

Time Charter Rates		
Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	12.50	▶ 0.00
1,740/1,300TEU (G) 20.5 k	12.50	▲ 0.50
1,714/1,250TEU (G) 19k Bkk Max	6.88	▶ 0.00
2,500/1,900TEU (G) 22 k	16.35	▲ 0.48
2,500ECO/2,100TEU (G) 18.5 k	5.29	▲ 0.15
2,800/2,000TEU (GL) 22 k	11.46	▶ 0.00
3,500/2,500TEU (GL) 23 k	8.00	▶ 0.00
4,250/2,800TEU (GL) 24 k	19.20	▶ 0.00
6,500/4,900TEU (GL) 24 k	11.38	▶ 0.00
8,500/6,600 (GL) 25 k	11.84	▶ 0.00
9,000WB/7,100TEU (GL) 25 k	6.67	▶ 0.00
10,000/8,000 (GL) 25 k	6.67	▶ 0.00
BOXI Total	128.72	▲ 1.13
52 Week High	128.72	
52 Week Low	56.12	

Market comment

The market continues its relentless rise with charter rates in certain segments now well over levels not seen since 2008.

Yard enquiry is high and we expect numerous orders for mid-size vessels to materialise in the coming weeks.

In the second hand sector, a number of the very few vessels workable are current in firm negotiations at levels substantially higher than last done.

The LYDIA (2,702-TEU, gearless, built 2009 Howaldtswerke) is rumoured sold at a price region \$13.75m, substantially over last done and testament that a prompt, charter free vessel can command significant premiums in comparison to forward delivery.

Demo prices have slipped slightly, with local pricing in Bangladesh easing some \$20/Ldt over the past week, these prices are all but theoretical given the current chartering opportunities for Owners currently available. One smaller feeder is inviting offers this week and will be interesting to see what levels she achieves.

Braemar ACM's Demometer - Container Ship Deliveries

Demolition Sales Last 30 days	Total ACTUAL Demolished 2020	Total in Same Period 2020	Total Demolished 2020	Total NBs Delivered 2021
NIL TEU (- Vessel)	NIL TEU (NIL Vessels)	8,500 TEU (5 Vessels)	119,000 TEU (87 Vessels)	24,500 TEU (5 Vessels)

Vessel Deliveries	Wk02/21	TEU	Shipyard	Owner	Deployment	Series No + Comment
SITC Singapore		2,668	Jiangsu Yangzijiang	SITC	Intra-Asia	3/4 China-Vietnam CVX
Ever Candid		1,984	Imabari Shipyard	Shoei Kisen	Intra-Asia	7/13 Evergreen Taiwan-S.Korea-SE Asia NSB
Consistence		1,091	Tsuneishi Zhoushan	Kambara Kisen Kaisha	Intra-Asia	1/11 Shanghai Pan Asia China-Japan SKT2
Total TEU		5,743				

Macroeconomics

China's economy grew more than expected last year, even as the rest of the world was upended by the coronavirus pandemic. The world's second largest economy expanded 2.3% in 2020 compared to a year earlier, according to government statistics released Monday. This is the slowest rate of growth since 1976.

China's industrial output rose at a faster-than-expected rate of 7.3% y-o-y, data showed on Monday, expanding for the ninth straight month as the vast manufacturing sector, aided by strong exports continued its recovery. China's retail sales edged up 4.6% y-o-y last month.

U.S. retail sales declined further in December as renewed measures to slow the spread of Covid-19 undercut spending at restaurants and reduced traffic to shopping malls. Retail sales dropped 0.7% m-o-m last month, the Commerce Department said on Friday. On a year-on-year bases, US retail sales increased 2.9% in December. For full-year 2020, U.S. retail sales increased 0.4% y-o-y.

The German economy shrank by 5% last year as the Covid-19 pandemic took its toll, according to official figures. The country's national statistics office said that most sectors of the economy were "markedly affected" by the health emergency. It was a sharp decline, although many economists had expected the contraction to be even worse. The contraction was also less pronounced than the downturn in 2009 caused by the global financial crisis.

Liner and Trade

The Port of Long Beach in California handled 815,00TEU in December 2020, up 22.6% y-o-y. For full-year 2020, the southern California hub port handled 8.1m TEU, up 6.3% y-o-y. Loaded imports increased 6.4% y-o-y and loaded exports were flat with 0.2% y-o-y growth. (Source : Port of Long Beach data)

Mediterranean Shipping Co (MSC) has joined the Hydrogen Council to move its clean fuel ambitions forward. The Brussels-based body is a global initiative of 92 leading energy, transport and investment companies aiming to develop the hydrogen economy. MSC joins as a steering member to foster cross-sector collaboration that will accelerate research and development. (Source : Tradewinds)

China said it is planning to release measures to tackle the thorny supply issues for shippers in the container shipping market, raising concerns about another round of clampdowns on freight rates. Li Xingqian, head of foreign trade department at the Ministry of Commerce, told a press conference that solutions are being "brewed" in relation to the shortage of containers and the logjam in shipping and logistics. (Source : Lloyd's List)

Indicators	18-Jan-21	Last week	12 months ago
Shanghai Containerised Freight Index	2,885 ▲	2,870	910
FTSE 100 Index	6,717 ▼	6,798	7,675
US\$ LIBOR 12 month	0.329% ▶	0.33%	1.93%
Brent Crude Oil Price \$/bbl	55.0 ▶	55.6	64.9
Singapore Bunker 0.5% VLSFO \$/t	452 ▲	444	656