

### Bulkers

Chinese owners have committed their Supramax “**Bao Proress**” 56/2011 Jiangdong, China (SS 01/2026, DD 03/2024, BWTS fitted) to Greek buyers for **USD 17,6 mill**, while the two-years-older “**Van Fortune**” 56/2009 Taizhou, China (SS/DD 07/2024, BWTS fitted) was sold a week ago at USD 16,5 mill basis delivery July-August 2022. Moreover, Franbo Lines sold their “**Hayama Star**” 52/2006 Oshima, Japan (SS 07/2026, DD 07/2024, BWTS fitted) to Chinese buyers for **low-mid USD 17 mill**. Remind you that two-years-older “**Prabhu Lal**” 52/2004 (SS 03/2024, DD 05/2022, BWTS fitted) was sold a couple of weeks ago at USD 16 mill basis DD freshly passed.

On the Handysize sector, Lauritzen Bulkers committed their OHBS “**Anne Mette Bulker**” 38/2012 Naikai, Japan (SS 02/2027, DD 03/2025) to Turkish buyers Devel Shipping for **USD 23 mill**. Note that a week ago, the three-years-younger sister vessel “**African Rook**” 37/2015 Naikai, Japan (SS 02/2025, DD 04/2023) was sold at USD 27 mill. In addition, the “**Canopus**” 28/2006 Shimanami, Japan (SS 10/2025, DD 03/2024, BWTS fitted) of Universal Navigation was sold for **USD 13 mill**, whilst the three-years-older “**Asomatos**” 28/2003 Imabari, Japan (SS/DD 04/2023) was sold a week ago at USD 11,5 mill.

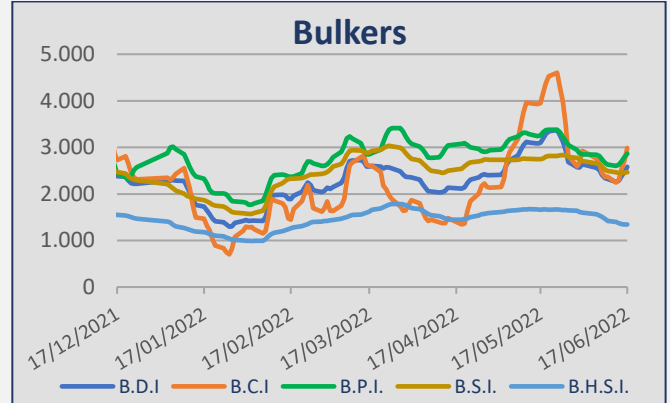
### Tankers

Nordic American Tankers have committed their Suezmax “**Nordic Moon**” 160/2002 Samsung, Korea (SS/DD 08/2022) to undisclosed buyers for **USD 16 mill**. For comparison, the Japanese built “**Ridgebury Astari**” 150/2002 Nkk, Japan (SS/DD 07/2022) was sold a week ago at USD 15,5 mill.

German buyers Leonhardt & Blumberg have acquired the MR2 sister vessels “**Cygnus**” 51/2007 Stx, Korea (SS 08/2026, DD 08/2024, BWTS fitted) & “**Sextans**” 51/2007 Stx, Korea (SS/DD freshly passed, BWTS fitted) for **USD 15 mill each**. Remind you that back in May, the one-year-older “**Falcon Nostos**” 51/2006 Shina, Korea (SS 06/2026, DD 01/2025, BWTS fitted) was sold at USD 13,2 mill.

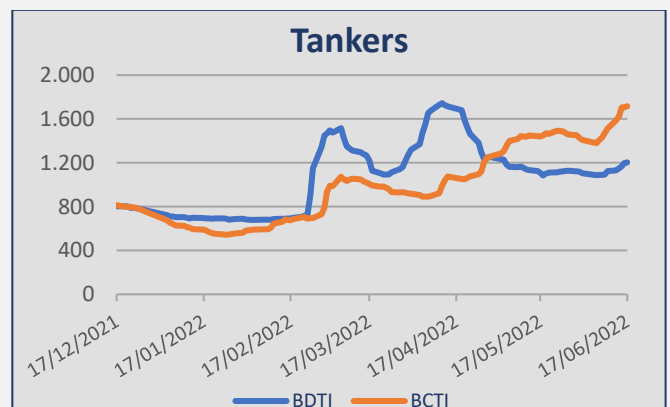
Hafnia Tankers have sold their MR1 “**Hafnia Green**” 40/2007 Saiki, Japan (SS/DD 08/2022) to Greek buyers Sea Hawk Maritime for **USD 11,9 mill**. For reference, the one-year-older Korean built “**Miss Claudia**” 40/2006 Shina, Korea (SS 05/2026, DD 05/2024, BWTS fitted) was sold a couple of weeks ago at USD 11,5 mill.

### Baltic Indices



INDEX	17-Jun	10-Jun	± (%)
<b>BDI</b>	2.578	2.320	11,12%
<b>BCI</b>	2.987	2.371	25,98%
<b>BPI</b>	2.862	2.629	8,86%
<b>BSI</b>	2.467	2.495	-1,12%
<b>BHSI</b>	1.343	1.417	-5,22%

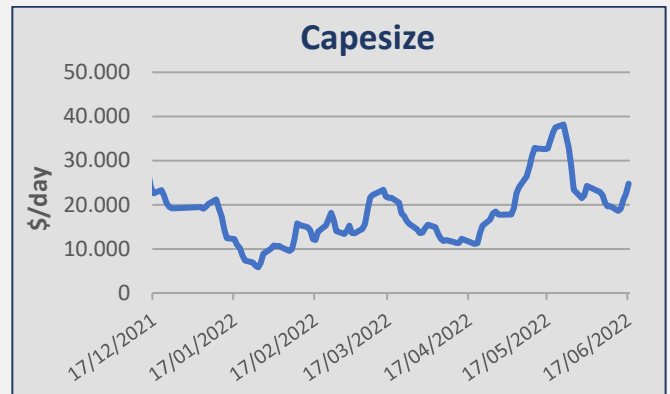
Daily T/C Avg	17-Jun	10-Jun	± (\$)
<b>Capesize</b>	\$ 24.776	\$ 19.665	5.111
<b>Kamsarmax</b>	\$ 25.757	\$ 23.662	2.095
<b>Supramax 58</b>	\$ 27.139	\$ 27.440	-301
<b>Handysize 38</b>	\$ 24.169	\$ 25.509	-1.340



INDEX	17-Jun	10-Jun	± (%)
<b>BDTI</b>	1.205	1.126	7,02%
<b>BCTI</b>	1.716	1.513	13,42%

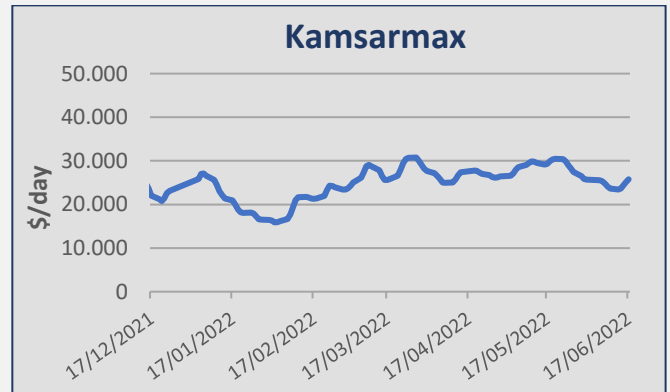
## Capesize

**Week 24** saw iron ore rates on the West Australia / China route continued at the level of high usd 12,00's fio range. North Pacific rounds ranged at the usd 24,000/25,000 pd. Trips from West Coast India via South Africa into China with chrome ore were reported at the level of usd 35,000 pd. A Capesize was reported fixed at the level of usd 35,000 pd for 4/6 months employment basis delivery China.



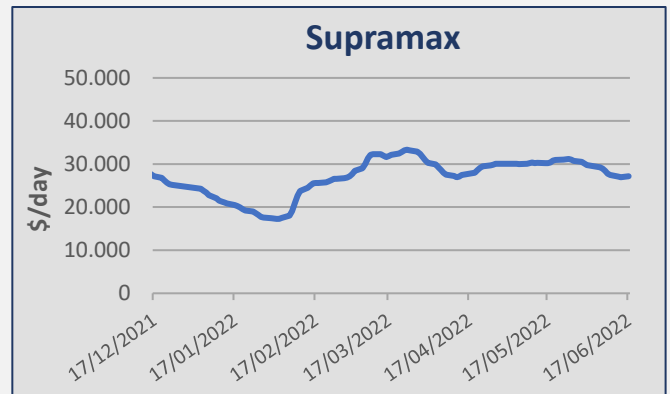
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 25,000/26,000 pd. A number of Indonesian and Australian trips into China were fixed around usd 19,000/21,000 pd. A number of Indonesian and Australian trips into India were reported at the level of usd 24,000/25,000 pd. Indian trips via East Coast South America into China were fixed around usd 25,000/27,000 pd. Continental trips via North Coast South America and East Coast South America into China were reported at the level of usd 32,000/34,000 pd. Inter-Continental trips via West Africa with bauxite were fixed around usd 20,000/21,000 pd. North Coast South American trips into Continent were reported at the level of usd 20,000 pd plus ballast bonus at the usd 300K. East Coast South American trips into China was fixed around usd 25,000/27,000 pd plus ballast bonus at the usd 1.5M/1.6M. No period activity to report here.



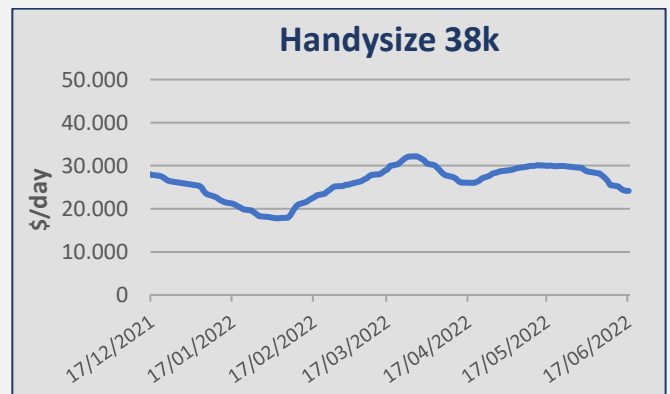
## Ultramax / Supramax

A number of Indonesian trips into China were reported fixed at the level of usd 28,000/29,000 pd. South East Asian trips into China with tapioca chips were reported at the level of usd 25,000/26,000 pd. Indian trips via Indonesia into India were fixed around usd 32,000 pd. No period activity to report here.



## Handymax / Handysize

Trips from China into Persian Gulf were fixed around usd 24,000 pd. A number of Indonesian trips into China were reported fixed at the level of usd 27,000/29,000 pd. Inter-Mediterranean trips were reported at the level of usd 18,000/19,000 pd. Mediterranean trips into East Coast South America with fertilizers were fixed around usd 14,000/15,000 pd. East Coast South American trips into Continent were reported at the level of usd 20,000/22,000 pd. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>HL Pride</b>	179.656	2016	Dalian, China	07/2026	MAN-B&W	-	Low-Mid \$ 45m	Undisclosed	BWTS fitted
Capesize	<b>Baltimore</b>	177.243	2005	Namura & Sasebo, Japan	03/2025	MAN-B&W	-	\$ 22m	Greek based (OceanPal)	20% Cash & 80% Shares
Ultramax	<b>Navigare Boreas</b>	61.491	2016	DACKS, China	09/2026	MAN-B&W	4x30T	High \$ 29m	Undisclosed	BWTS fitted, T/C attached until Aug-Oct'23
Supramax	<b>Bao Progress</b>	56.729	2011	Jiangdong, China	01/2026	MAN-B&W	4x30T	\$ 17,6m	Greek	BWTS fitted
Supramax	<b>Hayama Star</b>	52.900	2006	Oshima, Japan	07/2026	MAN-B&W	4x30T	Low-Mid \$ 17m	Chinese	BWTS fitted
Handysize	<b>Anne Mette Bulker</b>	38.118	2012	Naikai, Japan	02/2027	MAN-B&W	4x30T	\$ 23m	Turkish (Devel Shipping)	OHBS
Handysize	<b>Canopus</b>	28.515	2006	Shimanami, Japan	10/2025	MAN-B&W	4x30,5T	\$ 13m	Undisclosed	BWTS fitted

## Tankers

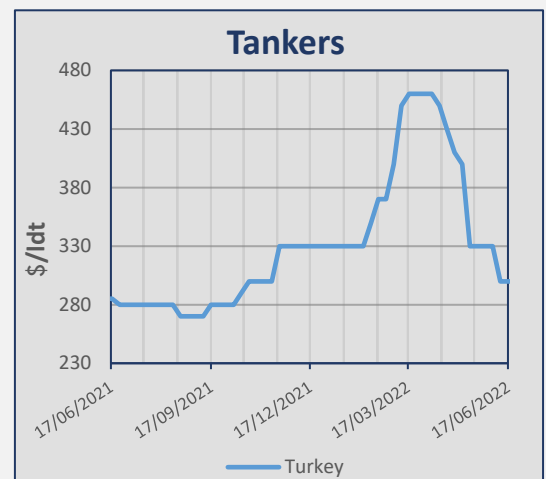
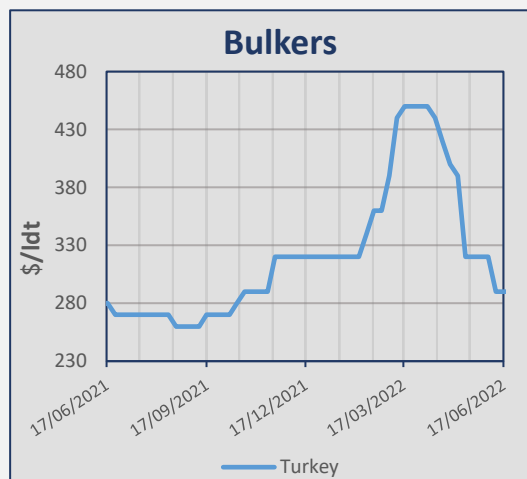
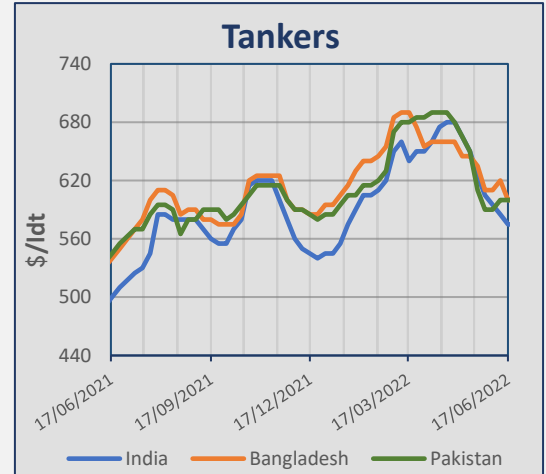
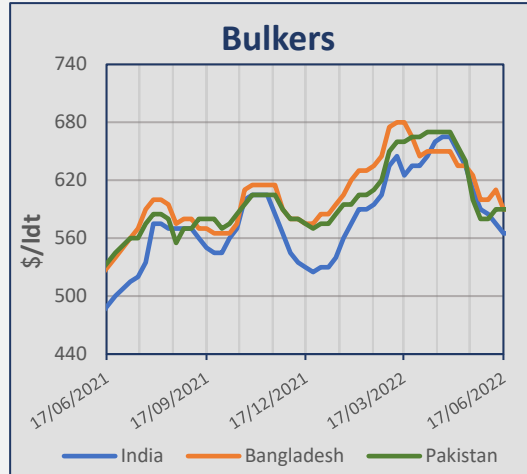
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	<b>Nordic Moon</b>	160.200	2002	Samsung, Korea	08/2022	B&W	\$ 16m	Undisclosed	
MR	<b>Cygnus</b>	51.218	2007	Stx, Korea	08/2026	MAN-B&W	\$ 15m	German (Leonhardt & Blumberg)	BWTS fitted
MR	<b>Sextans</b>	51.218	2007	Stx, Korea		MAN-B&W	\$ 15m		SS/DD passed, BWTS fitted
MR	<b>Hafnia Green</b>	40.003	2007	Saiki, Japan	08/2022	Mitsubishi	\$ 11,9m	Greek (Sea Hawk Maritime)	
Chemical/Oil Products	<b>Chem Eagle</b>	25.421	2008	Dae Sun, Korea	07/2023	MAN-B&W	\$ 9m	Undisclosed	
Chemical/Oil Products	<b>Chem Venus</b>	19.888	2004	Usuki, Japan	07/2023	B&W	\$ 9,9m	Undisclosed	BWTS fitted, St St

## Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	<b>Agamemnon</b>	8.266	2007	Daewoo, Korea	09/2024	Wartsila	-	\$ 65,5m	Swiss based (MSC)	
Post Panamax	<b>Archimidis</b>	8.266	2006	Daewoo, Korea	05/2026	Sulzer	-	\$ 64,5m		
Post Panamax	<b>Seamax Greenwich</b>	8.238	2004	Hyundai, Korea	11/2024	MAN-B&W	-			
Post Panamax	<b>Seamax Fairfield</b>	8.208	2006	Hyundai, Korea		MAN-B&W	-			
Post Panamax	<b>Seamax New Haven</b>	8.084	2005	Samsung, Korea	09/2025	Sulzer	-	\$ 300m enbloc	Swiss based (MSC)	
Post Panamax	<b>Seamax Bridgeport</b>	8.063	2003	Samsung, Korea	03/2023	B&W	-			
Post Panamax	<b>Seamax Darien</b>	8.063	2003	Samsung, Korea	04/2023	B&W	-			
Post Panamax	<b>Lyon II</b>	6.627	2001	Hanjin, Korea	06/2026	B&W	-	Undisclosed	Swiss based (MSC)	
Post Panamax	<b>Paris II</b>	6.627	2001	Hanjin, Korea	04/2026	B&W	-			
Panamax	<b>OEL Kedarnath</b>	3.091	2003	Szczecinska, Poland	10/2026	B&W	-	\$ 45m	Swiss based (MSC)	

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	565
	Bangladesh	590
	Pakistan	590
	Turkey	290
<b>Tankers</b>	India	575
	Bangladesh	600
	Pakistan	600
	Turkey	300



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	82.000	DACKS, China	2024	\$ 40m	Chinese (CMB FL)	
4	63.000	Hyundai-Vinashin, Vietnam	2024/2025	\$ 36,5m	Greek (Thenamaris)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	115.000	Hyundai-Vinashin, Vietnam	2025	\$ 62,5m	Greek (Thenamaris)	

## Containers

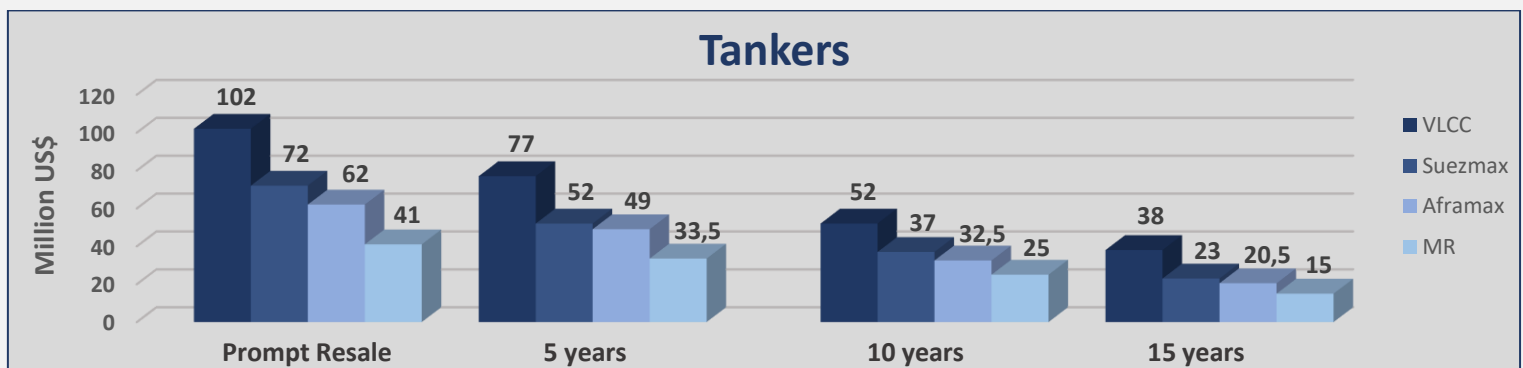
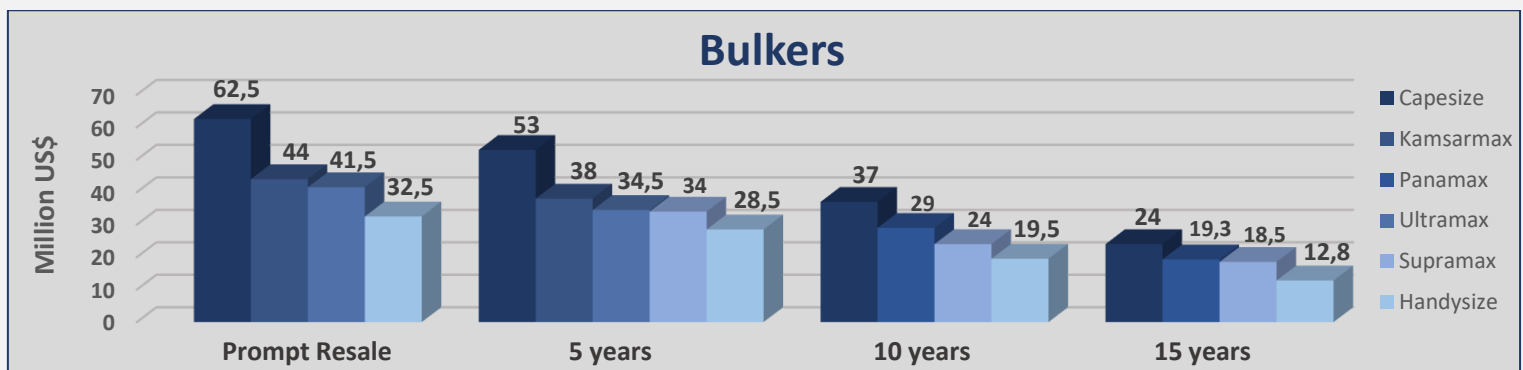
Units	Teu	Yard	Delivery	Price	Owner	Comments
2	23.000	Imabari, Japan	2025	\$ 255m	Japanese (Doun Kisen)	LNG dual fuelled
1	23.000	Imabari, Japan	2025	\$ 255m	Japanese (Nissen Kaiun)	LNG dual fuelled
1	23.000	Imabari, Japan	2025	\$ 255m	Japanese (Shoei Kisen)	LNG dual fuelled
6	8.000	Hyundai Samho, Korea	2025	\$ 124m	French (CMA CGM)	
4	8.000	K, Korea	2024/2025	\$ 130m	Swiss based (MSC)	LNG dual fuelled

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
4	174.000	Daewoo, Korea	2025	\$ 212,5m	Korean consortium (H-Line, Pan Ocean & SK Shipping)	On behalf of Qatar LNG Project
2	174.000	Daewoo, Korea	2026	\$ 233m	Greek (Maran Gas)	

Bulkers					
Size	Age	Week 24	Week 23	± %	
Capesize 180k	Resale	62,5	62,5	0,00%	
Capesize 180k	5 years	53	52,5	0,95%	
Capesize 180k	10 years	37	37	0,00%	
Capesize 170k	15 years	24	24	0,00%	
Kamsarmax 82k	Resale	44	44	0,00%	
Kamsarmax 82k	5 years	38	38	0,00%	
Panamax 76k	10 years	29	29	0,00%	
Panamax 74k	15 years	19,3	18,5	4,32%	
Ultramax 63k	Resale	41,5	41,5	0,00%	
Ultramax 61k	5 years	34,5	34	1,47%	
Supramax 58k	5 years	34	33,5	1,49%	
Supramax 56k	10 years	24	24	0,00%	
Supramax 52k	15 years	18,5	18,3	1,09%	
Handysize 38k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	28,5	28,5	0,00%	
Handysize 32k	10 years	19,5	19,5	0,00%	
Handysize 28k	15 years	12,8	12,8	0,00%	

Tankers					
Size	Age	Week 24	Week 23	± %	
VLCC 310k	Resale	102	102	0,00%	
VLCC 310k	5 years	77	77	0,00%	
VLCC 300k	10 years	52	52	0,00%	
VLCC 300k	15 years	38	37,5	1,33%	
Suezmax 160k	Resale	72	72	0,00%	
Suezmax 160k	5 years	52	52	0,00%	
Suezmax 150k	10 years	37	37	0,00%	
Suezmax 150k	15 years	23	23	0,00%	
Aframax 110k	Resale	62	62	0,00%	
Aframax 110k	5 years	49	49	0,00%	
Aframax 105k	10 years	32,5	32,5	0,00%	
Aframax 105k	15 years	20,5	20,5	0,00%	
MR 52k	Resale	41	40	2,50%	
MR 51k	5 years	33,5	33,5	0,00%	
MR 47k	10 years	25	24,5	2,04%	
MR 45k	15 years	15	15	0,00%	



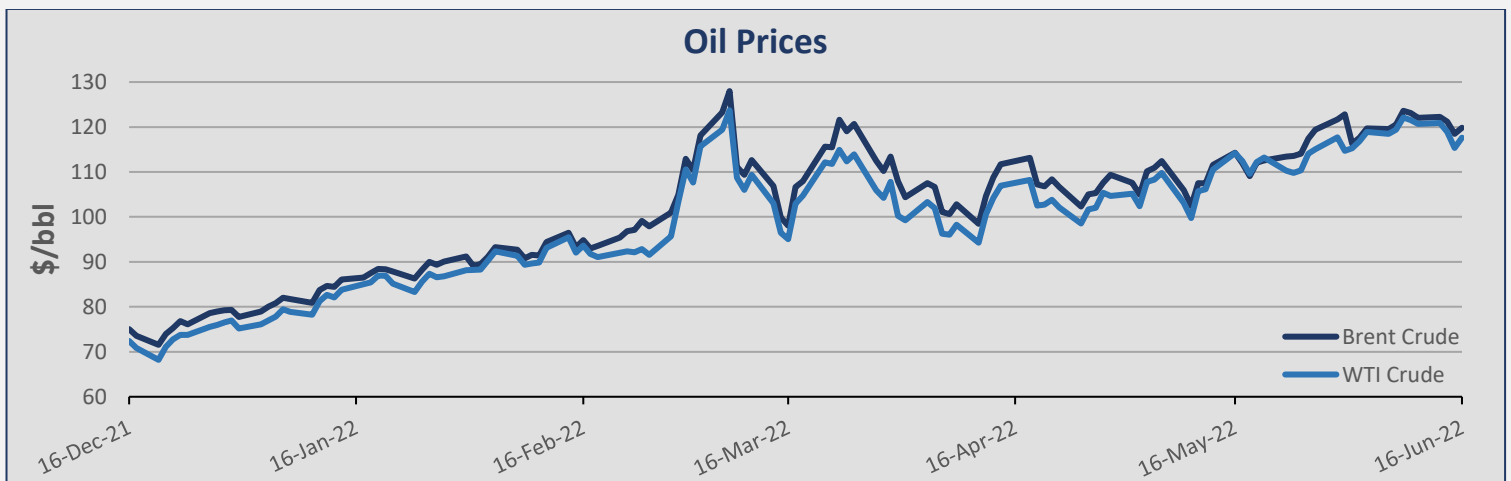
## Currencies

Currency	16-Jun	9-Jun	± (%)
EUR / USD	1,0456	1,0718	-2,44%
USD / JPY	134,12	134,43	-0,23%
USD / KRW	1.278,16	1.256,74	1,70%
NOK / USD	0,1008	0,1055	-4,45%



## Commodities

Commodity	16-Jun	9-Jun	± (%)
Brent Crude (BZ)	119,81	123,07	-2,65%
WTI Crude Oil (WTI)	117,59	121,51	-3,23%
Natural Gas (NG)	7,46	8,96	-16,74%
Gold (GC)	1.849,90	1.852,80	-0,16%
Copper (HG)	4,13	4,38	-5,71%
Wheat (W)	1.090,50	1.071,25	1,80%



## Stock Prices – Shipping Companies

Company	Stock Exchange	16-Jun	9-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	5,14	5,44	-5,51%
Euroseas Ltd (ESEA)	NASDAQ	25,32	27,52	-7,99%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	57,69	64,31	-10,29%
Navios Maritime Holdings Inc (NM)	NYSE	2,67	3,13	-14,70%
Navios Maritime Partners LP (NMM)	NYSE	25,31	28,13	-10,02%
Star Bulk Carriers Corp (SBLK)	NASDAQ	26,51	27,05	-2,00%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,97	1,05	-7,62%
Safe Bulkers Inc (SB)	NYSE	4,05	4,46	-9,19%
Golden Ocean Group Ltd (GOGL)	NASDAQ	12,47	13,72	-9,11%

## Stock Prices - Wet

Company	Stock Exchange	16-Jun	9-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	15,11	16,61	-9,03%
TOP Ships Inc (TOPS)	NASDAQ	0,39	0,57	-31,58%
Tsakos Energy Navigation Ltd (TNP)	NYSE	9,06	10,31	-12,12%

## Stock Prices - Other

Company	Stock Exchange	16-Jun	9-Jun	± (%)
Danaos Corp (DAC)	NYSE	68,41	71,55	-4,39%
StealthGas Inc (GASS)	NASDAQ	3,39	3,54	-4,24%
Rio Tinto PLC (RIO)	NYSE	68,04	74,41	-8,56%
Vale SA (VALE)	NYSE	15,52	17,09	-9,19%
Archer-Daniels-Midland Co (ADM)	NYSE	79,03	85,98	-8,08%
BHP Group Ltd (BHP)	NYSE	60,21	65,28	-7,77%

### **ADVANCED SHIPPING & TRADING S.A.**

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)

E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)

E-mail: [finance@advanced-ship.gr](mailto:finance@advanced-ship.gr)

E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

#### ***Sale & Purchase Department:***

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Papoutsis George Mob: +30 6951 00 51 65

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

#### ***Dry Cargo Chartering Department:***

Pittas Jordan Mob: +30 6944 05 27 46

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Saratzis Evi Mob: +30 6952 35 06 46

Dienis Angelos Mob: +30 6951 82 94 48

Iossifidis Alexandros Mob: +30 6944 37 54 63

Kalamaki Marousa Mob: +30 6946 85 89 29

Karvounis Stelios Mob: +30 6949 11 49 73

#### ***Chief Executive Consultant:***

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

#### ***Operations Department:***

Katsouli Fotini Mob: +30 6942 54 23 57

#### ***Research Department:***

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

*"THINK BIG"*

#### **Legal Disclaimer**

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments.

For any questions, please contact: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)