

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
BEKS BROWN	BC	206.204	2005	Imabari Shbldg - Saijo	16.50	UNDISCLOSED	SS 08/2025
DOUBLE MIRACLE	BC	95.444	2014	IMABARI SHBLDG - HIROS	24.90	GREEK	SS 06/2024
ULTRA TIGER	BC	83.611	2009	Sanoyas Hishino Meisho Corp - Kurashiki OY	16.00	UNDISCLOSED	
PRESINGE TRADER	BC	81.115	2016	Jiangsu New Hantong Ship Heavy	25.50	W. MARINE	SS 12/2026
MELODIA	BC	80.554	2013	JAPAN MARINE UTD - MAI	22.00	UNDISCLOSED	
PORTO LEONE	BC	63.756	2014	COSCO Zhoushan Shipyard Co Ltd	21.75	UNDISCLOSED	SS 06/2024
UNITY ENDEAVOUR	BC	61.617	2014	Nantong COSCO KHI Ship Eng	23.00	UNDISCLOSED	SS 08/2024 TC ATTACHED
XING XI HAI	BC	60.498	2017	Mitsui Chiba Ichihara	29.00	SCANDINAVIAN	SS 01/2027
SUPRA ONIKI	BC	57.022	2010	Qingshan Shipyard	11.00	UNDISCLOSED	SS 07/2025
JIN SHENG	BC	52.050	2006	IHI Marine United - Yokohama	10.43	UNDISCLOSED	SS 09/2025
MERLIN	BC	50.296	2001	Mitsui Tamano	6.00	CHINESE	SS 2026
CLIPPER COPENHAGEN	BC	37.852	2010	Jiangsu Eastern Heavy Industry Co Ltd - Jingjiang JS	11.00	ARMATOR SHIPPING	

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AEGEAN POWER	TANKER	115.754	2007	Samsung Heavy Inds - Geoje	42.00	UNDISCLOSED	SS 04/2027
S-TRUST	TANKER	106.094	2005	Hyundai Samho Heavy Industries	32.00	UNDISCLOSED	SS 11/2025
TTC VIDYUT	TANKER	73.948	2008	New Century Shipbuilding Co	24.00	UNDISCLOSED	SS DD 9/2023
CENTENNIAL MATSUYAMA	TANKER	47.165	2008	Onomichi Dockyard Co Ltd	23.00	UNDISCLOSED	SS 11/2028 EPOXY
BLUE TRADER	TANKER	37.270	2005	Hyundai Mipo Dockyard Co Ltd	17.80	TURKISH	SS 03/2025 EPOXY IMO III
XING HAI HUA 728	TANKER	17.204	2009	Zhejiang Zhenxing Shiprepair	8.00	UNDISCLOSED	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
ROTTERDAM BRIDGE	CV	50.985	2001	Samsung Heavy Inds - Geoje	12.50	UNDISCLOSED	SS 12/2027

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
SSL DELHI	CV	33.912	10.669	2000	Aker MTW Werft GmbH - Wismar	532		AS IS JEBEL ALI 100 MT BUNKERS INC.
JIN HAI XI	BC	28.615	5.937	1995	Nippon Kokan KK (NKK Corp) - Yokohama KN (Tsurumi Shipyard)	506	INDIA	
TJ ORHAN	CV	20.631	7.360	1998	Guangzhou Wenchong Shipyard - Guangzhou GD	560	INDIA	INC. BUNKERS
CORSICA	MPP	6.404	3.926	2001	Jiangdong Shipyard - Wuhu AH	-		AS IS SINGAPORE DAMAGED
SHUN SHIN	GE	2.508	520	2005	FUZHOU FUKAI SHIPBUILD	-	UNDISCLOSED	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
TANKER	2	115,000 DWT	DSIC (Shanhaiguan)	end2006/early2027	63.5 EACH	ARCADIA SHIPPING	plus 2 option conversional propulsion, scrubber fitted
TANKER	4	115,000 DWT	ZHOUSHAN CHANGHONG	2H2026/1H2027	-	KUROW SHIPPING, TURKEY	conversional propulsion, scrubber fitted

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old vessels)

BSPA as reported (5 years old vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	99.755	↑	TANKERS	SUBCON	15000 - 25000	506.16	↑
AFRAMAX	115000	67.508	↑					
MR PRODUCT	51000	43.329	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	48.434	↑					
PANAMAX	82500	32.173	↑	BULKERS	SUBCON	7000 - 12000	500.27	↑
SUPRAMAX	58328	25.483	↑					

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.272 ⁺	DSRA	7.009 ⁺
BSPA	5.219 ⁺	TSRA	12.384 ⁺
TSPA	7.167 ⁺	BSRA	9.697 ⁺

Recycling Index

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2288	3936	1906	1419	907
Week Ch.	471	1229	-9	202	302
Previous	1817	2707	1915	1217	605

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	32639	17155	15819	17778	15608
Week Ch,	10192	-80	-80	4389	4720
Prev, WK	22447	17235	15899	13389	10888

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	23,000	15,000	14,000	ATL 24,000 PAC 14,000	ATL 21,500 PAC 12,500	N/A
1-YR	18,500	14,500	13,500	ATL 16,500 PAC 14,500	ATL 14,500 PAC 13,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1116	949	19.732	46.165	39.443	44.077	12.468
Week Ch.	-194	87	-11854	-2967	-16093	-2430	-2627
Previous	1310	862	31.586	49.132	55.536	46.507	15.095

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BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	10.08	0.61	9.47	1.187B	3.65	3.80
CPLP	Capital Product Partners L.P.	13.80	-0.42	14.22	275.329M	2.71	6.93
DAC	Danaos Corporation	70.89	1.92	68.97	1.379B	28.81	2.45
DLNG	Dynagas LNG Partners LP	2.70	0.17	2.53	99.366M	0.6800	2.25
DSX	Diana Shipping Inc.	2.96	-0.57	3.53	334.675M	0.6200	10.21
EGLE	Eagle Bulk Shipping Inc.	54.68	11.96	42.72	543.087M	3.07	9.32
ESEA	Euroseas Ltd.	27.04	-0.79	27.83	188.032M	15.82	2.64
GASS	StealthGas Inc.	6.50	0.79	5.71	229.51M	1.32	7.83
GLBS	Globus Maritime Limited	2.73	0.71	2.02	56.387M	0.0900	3.70
LPG	Dorian LPG Ltd.	42.78	0.22	42.56	1.737B	6.35	7.15
NM	Navios Maritime Holdings Inc.	2.27	0.04	2.23	51.816M	-0.6700	0.11
NMM	Navios Maritime Partners L.P.	27.31	4.33	22.98	824.336M	13.62	2.05
PXS	Pyxis Tankers Inc.	4.03	-0.11	4.14	43.068M	1.7400	3.05
SB	Safe Bulkers, Inc.	3.88	0.29	3.59	432.992M	0.6600	7.05
SBLK	Star Bulk Carriers Corp.	21.18	2.08	19.10	1.988B	3.16	6.09
SHIP	Seanergy Maritime Holdings Corp.	7.28	1.57	5.71	143.045M	0.96	8.37
TNP	Tsakos Energy Navigation Limited	21.04	-0.33	21.37	620.798M	11.43	2.26
TOPS	Top Ships Inc.	17.43	9.38	8.05	80.635M	38.64	40.53

Quote of the day: 'You need a change of soul rather than a change of climate ' Seneca, c 4 BC – AD 65; Stoic Philosopher of Ancient Rome.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

