

### Bulkers

NYK Line have committed their Capesize **"Atlantic Tiger"** 180/2006 Imabari, Japan (SS/DD 07/2024) to Far Eastern interests at **USD 16,85 mill.** For comparison, the **"C H S Splendor"** 170/2006 IHI, Japan (SS 01/2026, DD 02/2024, BWTS fitted) was sold in May at USD 16,3 mill. Furthermore, the younger **"Zampa Blue"** 178/2011 Mitsui, Japan (SS 09/2025, DD 10/2023, BWTS fitted) of Meiji Shipping Group was committed to Greek interests for **region USD 30 mill.**

The Kamsarmax **"Magic Twilight"** 80/2010 Stx, Korea (SS 04/2025, DD 07/2023, BWTS fitted) of Castor Maritime was committed to undisclosed buyers for **high USD 17 mill.** For reference, the one-year-old Japanese built **"Thalassic"** 81/2009 Universal, Japan (SS/DD 12/2024, BWTS fitted) was sold back in May at USD 21 mill.

Japanese owners have sold their Panamax **"Santa Barbara"** 76/2011 Oshima, Japan (SS 09/2026, DD 03/2024, BWTS fitted) to Greek interests for **mid USD 17 mill.** Note that the **"Ultra Panache"** 78/2011 Sanoyas, Japan (SS 02/2026, DD 01/2024, BWTS fitted) was sold a month ago at USD 20,4 mill.

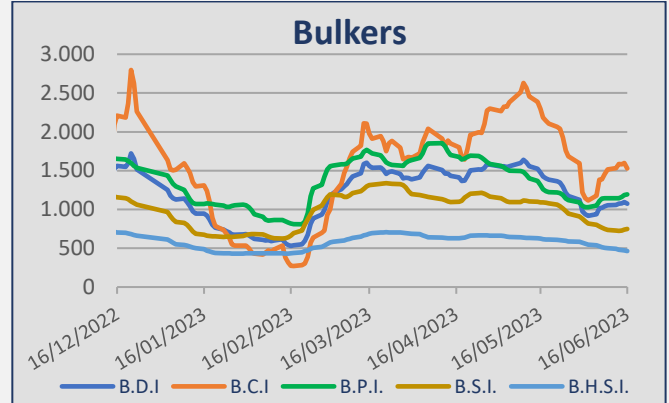
On the Supramax sector, Tsuneishi Group sold the **"CF Diamond"** 57/2016 Tsuneishi, Japan (SS 06/2026, DD 03/2024, BWTS fitted) for **region 24,2 mill.** In addition, Stove Shipping committed their OHBS **"Stove Ocean"** 55/2013 Oshima, Japan (SS 05/2028, DD 05/2026, BWTS fitted) to clients of Gearbulk for **region USD 21 mill.**

Lauritzen Bulkers have sold their OHBS Handysize **"American Bulker"** 36/2016 Shikoku, Japan (SS 02/2026, DD 02/2024, BWTS fitted) for **mid-high 22 mill,** while the one-year-old **"Maestro Diamond"** 37/2015 Saiki, Japan (SS 05/2025, DD 05/2023) was sold a month ago at USD 22,5 mill. Moreover, the Chinese built semi-boxed **"Greenery Sea"** 35/2012 Nantong, China (SS 06/2027, DD 07/2025, BWTS fitted) was committed to undisclosed buyers at **mid USD 12 mill.**

### Tankers

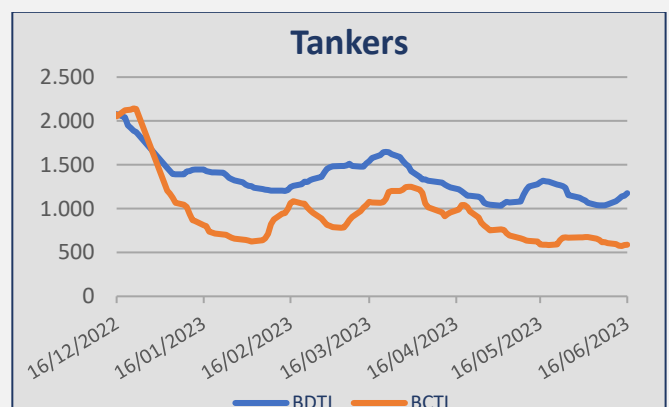
The MR2 **"MTM Potomac"** 51/2004 Stx, Korea (SS/DD 11/2024, BWTS fitted) of MT Maritime Management was sold at **region USD 18 mill.** Remind you that the same owners sold the sister vessel **"MTM Hudson"** 51/2004 Stx, Korea (SS/DD 06/2024, BWTS fitted) a month ago at USD 18 mill also. In addition, the **"Eagle Bay"** 47/2008 Hyundai Mipo, Korea (SS 02/2028, DD 01/2026) was committed to undisclosed buyers for **USD 24,2 mill.**

### Baltic Indices



INDEX	16-Jun	9-Jun	± (%)
<b>BDI</b>	1.076	1.055	1,99%
<b>BCI</b>	1.528	1.514	0,92%
<b>BPI</b>	1.193	1.146	4,10%
<b>BSI</b>	748	736	1,63%
<b>BHSI</b>	464	501	-7,39%

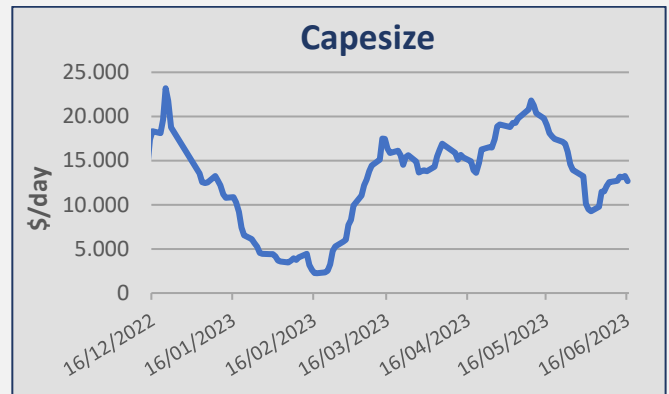
Daily T/C Avg	16-Jun	9-Jun	± (\$)
<b>Capesize</b>	\$ 12.674	\$ 12.560	114
<b>Kamsarmax</b>	\$ 10.738	\$ 10.316	422
<b>Supramax 58</b>	\$ 8.230	\$ 8.093	137
<b>Handysize 38</b>	\$ 8.346	\$ 9.023	-677



INDEX	16-Jun	9-Jun	± (%)
<b>BDTI</b>	1.175	1.049	12,01%
<b>BCTI</b>	590	608	-2,96%

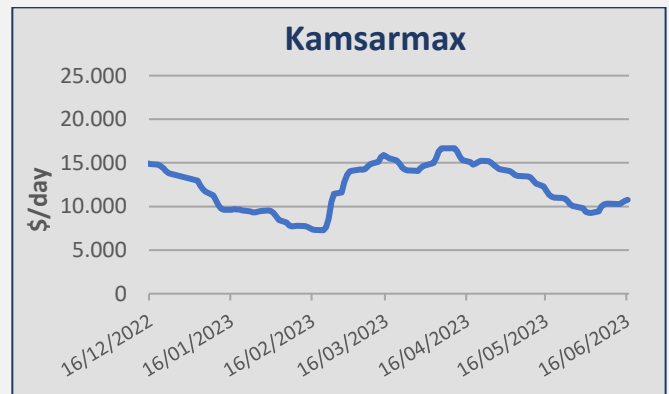
## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 24** at mid-8.00's fio level. No period activity to report here.



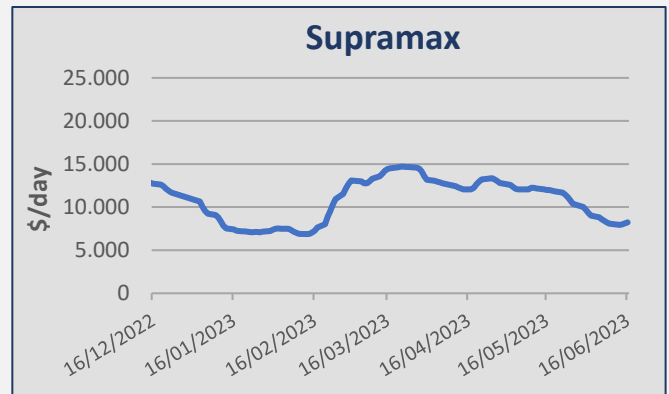
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 8,000/10,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 8,000/11,000 pd. A number of Australian trips into India were fixed around usd 9,000/10,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 12,000/13,000 pd. West African trips into Continent with bauxite were fixed around usd 8,000 pd. US Gulf trips into Continent were reported at the level of usd 14,000/15,000 pd. South American trips into Continent were fixed around usd 13,000/16,000 pd. South American trips into China were reported at the level of usd 14,800/16,000 pd plus ballast bonus at the usd 480K/630K. No period activity to report here.



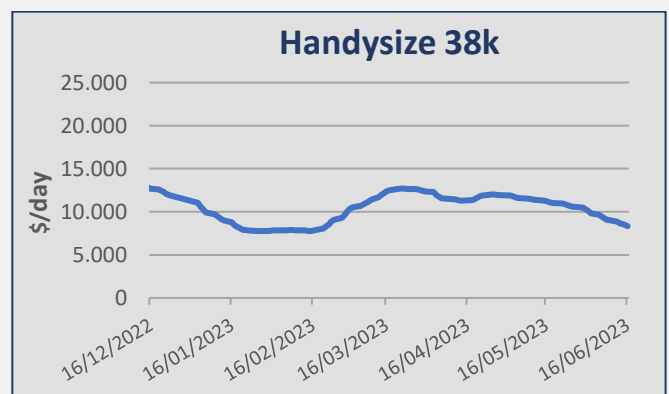
## Ultramax / Supramax

A number of Indonesian trips into China were reported at the level of usd 5,000/7,000 pd. Indian iron ore trips into China were fixed around usd 6,000/7,000 pd. West African trips into China were reported at the level of usd 12,000/13,000 pd. Mediterranean trips into India with fertilizer were fixed around usd 11,000 pd. Mediterranean trips into West Africa were reported at the level of usd 9,000 pd. No period activity to report here.



## Handymax / Handysize

Trips from China into India were fixed around usd 6,000/7,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 7,000/9,000 pd. Continental trips into West Africa were fixed around usd 7,000/9,000 pd. Mediterranean trips into US East Coast were reported at the level of usd 9,000 pd. Trips from Black Sea into Mediterranean were fixed around usd 5,000/6,000 pd. East Coast South American trips into US Gulf with alumina were reported at the level of usd 10,000/11,000 pd. East Coast South American trips into West Coast Central America were fixed around usd 14,000/15,000 pd. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Atlantic Tiger</b>	180.182	2006	Imabari, Japan	07/2024	MAN-B&W	-	\$ 16,85m	Far Eastern	
Capesize	<b>Zampa Blue</b>	178.459	2011	Mitsui, Japan	09/2025	MAN-B&W	-	Region \$ 30m	Greek	BWTS fitted, DD 10/2023
Kamsarmax	<b>JY Bulk</b>	81.112	2018	Chengxi, China	11/2023	MAN-B&W	-	\$ 28,49m	Undisclosed	Scrubber fitted, Commercial auction sale
Kamsarmax	<b>Magic Twilight</b>	80.700	2010	Stx, Korea	04/2025	MAN-B&W	-	High \$ 17m	Undisclosed	BWTS fitted, DD 07/2023
Panamax	<b>Santa Barbara</b>	76.361	2011	Oshima, Japan	09/2026	MAN-B&W	-	Mid \$ 17m	Greek	BWTS fitted
Ultramax	<b>Victoria T</b>	61.266	2017	Shin Kurushima, Japan	07/2027	MAN-B&W	4x30,7T	Low-Mid \$ 29m	Undisclosed	Old sale, BWTS fitted
Supramax	<b>CF Diamond</b>	57.700	2016	Tsuneishi, Japan	06/2026	MAN-B&W	4x30T	Region \$ 24,2m	Undisclosed	BWTS fitted
Supramax	<b>Stove Ocean</b>	55.861	2013	Oshima, Japan	05/2028	MAN-B&W	4x30T	Region \$ 21m	Norwegian (Gearbulk)	OHBS, BWTS fitted, 306 Teu
Supramax	<b>Oceanic Leader</b>	53.800	2006	Kouan, China	12/2025	MAN-B&W	4x36T	Excess \$ 11m	Middle Eastern	Delivered
Handysize	<b>American Bulker</b>	36.228	2016	Shikoku, Japan	02/2026	MAN-B&W	4x31,2T	Mid-High \$ 22m	Undisclosed	OHBS, BWTS fitted
Handysize	<b>Greenery Sea</b>	35.207	2012	Nantong, China	06/2027	MAN-B&W	4x30T	Mid \$ 12m	Undisclosed	Semi boxed, BWTS fitted

## Tankers

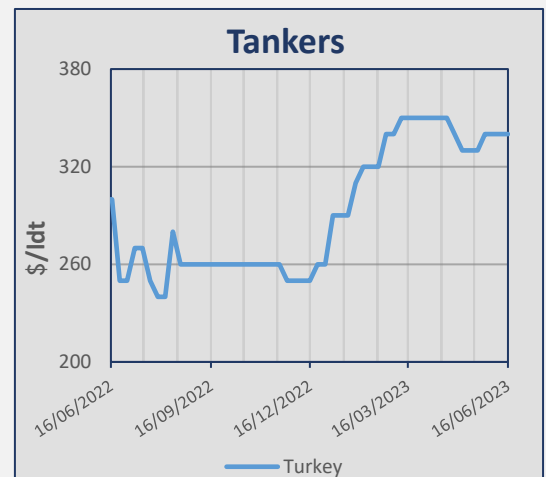
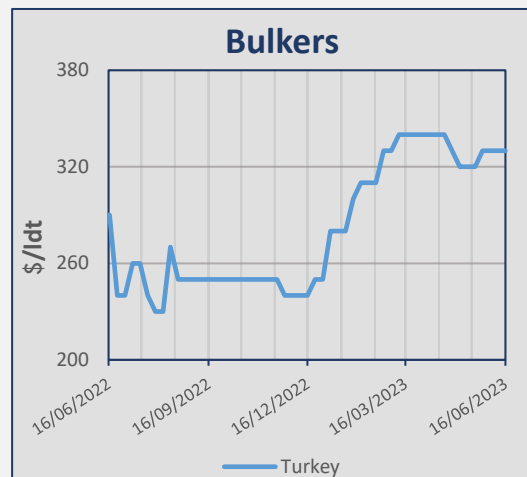
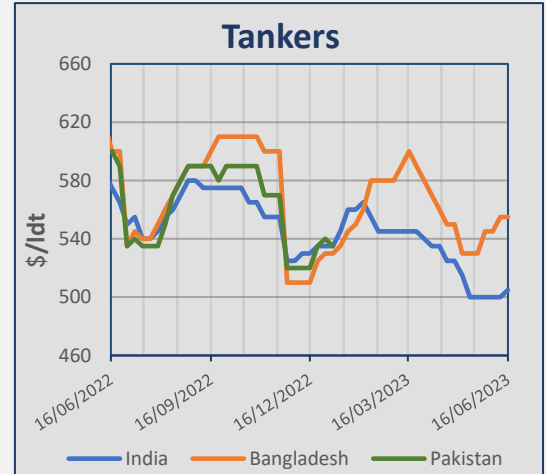
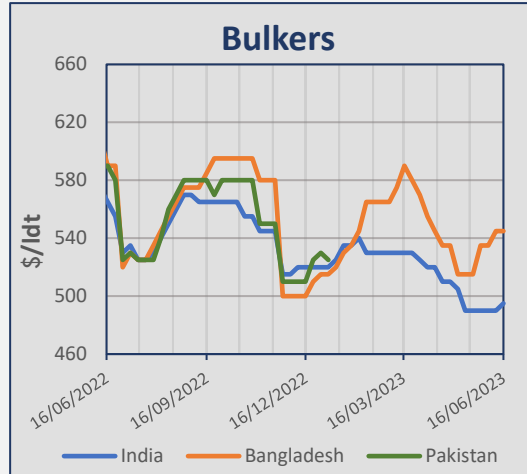
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	<b>Berica</b>	115.146	2008	Sasebo, Japan	10/2023	MAN-B&W	Undisclosed	Undisclosed	
MR	<b>MTM Potomac</b>	51.291	2004	Stx, Korea	11/2024	MAN-B&W	Region \$ 18m	Undisclosed	BWTS fitted
MR	<b>Eagle Bay</b>	47.134	2008	Hyundai Mipo, Korea	02/2028	MAN-B&W	\$ 24,2m	Undisclosed	

## Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	<b>Durande</b>	1.740	2003	Guangzhou, China		MAN-B&W	2x40T	\$ 9m	Undisclosed	

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	495
	Bangladesh	545
	Pakistan	
	Turkey	330
<b>Tankers</b>	India	505
	Bangladesh	555
	Pakistan	
	Turkey	340



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	MSC Nicole	41.787	1989	13.961	521	India	HKC recycling
Bulker	Jasmine II	45.269	1997	9.563	585	Bangladesh	Incl. 120T bunkers ROB

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	95.000	Oshima, Japan	2026	Undisclosed	Japanese (Mitsui OSK Lines)	LNG dual fuelled, T/C to Kepco
8	85.000	Huangpu Wenchong, China	2025/2027	\$ 37m	Greek (Dynacom)	Widebeam
2	82.000	Chengxi, China	2027	\$ 35,7m	Chinese (Guangdong Yudean Shipping)	
1	42.300	Oshima, Japan	2026	\$ 32,5m	Greek (Meadway Shipping & Trading)	

## Tankers

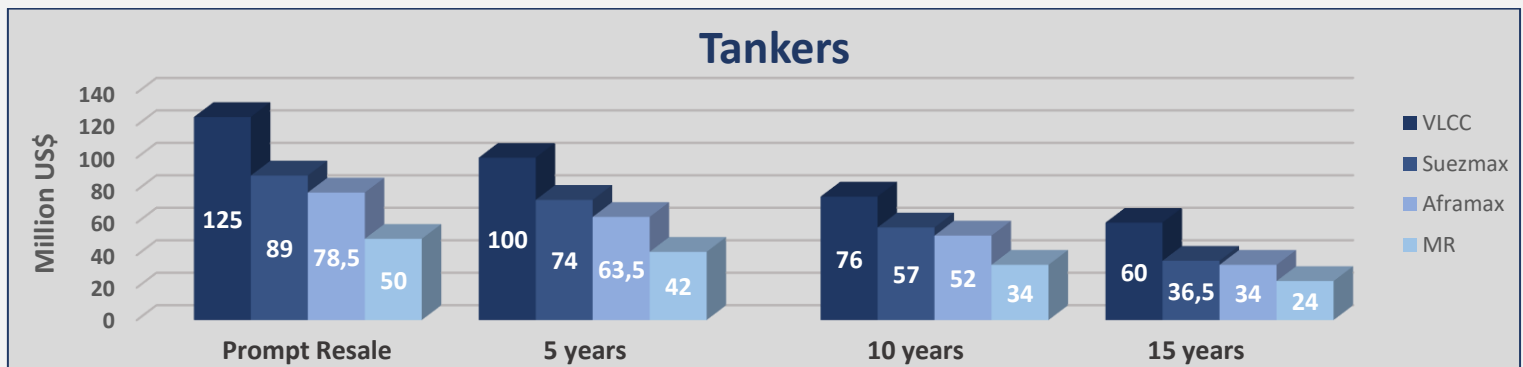
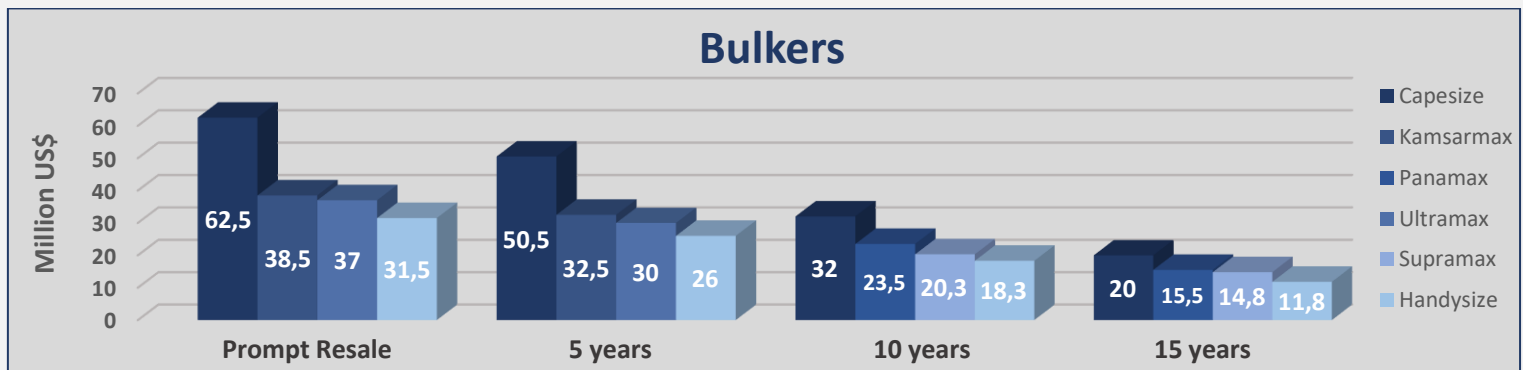
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	156.000	New Times, China	2027	Undisclosed	Greek (Capital Maritime)	LNG dual fuelled
2	156.000	New Times, China	2025	Undisclosed	Greek (Polembros Shipping)	LNG ready, Scrubber fitted
1	115.000	Zhoushan Changhong, China	2025	\$ 61m	Singaporean (X-Press Feeders)	LR2

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	174.000	Samsung, Korea	2028	\$ 259m	USA (Chevron)	

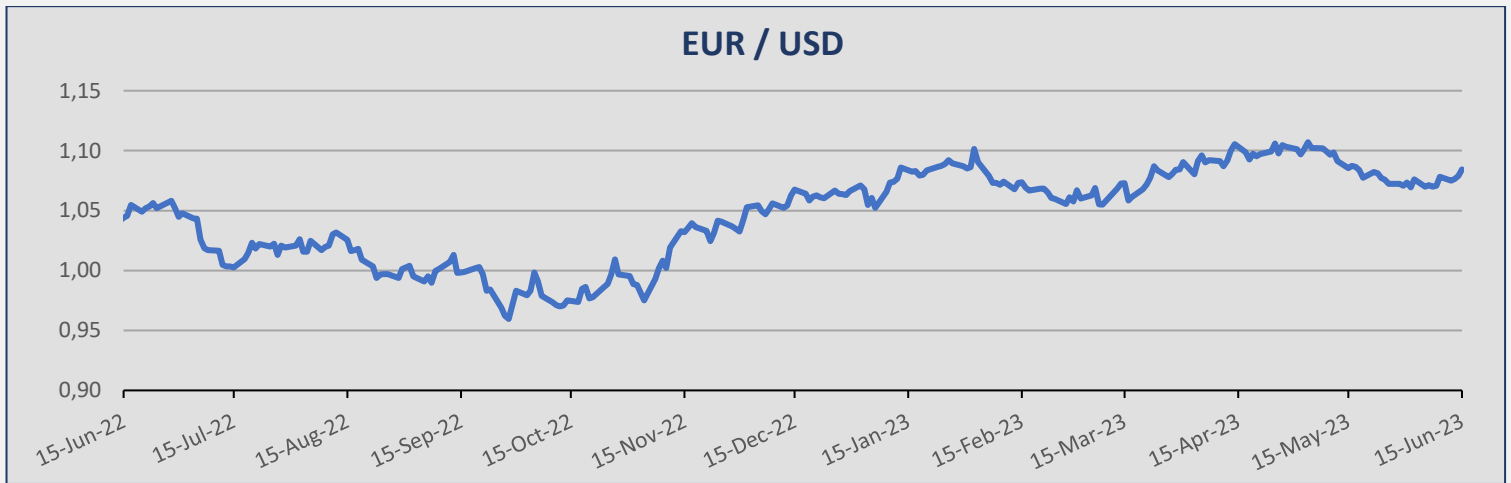
Bulkers					
Size	Age	Week 24	Week 23	± %	
Capesize 180k	Resale	62,5	64	-2,34%	
Capesize 180k	5 years	50,5	52	-2,88%	
Capesize 180k	10 years	32	32	0,00%	
Capesize 170k	15 years	20	20	0,00%	
Kamsarmax 82k	Resale	38,5	39	-1,28%	
Kamsarmax 82k	5 years	32,5	33	-1,52%	
Panamax 76k	10 years	23,5	24	-2,08%	
Panamax 74k	15 years	15,5	16	-3,13%	
Ultramax 63k	Resale	37	37,5	-1,33%	
Ultramax 61k	5 years	30	30,5	-1,64%	
Supramax 56k	10 years	20,3	20,5	-0,98%	
Supramax 52k	15 years	14,8	15	-1,33%	
Handysize 38k	Resale	31,5	31,5	0,00%	
Handysize 37k	5 years	26	26	0,00%	
Handysize 32k	10 years	18,3	18,5	-1,08%	
Handysize 28k	15 years	11,8	12	-1,67%	

Tankers					
Size	Age	Week 24	Week 23	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	100	100	0,00%	
VLCC 300k	10 years	76	76	0,00%	
VLCC 300k	15 years	60	60	0,00%	
Suezmax 160k	Resale	89	89	0,00%	
Suezmax 160k	5 years	74	74	0,00%	
Suezmax 150k	10 years	57	57	0,00%	
Suezmax 150k	15 years	36,5	36,5	0,00%	
Aframax 110k	Resale	78,5	78,5	0,00%	
Aframax 110k	5 years	63,5	63,5	0,00%	
Aframax 105k	10 years	52	52	0,00%	
Aframax 105k	15 years	34	34	0,00%	
MR 52k	Resale	50	50	0,00%	
MR 51k	5 years	42	42	0,00%	
MR 47k	10 years	34	34	0,00%	
MR 45k	15 years	24	24	0,00%	



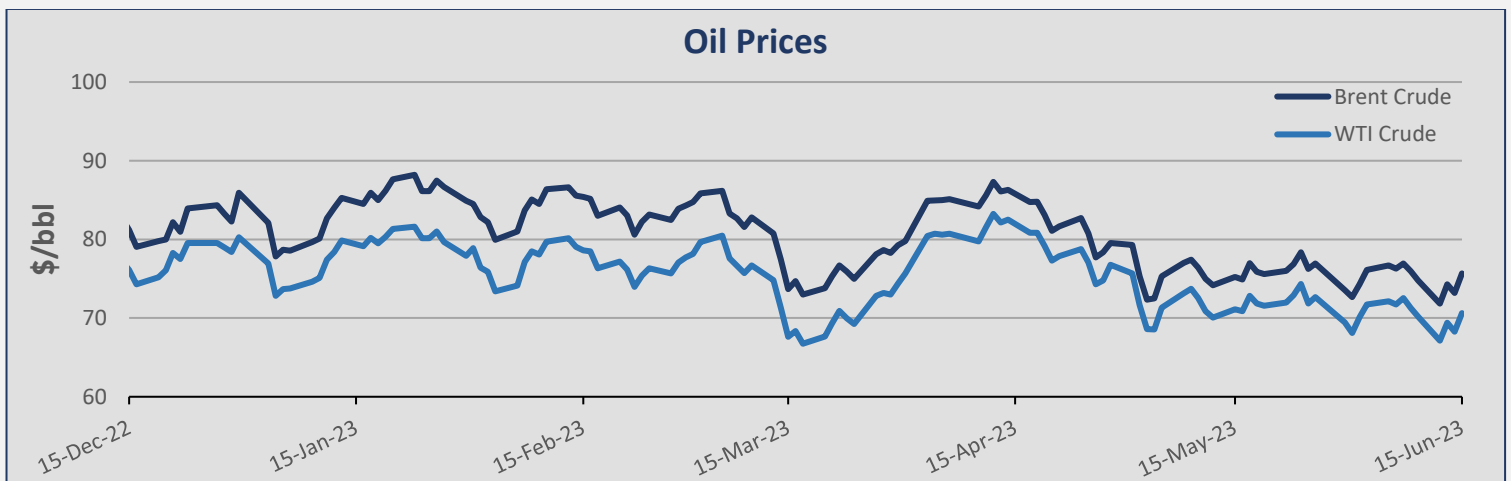
## Currencies

Currency	15-Jun	8-Jun	± (%)
EUR / USD	1,0843	1,0707	1,27%
USD / JPY	139,98	139,90	0,06%
USD / KRW	1.273,99	1.308,34	-2,63%
NOK / USD	0,0940	0,0906	3,75%



## Commodities

Commodity	15-Jun	8-Jun	± (%)
Brent Crude (BZ)	75,67	75,96	-0,38%
WTI Crude Oil (WTI)	70,62	71,29	-0,94%
Natural Gas (NG)	2,53	2,35	7,66%
Gold (GC)	1.970,70	1.978,60	-0,40%
Copper (HG)	3,90	3,80	2,63%
Wheat (W)	672,75	626,25	7,43%



## Stock Prices – Shipping Companies

Company	Stock Exchange	15-Jun	8-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	3,84	4,12	-6,80%
Euroseas Ltd (ESEA)	NASDAQ	21,45	22,22	-3,47%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	45,09	43,01	4,84%
Navios Maritime Holdings Inc (NM)	NYSE	1,68	1,73	-2,89%
Navios Maritime Partners LP (NMM)	NYSE	21,09	21,21	-0,57%
Star Bulk Carriers Corp (SBLK)	NASDAQ	18,56	18,29	1,48%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	4,22	4,42	-4,52%
Safe Bulkers Inc (SB)	NYSE	3,38	3,38	0,00%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,89	7,66	3,00%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,98	4,08	-2,45%

## Stock Prices - Wet

Company	Stock Exchange	15-Jun	8-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	14,20	14,15	0,35%
TOP Ships Inc (TOPS)	NASDAQ	0,67	0,70	-4,29%
Tsakos Energy Navigation Ltd (TNP)	NYSE	18,48	17,26	7,07%

## Stock Prices - Other

Company	Stock Exchange	15-Jun	8-Jun	± (%)
Danaos Corp (DAC)	NYSE	66,00	65,42	0,89%
StealthGas Inc (GASS)	NASDAQ	3,13	3,15	-0,63%
Rio Tinto PLC (RIO)	NYSE	68,35	64,60	5,80%
Vale SA (VALE)	NYSE	14,47	14,09	2,70%
Archer-Daniels-Midland Co (ADM)	NYSE	74,56	72,20	3,27%
BHP Group Ltd (BHP)	NYSE	63,98	60,01	6,62%

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