

Time Charter Rates		
Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	47.22	▶ 0.00
1,740/1,300TEU (G) 20.5 k	55.00	▶ 0.00
1,714/1,250TEU (G) 19k Bkk Max	27.08	▶ 0.00
2,500/1,900TEU (G) 22 k	67.31	▶ 0.00
2,500ECO/2,100TEU (G) 18.5 k	22.65	▶ 0.00
2,800/2,000TEU (GL) 22 k	48.89	▶ 0.00
3,500/2,500TEU (GL) 23 k	36.00	▶ 0.00
4,250/2,800TEU (GL) 24 k	88.00	▶ 0.00
6,500/4,900TEU (GL) 24 k	46.22	▶ 0.00
8,500/6,600 (GL) 25 k	51.20	▶ 0.00
9,000WB/7,100TEU (GL) 25 k	30.00	▶ 0.00
10,000/8,000 (GL) 25 k	30.00	▶ 0.00
BOXi Total *	549.57	▶ 0.00
52 Week High	549.57	
52 Week Low	63.28	

* Benchmark TC rates assessed on the basis of a 12-month time charter period

Market comment

Despite the Summer, we are seeing a greater number of Feeder ships entering the market for sale. This is perhaps a natural consequence of the pace of change slowing on the charter market, leading to less of a pronounced fear on the part of Sellers that any sales price could be quickly made to look pedestrian.

The headline setting second hand sale this week was the aggressive price OM Maritime paid for the 2004 built MAINE TRADER (4,992-TEU, built 2004 Hanjin H.I.) at \$54m with a delivery at the end of its current charter which is set to expire at the very end of 2021.

Schoeller took the opportunity to divest themselves of two Aker 2700 sisters built in 2007 at a reported \$38m each to two different Buyers – Taiwanese operators on CAPE MAHON and Europeans on CAPE MAYOR. (2,741-TEU, gearless, built 2007 Aker Osteen)

Braemar ACM's Demometer - Container Ship Deliveries

Demolition Sales Last 30 days	Total ACTUAL Demolished 2021	Total in Same Period 2020	Total Demolished 2020	Total NBs Delivered 2021
NIL TEU (NIL Vessel)	12,500 TEU (15 Vessels)	132,000 TEU (54 Vessels)	199,000 TEU (89 Vessels)	664,000 TEU (91 Vessels)

Vessel Deliveries Wk26/21	TEU	Shipyard	Owner	Deployment	Series No + Comment
EVERACE	23,992	Samsung H.I.	Evergreen Marine Transport	Asia-EUR-Asia	1/6 OCEAN-A, NEU6
ZEAL LUMOS	14,952	Hyundai H.I.	Zodiac Maritime	Asia-MED-Asia	8/8 THE-A, ONE, MD2
YM TRAVEL	11,860	Imabari Shipbuilding	Shoeki Kisen	Asia-USWC-Asia	8/21THE-A, PS6
ORCA-I	5,295	Zhoushan Changhong	Zodiac Maritime	TBA	1/1MAERSK
MTT SAPANGAR	1,762	Zhoushan Changhong	MTT Shipping	Asia-ISUB-Asia	1/2 CMA CGM-CNC- Chittagong Feeder
Total TEU	57,861				

Macroeconomics

A private gauge of China's manufacturing activity in July fell to a post-COVID-19 low as heavy floods, a resurgence in COVID cases and power shortages in some cities weighed on output and new orders. The Caixin China purchasing managers index dropped to 50.3 in July from 51.3 in June, Caixin. July's reading was the lowest in the past 16 months.

Japan's manufacturing activity improved in July, registering a purchasing managers' index (PMI) reading of 53.0 points from 52.4 in the previous month, financial institution au Jibun Bank said on Monday. Both production and new order volumes grew at a faster pace, based on the private survey of manufacturers.

Growth of eurozone manufacturing cooled slightly in July after a record-breaking expansion during the second quarter should not itself be a major cause for concern. But the July survey brought further signs that manufacturers and their suppliers are struggling to raise production fast enough to meet demand, driving prices ever higher. IHS Markit Eurozone PMI reading for July was 62.8, marginally down from 63.4 in June.

Liner and Trade

Hapag-Lloyd said it expects to report operating earnings of around \$4.2bn in the first half of the year, over three times what it achieved in the first half of 2020. "Global demand for container transport remains at a high level," the company said. "However, operational disruptions along the entire supply chain continue to cause significant delays and thereby contribute to the shortage of transport capacity. "Hapag-Lloyd therefore expects earnings momentum to remain very strong in the second half of the financial year." (Source : Lloyd's List)

Ocean Network Express (ONE), a Japanese-owned alliance operating 216 containerships, reported a stellar financial performance for the first quarter of its fiscal year in a boom market that shows every sign of overheating. ONE profit soared to \$2.56bn in the first quarter of the year, from a mere \$167m in the same period of its 2020 fiscal year. (Source : Tradewinds)

Indicators	02-Aug-21	Last week	12 months ago
Shanghai Containerised Freight Index	4,196 ▲	4,100	1,103
FTSE 100 Index	7,092 ▲	7,025	5,898
US\$ LIBOR 12 month	0.24% ▶	0.24%	0.46%
Brent Crude Oil Price \$/bbl	74.6 ▶	74.5	43.5
Singapore Bunker 0.5% VLSFO \$/t	554 ▲	542	343