

### Bulkers

Primebulk Shipmanagement have committed their Capesize **"Cape Aqua"** 178/2009 SWS, China (SS 06/2029, DD 04/2027) to undisclosed interests at **USD 24 mill**. For reference, the two-years-younger **"Sea Poseidon"** 176/2011 SWS, China (SS/DD 01/2026) was sold back in March at USD 25,7 mill.

Following the sale of the Kamsarmax **"Pedhoulas Leader"** 82/2007 Tsuneishi, Japan (SS/DD 02/2027) a couple of weeks ago at USD 12,5 mill, clients of Safe Bulkers have now committed the one-year-older sister vessel **"Pedhoulas Merchant"** 82/2006 Tsuneishi, Japan (SS/DD 03/2026) at **USD 11,5 mill**.

On the Supramax sector, Eagle Bulk Shipping committed their **"Star Goal"** 56/2010 IHI, Japan (SS 01/2030, DD 02/2028, Scrubber fitted) to Vietnamese interests at **mid-high USD 15 mill**, while the **"Cobra"** 55/2010 Kawasaki, Japan (SS 01/2030, DD 05/2028) was committed at **rgn USD 15 mill**. For comparison, the **"Mindanao"** 55/2010 Mitsui, Japan (SS 01/2030, DD 03/2028) was sold a month ago at USD 15,5 mill.

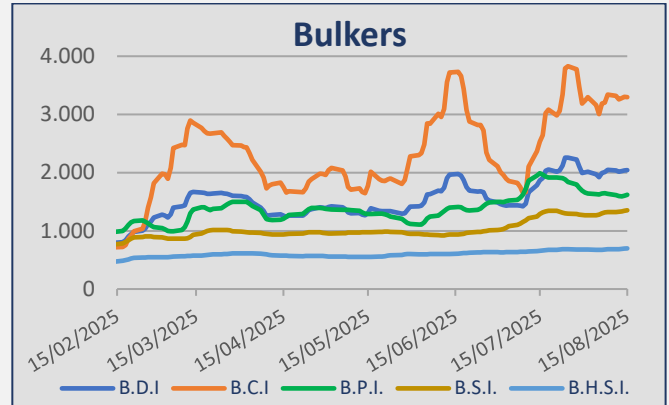
The Handysize **"Bobic"** 31/2006 Hakodate, Japan (SS/DD 10/2026) of Empire Bulkers was committed to Turkish interests at **USD 7,1 mill**. Remind you that a month ago, the one-year-older **"African Swan"** 32/2005 Kanda, Japan (SS/DD 08/2025) was sold at USD 6,5 mill.

### Tankers

Evalend Shipping have committed their VLCC **"Halcyon"** 299/2020 Hyundai Samho, Korea (SS/DD 11/2025, Scrubber fitted) to clients of International Seaways at **USD 119 mill**. Remind you that a couple of months ago, the two-years-older **"Papalemos"** 319/2018 Hyundai, Korea (SS 08/2028, DD 08/2026, Scrubber fitted) was sold at USD 108 mill.

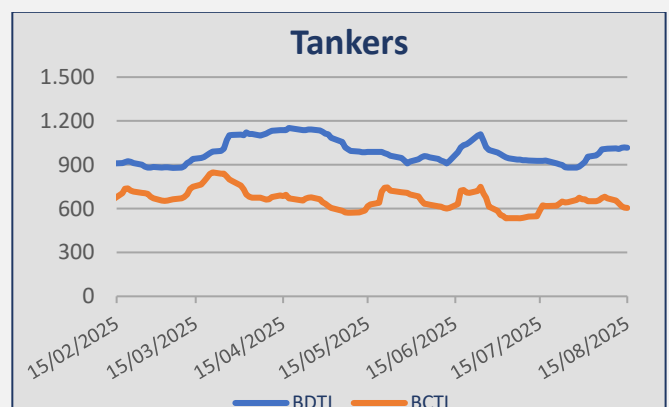
The MR2 **"Nave Equinox"** 50/2007 Stx, Korea (SS 12/2027, DD 04/2026, Ice Class 1A) of Navios Maritime was committed to Indonesian interests at **USD 14 mill**. Note that the sister vessel **"PS Vancouver"** 50/2007 Stx, Korea (SS 06/2028, DD 06/2026, Ice Class 1A) was sold in June at USD 13 mill.

### Baltic Indices



INDEX	15-Aug	8-Aug	± (%)
<b>BDI</b>	2.044	2.051	-0,34%
<b>BCI</b>	3.295	3.342	-1,41%
<b>BPI</b>	1.622	1.635	-0,80%
<b>BSI</b>	1.353	1.320	2,50%
<b>BHSI</b>	698	683	2,20%

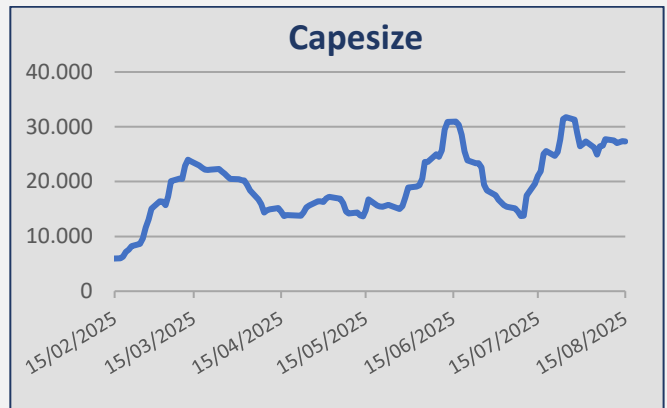
Daily T/C Avg	15-Aug	8-Aug	± (\$)
<b>Capesize</b>	\$ 27.323	\$ 27.716	-393
<b>Kamsarmax</b>	\$ 14.601	\$ 14.712	-111
<b>Ultramax</b>	\$ 17.100	\$ 16.691	409
<b>Handysize 38</b>	\$ 12.570	\$ 12.294	276



INDEX	15-Aug	8-Aug	± (%)
<b>BDTI</b>	1.016	1.011	0,49%
<b>BCTI</b>	605	671	-9,84%

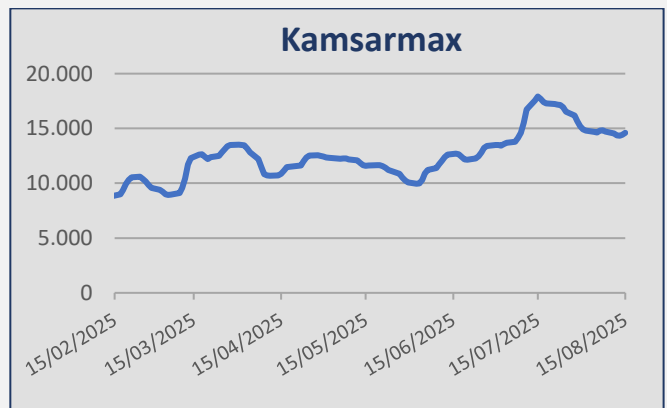
## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 33** at low 10.00's fio level. No period activity to report here.



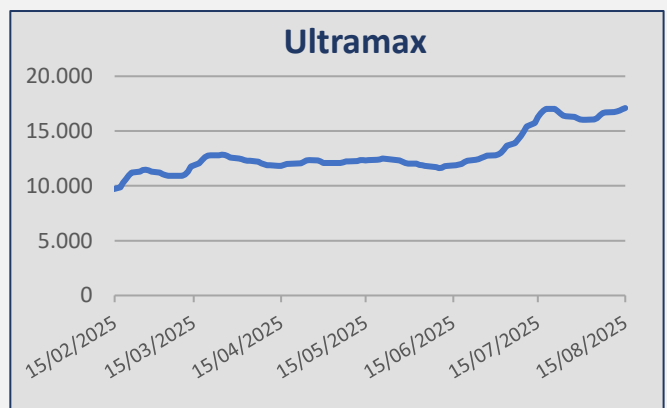
## Kamsarmax / Panamax

A number of Indonesian and Australian trips into China were reported at the level of usd 13,000/16,000 pd. South East Asian trips via South America into China were reported at the level of usd 14,000/16,000 pd. Indian trips via South America into China were fixed around usd 14,000/16,000 pd. Continental trips via North Coast South America into China were reported at the level of usd 22,000/24,000 pd. Inter-Continental trips via Narvik were fixed around usd 16,000/18,000 pd. Inter-Continental trips via US Gulf were reported at the level of usd 15,000/17,000 pd. No period activity to report here.



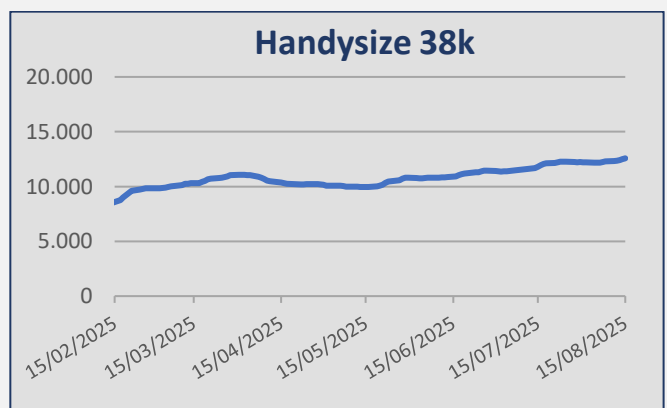
## Ultramax / Supramax

Trips from China into East Africa were reported at the level of usd 16,000/17,000 pd. A number of Indonesian trips into China were fixed around usd 15,000/17,000 pd. A number of Indonesian trips into India were reported at the level of usd 12,000/14,000 pd. West Coast India trips via Arabian Gulf into East Coast India were fixed around usd 14,000/15,000 pd. West African trips into Arabian Gulf were reported at the level of usd 18,000/19,000 pd. US Gulf coastal trips were fixed around usd 20,000/22,000 pd. On the period front, an Ultramax was reported fixed int the usd 16,200 pd for 5/7 months employment basis delivery South East Asia.



## Handymax / Handysize

A generally quiet week for this segment. Continental trips into West Africa were fixed around usd 10,000/11,000 pd. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Cape Aqua</b>	178.055	2009	SWS, China	06/2029	MAN-B&W	-	\$ 24m	Undisclosed	
Post Panamax	<b>KM Nagoya</b>	95.349	2012	Imabari, Japan	08/2030	MAN-B&W	-	\$ 17,5m	Undisclosed	
Kamsarmax	<b>Star Danai</b>	82.574	2006	Tsuneishi, Japan	01/2030	MAN-B&W	-	\$ 11,44m	Indian (Apeejay Shipping)	Delivered, Scrubber fitted
Kamsarmax	<b>Pedhoulas Merchant</b>	82.214	2006	Tsuneishi, Japan	03/2026	MAN-B&W	-	\$ 11,5m	Undisclosed	
Kamsarmax	<b>Shandong Fu En</b>	81.774	2017	Jiangsu, China	01/2027	MAN-B&W	-	\$ 24,36m	Undisclosed	Auction sale
Supramax	<b>CLM Pearl</b>	58.092	2010	Tsuneishi Cebu, Philippines	02/2030	MAN-B&W	4x30T	Low \$ 14m	Undisclosed	
Supramax	<b>Star Goal</b>	55.989	2010	IHI, Japan	01/2030	Wartsila	4x30T	Mid-High \$ 15m	Vietnamese	Scrubber fitted
Supramax	<b>Cobra</b>	55.474	2010	Kawasaki, Japan	01/2030	MAN-B&W	4x30,5T	Region \$ 15m	Undisclosed	
Handysize	<b>Rostrum Asia</b>	40.003	2021	Jiangsu, China	12/2026	MAN-B&W	4x30T	\$ 25m	Undisclosed	OHBS, Ice Class 1C
Handysize	<b>Bobic</b>	31.896	2006	Hakodate, Japan	10/2026	Mitsubishi	4x30T	\$ 7,1m	Turkish	

## Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Halcyon</b>	299.942	2020	Hyundai Samho, Korea	11/2025	MAN-B&W	\$ 119m	USA (International Seaways)	Scrubber fitted
MR	<b>Nave Equinox</b>	50.922	2007	Stx, Korea	12/2027	MAN-B&W	\$ 14m	Indonesian	Ice Class 1A

## Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	<b>Wybelsum</b>	1.402	2008	Shandong, China	06/2028	MAN-B&W	-	\$ 16,6m	Undisclosed	Ice Class 1A
Feeder	<b>Atlantic West</b>	1.345	2008	Jiangsu, China	05/2028	MAN-B&W	2x45T	\$ 17m	French (CMA CGM)	Ice Class II
Feeder	<b>Atlantic Silver</b>	1.341	2008	Jiangsu, China	07/2028	MAN-B&W	2x45T	\$ 17m		Ice Strengthened

## Bulk Carriers

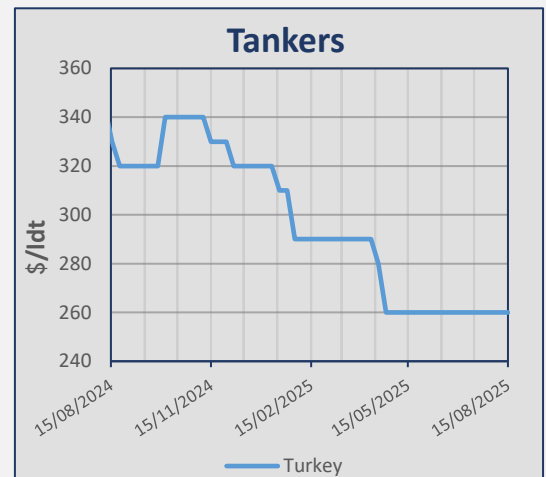
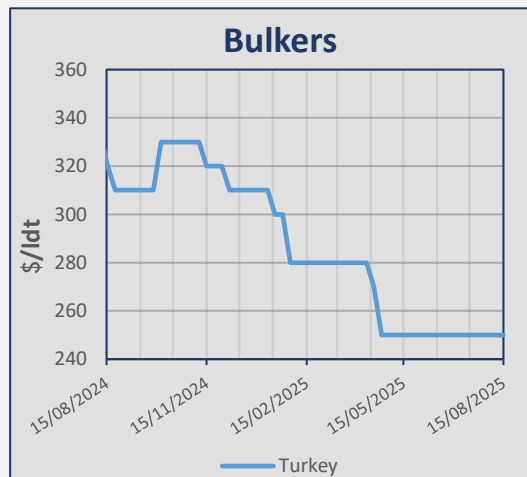
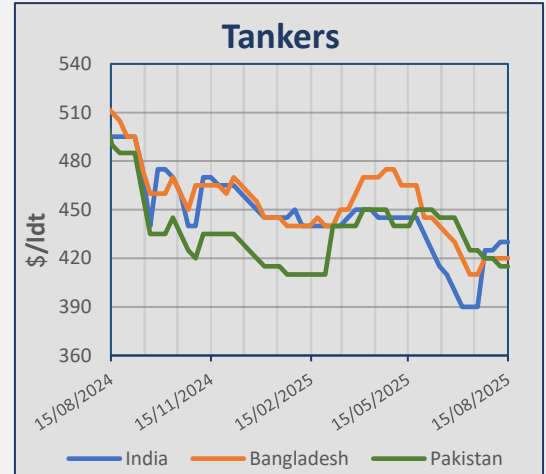
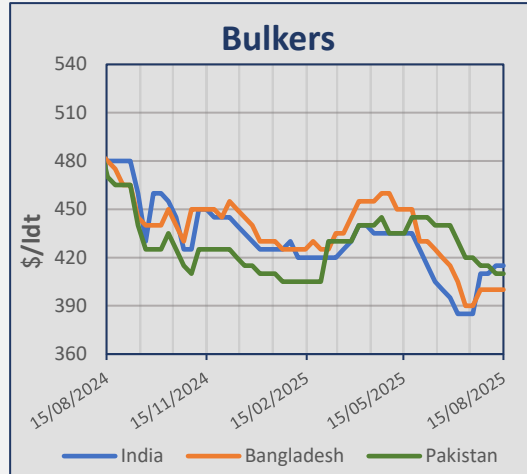
Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	63.000	Taizhou Zhonghang, China	2027/2028	Undisclosed	Chinese (Nanjing Kingship Management)	

## Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
4	5.300	Huangpu Wenchong, China	2028	\$ 61,3m	HK based (TS Lines)	
4	4.300	Huangpu Wenchong, China	2029	Undisclosed	Chinese (Ningbo Ocean Shipping)	
12+6	1.800	Fujian Mawei, China	2028	\$ 33m	Singaporean (Eastern Pacific)	

## Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	415
	Bangladesh	400
	Pakistan	410
	Turkey	250
Tankers	India	430
	Bangladesh	420
	Pakistan	415
	Turkey	260

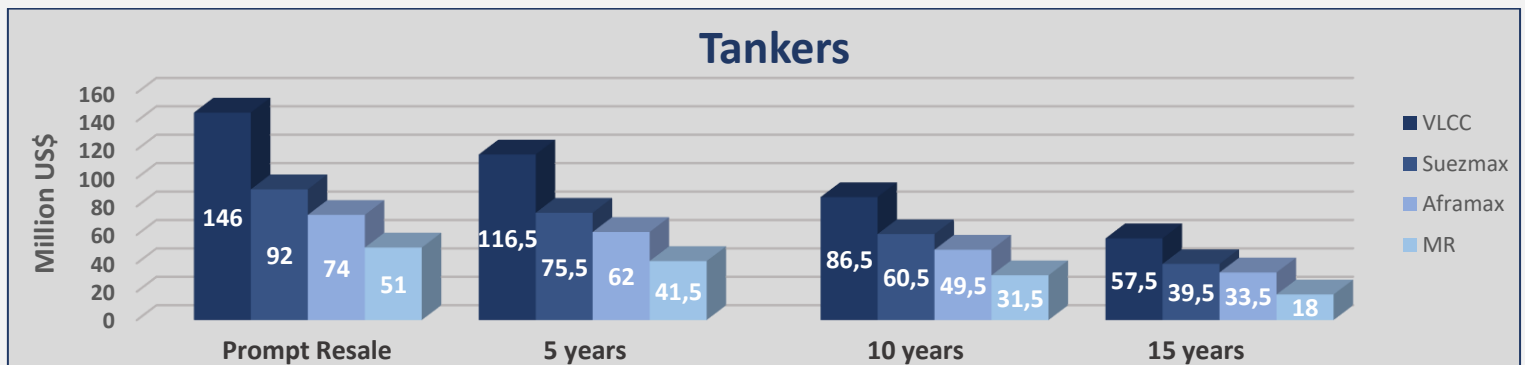
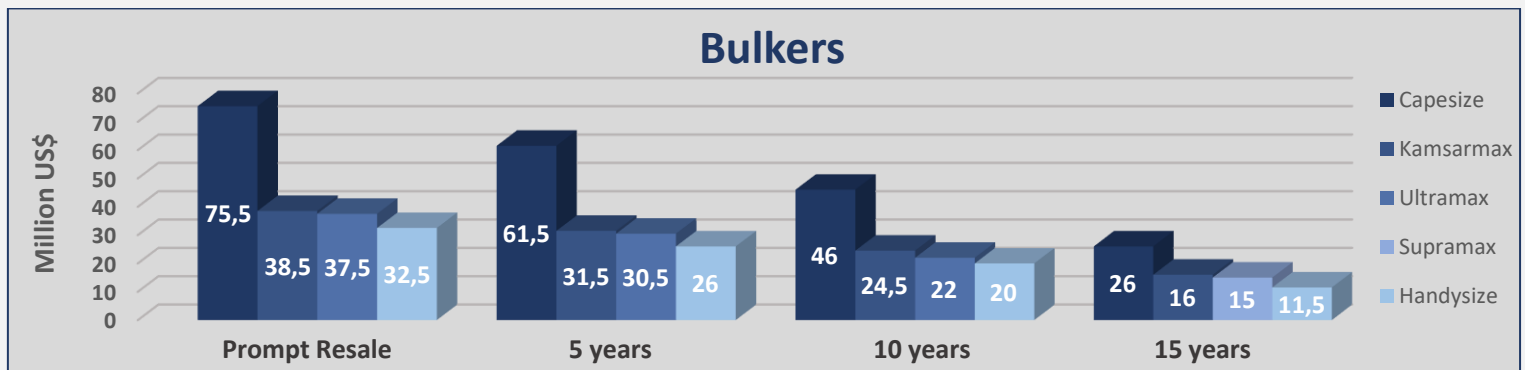


## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Leonid	74.999	2000	13.606	420	Bangladesh	
Tanker	Bow Fagus	37.375	1995	11.124	930	India	2.300T St St content
Bulker	Great Royal	42.174	1994	6.580	390	Bangladesh	
Tanker	Wond	6.750	1985	2.229	390	Bangladesh	

Bulkers					
Size	Age	Week 33	Week 32	± %	
Capesize 180k	Resale	75,5	75,5	0,00%	
Capesize 180k	5 years	61,5	61,5	0,00%	
Capesize 180k	10 years	46	46	0,00%	
Capesize 176k	15 years	26	26	0,00%	
Kamsarmax 82k	Resale	38,5	38,5	0,00%	
Kamsarmax 82k	5 years	31,5	31,5	0,00%	
Kamsarmax 82k	10 years	24,5	24,5	0,00%	
Kamsarmax 82k	15 years	15,5	15,5	0,00%	
Ultramax 64k	Resale	37,5	37,5	0,00%	
Ultramax 63k	5 years	30,5	30,5	0,00%	
Ultramax 61k	10 years	22	22	0,00%	
Supramax 56k	15 years	15	15	0,00%	
Handysize 40k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	26	26	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	11,5	11,5	0,00%	

Tankers					
Size	Age	Week 33	Week 32	± %	
VLCC 310k	Resale	146	146	0,00%	
VLCC 310k	5 years	116,5	116,5	0,00%	
VLCC 300k	10 years	86,5	86,5	0,00%	
VLCC 300k	15 years	57,5	57,5	0,00%	
Suezmax 160k	Resale	92	92	0,00%	
Suezmax 160k	5 years	75,5	75,5	0,00%	
Suezmax 150k	10 years	60,5	60,5	0,00%	
Suezmax 150k	15 years	39,5	39,5	0,00%	
Aframax 110k	Resale	74	74	0,00%	
Aframax 110k	5 years	62	62	0,00%	
Aframax 105k	10 years	49,5	49,5	0,00%	
Aframax 105k	15 years	33,5	33,5	0,00%	
MR 52k	Resale	51	51	0,00%	
MR 51k	5 years	41,5	41,5	0,00%	
MR 47k	10 years	31,5	31,5	0,00%	
MR 45k	15 years	18	18	0,00%	



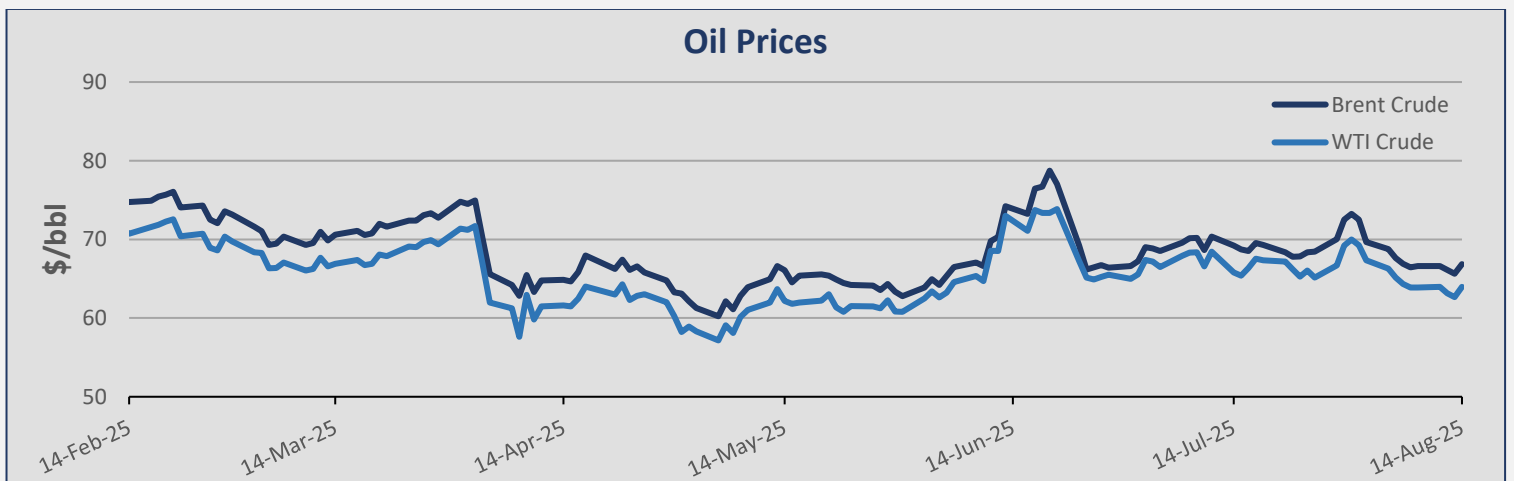
## Currencies

Currency	14-Aug	7-Aug	± (%)
EUR / USD	1,1713	1,1663	0,43%
USD / JPY	147,12	147,19	-0,05%
USD / KRW	1.378,78	1.384,39	-0,41%
NOK / USD	0,0982	0,0982	0,00%



## Commodities

Commodity	14-Aug	7-Aug	± (%)
Brent Crude (BZ)	66,84	66,43	0,62%
WTI Crude Oil (WTI)	63,96	63,88	0,13%
Natural Gas (NG)	2,84	3,07	-7,49%
Gold (GC)	3.383,20	3.453,70	-2,04%
Copper (HG)	4,48	4,40	1,82%
Wheat (W)	524,50	518,25	1,21%



## Stock Prices – Shipping Companies

Company	Stock Exchange	14-Aug	7-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	1,57	1,54	1,95%
Euroseas Ltd (ESEA)	NASDAQ	56,03	51,26	9,31%
Navios Maritime Partners LP (NMM)	NYSE	43,34	44,25	-2,06%
Star Bulk Carriers Corp (SBLK)	NASDAQ	18,83	18,97	-0,74%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	7,38	7,49	-1,47%
Safe Bulkers Inc (SB)	NYSE	4,27	4,14	3,14%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,77	8,82	-11,90%

## Stock Prices - Wet

Company	Stock Exchange	14-Aug	7-Aug	± (%)
Capital Clean Energy Carriers Corp (CCEC)	NASDAQ	20,93	22,72	-7,88%
TOP Ships Inc (TOPS)	NASDAQ	6,08	5,93	2,53%

## Stock Prices - Other

Company	Stock Exchange	14-Aug	7-Aug	± (%)
Danaos Corp (DAC)	NYSE	93,13	94,30	-1,24%
StealthGas Inc (GASS)	NASDAQ	6,95	6,70	3,73%
Rio Tinto PLC (RIO)	NYSE	62,52	60,77	2,88%
Vale SA (VALE)	NYSE	9,91	9,99	-0,80%
Archer-Daniels-Midland Co (ADM)	NYSE	59,32	57,86	2,52%
BHP Group Ltd (BHP)	NYSE	53,82	52,11	3,28%

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# “THINK BIG”

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