

Bulkers

Ocean Freighters have committed their Capesize “**Pontotriton**” 178/2007 SWS, China (SS 07/2027, DD 06/2025, BWTS fitted) to clients of Kaishun Shipping at **excess USD 23 mill**. Remind you that the “Heng Shan” 174/2007 SWS, China (SS 09/2026, DD 12/2024, BWTS fitted) was sold back in last April at USD 22 mill. In addition, Maran Dry committed their “**Maran Prosperity**” 174/2006 SWS, China (SS/DD 10/2025, BWTS & Scrubber fitted) to Chinese interests at **USD 21,5 mill**.

The Kamsarmax “**Nord Penguin**” 81/2015 Oshima, Japan (SS/DD 01/2025, BWTS & Scrubber fitted, Ice Class 1C) of Norden was committed to Greek interests at **mid USD 30 mill**, while the “Elsa-S” 80/2015 JMU, Japan (SS/DD 08/2025, BWTS & Scrubber fitted) was sold a week ago at region USD 31 mill.

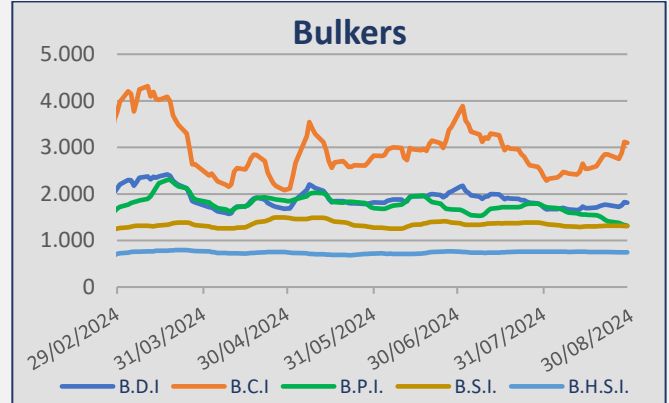
On the Supramax sector, Singaporean owners committed their “**Sania**” 57/2010 Qingshan, China (SS/DD 10/2025, BWTS fitted) to Chinese interests at **low-mid USD 12 mill**. Note that the sister vessel “UM Elhanaya” 56/2010 Qingshan, China (SS/DD 04/2025, BWTS fitted) was sold in July at mid-high USD 12 mill.

The Handysize “**Floriana**” 33/2012 21st Century, Korea (SS 10/2027, DD 08/2025, BWTS fitted) was committed to Greek interests at **region USD 14 mill**. For comparison, the one-year-older “Kouros Pride” 34/2011 Dae Sun, Korea (SS 07/2026, DD 10/2024, BWTS fitted) was sold a couple of months ago at USD 13,8 mill.

Tankers

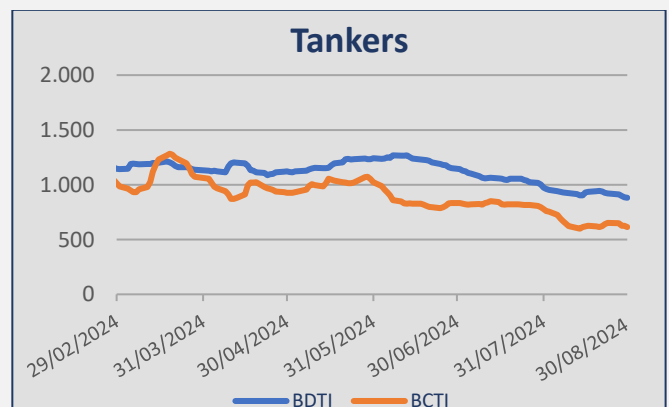
Turkish owners committed the MR2 “**Elegant Grace**” 50/2009 Spp, Korea (SS 03/2029, DD 06/2027, BWTS fitted) to Vietnamese interests at **high USD 27 mill**. Remind you that the sister vessel “Gunmetal Jack” 50/2009 Spp, Korea (SS 08/2029, DD 05/2027, BWTS fitted) was sold back in June at excess USD 28 mill. Moreover, Sea Trader Marine committed their “**Kalamos**” 46/2004 Iwagi, Japan (SS/DD freshly passed, BWTS fitted) to undisclosed interests at **USD 17,8 mill**. For reference, the “Jag Pranam” 48/2004 Iwagi, Japan (SS 12/2027, DD 12/2025, BWTS fitted) was sold back in May at high USD 14 mill.

Baltic Indices



INDEX	30-Aug	23-Aug	± (%)
BDI	1.814	1.762	2,95%
BCI	3.099	2.851	8,70%
BPI	1.316	1.414	-6,93%
BSI	1.306	1.318	-0,91%
BHSI	744	753	-1,20%

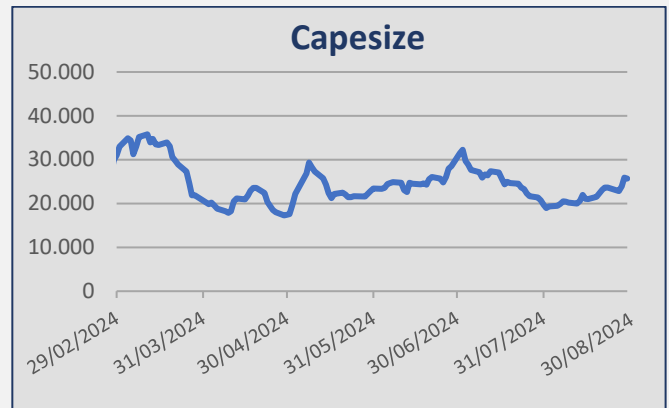
Daily T/C Avg	30-Aug	23-Aug	± (\$)
Capesize	\$ 25.700	\$ 23.645	2.055
Kamsarmax	\$ 11.843	\$ 12.724	-881
Supramax 58	\$ 14.369	\$ 14.498	-129
Handysize 38	\$ 13.387	\$ 13.553	-166



INDEX	30-Aug	23-Aug	± (%)
BDTI	881	920	-4,24%
BCTI	614	652	-5,83%

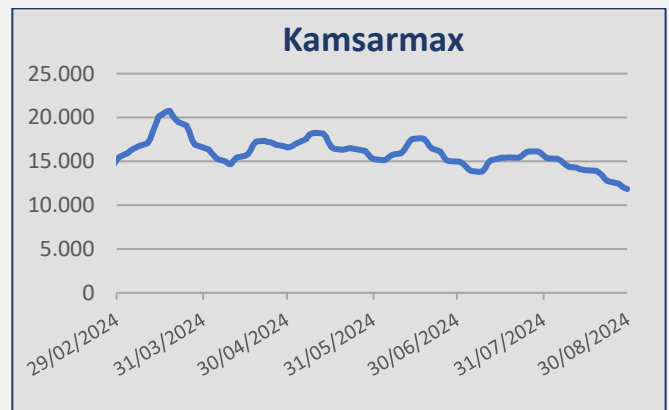
Capesize

Week 35 saw iron ore rates on the West Australia / China route continued at the level of mid usd 11,00's fio range. No period activity to report here.



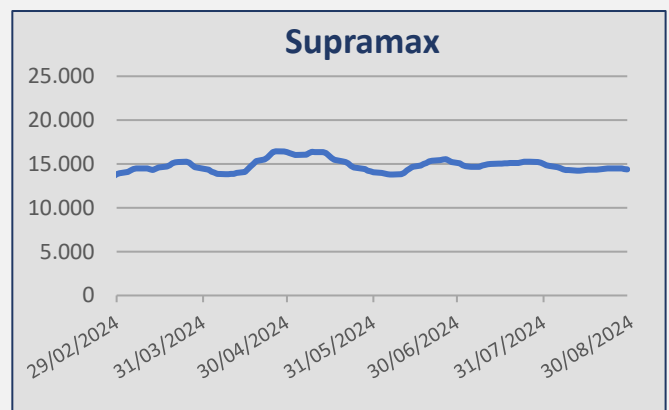
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 11,000/12,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 10,000/12,000 pd. A number of Indonesian trips into India were fixed around usd 11,000/13,000 pd. South American trips into Continent were reported at the level of usd 15,000/17,000 pd. South American trips into China were fixed around usd 15,000/17,000 pd plus ballast bonus at the usd 500K/700K. On the period front, a Kamsarmax was reported fixed in the usd 18,500 pd for 1 year employment basis delivery China.



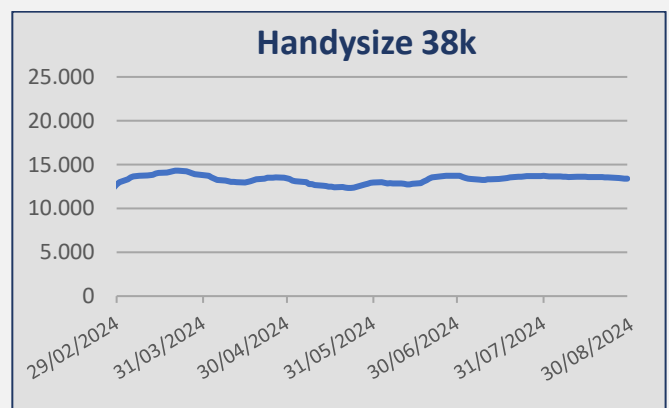
Ultramax / Supramax

A number of Indonesia trips into China were reported at the level of usd 15,000/18,000 pd. A number of Indonesian trips into India were fixed around usd 18,000/20,000 pd. West Coast Indian trips into China were reported at the level of usd 16,000/17,000 pd. Indian coastal trips were fixed around usd 14,000/15,000 pd. South African trips into India were reported at the level of usd 19,000/22,000 pd plus ballast bonus at the usd 190K/220K. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment. Mediterranean trips into Caribbean were reported at the level of usd 11,000/13,000 pd. Trips from Black Sea into Mediterranean were fixed around usd 8,000/9,000 pd. No period activity to report here.



Bulk Carriers

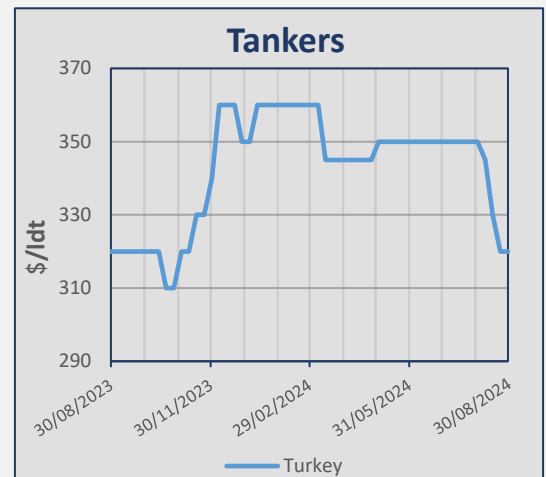
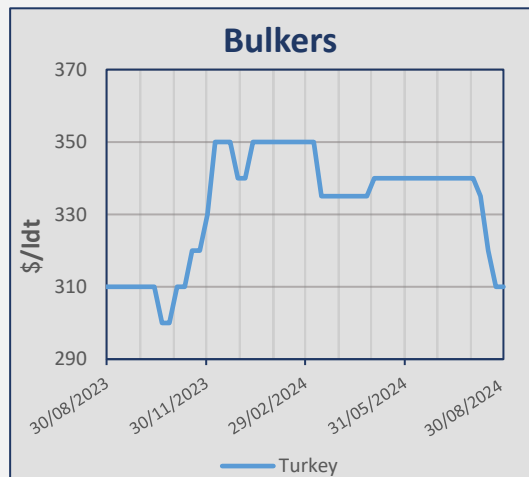
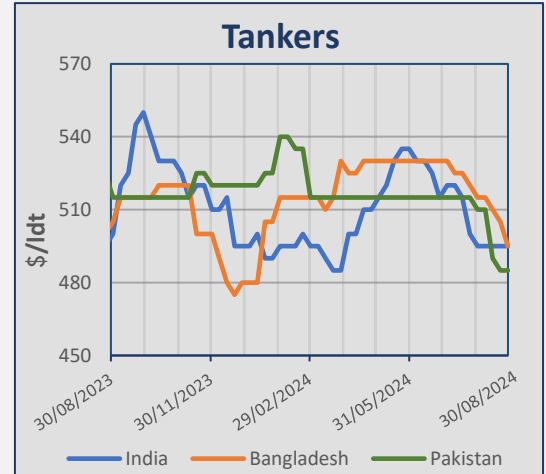
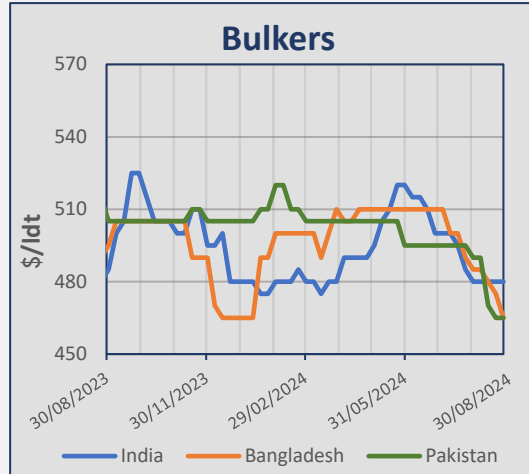
Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Pontotriton	177.947	2007	SWS, China	07/2027	MAN-B&W	-	Excess \$ 23m	HK based (Kaishun Shipping)	BWTS fitted
Capesize	Maran Prosperity	174.240	2006	SWS, China	10/2025	MAN-B&W	-	\$ 21,5m	Chinese	BWTS fitted, Scrubber fitted
Kamsarmax	Aurora Borealis	82.315	2023	Cosco, China	05/2028	MAN-B&W	-	\$ 38,5m	Undisclosed	BWTS fitted
Kamsarmax	Nord Penguin	81.841	2015	Oshima, Japan	01/2025	MAN-B&W	-	Mid \$ 30m	Greek	BWTS fitted, Scrubber fitted, Ice Class 1C
Supramax	Sania	57.011	2010	Qingshan, China	10/2025	MAN-B&W	4x30T	Low-Mid \$ 12m	Chinese	BWTS fitted
Handysize	Isolda	34.941	1999	Mitsui, Japan	04/2027	B&W	3x30T	High \$ 5m	Undisclosed	BWTS fitted, Lakes fitted
Handysize	Floriana	33.862	2012	21 st Century, Korea	10/2027	MAN-B&W	4x30,7T	Region \$ 14m	Greek	BWTS fitted

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Miltiadis Junior	320.926	2014	SWS, China	06/2029	MAN-B&W			Scrubber fitted
VLCC	Amyntas	320.785	2019	Samsung, Korea	02/2029	MAN-B&W			Scrubber fitted
VLCC	Apollonas	299.999	2016	Daewoo, Korea	01/2026	MAN-B&W			Scrubber fitted
VLCC	Atromitos	299.999	2016	Daewoo, Korea	04/2026	MAN-B&W			Scrubber fitted
VLCC	Alterego	299.847	2022	Hyundai Samho, Korea	09/2027	MAN-B&W	\$ 1b	Saudi Arabian (Bahri)	Scrubber fitted
VLCC	Amore Mio	299.847	2022	Hyundai Samho, Korea	07/2027	MAN-B&W			Scrubber fitted
VLCC	Agitos	298.998	2019	Samsung, Korea		MAN-B&W			Scrubber fitted, SS/DD passed
VLCC	Amphion	298.998	2019	Samsung, Korea	01/2029	MAN-B&W			Scrubber fitted
VLCC	Andronikos	298.998	2019	Samsung, Korea	04/2029	MAN-B&W			Scrubber fitted
MR	Elegant Grace	50.698	2009	Spp, Korea	03/2029	MAN-B&W	High \$ 27m	Vietnamese	BWTS fitted
MR	Kalamos	46.719	2004	Iwagi, Japan		MAN-B&W	\$ 17,8m	Undisclosed	BWTS fitted, SS/DD passed

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	480
	Bangladesh	465
	Pakistan	465
	Turkey	310
Tankers	India	495
	Bangladesh	495
	Pakistan	485
	Turkey	320



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Dragon Sun	7.931	1986	2.314	468	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.300	Huangpu Wenchong, China	2028/2029	Undisclosed	Swiss based (Gearbulk)	Open hatch, Ammonia & Methanol ready

Tankers

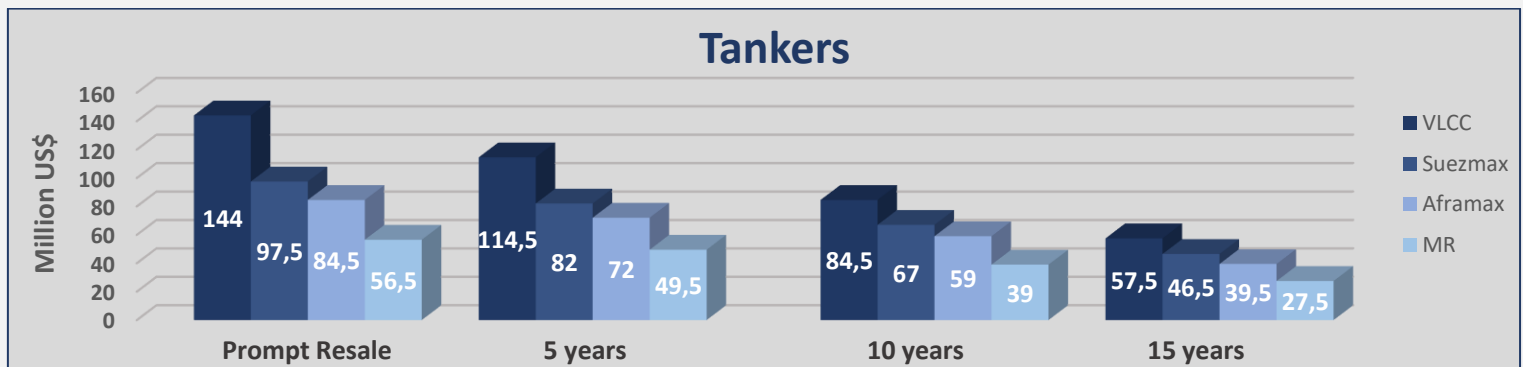
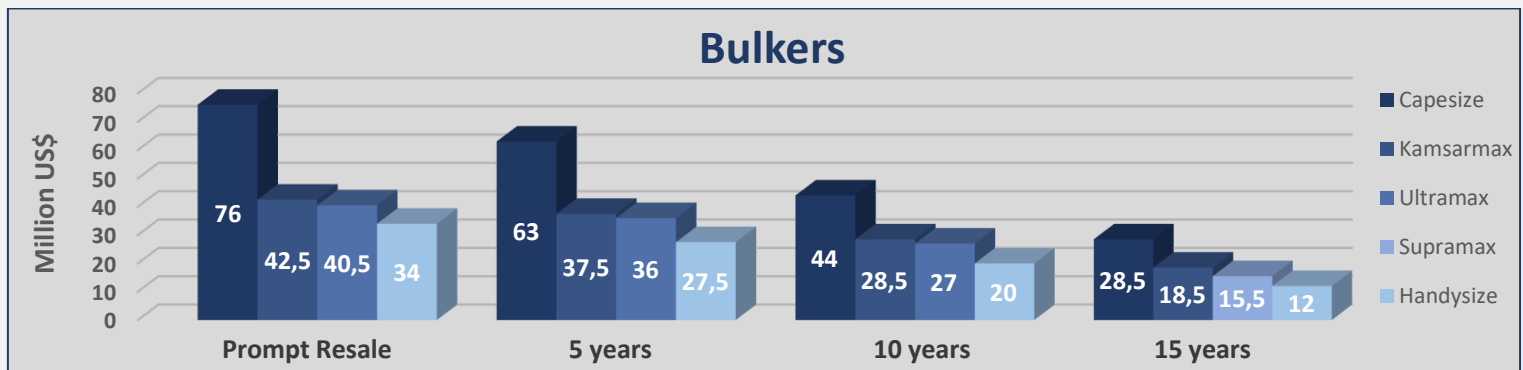
Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	113.500	Hengli, China	2027/2028	\$ 70m	HK based (Wah Kwong Maritime)	
2	40.000	GSI Nansha, China	2027	\$ 40,5m	French (Socarta)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	48.500	Jiangnan, China	2027/2028	\$ 103m	UK based (Navigator Gas)	Ethane

Bulkers					
Size	Age	Week 35	Week 34	± %	
Capesize 180k	Resale	76	76	0,00%	
Capesize 180k	5 years	63	63	0,00%	
Capesize 180k	10 years	44	44	0,00%	
Capesize 176k	15 years	28,5	28,5	0,00%	
Kamsarmax 82k	Resale	42,5	42,5	0,00%	
Kamsarmax 82k	5 years	37,5	37,5	0,00%	
Kamsarmax 82k	10 years	28,5	28,5	0,00%	
Kamsarmax 82k	15 years	18,5	18,5	0,00%	
Ultramax 64k	Resale	40,5	40,5	0,00%	
Ultramax 63k	5 years	36	36	0,00%	
Ultramax 61k	10 years	27	27	0,00%	
Supramax 56k	15 years	15,5	15,5	0,00%	
Handysize 40k	Resale	34	34	0,00%	
Handysize 37k	5 years	27,5	27,5	0,00%	
Handysize 37k	10 years	20	20	0,00%	
Handysize 32k	15 years	12	12,5	-4,00%	

Tankers					
Size	Age	Week 35	Week 34	± %	
VLCC 310k	Resale	144	143,5	0,35%	
VLCC 310k	5 years	114,5	114	0,44%	
VLCC 300k	10 years	84,5	84	0,60%	
VLCC 300k	15 years	57,5	57	0,88%	
Suezmax 160k	Resale	97,5	97,5	0,00%	
Suezmax 160k	5 years	82	82	0,00%	
Suezmax 150k	10 years	67	67	0,00%	
Suezmax 150k	15 years	46,5	46,5	0,00%	
Aframax 110k	Resale	84,5	84	0,60%	
Aframax 110k	5 years	72	72	0,00%	
Aframax 105k	10 years	59	59	0,00%	
Aframax 105k	15 years	39,5	39,5	0,00%	
MR 52k	Resale	56,5	56,5	0,00%	
MR 51k	5 years	49,5	49,5	0,00%	
MR 47k	10 years	39	39	0,00%	
MR 45k	15 years	27,5	27,5	0,00%	



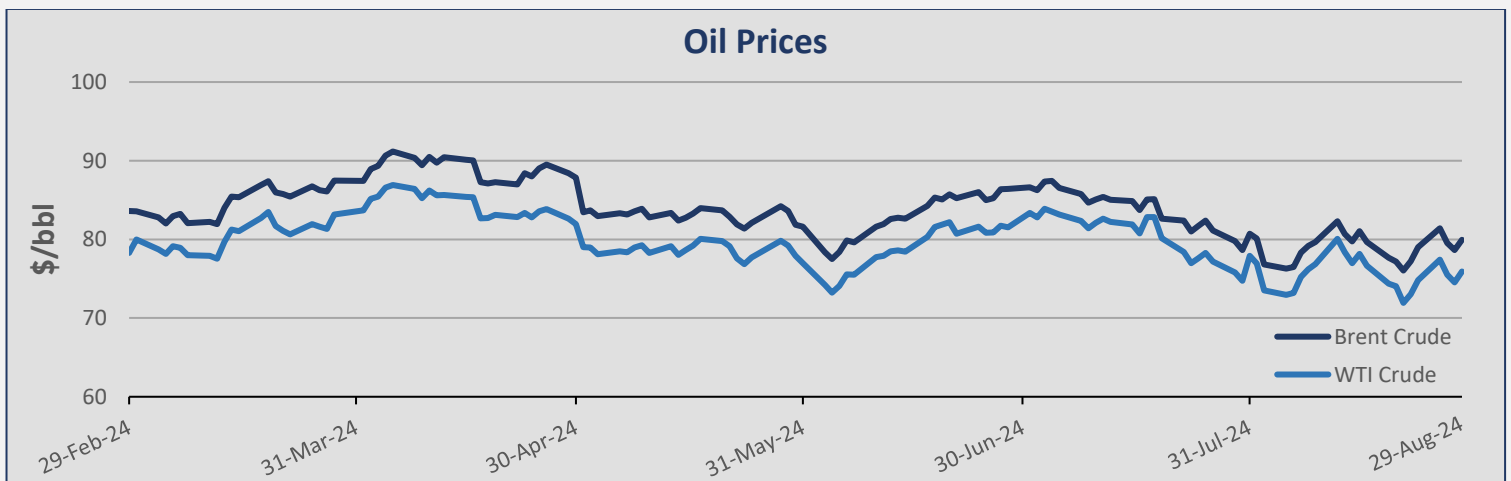
Currencies

Currency	29-Aug	22-Aug	± (%)
EUR / USD	1,1125	1,1155	-0,27%
USD / JPY	144,43	145,12	-0,48%
USD / KRW	1.336,69	1.333,66	0,23%
NOK / USD	0,0952	0,0952	0,00%



Commodities

Commodity	29-Aug	22-Aug	± (%)
Brent Crude (BZ)	79,94	77,22	3,52%
WTI Crude Oil (WTI)	75,91	73,01	3,97%
Natural Gas (NG)	2,14	2,05	4,39%
Gold (GC)	2.560,30	2.516,70	1,73%
Copper (HG)	4,22	4,19	0,72%
Wheat (W)	548,75	535,50	2,47%



Stock Prices – Shipping Companies

Company	Stock Exchange	29-Aug	22-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	2,44	2,41	1,24%
Euroseas Ltd (ESEA)	NASDAQ	43,63	45,48	-4,07%
Navios Maritime Partners LP (NMM)	NYSE	51,80	51,66	0,27%
Star Bulk Carriers Corp (SBLK)	NASDAQ	21,33	21,22	0,52%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	11,04	10,80	2,22%
Safe Bulkers Inc (SB)	NYSE	5,04	4,93	2,23%
Golden Ocean Group Ltd (GOGL)	NASDAQ	12,36	12,14	1,81%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,92	4,16	-5,77%

Stock Prices - Wet

Company	Stock Exchange	29-Aug	22-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	16,77	16,42	2,13%
TOP Ships Inc (TOPS)	NASDAQ	8,79	8,95	-1,79%

Stock Prices - Other

Company	Stock Exchange	29-Aug	22-Aug	± (%)
Danaos Corp (DAC)	NYSE	81,54	81,63	-0,11%
StealthGas Inc (GASS)	NASDAQ	5,90	5,84	1,03%
Rio Tinto PLC (RIO)	NYSE	63,32	62,74	0,92%
Vale SA (VALE)	NYSE	10,55	10,43	1,15%
Archer-Daniels-Midland Co (ADM)	NYSE	60,84	59,25	2,68%
BHP Group Ltd (BHP)	NYSE	55,13	54,29	1,55%

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