

Bulkers

Chinese owners have committed the Capesize **"Heruz Zhoushan"** 181/2017 SWS, China (SS 09/2027, DD 01/2026, BWTS fitted) to Greek interests for **USD 41,5 mill** basis delivery July-November 2023.

The Ultramax **"Belvedere"** 66/2015 Mitsui, Japan (SS 09/2025, DD 01/2024, BWTS fitted) from Belships was committed to undisclosed buyers for **excess USD 27 mill** basis delivery Q3 2023. Remind you that the sister vessel **"Bulk Electra"** 66/2015 Mitsui, Japan (SS 12/2025, DD 11/2023, BWTS fitted) was sold a month ago at USD 27,2 mill.

On the Supramax sector, Murakami Sekiyu sold their **"Nord Treasure"** 55/2014 Mitsui, Japan (SS/DD 07/2024, BWTS fitted) for **mid-high USD 21 mill**. For reference, the one-year-older **"New Beginning"** 56/2013 Mitsui, Japan (SS 01/2028, DD 02/2026, BWTS fitted) was sold back in March at USD 20,5 mill.

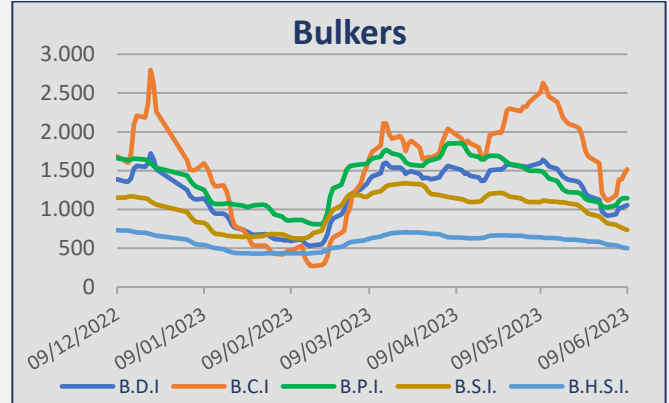
The OHBS Handysize **"Cielo Di Palermo"** 37/2013 Saiki, Japan (SS 08/2027, DD 08/2025, BWTS fitted) of Nissen Kaiun was committed for **USD 18,5 mill**. Note that a month ago, the two-years-younger sister vessel **"Maestro Diamond"** 37/2015 Saiki, Japan (SS 05/2025, DD 05/2023) was sold at USD 22,5 mill. In addition, the conventional **"Seastar Endurance"** 34/2011 Zhejiang, China (SS 09/2026, DD 10/2024, BWTS fitted) was sold to European interests for **mid-high 11 mill**.

Tankers

Following the sale of the LR1 **"Gulf Crystal"** 75/2009 Hyundai Mipo, Korea (SS/DD 11/2024, BWTS fitted) at USD 29,5 mill, Gulf Energy Maritime have now committed the sister vessel **"Gulf Coral"** 75/2009 Hyundai Mipo, Korea (SS/DD 09/2024) for **USD 28,5 mill**. Moreover, Prime Marine Management sold their **"Golden Shiner"** 75/2007 Onomichi, Japan (SS 01/2027, DD 01/2024, BWTS & Scrubber fitted), the sister **"Lake Sturgeon"** 75/2007 Onomichi, Japan (SS 01/2027, DD 05/2025, BWTS fitted) and the **"Bowfin"** 75/2008 Minami-Nippon, Japan (SS/DD 10/2023, BWTS fitted) for **USD 79 mill enbloc**.

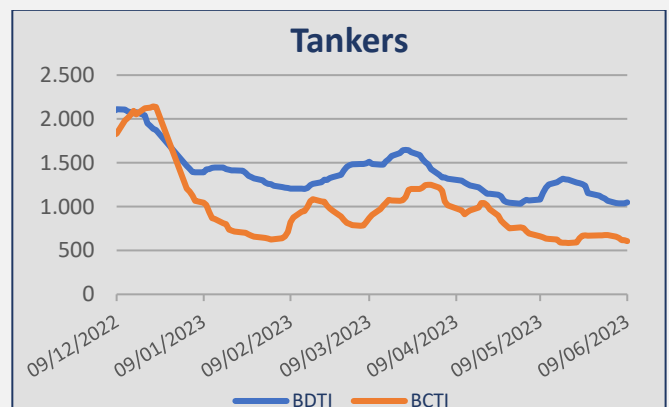
Super Shipping have committed their MR2 **"Super Ruby"** 50/2006 Shina, Korea (SS 02/2026, DD 09/2024, BWTS fitted) to undisclosed buyers for **USD 20,9 mill**. For reference, the one-year-older sister vessel **"Neutron Ray"** 50/2005 Shina, Korea (SS/DD 03/2025, BWTS fitted) was sold back in March at USD 18,1 mill.

Baltic Indices



INDEX	9-Jun	2-Jun	± (%)
BDI	1.055	919	14,80%
BCI	1.514	1.116	35,66%
BPI	1.146	1.030	11,26%
BSI	736	819	-10,13%
BHSI	501	545	-8,07%

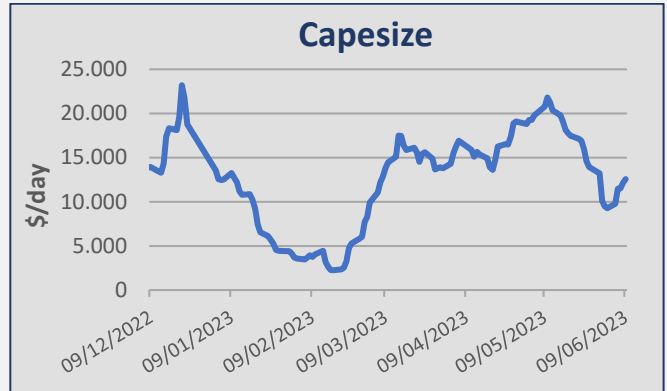
Daily T/C Avg	9-Jun	2-Jun	± (\$)
Capesize	\$ 12.560	\$ 9.254	3.306
Kamsarmax	\$ 10.316	\$ 9.269	1.047
Supramax 58	\$ 8.093	\$ 9.011	-918
Handysize 38	\$ 9.023	\$ 9.805	-782



INDEX	9-Jun	2-Jun	± (%)
BDTI	1.049	1.068	-1,78%
BCTI	608	676	-10,06%

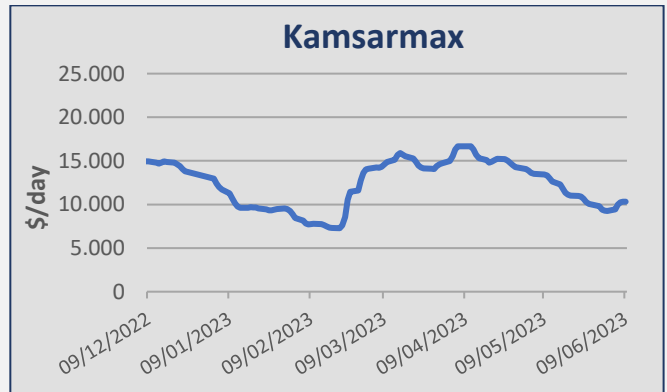
Capesize

Week 23 saw iron ore rates on the West Australia / China route continued at the level of mid usd 8,00's fio range. No period activity to report here.



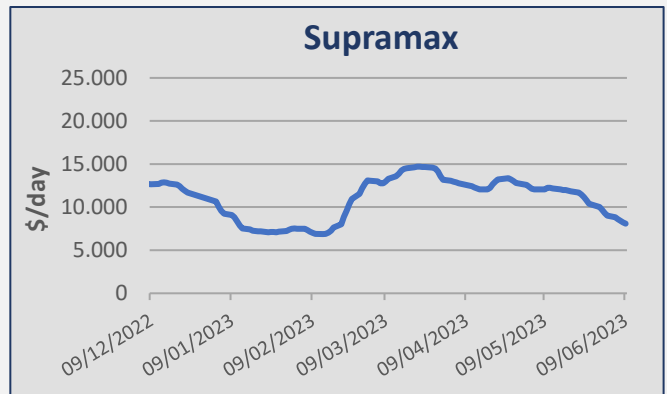
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 9,000/11,000 pd. A number of Indonesian and Australian trips into China were reported fixed at the usd 7,000/10,000 pd range. A number of Indonesian and Australian trips into India were fixed around usd 9,000/10,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 11,000/13,000 pd. Continental trips via US Gulf into India were fixed around usd 21,000/22,000 pd. South American trips into China were reported at the level of usd 13,000/16,000 pd plus ballast bonus at the usd 350K/600K. A Kamsarmax was fixed on period at the usd 15,250 pd basis delivery China for 1 year employment.



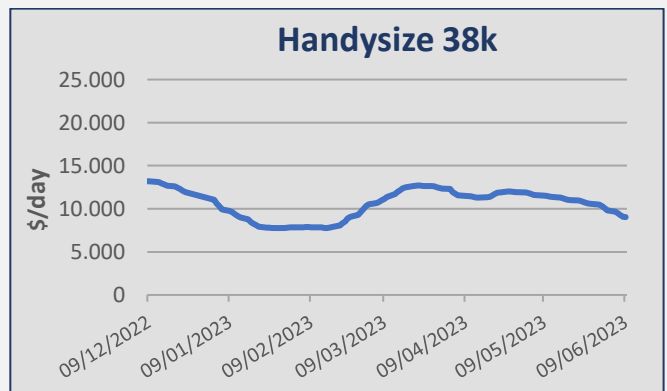
Ultramax / Supramax

North Pacific rounds ranged at the usd 7,000/8,000 pd. A number of Indonesian trips into China were fixed around usd 4,000/6,000 pd. Trips from Philippines into China with nickel ore were reported at the level of usd 7,000 pd. Australian trips into China were fixed around usd 7,000/8,000 pd. South East Asian trips into US Gulf with cement were reported at the level of usd 5,000/6,000 pd. Mediterranean trips into US East Coast were fixed around usd 9,000/11,000 pd. No period activity to report here.



Handymax / Handysize

A number of trips from China via Japan into Continent were fixed around usd 10,000/12,000 pd. Australian trips into China were reported at the level of usd 10,000/11,000 pd. Australian trips into India were fixed around usd 10,000/12,000 pd. Mediterranean trips via Red Sea into India with phosrock were reported at the level of usd 6,000/8,000 pd. US Gulf trips into Mediterranean were fixed around usd 10,000/11,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Herun Zhoushan	181.056	2017	SWS, China	09/2027	MAN-B&W	-	\$ 41,5m	Greek	BWTS fitted, Dely Jul-Nov'23
Panamax	Hanabusa	77.247	2007	Sasebo, Japan	01/2026	MAN-B&W	-	Undisclosed	Chinese	Coal carrier
Ultramax	Belvedere	66.637	2015	Mitsui, Japan	09/2025	MAN-B&W	4x30T	Excess \$ 27m	Undisclosed	BWTS fitted, Dely Q3 2023
Supramax	Artemis A	57.000	2011	Qingshan, China	03/2027	MAN-B&W	4x30T	\$ 16,7m	Turkish	Old sale, BWTS fitted
Supramax	Zhou Shan Hai	56.987	2009	Cosco, China	10/2024	MAN-B&W	4x30T			BWTS fitted
Supramax	Yuan An Hai	56.957	2009	Cosco, China	08/2024	MAN-B&W	4x30T	Undisclosed	Undisclosed	BWTS fitted
Supramax	Yuan Shun Hai	56.956	2009	Cosco, China	08/2024	MAN-B&W	4x30T			BWTS fitted
Supramax	Jin Zhou Hai	56.907	2009	Cosco, China	11/2024	MAN-B&W	4x30T			BWTS fitted
Supramax	Arkadia	56.348	2012	Hyundai- Vinashin, Vietnam	01/2027	MAN-B&W	4x27,5T	Low \$ 17m	Undisclosed	BWTS fitted, Ice Class 1A
Supramax	Kumpula	56.348	2012	Hyundai- Vinashin, Vietnam	05/2027	MAN-B&W	4x27,5T	Low \$ 17m		BWTS fitted, Ice Class 1A
Supramax	Nord Treasure	55.888	2014	Mitsui, Japan	07/2024	MAN-B&W	4x30T	Mid-High \$ 21m	Undisclosed	BWTS fitted
Handysize	Jiangmen Nanyang 616	40.500	2023	Jiangmen, China		MAN-B&W	4x30T	\$ 32m	German	Resale
Handysize	Cielo Di Palermo	37.059	2013	Saiki, Japan	08/2027	MAN-B&W	4x30,5T	\$ 18,5m	Undisclosed	OHBS, BWTS fitted
Handysize	Seastar Endurance	34.290	2011	Zhejiang, China	09/2026	MAN-B&W	4x30T	Mid-High \$ 11m	European	BWTS fitted
Small	Pazeh Wisdom	18.969	2009	Kanasashi, Japan	02/2024	MAN-B&W	3x30,7T	\$ 8,5m	Undisclosed	

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
LR1	Gulf Coral	74.999	2009	Hyundai Mipo, Korea	09/2024	MAN-B&W	\$ 28,5m	Undisclosed	
LR1	Golden Shiner	74.999	2007	Onomichi, Japan	01/2027	MAN-B&W			BWTS fitted, Scrubber fitted
LR1	Bowfin	74.994	2008	Minami-Nippon, Japan	10/2023	MAN-B&W	\$ 79m enbloc	Undisclosed	BWTS fitted
LR1	Lake Sturgeon	74.993	2007	Onomichi, Japan	01/2027	MAN-B&W			BWTS fitted
LR1	Torm Sara	72.718	2003	Samsung, Korea	11/2023	MAN-B&W	Low-Mid \$ 16m	Undisclosed	
LR1	Stena Progress	65.125	2009	Brodosplit, Croatia	09/2024	MAN-B&W	Undisclosed	Undisclosed	BWTS fitted, Ice Class 1A
LR1	Stena Premium	65.055	2011	Brodosplit, Croatia	06/2026	MAN-B&W			BWTS fitted, Ice Class 1B
MR	Super Ruby	50.400	2006	Shina, Korea	02/2026	MAN-B&W	\$ 20,9m	Undisclosed	BWTS fitted

Containers

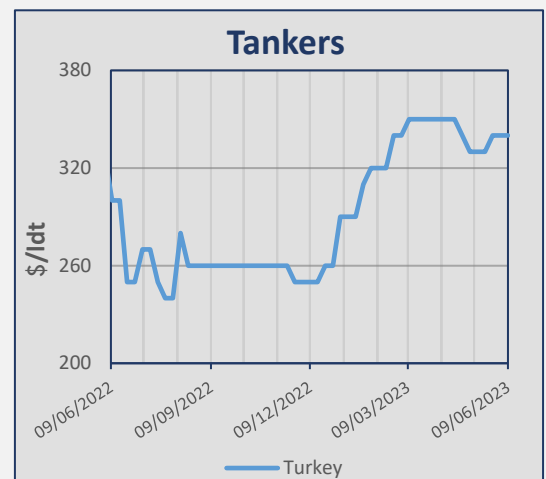
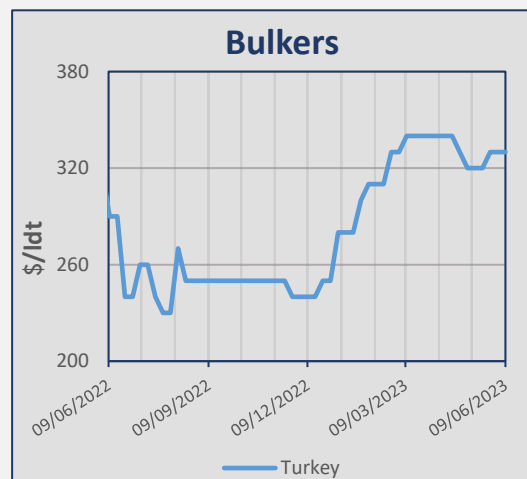
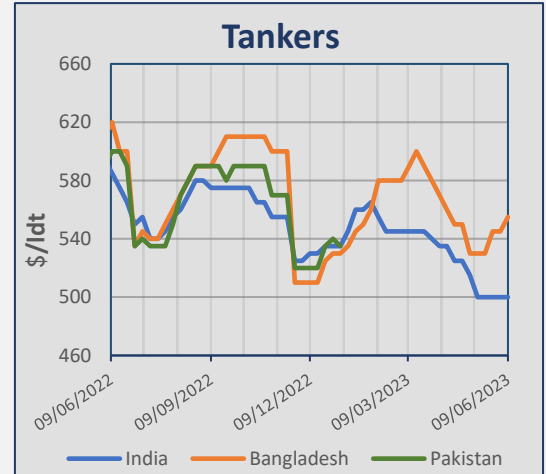
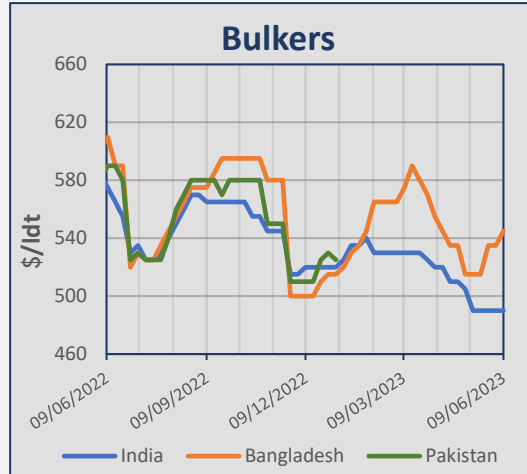
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Carla-Liv	1.730	1999	Szczecinska, Poland	11/2024	Sulzer	3x40T	\$ 7,7m	Turkish	BWTS fitted, Incl. T/C

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Global Scorpio	58.814	2003	Hyundai, Korea	07/2023	MAN-B&W	80.530	\$ 47,5m	Undisclosed	BWTS fitted

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	490
	Bangladesh	545
	Pakistan	
	Turkey	330
Tankers	India	500
	Bangladesh	555
	Pakistan	
	Turkey	340



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
General Cargo	Hong Hao	44.596	1998	11.821	620	Bangladesh	
Bulker	HC Beauty	73.744	1999	9.502	530	Bangladesh	"As Is" Hong Kong
Bulker	Chang Ming 2	73.763	1997	9.483	535	Undisclosed	"As Is" Hong Kong, incl. 250T bunkers ROB
Bulker	Ze Rui 1	45.279	1999	7.528	520	Bangladesh	"As Is" Zhoushan
Bulker	Golden Sun	27.760	1996	6.179	583	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	210.000	Qingdao, China	2026	Undisclosed	Belgian (CMB)	Dual fuel ammonia ready
10+2	82.500	Yamic, China	2026	\$ 37m	Japanese (Lepta Shipping)	Scrubber fitted
2+2	82.000	Huangpu Wenchong, China	2025	Undisclosed	Norwegian (Grieg Star Shipping)	Ammonia ready, OHBS
2	63.500	Cosco, China	2026	\$ 32,5m	Greek (Alpha Bulkers)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	158.000	Samsung, Korea	2025/2026	\$ 87m	UAE (Teodor Shipping)	Scrubber fitted
2+2	115.000	Guangzhou, China	2025/2026	Undisclosed	Singaporean (Eastern Pacific)	LR2, LNG dual fuelled
2	50.000	K, Korea	2025	\$ 47m	Greek (Chemnav)	Scrubber fitted
2	37.000	Hyundai Mipo, Korea	2025	\$ 48m	Canadian (Algoma Central)	High-spec

Containers

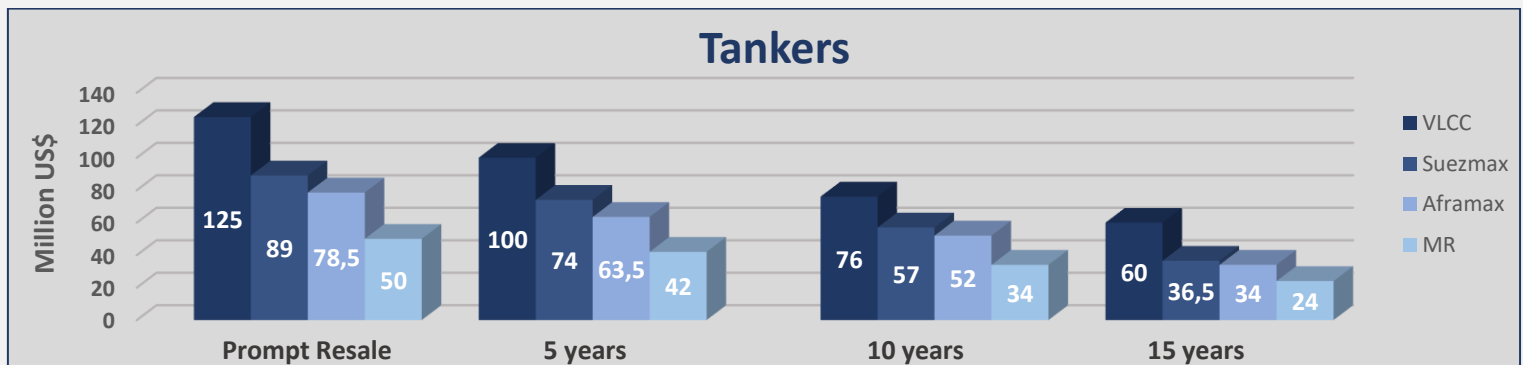
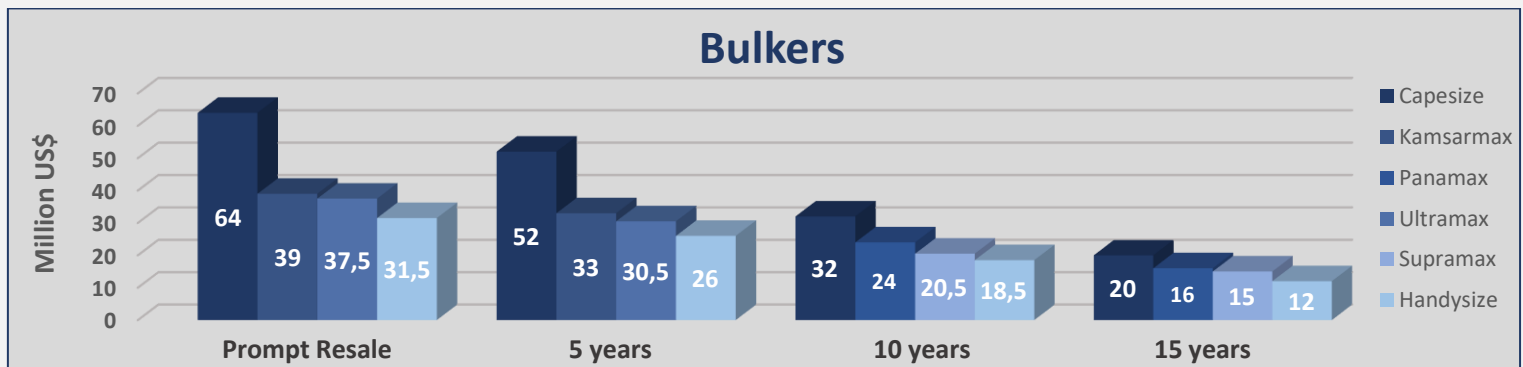
Units	Teu	Yard	Delivery	Price	Owner	Comments
2+2	1.450	CIMC, China	2025	\$ 35m	USA (Seaboard Marine)	LNG dual fuelled
6	1.250	CSSC, China	2025/2026	Undisclosed	Singaporean (X-Press Feeders)	Methanol dual fuelled

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2+2	40.000	CIMC, China	2025/2026	\$ 61,5m	Norwegian (Avance Gas)	LPG/Ammonia

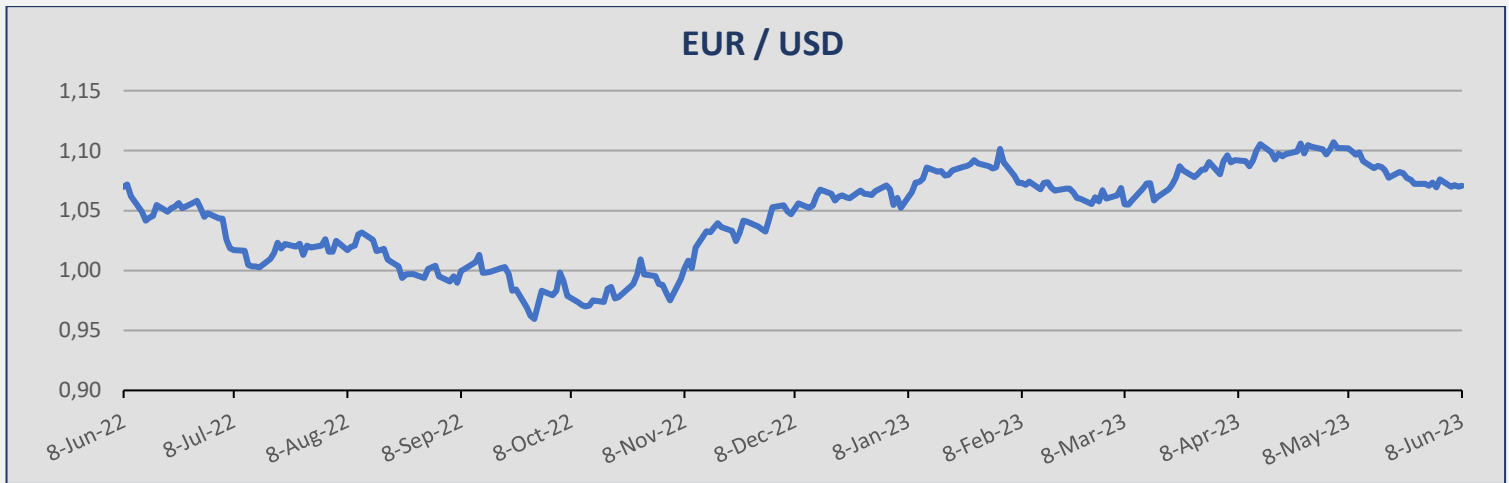
Bulkers					
Size	Age	Week 23	Week 22	± %	
Capesize 180k	Resale	64	64,5	-0,78%	
Capesize 180k	5 years	52	53	-1,89%	
Capesize 180k	10 years	32	32	0,00%	
Capesize 170k	15 years	20	20	0,00%	
Kamsarmax 82k	Resale	39	39	0,00%	
Kamsarmax 82k	5 years	33	33	0,00%	
Panamax 76k	10 years	24	24	0,00%	
Panamax 74k	15 years	16	16	0,00%	
Ultramax 63k	Resale	37,5	37,5	0,00%	
Ultramax 61k	5 years	30,5	30,5	0,00%	
Supramax 56k	10 years	20,5	20,5	0,00%	
Supramax 52k	15 years	15	15	0,00%	
Handysize 38k	Resale	31,5	31,5	0,00%	
Handysize 37k	5 years	26	26	0,00%	
Handysize 32k	10 years	18,5	18,5	0,00%	
Handysize 28k	15 years	12	12	0,00%	

Tankers					
Size	Age	Week 23	Week 22	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	100	100	0,00%	
VLCC 300k	10 years	76	76	0,00%	
VLCC 300k	15 years	60	60	0,00%	
Suezmax 160k	Resale	89	89	0,00%	
Suezmax 160k	5 years	74	74	0,00%	
Suezmax 150k	10 years	57	57	0,00%	
Suezmax 150k	15 years	36,5	36,5	0,00%	
Aframax 110k	Resale	78,5	78,5	0,00%	
Aframax 110k	5 years	63,5	63,5	0,00%	
Aframax 105k	10 years	52	52	0,00%	
Aframax 105k	15 years	34	34	0,00%	
MR 52k	Resale	50	50	0,00%	
MR 51k	5 years	42	42	0,00%	
MR 47k	10 years	34	34	0,00%	
MR 45k	15 years	24	24	0,00%	



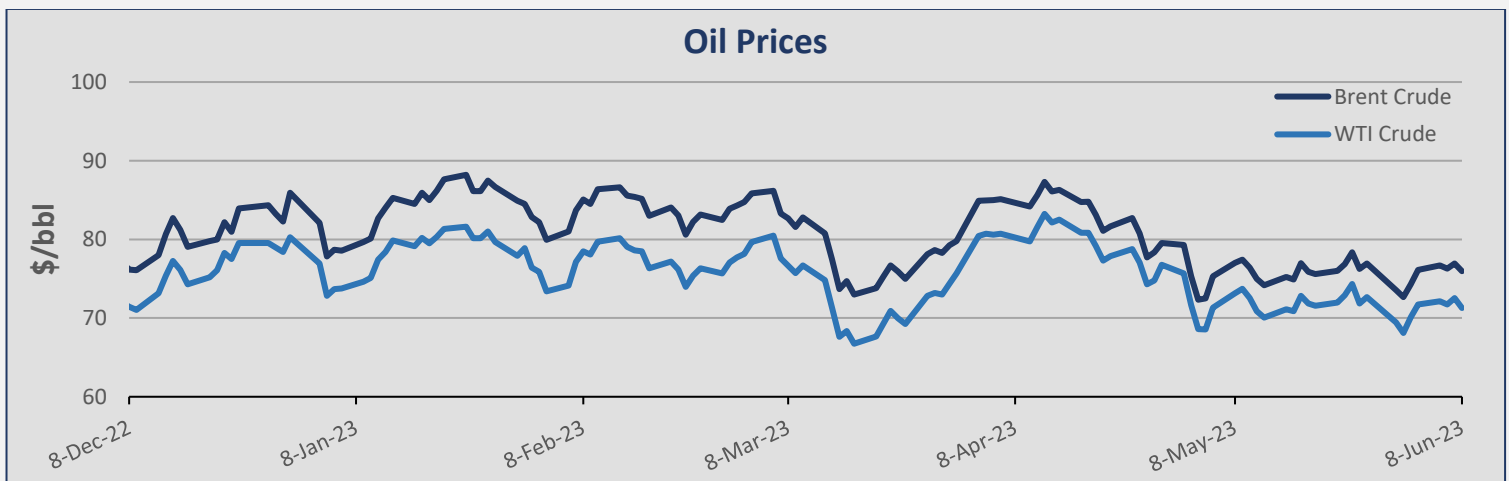
Currencies

Currency	8-Jun	1-Jun	± (%)
EUR / USD	1,0707	1,0695	0,11%
USD / JPY	139,90	139,13	0,55%
USD / KRW	1.308,34	1.321,74	-1,01%
NOK / USD	0,0906	0,0904	0,22%



Commodities

Commodity	8-Jun	1-Jun	± (%)
Brent Crude (BZ)	75,96	74,28	2,26%
WTI Crude Oil (WTI)	71,29	70,10	1,70%
Natural Gas (NG)	2,35	2,16	8,80%
Gold (GC)	1.978,60	1.978,00	0,03%
Copper (HG)	3,80	3,71	2,43%
Wheat (W)	626,25	610,75	2,54%



Stock Prices – Shipping Companies

Company	Stock Exchange	8-Jun	1-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	4,12	3,80	8,42%
Euroseas Ltd (ESEA)	NASDAQ	22,22	20,86	6,52%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	43,01	40,38	6,51%
Navios Maritime Holdings Inc (NM)	NYSE	1,73	1,65	4,85%
Navios Maritime Partners LP (NMM)	NYSE	21,21	19,58	8,32%
Star Bulk Carriers Corp (SBLK)	NASDAQ	18,29	17,75	3,04%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	4,42	4,18	5,74%
Safe Bulkers Inc (SB)	NYSE	3,38	3,23	4,64%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,66	7,17	6,83%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,08	3,89	4,88%

Stock Prices - Wet

Company	Stock Exchange	8-Jun	1-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	14,15	13,11	7,93%
TOP Ships Inc (TOPS)	NASDAQ	0,70	0,71	-1,41%
Tsakos Energy Navigation Ltd (TNP)	NYSE	17,26	17,59	-1,88%

Stock Prices - Other

Company	Stock Exchange	8-Jun	1-Jun	± (%)
Danaos Corp (DAC)	NYSE	65,42	59,61	9,75%
StealthGas Inc (GASS)	NASDAQ	3,15	3,05	3,28%
Rio Tinto PLC (RIO)	NYSE	64,60	61,04	5,83%
Vale SA (VALE)	NYSE	14,09	13,04	8,05%
Archer-Daniels-Midland Co (ADM)	NYSE	72,20	70,55	2,34%
BHP Group Ltd (BHP)	NYSE	60,01	56,39	6,42%

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