

Time Charter Rates		
Vessel (TEU/HOM)	Index	+/-
1,100/715TEU (G) 19 k	9.72	► 0.00
1,740/1,300TEU (G) 20.5 k	10.50	▲ 0.50
1,714/1,250TEU (G) 19k Bkk Max	4.90	▲ 0.52
2,500/1,900TEU (G) 22 k	11.54	▲ 0.96
2,500ECO/2,100TEU (G) 18.5 k	3.97	▲ 0.15
2,800/2,000TEU (GL) 22 k	9.17	▲ 1.22
3,500/2,500TEU (GL) 23 k	6.20	▲ 0.20
4,250/2,800TEU (GL) 24 k	15.20	▲ 1.00
6,500/4,900TEU (GL) 24 k	9.60	► 0.00
8,500/6,600 (GL) 25 k	9.92	▲ 0.32
9,000WB/7,100TEU (GL) 25 k	6.00	▲ 0.17
10,000/8,000 (GL) 25 k	6.00	▲ 0.17
BOXI Total	102.71	▲ 5.21
52 Week High	102.71	
52 Week Low	56.12	

Market comment

The market rumbles on with a similar theme this week, charter rates breaking levels not seen since October 2008 and a lack of workable vessels in the market.

In the larger sizes, Mediterranean Shipping Company continue to dominate second hand sales, this time acquiring the GREENWICH BRIDGE (5,624-TEU, built 2006 Hyundai H.I.) for \$14m basis forward delivery as late as July 2021.

Changhong shipyard have managed to dispose of their 3,100-TEU resale, having previously asked for \$24.5m recent competition pushed the price up to high \$25m levels. Although the Buyers are unconfirmed, rumours suggest Brazil-based operators Log-In are behind the sale.

In the feeder sector, the BOMAR HERMES (2,490-TEU, geared, built 2006 SSW Schichau Seebeck) has been sold to MSC on private terms

Braemar ACM's Demometer - Container Ship Deliveries

Demolition Sales Last 30 days	Total ACTUAL Demolished 2020	Total in Same Period 2019	Total Demolished 2019	Total NBs Delivered 2020
2,000 TEU (2 Vessels)	190,500 TEU (81 Vessels)	178,000 TEU (88 Vessels)	186,500 TEU (100 Vessels)	715,000 TEU (104 Vessels)

Vessel Deliveries Wk44/20	TEU	Shipyard	Owner	Deployment	Series No + Comment
CMA CGM Champs Elysees	23,112	Hudong Zhonghua	CMA CGM	Asia-EUR-Asia	2/9 OCEAN-A, FAL1
Ever Fortune	12,118	Samsung H.I.	Evergreen Marine Corp	Asia-USEC-Asia	5/8 OCEAN-A, AUE via Panama
YM Capacity	2,940	CSBC (Taiwan)	Yang Ming Marine	Intra-Asia	5/10 Ja[an]-Taiwan-SE Asia JTS
Maersk Dhaka	2,806	Tsuneishi Zhoushan	Nissen Kaiun	Intra-Asia	16/16 Sealand Asia NE Asia-SE Asia IA68
SITC Port Klang	2,700	Jiangsu New Yangzi	SITC International Holdings	Intra-Asia	China-Philippines CPX6
Ever Clear	1,984	Imabari Shipbuilding	Shoei Kisen	Intra-Asia	5/13 NE Asia-Philippines
Interasia Vision	1,756	Zhejiang Ouhua		Intra-Asia	China-SE Asia
Total TEU	47,416				

Macroeconomics

Oil prices hit a five-month low on Monday following fresh virus-induced lockdowns. More economies have tightened social restrictions including the UK, France and Germany as they battle rising infection rates. The fear is that the new lockdown measures will further dent economic growth and demand for oil will slump.

The economies of the eurozone bounced back in the third quarter of the year, according to Eurostat. Economic activity for the region as a whole was 12.7% q-o-q higher than in the previous three months. Compared to Q3 2019, the eurozone economy contracted 4.3% y-o-y.

China's factory activity expanded for the sixth straight month in October. The Caixin/Markit Purchasing Managers' Index for Chinese manufacturing came in at 53.6 for October. The latest reading was the highest since January 2011, the survey results showed.

Manufacturing growth in the euro zone boomed in October but the recovery from severely depressed activity at the height of the coronavirus pandemic was again mostly driven by a buoyant Germany. IHS Markit's final Manufacturing Purchasing Managers' Index climbed to 54.8 in October from September's 53.7, its highest reading since July 2018.

Liner and Trade

COSCO Shipping has confirmed orders for seven 23,000 TEU container-ships worth \$1.1bn in total. Orient Overseas International Ltd (OOIL) signed the shipbuilding agreements on Friday (October 30) with two Chinese yards, said its Shanghai-and Hong Kong-listed parent Cosco Shipping Holdings. According to the announcement, Nantong Cosco KHI Ship Engineering Co will build three of the vessels for \$157.7m apiece, while Dalian Cosco KHI Ship Engineering Co will construct the rest at almost the same price. (Source : Lloyd's List

Finnish marine systems group Wartsila has revealed a growing trend for container lines to keep vessels out of yards to make the most of booming rates. The company has seen lower levels of activity in its scrubber retrofit business in the third quarter, even though activity is beginning to pick up again. Wartsila has seen slower business both for retrofits and newbuildings. (Source : Tradewinds)

Indicators	02-Nov-20	Last week	12 months ago
Shanghai Containerised Freight Index	1,530 ▲	1,469	847
FTSE 100 Index	5,652 ▼	5,792	7,302
US\$ LIBOR 12 month	0.33% ►	0.34%	1.96%
Brent Crude Oil Price \$/bbl	37.1 ▼	40.6	61.7
Singapore Bunker 0.5% VLSFO \$/t	318 ▼	331	546