

SALES & PURCHASE MARKET REPORT

Second-hand Market

Bulk Carriers Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
FRONTIER BRILLIANCE	BC	181,412	2013	Imabari Shbldg - Saijo	30.60	FAR EASTERN	SS/DD 12/2023
TRUE CARTIER	BC	181,380	2014	IMABARI SHBLDG - HIROS	37.00	UNDISCLOSED	SS 7/2024
HONOR	BC	179,469	2011	Hyundai Heavy Inds - Gunsan	24.50	NGM ENERGY	SS 9/2026
GLORY	BC	179,461	2011	Hyundai Heavy Inds - Gunsan	24.50	NGM ENERGY	SS 9/2026
ULTRA PANTHER	BC	83,610	2008	Sanoyas Hishino Meisho Corp	16.30	UNDISCLOSED	SS 6/2028
STAR JENNIFER	BC	82,295	2006	Tsuneishi Corp - Fukuyama	14.50	GREEK	SS 3/2026
NORD BELUGA	BC	81,841	2015	Oshima Shipbuilding Co Ltd	27.00	GREEK	SCRUBBER
OMICRON LIGHT	BC	76,602	2005	Imabari Shbldg - Marugame	10.90	VIETNAMESE	SS 8/2024
KATERINA	BC	76,015	2004	Tsuneishi Corp - Fukuyama	10.20	UNDISCLOSED	SS 5/2024
AFRICA GRAECA	BC	74,133	2002	Namura Shipbuilding - Imari	8.00	UNDISCLOSED	SS 3/2027
STAR ATHENA	BC	63,371	2015	Chengxi Shipyard Jiangyin	23.50	UNDISCLOSED	SS 9/2025
STAR GLORY	BC	58,680	2012	Nantong COSCO KHI Ship Eng	19.00	GREEKS	SS 1/2027
ATHERINA	BC	58,677	2009	Tsuneishi Heavy Inds Cebu	14.00	UNDISCLOSED	SS 3/2024
BULK HONDURAS	BC	57,959	2012	Tsuneishi Heavy Inds Cebu	19.50	UNDISCLOSED	SS 5/2027
NAVDHENU PURNA	BC	53,490	2005	Imabari Shbldg - Imabari	8.50	UNDISCLOSED	SS 8/2025
JIN QUAN	BC	52,525	2006	Tsuneishi Heavy Inds Cebu	9.35	CHINESE	
GOLDEN MAGPIE	BC	34,527	2014	HULUDAO BOHAI SHIPYARD	11.50	UNDISCLOSED	SS 1/2025
PING JING	BC	34,398	2015	Namura Shipbuilding - Imari	17.50	EUROPEAN	
NODUS	BC	33,422	2010	Qidong Daoda Marine Heavy	8.00	MIDDLE EASTERN	SS 10/2025
CETUS	BC	32,449	2010	Zhejiang Hongxin Shipbuilding	9.50	UNDISCLOSED	SS 7/2025
LORD NELSON	BC	28,653	2005	Shin Kochi	7.90	TURKISH	SS11/2025
PORT KENNY	BC	28,449	2004	Imabari Shbldg - Imabari	7.00	UNDISCLOSED	SS/DD 4/2024

Tankers / LPG Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
SKS DOKKA	TANKER	119,950	2010	Hyundai Samho HI			EPOXY
SKS DELTA	TANKER	119,456	2010	Hyundai Samho HI			EPOXY
SKS DOURO	TANKER	119,456	2010	Hyundai Samho HI			EPOXY
SKS DOYLES	TANKER	119,456	2010	Hyundai Samho HI	399.00	TORM LINE	EPOXY
SKS DONGGANG	TANKER	119,456	2011	Hyundai Samho HI	EN BLOC		EPOXY
SKS DODA	TANKER	119,456	2012	Hyundai Samho HI			EPOXY
SKS DEMINI	TANKER	119,456	2012	Hyundai Samho HI			EPOXY
P. KIKUMA	TANKER	115,915	2007	Samsung Heavy Inds - Geoje	39.30	UNDISCLOSED	SS 11/2027
TORM MARINA	TANKER	109,672	2007	Dalian Shipbuilding Ind - No 2	36.50	CHINESE	SS 3/2027
SEAWAYS LORAIN	TANKER	51,218	2008	STX Shipbuilding - Jinhae	24.50	UNDISCLOSED	SS 8/2028
GION TRADER	TANKER	19,883	2015	Usuki Shipyard Co Ltd	30.00	UNDISCLOSED	
ALBATROSS TRADER	TANKER	19,862	2015	Usuki Shipyard Co Ltd	30.00	UNDISCLOSED	SS 9/2025
JIANGNAN H2742	VLGC	57,000	2024	Jiangnan Shipyard Group Co	180.39	CSSC LEASING	
JIANGNAN H2743	VLGC	57,000	2024	Jiangnan Shipyard Group Co	EN BLOC	CSSC LEASING	
JIANGNAN H2744	VLGC	57,000	2024	Jiangnan Shipyard Group Co		CSSC LEASING	
SUN 10	VLGC	49,679	1995	Mitsubishi Nagasaki	-	UNDISCLOSED	
SEASPEED	LPG	28,460	2017	Hyundai Mipo Dockyard Co Ltd	55.70	MANTA DENIZCILIK	
ECO ETHEREAL	LPG	26,645	2010	Hyundai Mipo Dockyard Co Ltd	43.00	UNDISCLOSED	SS 10/2025
TESSA KOSAN	LPG	6,049	1999	Hyundai Heavy Inds - Ulsan	-	UNI FLEET SDN. BHD.	

Container / Ro-Ro / General Cargo Vessels Reported Sold

NAME	TYPE	DWT	BUILT	YARD	PRICE	BUYERS	COMMENTS
WAN HAI 301	CV	30,250	2001	Naikai Zosen Corp - Setoda	7.50	INTERASIA	2496 TEU
WAN HAI 302	CV	30,234	2002	Naikai Zosen Corp - Setoda	EACH	LINES LTD.	2496 TEU

BALTIC INDICES & STOCK EXCHANGE

Demolition Market

NAME	TYPE	DWT	LDT	BUILT	YARD	PRICE/LDT	BUYERS	COMMENTS
CATHERINE BRIGHT	BC	77,828	10,962	1998	Sasebo Heavy Industries	535	INDIA	
DAYTONA DYNAMIC	BC	27,877	6,058	1990	Kanasashi Zosen	510	INDIA	
XIN FENG GUANG ZHOU	CV	33,522	8,895	1994	Halla Eng & HI	485	UNDISCLOSED	AS IS ZHOUSHAN

Newbuilding Market

TYPE	NO	SIZE	YARD	DEL	MIL\$	OWNERS	COMMENTS
BC	2	64,000 DWT	NEW DAYANG	2026	32.5 EACH	PERFORMANCE SHIPPING	
BC	1	40,000 DWT	ONOMICHI	2025	33	WISDOM MARINE	
BC	1	40,000 DWT	NAMURA	2025	33	WISDOM MARINE	

BSPA as reported (5 years old vessels)

Size	Size (MT)	Price in \$m	Sentiment
VLCC	305000	96.397	↑
AFRAMAX	115000	66.623	↑
MR PRODUCT	51000	42.94	↑
CAPE SIZE	180000	47.751	↑
PANAMAX	82500	31.929	↑
SUPRAMAX	58328	25.373	↑

BDA

Type	Place	LDT (LT)	Price \$/LDT	Sentiment
TANKERS	SUBCON	15000 - 25000	509.11	↑
CONTAINERS	SUBCON	6000 - 10000	N/A	
BULKERS	SUBCON	7000 - 12000	504.38	↑

Sale and Purchase Index

TYPE	Value	TYPE	Value
DSPA	3.241 ⁺	DSRA	7.105 ⁺
BSPA	5.137 ⁺	TSRA	12.509 ⁺
TSPA	7.032 ⁺	BSRA	9.807 ⁺

Recycling Index

Dry BC Baltic Indices

Date	BALTIC DRY INDEX BDI	BALTIC CAPE INDEX BCI	BALTIC PMX INDX BPI	BALTIC SUPRAMAX BSI	BALTIC HANDYSIZE BHSI
This WK	1817	2707	1915	1217	605
Week Ch.	162	100	367	90	17
Previous	1655	2607	1548	1127	588

Dry BC Baltic Time Charter Weighted Average routes

Date	CAPE 180K T/C AVE in \$	TESS 82K T/C AVE in \$	LME 74K T/C AVE in \$	TESS 58K T/C AVE in \$	HANDY 38K T/C AVE in \$
This WK	22447	17235	15899	13389	10888
Week Ch.	828	3301	3301	993	307
Prev. WK	21619	13934	12598	12396	10581

Dry BC Time Charter Period indicative ideas (on Average)

Date	CAPE 180k in \$	KAMSAR 82k in \$	PANAMAX 76k in \$	UMAX in \$	SUPRA TESS 58k \$	HANDY 32k in \$
SHORT	15,000	13,500	12,500	ATL 13,500 PAC 13,000	ATL 11,500 PAC 10,500	N/A
1-YR	16,000	13,000	12,000	ATL 13,000 PAC 12,500	ATL 11,000 PAC 10,500	N/A
2-YRS	N/A	N/A	N/A	N/A	N/A	N/A
5-YRS	N/A	N/A	N/A	N/A	N/A	N/A

Wet Baltic Indices & TCE Full Route plus Baltic LPG

Date	Baltic DIRTY Tanker Index	Baltic CLEAN Tanker Index	VLCC TCE in \$	SUEZ TCE in \$	AFRA TCE in \$	MR ATLANTIC TC routes in \$	LPG Index
This WK	1310	862	31.586	49.132	55.536	46.507	15.095
Week Ch.	-63	77	6296	-6360	-12961	11702	329

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BALTIC INDICES & STOCK EXCHANGE

Previous 1373 785 25.290 55.492 68.497 34.805 14.766

Greek-Listed Companies Traded in the US Stock Exchange

TICKER	TITLE OF SHARE	LAST TRADED	CHANGE	PAST WEEK	MARKET CAP	EPS	P/E
	Costamare Inc.	9.47	0.84	8.63	1.115B	3.65	3.57
CPLP	Capital Product Partners L.P.	14.22	0.82	13.40	283.709M	2.71	5.43
DAC	Danaos Corporation	68.97	5.57	63.40	1.341B	28.81	2.39
DLNG	Dynagas LNG Partners LP	2.53	-0.01	2.54	93.11M	0.8600	2.07
DSX	Diana Shipping Inc.	3.53	-0.48	3.05	382.066M	0.6200	10.70
EGLE	Eagle Bulk Shipping Inc.	42.72	1.47	41.25	424.299M	3.07	7.28
ESEA	Euroseas Ltd.	27.83	2.83	25.00	193.525M	15.82	2.72
GASS	StealthGas Inc.	5.71	0.31	5.40	222.177M	1.09	6.88
GLBS	Globus Maritime Limited	2.02	-0.18	1.52	41.576M	0.1300	2.73
LPG	Dorian LPG Ltd.	42.56	5.81	36.75	1.724B	6.35	9.48
NM	Navios Maritime Holdings Inc.	2.23	0.01	2.22	51.017M	-0.6700	0.10
NMM	Navios Maritime Partners L.P.	22.98	1.6	21.38	693.638M	19,07	1.72
PXS	Pyxis Tankers Inc.	4.14	0.59	3.55	45.018M	1.9100	3.14
SB	Safe Bulkers, Inc.	3.59	0.38	3.21	401.188M	0.6600	7.05
SBLK	Star Bulk Carriers Corp.	19.10	0.85	18.25	1.78B	3.16	5.60
SHIP	Seanergy Maritime Holdings Corp.	5.71	0.66	5.05	112.196M	0.96	6.56
TNP	Tsakos Energy Navigation Limited	21.37	-0.46	21.83	630.535M	12.09	2.15
TOPS	Top Ships Inc.	8.05	2.09	5.96	13.649M	38.64	18.72

Quote of the day: 'To be is to do' Socrates, c 470 BC – 399 BC ; Greek Philosopher from Athens.

Carriers Chartering S&P Department

This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.

