

Time Charter Rates

Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	44.44	▶ 0.00
1,740/1,300TEU (G) 20.5 k	45.00	▶ 0.00
1,714/1,250TEU (G) 19k Bkk Max	25.00	▶ 0.00
2,500/1,900TEU (G) 22 k	71.15	▶ 0.00
2,500ECO/2,100TEU (G) 18.5 k	23.24	▶ 0.00
2,800/2,000TEU (GL) 22 k	48.89	▶ 0.00
3,500/2,500TEU (GL) 23 k	38.00	▶ 0.00
4,250/2,800TEU (GL) 24 k	100.00	▶ 0.00
6,500/4,900TEU (GL) 24 k	58.67	▶ 0.00
8,500/6,600 (GL) 25 k	60.80	▶ 0.00
9,000WB/7,100TEU (GL) 25 k	33.33	▶ 0.00
10,000/8,000 (GL) 25 k	33.33	▶ 0.00
BOXI Total *	581.86	▶ 0.00
52 Week High	669.79	
52 Week Low	124.73	

* Benchmark TC rates assessed on the basis of a 12-month time charter period

Market comment

The market continued to be active with a number of Feederships being committed to new owners. While we expect some slow down toward the end of year, it is clear that the race for charter free tonnage next year continues largely unabated.

We would also like to take this opportunity to wish our readers a joyous festive break and a happy New Year. May we have another like 2021...

Braemar ACM's Demometer - Container Ship Deliveries

Demolition Sales Last 30 days	Total ACTUAL Demolished 2021	Total in Same Period 2020	Total Demolished 2020	Total NBs Delivered 2021
250 TEU (1 Vessel)	13,500 TEU (17 Vessels)	199,500 TEU (90 Vessels)	199,500 TEU (90 Vessels)	1,050,000 TEU (145 Vessels)

Vessel Deliveries	Wk50/21	TEU	Shipyard	Owner	Deployment	Series No + Comment
CMA CGM UNITY		15,284	Hyunda H.I.	Eastern Pacific Shipping	Asia-MED-Asia	9/26 OCEAN-A, CMA CGM MED2
CMA CGM KIMBERLEY		15,254	Jiangnan Changxing	China Merchants- CMA CGM	Asia-MED-Asia	2/11 OCEAN-A, CMA CGM MED2 (LNG DF)
EVER CONCERT		1,984	Imabari shipbuilding	Tada Kaiun	Intra-Asia	13/16 Evergreen China-Taiwan-Philippines KTP
QINGDAO TRADER		1,162	Guangzhou Trader	Sinokor Merchant Marine	Intra-Asia	3/4 Korea-Shanghai
CONSERO		1,020	Tsuneishi Zhoushan	Kambara Kisen	Intra-Asia	6/11 Shanghai Jin Jiang Shipping
STAR CHASER		1,011	Dae Sun	Namsung Shipping	Intra-Asia	5/6 Intra-Asia
Total TEU		35,715				

Macroeconomics

The Bank of England has raised interest rates for the first time in more than three years, in response to calls to tackle surging price rises. The increase to 0.25% from 0.1% followed data this week that showed prices climbing at the fastest pace for 10 years. It came despite fears the Omicron variant could slow the economy by causing people to spend less.

The UK has signed a free trade deal with Australia which it says will benefit consumers and businesses. It is described as the first post-Brexit deal negotiated from scratch and not "rolled over" from trade terms that the UK enjoyed while in the EU.

U.S. homebuilding surged to an eight-month high in November amid an acute shortage of properties on the market, though higher prices for raw materials and labor shortages remain a constraint. Housing starts increased 11.8% to a seasonally adjusted annual rate of 1.679 million units last month, the highest level since March,

Liner and Trade

China United Lines (CULines), Emirates Shipping Lines (ESL) and Global Feeder Shipping (GFS) will in late-January 2022 introduce a weekly service connecting Southeast Asia, Western India and the Middle East. (Source : Alphaliner)

Efforts to reduce congestion at Long Beach and Los Angeles may actually be adding to supply chain disruption by increasing the time it takes for goods to get to market and forcing up freight rates. Data from freight forwarding technology company Shifl shows that a consistent increase in transit times between ports in China and those on the US west coast. Transit times between Asia and Long Beach/Los Angeles rose to 45 days in December. This is nearly double the length of time recorded in May, and up from the average 16-day pre-pandemic transit time. (Source : Lloyd's List)

Indicators	20-Dec-21	Last week	12 months ago
Shanghai Containerised Freight Index	4,895 ▲	4,811	2,412
FTSE 100 Index	7,192 ▼	7,231	6,529
US\$ LIBOR 12 month	0.53% ▲	0.51%	0.34%
Brent Crude Oil Price \$/bbl	72.0 ▼	74.5	52.5
Singapore Bunker 0.5% VLSFO \$/t	608 ▲	603	404