

Time Charter Rates

Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	11.46	▶ 0.00
1,740/1,300TEU (G) 20.5 k	12.00	▶ 0.00
1,714/1,250TEU (G) 19k Bkk Max	6.04	▶ 0.00
2,500/1,900TEU (G) 22 k	15.87	▲ 0.48
2,500ECO/2,100TEU (G) 18.5 k	5.15	▲ 0.15
2,800/2,000TEU (GL) 22 k	11.46	▲ 0.15
3,500/2,500TEU (GL) 23 k	8.00	▶ 0.00
4,250/2,800TEU (GL) 24 k	19.20	▶ 0.00
6,500/4,900TEU (GL) 24 k	11.02	▶ 0.00
8,500/6,600 (GL) 25 k	11.20	▶ 0.00
9,000WB/7,100TEU (GL) 25 k	6.67	▶ 0.00
10,000/8,000 (GL) 25 k	6.67	▶ 0.00
BOXI Total	124.73	▲ 0.78
52 Week High	124.73	
52 Week Low	56.12	

Market comment

This week saw Wan Hai acquire the HYUNDAI NEW YORK (6,350-TEU, built 2009 Imabari Shipyard) from Eastern Pacific Shipping for a rumoured \$27m. The price includes the balance of an HMM charter until July 2021.

Greek Owners Thenamaris have taken advantage of the extremely strong market and sold the SEAMELODY (4,860-TEU, built 2009 DSME) to Middle Eastern Buyers for a rumoured \$18.5m, having only acquired the vessel in February this year for \$10.65m.

The CPO BREMEN (8,749-TEU, built 2009 Hyundai H.I.) has been reported as sold to Costamare for \$15m, including a Maersk Line charter until max mid-2022 at \$18,750/day attached - the low price of the vessel reflecting the sub-market charter rate.

We would like to take this opportunity to wish our readers a joyous festive break and a happy new year, may 2021 return us to some sense of normality.

Braemar ACM's Demometer - Container Ship Deliveries

Demolition Sales Last 30 days	Total ACTUAL Demolished 2020	Total in Same Period 2019	Total Demolished 2019	Total NBs Delivered 2020
NIL TEU (NIL Vessel)	198,500 TEU (86 Vessels)	190,500 TEU (99 Vessels)	195,500 TEU (100 Vessels)	757,000 TEU (115 Vessels)

Vessel Deliveries	Wk50/20	TEU	Shipyard	Owner	Deployment	Series No + Comment
WAN HAI 323		3,055	JMU	Wan Hai Lines	Asia-WCSA-Asia	3/8 Asia-WCSA
Zhong Gu Dong Guan		2,444	Xiamen Shipbuilding	Quanzhou Ansheng	China coastal	
Induro		1,762	COSCO Guangdong	Kotoku Kaiun	Intra-Asia	6/6 Wan Hai Lines CV8 China-Vietnam
FSL Kolkata		1,528	Guangzhou Wenchong	Cosmoship	Intra-PGI	3/4.
Total TEU		8,789				

Macroeconomics

After months of wrangling, US lawmakers have agreed to a roughly \$900bn package of pandemic aid, including money for businesses and unemployment programmes. The money is set to accompany a bigger, \$1.4tn spending bill to fund government operations over the next nine months. Many Covid-19 relief programmes were set to expire at the end of the month. About 12 million Americans were at risk of losing access to unemployment benefits.

Store closures enforced by Covid curbs pushed down UK retail sales in November, figures have indicated. Sales fell by 3.8% m-o-m last month, the Office for National Statistics (ONS) said, bringing to an end a six-month streak of rising trade. Clothing store sales saw a sharp fall from the previous month, the ONS said, while food stores and household goods stores were the only sectors that grew. Despite the monthly fall, overall sales remain above their pre-pandemic levels.

U.S. retail sales fell more than expected in November, likely weighed down by raging new Covid-19 infections and decreasing household income. Retail sales dropped 1.1% m-o-m in November, with receipts declining almost across the board. Data for October was revised down to show sales slipping 0.1% instead of rising 0.3% as previously reported.

U.S. shares have opened lower as concern over the UK's new Covid-19 variant outweighed relief over a Congressional package of pandemic aid. In the opening minutes, the S&P 500 fell 1%, while the Dow Jones and the tech-dominated Nasdaq showed similar losses.

Liner and Trade

Intra-Asia boxship specialist SITC International Holdings has returned to Yangzijiang Shipbuilding with an order for six firm 2,600-TEU boxship newbuildings. The deal includes options to book four more vessels. The six firm vessels are scheduled for delivery between September 2022 and January 2023. (Source : Tradewinds)

Brazil's Congress has approved a bill allowing overseas vessels to operate along its 8,000 km of coastline without building ships in domestic shipyards. Business News Americas reported the measure is likely to increase the attractiveness of port assets that the government wants to auction. The new legislation would open up cabotage trade, if it can get through a vote in the upper house, the Senate, for which a date has not yet been set. (Source : Tradewinds)

Sizzling container shipping spot markets have shown little sign of cooling, with the latest Shanghai Containerised Freight Index surging to new highs. Rates on the Shanghai-Northern Europe trade increased 6% week on week to \$3,124/TEU on Friday, setting a new historical record for the trade, while tripling its level seen in late August. Prices for freight destined for Mediterranean ports also showed strong momentum, up 4.9% to \$3,223 per 20 ft box. (Source : Lloyd's List)

Indicators	21-Dec-20	Last week	12 months ago
Shanghai Containerised Freight Index	2,412 ▲	2,312	905
FTSE 100 Index	6,417 ▼	6,532	7,582
US\$ LIBOR 12 month	0.34% ▶	0.34%	2.00%
Brent Crude Oil Price \$/bbl	50.4 ▶	50.3	66.1
Singapore Bunker 0.5% VLSFO \$/t	404 ▲	397	669