

SALES & PURCHASE MARKET REPORT

Second-hand Market

BULK CARRIERS REPORTED SOLD

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
CHOW	BC	181,146	2016	Shanghai Waigaoqiao Shbldg	43.10	GENCO	BWTS& SCRUBBER fitted
AURORA BOREALIS	BC	82,000	2023	COSCO Shipping HI Yangzhou	38.00	NNC SHIPPING	BTWS fitted
AQUAVITA SOL	BC	81,541	2020	Jiangsu Hantong Ship HI	30.50	CHINESE	
AQUAVITA SEA	BC	81,479	2020	Jiangsu Hantong Ship HI	30.50	CHINESE	
ST GEORGE	BC	57,959	2012	Tsuneishi Heavy Inds Cebu	18.50	UNDISCLOSED	BTWS fitted
NPS MOSA	BC	53,556	2007	Iwagi Zosen Co Ltd	11.65	KOREAN	BTWS fitted SS 6/2027
CHENNAI SELVAM	BC	52,489	2001	Tsuneishi Shbldg	6.25	UNDISCLOSED	SS 11/2026
EARTH OCEAN	BC	50,409	2013	Oshima Shipbuilding Co Ltd	19.40	TMC SHIPPING	2 YEAR BBHP
NAVIOS LYRA	BC	34,707	2012	SPP Shipbuilding	13.75	MIDDLE EASTERN	BTWS fitted

TANKERS / LPG VESSELS REPORTED SOLD

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
AEGEAN MYTH	TANKER	115,838	2006	Samsung Heavy Inds - Geoje	37.50	CHINESE	SS 8/2026
IRIDESCENT	TANKER	112,871	2009	New Times Shipbuilding Co Ltd	39.50	UNDISCLOSED	SS 11/2024
CHEMTRANS CAROLINA	TANKER	53,160	2006	Guangzhou Shipyard Intl Co Ltd	20.10	CHINESE	SS 12/2026
DEE4 ILEX	TANKER	49,999	2022	Hyundai Mipo Dockyard Co Ltd	54.00	GNMTC	3 months subs/ tender
DEE4 MAHOGANY	TANKER	49,999	2022	Hyundai Mipo Dockyard Co Ltd	54.00	GNMTC	3 months subs / tender
OCIOS IOANNIS	TANKER	47,147	2009	Hyundai Mipo Dockyard Co Ltd	25.00	UNDISCLOSED	
VASSO	TANKER	46,159	2006	STX Shipbuilding - Jinhae	18.00	UNDISCLOSED	SS 11/2026
SHANDONG WEIHE	TANKER	45,898	2004	Shin Kurushima Onishi	14.00	GSE AUCTION	SS 20/2024
BDP SPIRIT	TANKER	15,203	2009	TVK Gemi Yapim	12.00	UNDISCLOSED	SS 3/2024
TARRANT	TANKER	13,211	2008	Jinse Shipbuilding Co Ltd	9.50	UNDISCLOSED	SS/DD passed
SEAPEAK NAPA	GAS TANKER	10,790	2003	Hudong-Zhonghua Shipbuilding	9.80	UNDISCLOSED	SS/DD 10/2023
LOI HOPE	TANKER	8,941	2008	Kwangsung Shipbuilding Co Ltd	8.60	UNDISCLOSED	SS/DD passed

CONTAINER / Ro-Ro / GENERAL CARGO VESSELS REPORTED SOLD

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
NONE REPORTED							

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
DEVA	BC	74,667	12,660	2000	Hudong Shipbuilding Group - Shanghai	480	INDIA	AS IS ALANG INDIA
DIAMOND WAY	BC	42,529	9,016	1995	Namura Shipbuilding Co Ltd - Imari SG	UNDISCLOSED	INDIA	
NEPTUNE STAR	BC	25,388	5,471	1996	Imabari Shipbuilding Co Ltd - Imabari EH	512	INDIA	
SILVER WIND	CV	2,589	1,011	1986	K.K. Yoshida Zosen Kogyo - Arida	510	BANGLADESH	

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	63,500 DWT	XIANGYU	SH2025	32.7 EACH	JME	
LNG	1	174,000 DWT	SMASUNG	2027	260	MITSUI OSK	
PCTC	4	7,800 CEU	CMHI	3Q2026	87 EACH	CMES	methanol dual fuel

BALTIC INDICES & STOCK EXCHANGE

BSPA as reported (5 years old vessels)

BSPA as reported (5 years old vessels)				BDA				
Size	Size (MT)	Price in \$m	Sentiment	Type	Place	LDT (LT)	Price \$/LDT	Sentiment
VLCC	305000	96.411	↑	TANKERS	SUBCON	15000 - 25000	508.86	↑
AFRAMAX	115000	66.768	↑					
MR PRODUCT	51000	43.086	↑	CONTAINERS	SUBCON	6000 - 10000	N/A	
CAPE SIZE	180000	47.815	↑					
PANAMAX	82500	32.022	↑	BULKERS	SUBCON	7000 - 12000	503.88	↑
SUPRAMAX	58328	25.361	↑					

Sale and Purchase Index

Sale and Purchase Index		Recycling Index	
TYPE	Value	TYPE	Value
DSPA	3.245 ⁺	DSRA	7.084 ⁺
BSPA	5.144 ⁺	TSRA	12.498 ⁺
TSPA	7.043 ⁺	BSRA	9.791 ⁺

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	2259	3819	2095	1292	680
Week Ch.	442	1112	180	75	75
Previous	1817	2707	1915	1217	605

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	31671	18859	17523	14209	12241
Week Ch.	9224	1624	1624	820	1353
Prev. WK	22447	17235	15899	13389	10888

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	16,000	14,500	13,500	ATL 17,500 PAC 14,500	ATL 16,000 PAC 11,500	N/A
1-YR	18,000	14,000	13,000	ATL 15,000 PAC 14,000	ATL 13,000 PAC 12,000	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1222	822	25.861	50.210	44.904	55.212	14.966
Week Ch.	-88	-40	-5725	1078	-10632	8705	-129
Previous	1310	862	31.586	49.132	55.536	46.507	15.095

BALTIC INDICES & STOCK EXCHANGE

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	9.71	0.24	9.47	1.143B	3.65	3.66
CPLP	Capital Product Partners L.P.	14.29	0.07	14.22	285.106M	2.71	7.18
DAC	Danaos Corporation	69.35	0.38	68.97	1.349B	28.81	2.40
DLNG	Dynagas LNG Partners LP	2.63	0.1	2.53	96.79M	0.8600	2.16
DSX	Diana Shipping Inc.	3.39	-0.14	3.53	366.913M	0.6200	9.97
EGLE	Eagle Bulk Shipping Inc.	44.19	1.47	42.72	438.899M	3.07	7.53
ESEA	Euroseas Ltd.	28.55	0.72	27.83	198.532M	15.82	2.79
GASS	StealthGas Inc.	6.85	1.14	5.71	266.535M	1.09	8.25
GLBS	Globus Maritime Limited	1.95	-0.07	2.02	40.135M	0.0900	2.64
LPG	Dorian LPG Ltd.	44.05	1.49	42.56	1.789B	6.35	8.04
NM	Navios Maritime Holdings Inc.	2.24	0.01	2.23	51.131M	-0.6700	0.10
NMM	Navios Maritime Partners L.P.	24.10	1.12	22.98	727.444M	19.07	1.81
PXS	Pyxis Tankers Inc.	4.23	0.09	4.14	45.895M	1.9100	3.20
SB	Safe Bulkers, Inc.	3.71	0.12	3.59	414.021M	0.6600	7.27
SBLK	Star Bulk Carriers Corp.	20.24	1.14	19.10	1.886B	3.16	5.58
SHIP	Seenergy Maritime Holdings Corp.	6.58	0.87	5.71	129.29M	0.96	7.56
TNP	Tsakos Energy Navigation Limited	20.83	-0.54	21.37	614.602M	12.09	2.24
TOPS	Top Ships Inc.	10.22	2.17	8.05	17.328M	38.64	23.77

Quote of the day: 'Small oportunities are after the beginning of great enterprises' Demosthenes, 382 BC – 322 BC ; Greek statesman and orator in ancient Athens.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

