

Bulkers

The vintage Panamax “**Princess Jasmine**” 73/1997 Sumitomo, Japan (SS/DD/BWTS due) was sold to Chinese buyers for **USD 6 mill**. Note that back in July, the one-year-younger sister vessel “**Fortune Union**” 73/1998 Sumitomo, Japan (SS/DD 11/2023, BWTS fitted) was sold at USD 8,5 mill.

Diana Shipping announced the acquisition of nine Japanese Ultramax vessels built between 2015 and 2018 from Sea Trade Holdings Inc. for an aggregate price of **USD 330 mill**, of which USD 220 mill will be paid in cash and USD 110 mill is to be paid in the form of 18.487.395 newly issued common shares of the Company, at a price of USD 5,95 per share. The names of the vessels are “**STH Athens**”, “**STH Chiba**”, “**STH London**”, “**STH Oslo**”, “**STH Montreal**”, “**STH Kure**”, “**STH New York**”, “**STH Tokyo**” & “**STH Sydney**” and the deliveries are expected to occur during Q4 2022.

German owners have committed their OHBS Handysize “**Paxi**” 28/2010 Imabari, Japan (SS 05/2025, DD 06/2023, BWTS fitted) to undisclosed buyers for **high USD 15 mill**. For reference, the conventional “**Global Aquarius**” 28/2010 Imabari, Japan (SS 01/2025, DD 02/2023, BWTS fitted) was sold a couple of weeks ago at USD 14,8 mill basis delivery October 2022.

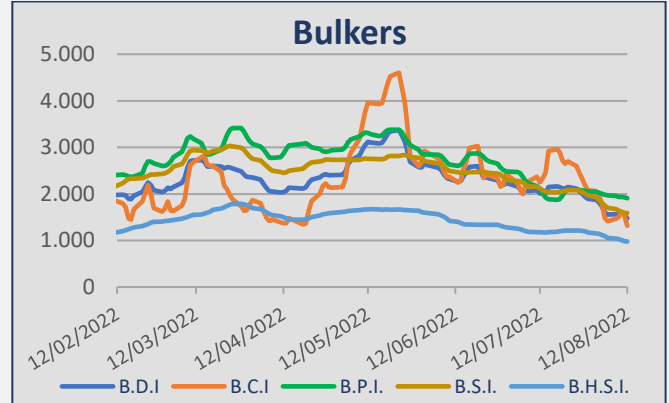
Tankers

The VLCC “**Maran Andromeda**” 320/2005 Daewoo, Korea (SS 01/2025, DD 09/2022, BWTS & Scrubber fitted) from Angelicoussis Shipping Group was sold to Singapore based buyers for **USD 37 mill**, while the Japanese built “**Altair Trader**” 311/2005 Mitsui, Japan (SS 05/2025, DD 09/2023) was sold a week ago at USD 36 mill.

LL Energy have committed their Aframax “**Oberon**” 106/2006 Hyundai Samho, Korea (SS/DD 11/2022, BWTS fitted) for **low-mid USD 25 mill**. For comparison, the two-years-older “**Blue Pride**” 115/2004 Daewoo, Korea (SS 08/2024, DD 11/2022, BWTS fitted) was sold a couple of weeks ago at USD 23 mill. Moreover, NGM sold their “**Baroness**” 105/2011 Sumitomo, Japan (SS 01/2026, DD 10/2023, BWTS fitted) to undisclosed buyers for **USD 34,5 mill**.

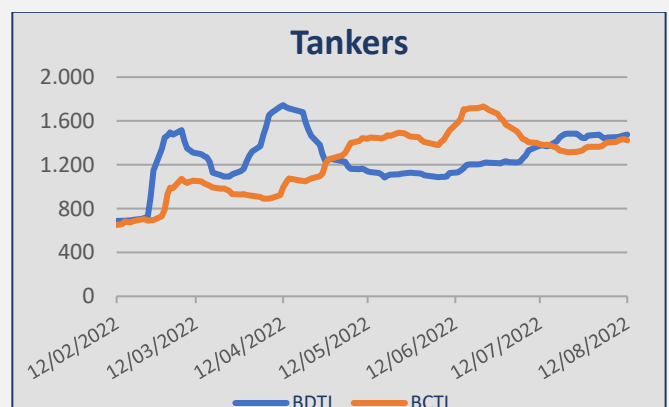
Ridgebury Tankers sold their three MR2 sister vessels “**Ridgebury Rosemary E**”, “**Ridgebury Alexandra Z**” & “**Ridgebury Cindy A**” 50/2009 Spp, Korea (SS/DD 05/2024, SS/DD 01/2024 & SS/DD 01/2024 respectively) to Middle Eastern buyers for **USD 22 mill each** basis delivery September 2022. Note that a couple of weeks ago, the one-year-older sister vessel “**Grand**” 50/2008 Spp, Korea (SS/DD 11/2023, BWTS fitted) was sold at low-mid USD 19 mill.

Baltic Indices



INDEX	12-Aug	5-Aug	± (%)
BDI	1.477	1.560	-5,32%
BCI	1.314	1.411	-6,87%
BPI	1.907	1.967	-3,05%
BSI	1.593	1.700	-6,29%
BHSI	978	1.058	-7,56%

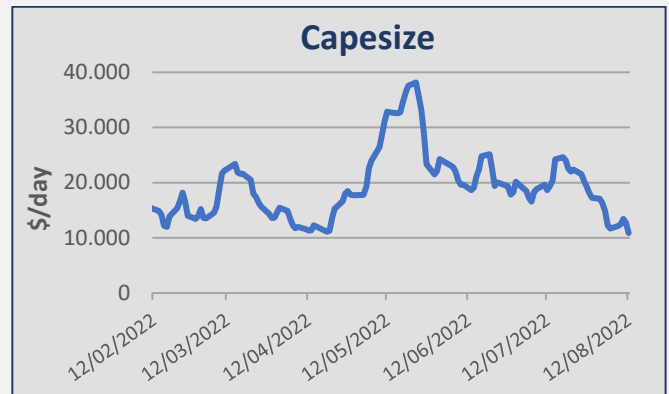
Daily T/C Avg	12-Aug	5-Aug	± (\$)
Capesize	\$ 10.898	\$ 11.700	-802
Kamsarmax	\$ 17.161	\$ 17.699	-538
Supramax 58	\$ 17.526	\$ 18.698	-1.172
Handysize 38	\$ 17.598	\$ 19.046	-1.448



INDEX	12-Aug	5-Aug	± (%)
BDTI	1.475	1.448	1,86%
BCTI	1.423	1.404	1,35%

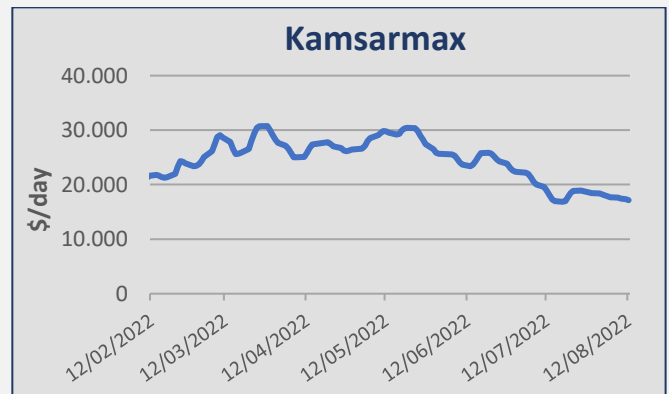
Capesize

Week 32 saw iron ore rates on the West Australia / China route continued at the level of mid/high usd 8,00's fio range. No period activity to report here.



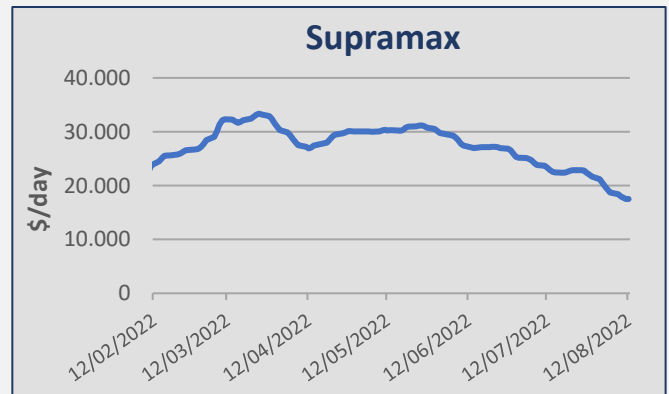
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 16,000/17,000 pd. A number of Indonesian trips into China were fixed around usd 12,000/14,000 pd. A number of Indonesian and Australian trips into India were reported at the level of usd 16,000/18,000 pd. South East Asian trips via East Coast South America into Persian Gulf were fixed around usd 14,000/16,000 pd. Indian trips via East Coast South America into China were reported at the level of usd 16,000/17,000 pd. Inter-Continental trips via North Coast South America were fixed around usd 19,000/20,000 pd. Continental trips via US Gulf into India were reported at the level of usd 27,000 pd. East Coast South American trips into China were fixed around usd 17,600 pd plus ballast bonus at the usd 760K. No period activity to report here.



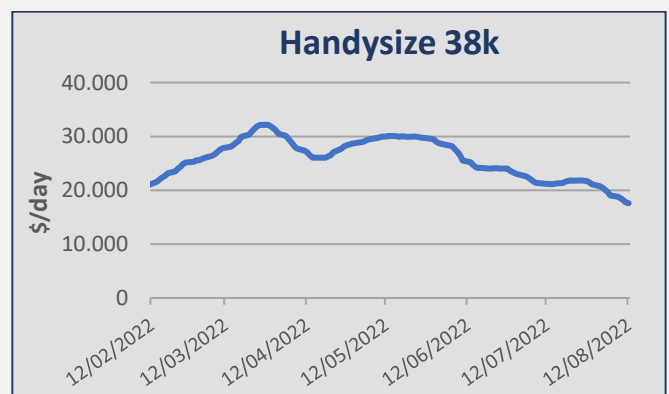
Ultramax / Supramax

A number of South East Asian trips via Indonesia into China were reported at the level of usd 13,000/15,000 pd. A number of Indonesian trips into India were fixed around usd 16,000/17,000 pd. East African trips via South Africa into Far East were reported at the level of usd 20,000/22,000 pd plus ballast bonus at the usd 200K/275K. Continental trips into Mediterranean with scrap were fixed around usd 16,000/17,000 pd. North Coast South American trips into Continent were reported at the level of usd 18,000/19,000 pd. No period activity to report here.



Handymax / Handysize

A number of West African trips into Continent were reported at the level of usd 18,000/19,000 pd. East Coast South American trips into Continent were fixed around usd 16,000/18,000 pd. East Coast South American trips into Black Sea were reported at the level of usd 20,000/22,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Princess Jasmine	73.867	1997	Sumitomo, Japan		Sulzer	-	\$ 6m	Chinese	SS/DD/BWTS due
Ultramax	STH Athens	60.508	2015	Mitsui, Japan	08/2025	MAN-B&W	4x30T			
Ultramax	STH Chiba	60.456	2017	Mitsui, Japan	01/2027	MAN-B&W	4x30T			
Ultramax	STH London	60.446	2015	Mitsui, Japan	10/2025	MAN-B&W	4x30T			
Ultramax	STH Oslo	60.404	2018	Mitsui, Japan	08/2023	MAN-B&W	4x30T			
Ultramax	STH Montreal	60.362	2018	Mitsui, Japan	11/2023	MAN-B&W	4x30T	\$ 330m enbloc	Undisclosed	Cash & Shares deal, Dely Q4 2022
Ultramax	STH Kure	60.309	2016	JMU, Japan	04/2026	Wartsila	4x30T			
Ultramax	STH New York	60.309	2015	JMU, Japan	10/2025	Wartsila	4x30T			
Ultramax	STH Tokyo	60.309	2016	JMU, Japan	02/2026	Wartsila	4x30T			
Ultramax	STH Sydney	60.309	2016	JMU, Japan	01/2026	Wartsila	4x30T			
Handysize	Paxi	28.734	2010	Imabari, Japan	05/2025	MAN-B&W	4x30,5T	High \$ 15m	Undisclosed	OHBS, BWTS fitted

Tankers

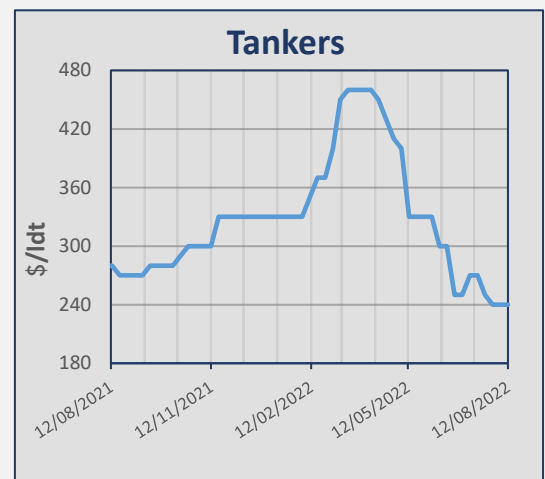
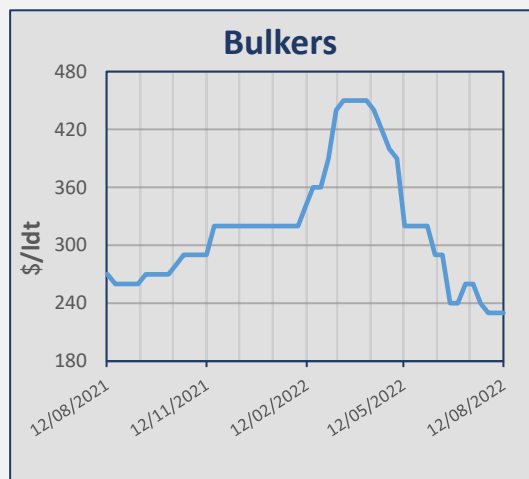
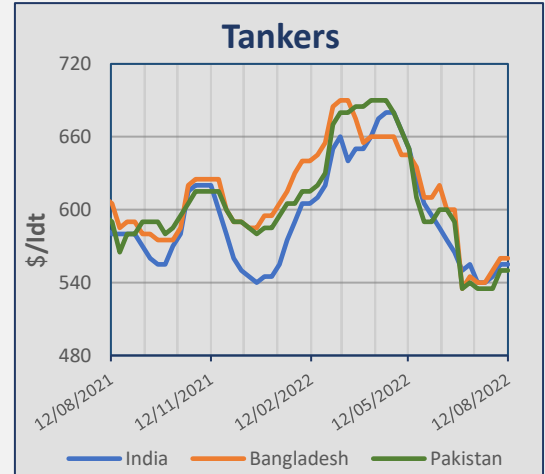
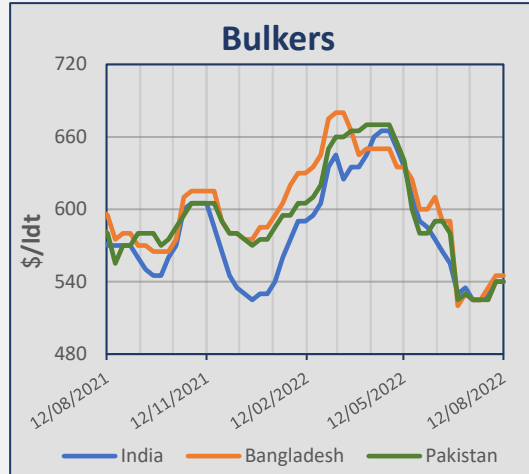
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Maran Andromeda	320.472	2005	Daewoo, Korea	01/2025	MAN-B&W	\$ 37m	Singapore based	BWTS fitted, Scrubber fitted, DD 09/2022
Aframax	Oberon	106.004	2006	Hyundai Samho, Korea	11/2022	MAN-B&W	Low-Mid \$ 25m	Undisclosed	BWTS fitted
Aframax	Baroness	105.335	2011	Sumitomo, Japan	01/2026	MAN-B&W	\$ 34,5m	Undisclosed	BWTS fitted
MR	Ridgebury Rosemary E	50.261	2009	Spp, Korea	05/2024	MAN-B&W	\$ 22m		
MR	Ridgebury Alexandra Z	50.250	2009	Spp, Korea	01/2024	MAN-B&W	\$ 22m	Middle Eastern	Basis dely Sep'22
MR	Ridgebury Cindy A	50.162	2009	Spp, Korea	01/2024	MAN-B&W	\$ 22m		
MR	Esther	36.990	2005	Hyundai Mipo, Korea	07/2025	MAN-B&W	\$ 11,5m	Greek	Basis dely Dec'22

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Northern Decision	3.534	2008	Shanghai, China	08/2023	MAN-B&W	-	\$ 44m	Swiss based (MSC)	Old sale
Feeder	Songa Ocelot	1.706	2007	Aker Mtw Werft, Germany	06/2027	MAN	3x45T	\$ 30,1m	Undisclosed	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	540
	Bangladesh	545
	Pakistan	540
	Turkey	230
Tankers	India	555
	Bangladesh	560
	Pakistan	550
	Turkey	240



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	7.490	CMJL, China	2023	\$ 19m	Chinese (Xintong Shipping)	St St

Containers

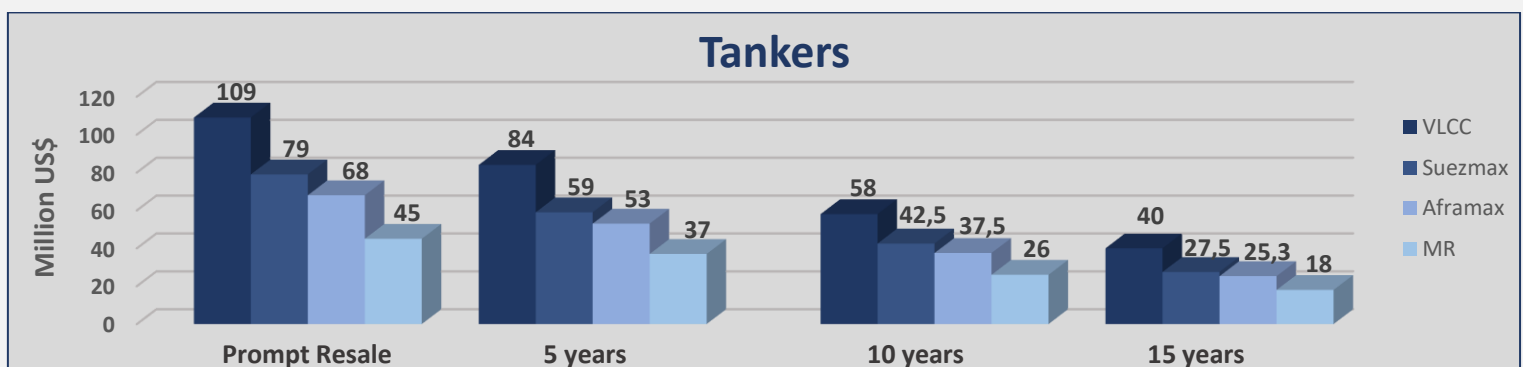
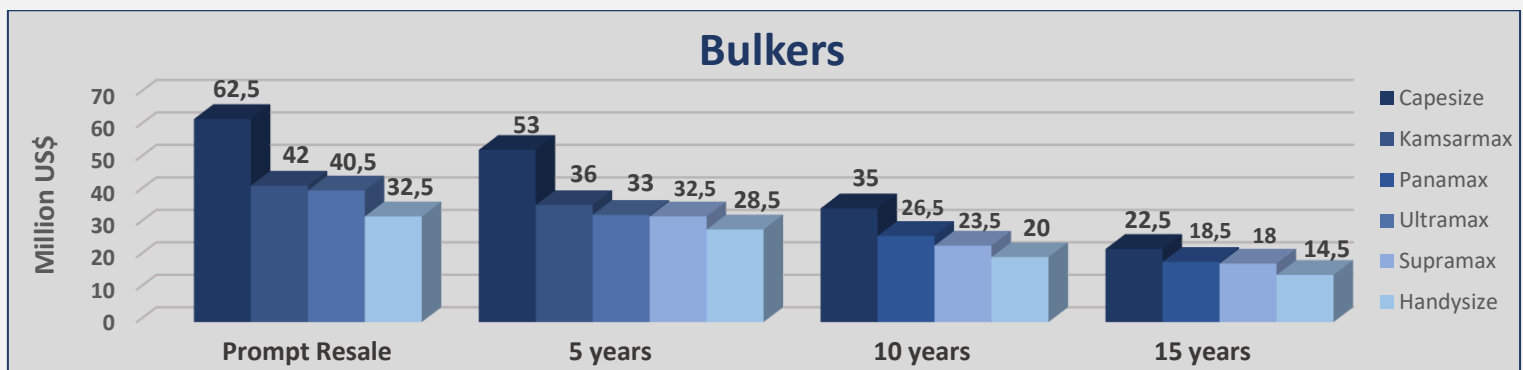
Units	Teu	Yard	Delivery	Price	Owner	Comments
6	15.000	DSIC, China	2025/2026	\$ 175m	French (CMA CGM)	Methanol dual fuelled
1	2.206	Haidong, China	2024	Undisclosed	Chinese (Xiamen Dingxiangshun)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1+1	99.000	Jiangnan, China	2025	\$ 130m	Chinese (Tianjin Southwest)	Ethane dual fuelled
1	86.700	Kawasaki, Japan	2025	Undisclosed	Japanese (NYK)	Dual fuelled, EEDI phase 3

Bulkers					
Size	Age	Week 32	Week 31	± %	
Capesize 180k	Resale	62,5	62,5	0,00%	
Capesize 180k	5 years	53	53	0,00%	
Capesize 180k	10 years	35	35	0,00%	
Capesize 170k	15 years	22,5	22,5	0,00%	
Kamsarmax 82k	Resale	42	42	0,00%	
Kamsarmax 82k	5 years	36	36	0,00%	
Panamax 76k	10 years	26,5	26,5	0,00%	
Panamax 74k	15 years	18,5	18,5	0,00%	
Ultramax 63k	Resale	40,5	40,5	0,00%	
Ultramax 61k	5 years	33	33	0,00%	
Supramax 58k	5 years	32,5	32,5	0,00%	
Supramax 56k	10 years	23,5	23,5	0,00%	
Supramax 52k	15 years	18	18	0,00%	
Handysize 38k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	28,5	28,5	0,00%	
Handysize 32k	10 years	20	20	0,00%	
Handysize 28k	15 years	14,5	14,5	0,00%	

Tankers					
Size	Age	Week 32	Week 31	± %	
VLCC 310k	Resale	109	109	0,00%	
VLCC 310k	5 years	84	84	0,00%	
VLCC 300k	10 years	58	58	0,00%	
VLCC 300k	15 years	40	40	0,00%	
Suezmax 160k	Resale	79	78	1,28%	
Suezmax 160k	5 years	59	58	1,72%	
Suezmax 150k	10 years	42,5	42,5	0,00%	
Suezmax 150k	15 years	27,5	27,5	0,00%	
Aframax 110k	Resale	68	68	0,00%	
Aframax 110k	5 years	53	53	0,00%	
Aframax 105k	10 years	37,5	37,5	0,00%	
Aframax 105k	15 years	25,3	25,3	0,00%	
MR 52k	Resale	45	45	0,00%	
MR 51k	5 years	37	37	0,00%	
MR 47k	10 years	26	26	0,00%	
MR 45k	15 years	18	18	0,00%	



Currencies

Currency	11-Aug	4-Aug	± (%)
EUR / USD	1,0301	1,0158	1,41%
USD / JPY	132,83	133,96	-0,84%
USD / KRW	1.296,70	1.307,38	-0,82%
NOK / USD	0,1051	0,1029	2,14%

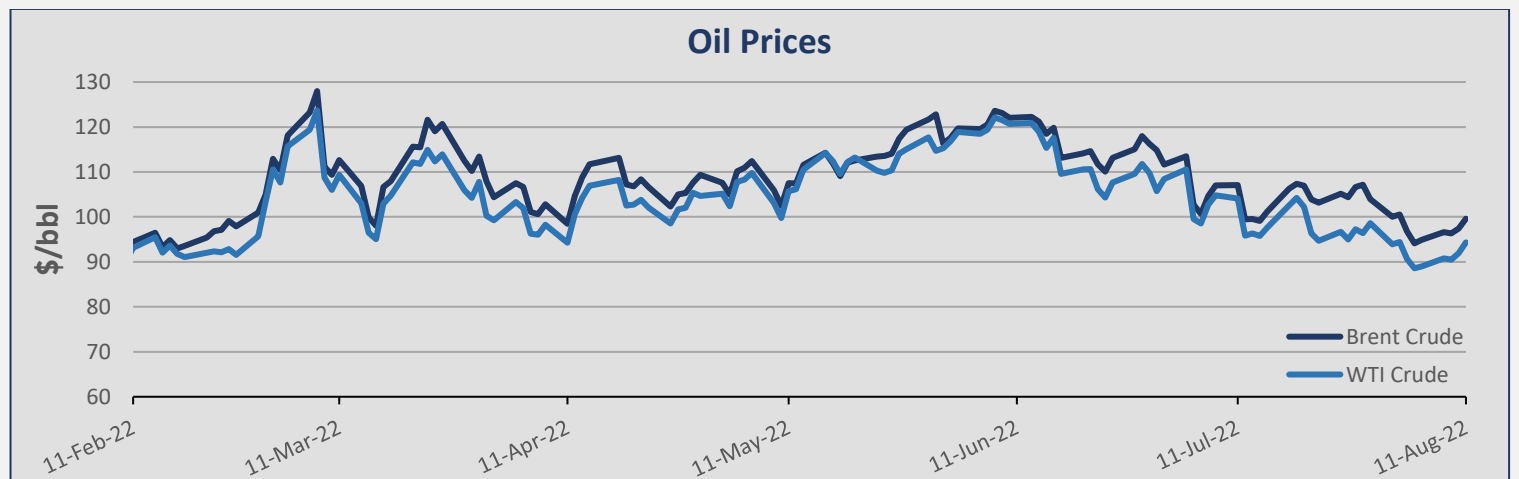
EUR / USD



Commodities

Commodity	11-Aug	4-Aug	± (%)
Brent Crude (BZ)	99,60	94,12	5,82%
WTI Crude Oil (WTI)	94,34	88,54	6,55%
Natural Gas (NG)	8,87	8,12	9,24%
Gold (GC)	1.807,20	1.806,90	0,02%
Copper (HG)	3,71	3,48	6,61%
Wheat (W)	826,25	782,50	5,59%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	11-Aug	4-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	5,95	6,21	-4,19%
Euroseas Ltd (ESEA)	NASDAQ	26,94	24,41	10,36%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	55,08	48,80	12,87%
Navios Maritime Holdings Inc (NM)	NYSE	2,20	2,20	0,00%
Navios Maritime Partners LP (NMM)	NYSE	30,48	28,04	8,70%
Star Bulk Carriers Corp (SBLK)	NASDAQ	26,82	24,76	8,32%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,75	0,69	8,70%
Safe Bulkers Inc (SB)	NYSE	3,84	3,64	5,49%
Golden Ocean Group Ltd (GOGL)	NASDAQ	11,50	10,27	11,98%

Stock Prices - Wet

Company	Stock Exchange	11-Aug	4-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	14,65	14,02	4,49%
TOP Ships Inc (TOPS)	NASDAQ	0,41	0,36	13,89%
Tsakos Energy Navigation Ltd (TNP)	NYSE	14,25	12,05	18,26%

Stock Prices - Other

Company	Stock Exchange	11-Aug	4-Aug	± (%)
Danaos Corp (DAC)	NYSE	76,42	73,36	4,17%
StealthGas Inc (GASS)	NASDAQ	2,66	2,40	10,83%
Rio Tinto PLC (RIO)	NYSE	59,98	59,32	1,11%
Vale SA (VALE)	NYSE	14,01	12,86	8,94%
Archer-Daniels-Midland Co (ADM)	NYSE	84,14	82,02	2,58%
BHP Group Ltd (BHP)	NYSE	55,35	53,13	4,18%

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