2007	Stx Shipbuilding - Jinhae	26.00	EMARAT DUBAI	SS 08/2027
LAKE TROUT	TANKER	73,580	2007	Stx Shipbuilding - Jinhae	Each		SS 07/2027
LADY MALOU	TANKER	51,486	2013	Hyundai Mipo Dockyard Co Ltd	36.00	UNDISCLOSED	SS 01/2028
STI TRIBECA	TANKER	49,990	2015	Spp Shipbuilding - Sac	39.10	KSS LINE KOREA	SS 01/2025
OWL 2	TANKER	13,020	2008	21st Century Shipbuilding Co	9.30	TURKISH	COATED SS 12/2023

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
No Sales Reported							

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
MSC EAGLE F	MPP	17,451	6,878	2005	Jingjiang	505	INDIA	
MTT SINGAPORE	CV	10,354	3,826	1996	Hanjin HI	-	MALAYSIA	
GREEN FREEZER	REEFER	6,120	2,979	1991	Kvaerner Kleven Leirvik	-	INDIA	HKC GREEN RECYCLING
MOBY VINCENT	RORO	5,479	2,541	1974	Rickmers Rhederei	-	LIVORNO	

BALTIC INDICES & STOCK EXCHANGE

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	3	158,000 DWT	Dh Shipbuilding	2027	130.00 EACH	MARAN TANKERS	INC. CHARTER TO PETROBRAS
TANKER	6	76,000 DWT	New Times China	2026/2027	53 EACH	DYNACOM	CONVENTIONAL FUEL
BC	2	40,000 DWT	Namura	2Q 2026	32.2 EACH	TAIWAN NAVIGATION	
VLAC	2	88,000 CBM	Hyundai H.I.	05/2026	124.5 EACH	ALPHA GAS	PLUS 2 OPTION
VLGC	2	88,000 CBM	Hyundai Samho	11/2027	-	MIDDLE EASTERN	
CV	12	13,000 TEU	6 @ Jiangnan 6 @ Yangzhou	-	160.00 EACH	OCEAN NETWORK EXPRESS	METHANOL FUELLED
CV	2	1,250 TEU	Huangpu Wenchong	2H 2026	-	ELDEICH REEDEREI	METHANOL DUAL FUELLED

BSPA as reported (5 years old vessels)

Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	103.236	+	TANKERS	SUBCON	15000 - 25000	503.99	+
AFRAMAX	115000	68.882	+					
MR PRODUCT	51000	43.961	+	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	50.349	+					
PANAMAX	82500	32.432	+	BULKERS	SUBCON	7000 - 12000	498.72	+
SUPRAMAX	58328	25.763	+					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.339*	DSRA	6.981*
BSPA	5.349*	TSRA	12.336*
TSPA	7.358*	BSRA	9.659*

Recycling Index

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1518	2272	1576	1027	594
Week Ch.	158	392	164	-51	-11
Previous	1360	1880	1412	1078	605

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	18842	14186	12850	11301	10700
Week Ch,	3253	1477	1477	-554	-198
Prev, WK	15589	12709	11373	11855	10898

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	15,000	13,000	12,000	ATL 18,000 PAC 14,500	ATL 15,000 PAC 12,500	N/A
1-YR	18,000	14,000	13,000	ATL 15,500 PAC 14,750	ATL 14,000 PAC 13,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

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BALTIC INDICES & STOCK EXCHANGE

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1393	1139	43.029	60.674	61.800	38.920	3.536
Week Ch.	-159	338	-10297	-4556	-13904	13690	-3081
Previous	1552	751	53.326	65.230	75.704	25.230	6.617

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	10.97	0.23	10.74	1.292B	3.65	4.14
CPLP	Capital Product Partners L.P.	18.10	1.05	17.05	996.208M	2.71	9.10
DAC	Danaos Corporation	75.58	-0.41	75.99	1.47B	28.81	2.62
DLNG	Dynagas LNG Partners LP	2.87	-0.07	2.94	105.622M	0.6800	2.39
DSX	Diana Shipping Inc.	3.02	0.01	3.01	341.459M	0.6200	10.41
EGLE	Eagle Bulk Shipping Inc.	55.06	1.72	53.34	546.861M	3.07	9.25
ESEA	Euroseas Ltd.	36.55	0.33	36.22	254.162M	15.82	3.56
GASS	StealthGas Inc.	7.09	0.03	7.06	250.343M	1.32	8.54
GLBS	Globus Maritime Limited	2.35	0	2.35	48.368M	0.0900	3.18
LPG	Dorian LPG Ltd.	41.92	-0.61	42.53	1.702B	6.35	7.01
NM	Navios Maritime Holdings Inc.	2.27	0	2.27	51.816M	-0.6700	0.11
NMM	Navios Maritime Partners L.P.	29.60	0.59	29.01	893.458M	13.62	2.28
PXS	Pyxis Tankers Inc.	4.42	-0.07	4.49	47.236M	1.7400	3.35
SB	Safe Bulkers, Inc.	4.02	0.15	3.87	448.616M	0.6600	6.48
SBLK	Star Bulk Carriers Corp.	21.25	0.77	20.48	1.995B	3.16	6.11
SHIP	Seanergy Maritime Holdings Corp.	8.00	0.41	7.59	157.082M	0.96	12.12
TNP	Tsakos Energy Navigation Limited	24.32	-0.11	24.43	717.576M	11.43	2.61
TOPS	Top Ships Inc.	14.12	-0.86	14.98	65.322M	38.64	32.84

Quote of the day: 'Be true to thine own self ' Socrates, 470 BC – 399 BC; Greek Philosopher from Athens .

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

