

Time Charter Rates

Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	55.56	▶ 0.00
1,740/1,300TEU (G) 20.5 k	67.00	▶ 0.00
1,714/1,250TEU (G) 19k Bkk Max	33.33	▶ 0.00
2,500/1,900TEU (G) 22 k	83.65	▶ 0.00
2,500ECO/2,100TEU (G) 18.5 k	27.06	▶ 0.00
2,800/2,000TEU (GL) 22 k	59.28	▶ 0.00
3,500/2,500TEU (GL) 23 k	40.00	▶ 0.00
4,250/2,800TEU (GL) 24 k	116.00	▶ 0.00
6,500/4,900TEU (GL) 24 k	60.44	▶ 0.00
8,500/6,600 (GL) 25 k	60.80	▶ 0.00
9,000WB/7,100TEU (GL) 25 k	33.33	▶ 0.00
10,000/8,000 (GL) 25 k	33.33	▶ 0.00
BOXi Total *	669.79	▶ 0.00
52 Week High	669.79	
52 Week Low	91.95	

* Benchmark TC rates assessed on the basis of a 12-month time charter period

Market comment

Liquidity is thin in the container market, with very few candidates coming open let alone workable for sale. The Golden Week holidays bought a dip in spot freight rates but this has not deterred the Operators hunger for prompt tonnage.

Very little to report in the larger sectors although rumours continue to shroud a 7,000TEU vessel built 2009 that has achieved \$115m to a Switzerland-based operator - hope to report more on this next week.

In the Feeder segment Greek Owners have sold their IRENES RESPECT (2,824-TEU, gearless, built Hyundai Mipo 2006) to CMA for a rumoured price of \$43m.

Braemar ACM's Demometer - Container Ship Deliveries

Demolition Sales Last 30 days	Total ACTUAL Demolished 2021	Total in Same Period 2020	Total Demolished 2020	Total NBs Delivered 2021
NIL TEU (NIL Vessels)	14,000 TEU (17 Vessels)	186,500 TEU (79 Vessels)	199,000 TEU (90 Vessels)	832,000 TEU (114 Vessels)

Vessel Deliveries Wk40/21	TEU	Shipyard	Owner	Deployment	Series No + Comment
MSC ALLEGRA	23,782	DSME	Doun Kisen	Asia-EUR-Asia	10/10 2m- MSC AE6 Lion
YM COOPERATION	2,940	CSBC (Taiwan)	Yang Ming Marine Transport	Intra-Asia	10/10 S.Korea- China- SE Asia KCS
EVER CERTAIN	1,984	Imabari Group	Shoei Kisen	Intra-Asia	9/16 Evergreen Japan- Taiwan- Vietnam JH2
EVER COMPOSE	1,983	Imabari Group	Shoei Kisen	Intra-Asia	10/16 Evergreen China- Korea HKH
Total TEU	30,689				

Macroeconomics

The US added a disappointing 194,000 jobs in September, as the Delta variant of coronavirus continued to drag on the economy, official figures show. The unemployment rate fell from 5.2% in August to 4.8%. There were notable job gains in hospitality, retail and transportation, while employment in education declined, the US Bureau of Labor Statistics said. Yet with 7.7 million out of work, unemployment remained considerably higher than it was before the pandemic.

German exports fell in August for the first time since April 2020, official data showed, the latest indicator to turn red as supply bottlenecks stifle the economic recovery from the pandemic. Europe's top economy exported 113 bn euros (\$130 billion) of goods in August, adjusted for the season, a 1.2% drop on July, while imports were up 3.5% to 100 bn euros, according to the federal statistics agency Destatis.

The Caixin China General Composite PMI climbed to 51.4 in September 2021 from a 16-month low of 47.1 a month earlier, as COVID-19 outbreaks in some parts of the country receded. The upturn was mainly boosted by a renewed increase in services activity as manufacturing output fell slightly.

The number of job vacancies in the UK has hit a record high, according to the latest official figures. Vacancies hit 1.1 million between July and September, the Office for National Statistics (ONS) said, the highest level since records began in 2001. The largest increase in vacancies was in the retail sector and in motor vehicle repair, it said. The UK unemployment rate was estimated at 4.5%, compared with a rate of 4% before the pandemic.

Liner and Trade

Singapore-flagged ships that have reduced their carbon emissions will qualify for financial benefits from next year. The green notation is one of four new categories being rolled out by the Singapore Registry of Ships (SRS) to recognise investments in digitalisation, welfare and sustainability. "The SRS is the first ship registry in the world to introduce such an accreditation system," the Maritime and Port Authority of Singapore said. (Source : Lloyd's List)

Trans-Pacific container freight rates have experienced their first significant drop in weeks, reflecting efforts by carriers to increase capacity on the trade. Spot rates from Asia to North America dropped a chunky 16% ahead of the Golden Week holidays in China in what some believe is the beginning of the end to an extraordinary peak season. (Source : Tradewinds)

Indicators	11-Oct-21	Last week	12 months ago
Shanghai Containerised Freight Index	4,677 ▲	4,614	1,444
FTSE 100 Index	7,147 ▲	7,011	6,017
US\$ LIBOR 12 month	0.25% ▲	0.23%	0.35%
Brent Crude Oil Price \$/bbl	84.0 ▲	81.5	43.0
Singapore Bunker 0.5% VLSFO \$/t	592 ▲	574	354