

**Time Charter Rates**

Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	54.17	▶ 0.00
1,740/1,300TEU (G) 20.5 k	66.00	▶ 0.00
1,714/1,250TEU (G) 19k Bkk Max	32.92	▶ 0.00
2,500/1,900TEU (G) 22 k	83.65	▶ 0.00
2,500ECO/2,100TEU (G) 18.5 k	27.06	▶ 0.00
2,800/2,000TEU (GL) 22 k	59.28	▶ 0.00
3,500/2,500TEU (GL) 23 k	40.00	▶ 0.00
4,250/2,800TEU (GL) 24 k	116.00	▶ 0.00
6,500/4,900TEU (GL) 24 k	60.44	▶ 0.00
8,500/6,600 (GL) 25 k	60.80	▶ 0.00
9,000WB/7,100TEU (GL) 25 k	33.33	▶ 0.00
10,000/8,000 (GL) 25 k	33.33	▶ 0.00
<b>BOXI Total *</b>	<b>666.98</b>	<b>▶ 0.00</b>
<b>52 Week High</b>	<b>669.79</b>	
<b>52 Week Low</b>	<b>106.83</b>	

\* Benchmark TC rates assessed on the basis of a 12-month time charter period

**Market comment**

After a brief plateau in pricing and despite the very lucrative short term business now being increasingly thin on the ground, larger feeders are starting to push on again with rumours of a 3500TEU having set a new price benchmark for delivery within 2021.

Below 2000TEU there is a notable increase in sales candidates around the 15 year old mark. Whilst Sellers will no doubt weigh up their options against the long term charters available - in isolation at least it would appear this may preclude any further appreciation of prices time being.

**Braemar ACM's Demometer - Container Ship Deliveries**

Demolition Sales Last 30 days	Total ACTUAL Demolished 2021	Total in Same Period 2020	Total Demolished 2020	Total NBs Delivered 2021
NIL TEU (NIL Vessels)	14,000 TEU (17 Vessels)	191,500 TEU (83 Vessels)	199,000 TEU (90 Vessels)	906,500 TEU (122 Vessels)

Vessel Deliveries Wk44/21	TEU	Shipyard	Owner	Deployment	Series No + Comment
SITC LICHENG	2,694	Jiangsu Yangzijiang	SITC	Intra-Asia	4/4 NE Asia-SEAsia
XIN MING ZHOU 98	1,868	Zhejiang Yangfan	Zhejiang Haigang Shipping	China coastal	1/4.
EVER CAREER	1,778	Hyundai Mipo Dockyard	Evergreen Marine Corp	Intra-Asia	4/4 Japan-South China NSA
KOBE TRADER	1,162	Guangzhou Wenchong	Sinokor Merchant Marine	Intra-Asia	1/4. Busan-Vladivostok PVS3
CONCERTO	1,091	Tsuneishi Zhoushan	Kambara Kisen	Intra-Asia	5/5 Ocean Network Express South Korea-Russia
<b>Total TEU</b>	<b>8,593</b>				

**Macroeconomics**

US employers hired more new workers in October than expected, after a slowdown in the summer. Firms added 531,000 jobs and the unemployment rate fell slightly to 4.6%, official figures showed. Hiring figures for September were also revised upwards. There were notable gains in leisure and hospitality.

Global food prices have hit the highest level in over a decade after rising by more than 30% in the last year, the United Nations Food and Agriculture Organization (FAO) says. The agency's figures highlighted the soaring cost of cereals and vegetable oils around the world.

China's exports remained strong in October, a positive sign for an economy trying to weather power shortages and COVID-19 outbreaks. The country's customs agency said Sunday that exports totaled \$300.2 billion, up 27.1% from a year ago. That was down from a 28.1% increase in September but still healthy. Imports came in at \$215.7 billion, a 20.6% rise.

Eurozone retail sales rose by 2.5% from a year earlier in September 2021, following an upwardly revised 1.5% growth in the previous month and beating market expectations of a 1.5% advance.

**Liner and Trade**

The ports of Los Angeles and Long Beach have imposed a "container excess dwell fee" in an effort to clear boxes from their terminals, but at least two liner operators do not plan on bearing that cost. The port offers nine days free time and then \$100/day increasing by \$100/day. (Source : Tradewinds)

Strong market conditions continued to bump up the earnings of Evergreen Line, the world's seventh largest container shipping carrier. Company president Huey-Chuan Hsieh attributed the robust performance to an ongoing situation where the demand for shipping capacity exceeds supply. He estimated that port congestions have taken up about 12% of the global capacity. (Source : Lloyd's List)

Indicators	08-Nov-21	Last week	12 months ago
Shanghai Containerised Freight Index	4,536 ▼	4,567	1,665
FTSE 100 Index	7,313 ▲	7,289	5,910
US\$ LIBOR 12 month	0.36% ▶	0.36%	0.33%
Brent Crude Oil Price \$/bbl	83.8 ▼	84.7	39.5
Singapore Bunker 0.5% VLSFO \$/t	606 ▼	619	339