

Bulkers

Noma Shipping have committed their Kamsarmax “Scarlet Albatross” 82/2015 Tsuneishi, Japan (SS 07/2025, DD 06/2023) to Greek buyers for **USD 31,7 mill**. For reference, the two-years-older “Ibis Wind” 83/2013 Sanoyas, Japan (SS 07/2025, DD 09/2023, BWTS fitted) was sold back in October for USD 28,5 mill basis delivery End 2021 – Start 2022. Furthermore, Chinese owners sold their “Orient Union” 79/2011 Fujian, China (SS 08/2026, DD 08/2024, BWTS fitted) to Chinese buyers for **USD 17,5 mill**. Remind you that back in October, the “Golden Endurer” 79/2011 Jinhai, China (SS 01/2026, DD 02/2024, BWTS fitted) was sold at USD 20 mill.

Japanese owners have sold their Panamax “Coral Diamond” 76/2007 Imabari, Japan (SS 01/2026, DD 10/2023, BWTS fitted) to undisclosed buyers for **low USD 16 mill**. Note that a month ago, the one-year-younger “Yutai Ambitions” 77/2008 Oshima, Japan (SS/DD 11/2023, BWTS fitted) was sold at USD 18,7 mill.

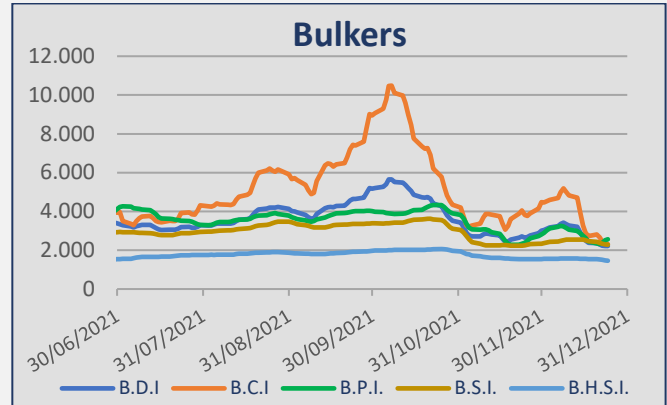
Following the sale of the Handysize “Xing Ning Hai” 34/2015 Namura & Sasebo, Japan (SS 07/2025, DD 08/2023, BWTS fitted) at USD 23 mill back in October, Fortune Ocean Shipping have now committed the sister vessels “Xing Jing Hai” & “Xing Yuan Hai” 34/2015 Namura & Sasebo, Japan (SS 07/2025, DD 07/2023 & SS 12/2025, DD 11/2023 respectively, BWTS fitted both) for **excess USD 22 mill each**.

Tankers

Metrostar Management have sold their Aframax “Prostar” 115/2019 Daehan, Korea (SS/DD 01/2024) to Greek buyers for **USD 52 mill**. Remind you that the two-years-older “Antonis” 113/2017 Daehan, Korea (SS/DD 02/2022, BWTS fitted) was sold a month ago at USD 45 mill.

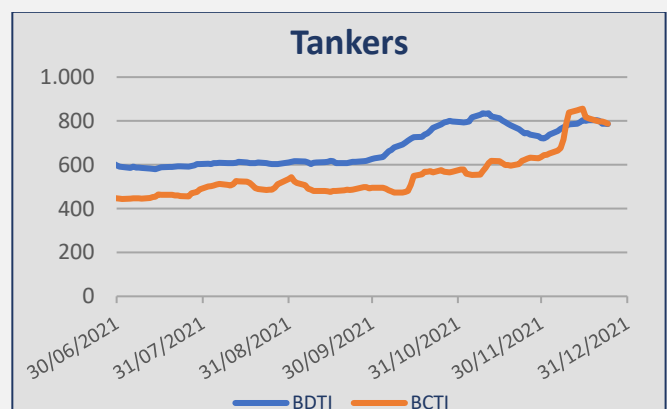
The MR2 “Nord Gainer” 50/2011 Guangzhou, China (SS 04/2026, DD 09/2023, BWTS & Scrubber fitted) from Norden was committed for **low-mid USD 18 mill**, while the one-year-older sister vessel “Grazia” 50/2010 Guangzhou, China (SS 11/2025, DD 02/2024, BWTS fitted) was sold a month ago at region USD 15 mill. In addition, Nordic sold the MR1 sister vessels “Nordic Agnetha” & “Nordic Amy” 37/2009 Hyundai Mipo, Korea (SS 05/2024, DD 08/2022 & SS 07/2024, DD 10/2022, BWTS fitted both) to German buyers for **mid-high USD 11 mill each**. Note that the two-years-older “Aiolos” 37/2007 Hyundai Mipo, Korea (SS/DD 03/2022) was sold back in October at USD 8 mill.

Baltic Indices



INDEX	31-Dec	24-Dec	± (%)
BDI		2.217	
BCI		2.312	
BPI		2.573	
BSI		2.290	
BHSI		1.466	

Daily T/C Avg	31-Dec	24-Dec	± (\$)
Capesize		\$ 19.176	
Kamsarmax		\$ 23.158	
Supramax 58		\$ 25.188	
Handysize 38		\$ 26.384	



INDEX	31-Dec	24-Dec	± (%)
BDTI		786	
BCTI		788	

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
VLOC	Sakura	229.069	2010	Namura & Sasebo, Japan	08/2022	Mitsubishi	-	Low-Mid \$ 20's m	Singaporean	
Post Panamax	Jin Qi	93.079	2012	Jiangsu, China	03/2022	MAN-B&W	-	\$ 17,34m	Undisclosed	Auction sale
Post Panamax	Lowlands Light	87.605	2017	Oshima, Japan	04/2022	MAN-B&W	-	High \$ 32m	Undisclosed	BWTS fitted
Kamsarmax	Scarlet Albatross	81.923	2015	Tsuneishi, Japan	07/2025	MAN-B&W	-	\$ 31,7m	Greek	
Kamsarmax	Orient Union	79.754	2011	Fujian, China	08/2026	Wartsila	-	\$ 17,5m	Chinese	BWTS fitted
Panamax	Coral Diamond	76.596	2007	Imabari, Japan	01/2026	MAN-B&W	-	Low \$ 16m	Undisclosed	BWTS fitted
Supramax	Jin Tao	56.731	2012	Qingshan, China	06/2022	MAN-B&W	4x30T	\$ 16,06m	Chinese	Auction sale
Handysize	Berge Taranaki	36.896	2019	Oshima, Japan	04/2024	MAN-B&W	4x30T	\$ 27m	Undisclosed	BWTS fitted
Handysize	Melbourne Spirit	35.573	2013	Qingshan, China	11/2023	MAN-B&W	4x30T	Region \$ 17m	Undisclosed	
Handysize	Xing Jing Hai	34.443	2015	Namura & Sasebo, Japan	07/2025	MAN-B&W	4x30T	Excess \$ 22m	Undisclosed	BWTS fitted
Handysize	Xing Yuan Hai	34.443	2015	Namura & Sasebo, Japan	12/2025	MAN-B&W	4x30T	Excess \$ 22m		BWTS fitted
Handysize	AS Elbia	34.394	2011	Spp, Korea	05/2026	MAN-B&W	4x35T	\$ 16,75m	Undisclosed	BWTS fitted
Handysize	Boxy	34.148	2012	Dae Sun, Korea	03/2022	MAN-B&W	4x30T	\$ 15,5m	Undisclosed	
Cement Carrier	Sumise Maru No. 2	8.881	2002	Kanrei Naruto, Japan	09/2022	B&W	-	\$ 3,5m	Greek	

Tankers

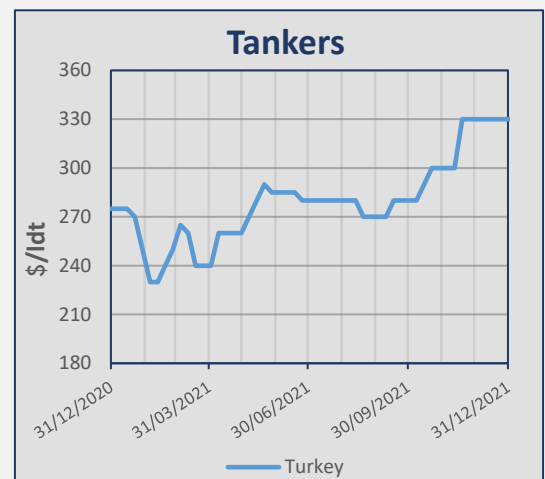
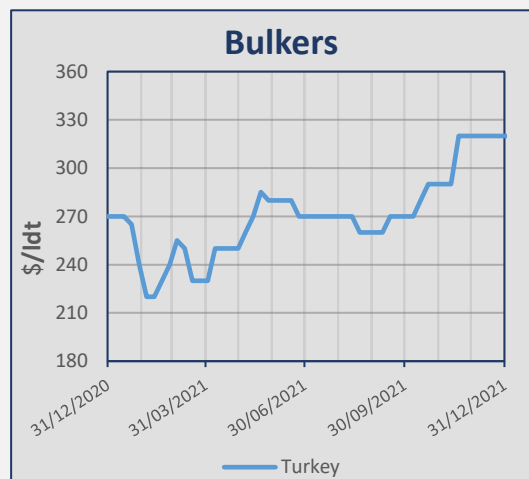
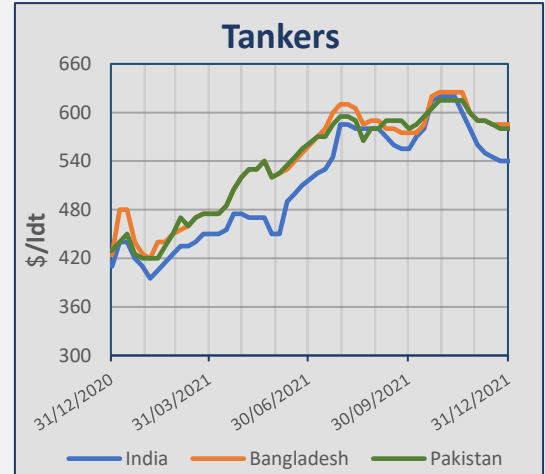
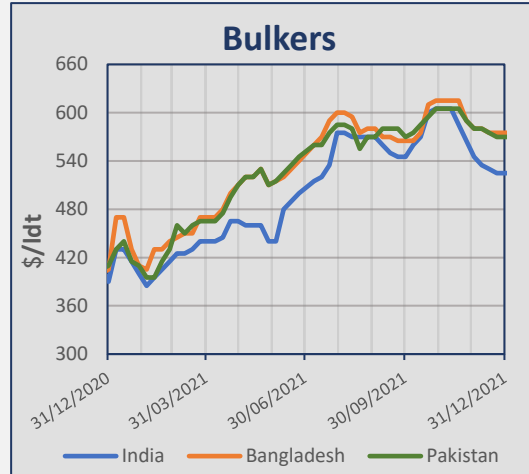
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Aframax	Prostar	115.643	2019	Daehan, Korea	01/2024	MAN-B&W	\$ 52m	Greek	
LR1	Nordic Anne	73.774	2009	New Times, China	04/2024	MAN-B&W	Undisclosed	Undisclosed	BWTS fitted
MR	Nord Gainer	50.281	2011	Guangzhou, China	04/2026	MAN-B&W	Low-Mid \$ 18m	Undisclosed	BWTS fitted Scrubber fitted
MR	Dong-A Krios	49.997	2015	Hyundai Mipo, Korea	04/2025	MAN-B&W	\$ 30m		
MR	Dong-A Themis	49.997	2015	Hyundai Mipo, Korea	01/2025	MAN-B&W	\$ 30m	UK based (Tufton Oceanic)	
MR	Dong-A Triton	49.997	2015	Hyundai Mipo, Korea	01/2025	MAN-B&W	\$ 30m		
MR	Nordic Agnetha	37.791	2009	Hyundai Mipo, Korea	05/2024	MAN-B&W	Mid-High \$ 11m		BWTS fitted
MR	Nordic Amy	37.759	2009	Hyundai Mipo, Korea	07/2024	MAN-B&W	Mid-High \$ 11m	German	BWTS fitted
Chemical/Oil Products	Daeho Sunstar	8.833	2002	Usuki, Japan	01/2022	Mitsubishi	High \$ 4m	Undisclosed	St St

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Sub Panamax	California Trader	2.782	2017	Jiangsu, China	09/2022	MAN-B&W	-	\$ 48m		
Sub Panamax	Carolina Trader	2.782	2017	Jiangsu, China	09/2022	MAN-B&W	-	\$ 48m	Taiwanese (Wan Hai Lines)	
Sub Panamax	Delaware Trader	2.782	2018	Guangzhou, China	06/2023	MAN-B&W	-	\$ 49m		
Sub Panamax	MCC Chittagong	2.548	2016	Zhejiang, China	10/2026	MAN-B&W	3x45T			
Sub Panamax	MCC Ningbo	2.548	2016	Zhejiang, China	08/2026	MAN-B&W	3x45T	Undisclosed	Danish (Maersk)	
Feeder	Ren Jian Er	1.684	1994	Schichau, Germany	12/2024	B&W	-	\$ 7,2m	Chinese	Online auction

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	525
	Bangladesh	575
	Pakistan	570
	Turkey	320
Tankers	India	540
	Bangladesh	585
	Pakistan	580
	Turkey	330



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Sothys	107.123	2003	16.749	605	Pakistan	
Tanker	Qubaa	106.681	1998	16.688	615	Pakistan	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	210.000	Qingdao Beihai, China	2024	Undisclosed	Belgian (Bocimar)	
2	40.000	Hakodate, Japan	2024	Undisclosed	Taiwanese (Wisdom Marine)	

Containers

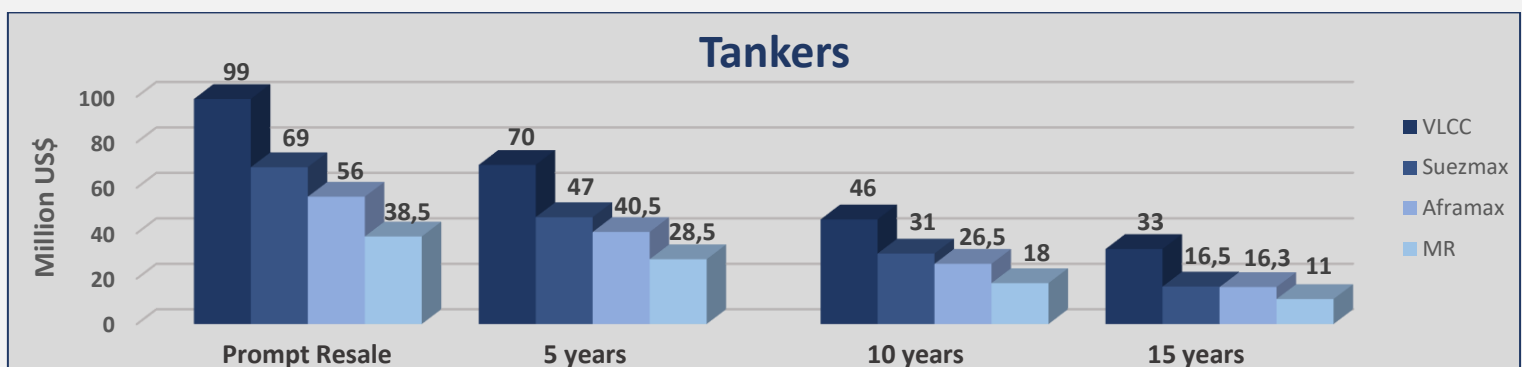
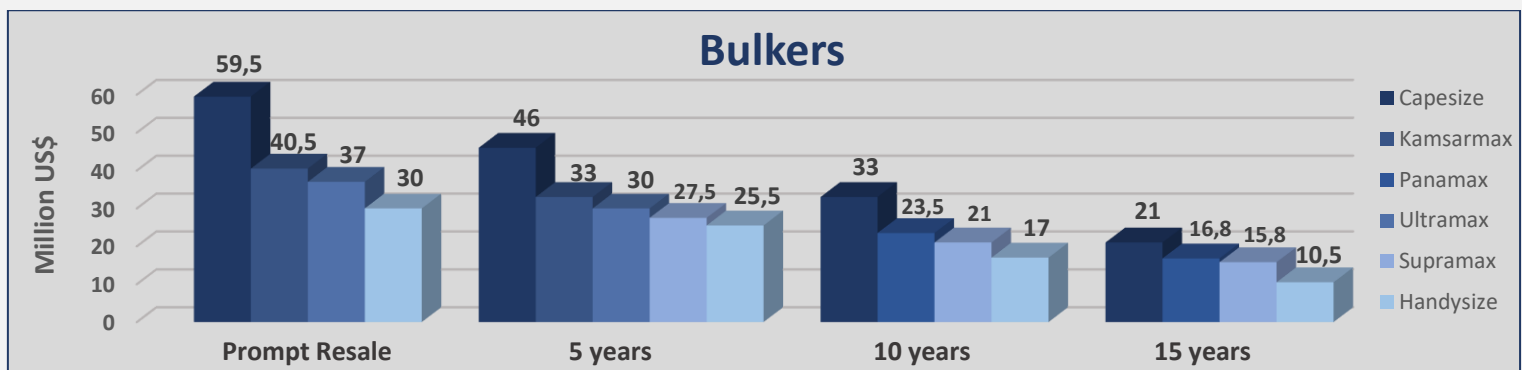
Units	Teu	Yard	Delivery	Price	Owner	Comments
2	7.000	SWS, China	2024	Undisclosed	HK based (TS Lines)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1+1	174.000	Jiangnan, China	2025	Undisclosed	Chinese (CSSC Leasing)	LOI stage
1+1	174.000	DSIC, China	2025	Undisclosed	Chinese (CMES)	LOI stage

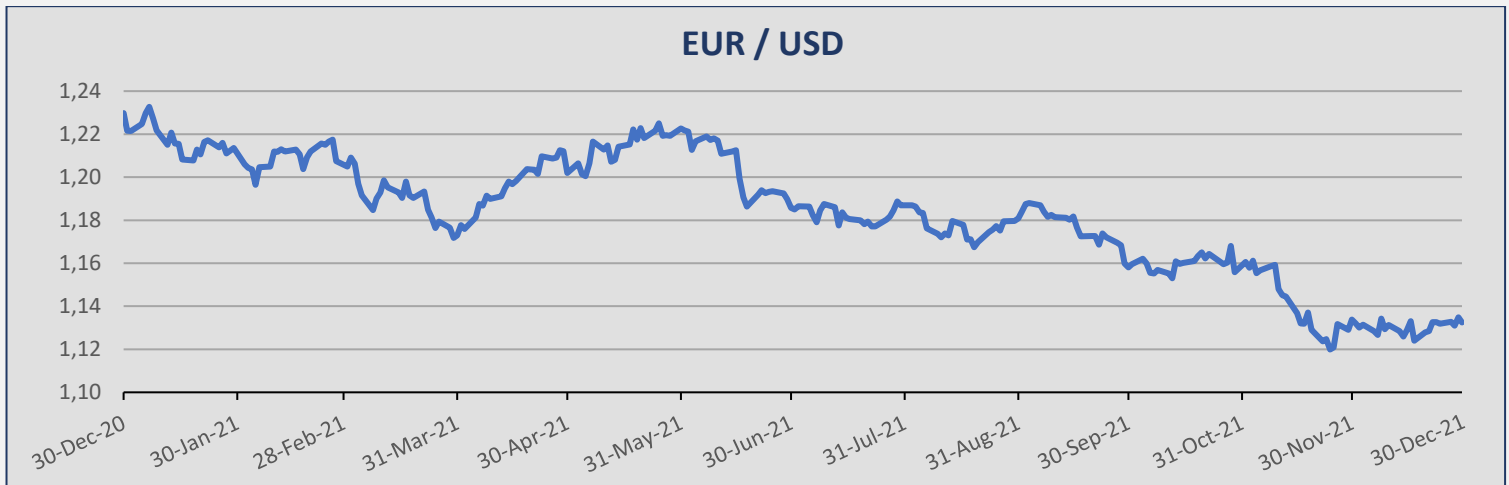
Bulkers					
Size	Age	Week 52	Week 51	± %	
Capesize 180k	Resale	59,5	59,5	0,00%	
Capesize 180k	5 years	46	46	0,00%	
Capesize 180k	10 years	33	33	0,00%	
Capesize 170k	15 years	21	21	0,00%	
Kamsarmax 82k	Resale	40,5	40	1,25%	
Kamsarmax 82k	5 years	33	32	3,13%	
Panamax 76k	10 years	23,5	23,5	0,00%	
Panamax 74k	15 years	16,8	16,8	0,00%	
Ultramax 63k	Resale	37	37	0,00%	
Ultramax 61k	5 years	30	30	0,00%	
Supramax 58k	5 years	27,5	27,5	0,00%	
Supramax 56k	10 years	21	21	0,00%	
Supramax 52k	15 years	15,8	15,8	0,00%	
Handysize 38k	Resale	30	30	0,00%	
Handysize 37k	5 years	25,5	25,5	0,00%	
Handysize 32k	10 years	17	17	0,00%	
Handysize 28k	15 years	10,5	10,5	0,00%	

Tankers					
Size	Age	Week 52	Week 51	± %	
VLCC 310k	Resale	99	99	0,00%	
VLCC 310k	5 years	70	70	0,00%	
VLCC 300k	10 years	46	46	0,00%	
VLCC 300k	15 years	33	33	0,00%	
Suezmax 160k	Resale	69	69	0,00%	
Suezmax 160k	5 years	47	47	0,00%	
Suezmax 150k	10 years	31	31	0,00%	
Suezmax 150k	15 years	16,5	16,5	0,00%	
Aframax 110k	Resale	56	56	0,00%	
Aframax 110k	5 years	40,5	40,5	0,00%	
Aframax 105k	10 years	26,5	26,5	0,00%	
Aframax 105k	15 years	16,3	16,3	0,00%	
MR 52k	Resale	38,5	38,5	0,00%	
MR 51k	5 years	28,5	28,5	0,00%	
MR 47k	10 years	18	18	0,00%	
MR 45k	15 years	11	11	0,00%	



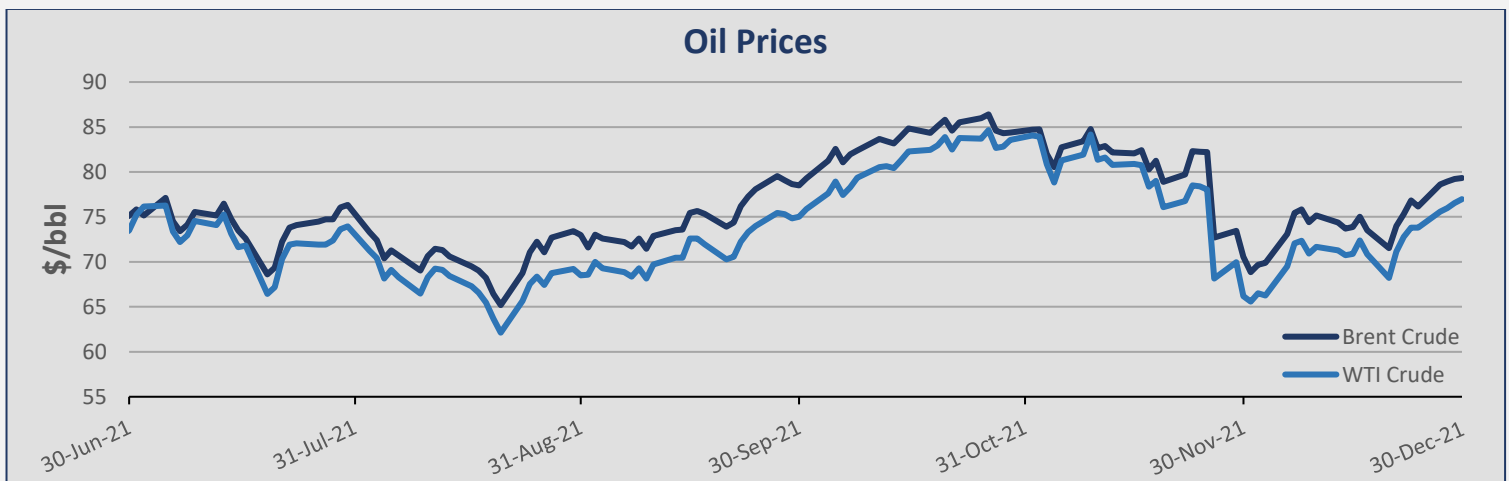
Currencies

Currency	30-Dec	23-Dec	± (%)
EUR / USD	1,1325	1,1327	-0,02%
USD / JPY	115,08	114,39	0,60%
USD / KRW	1.189,05	1.187,84	0,10%
NOK / USD	0,1135	0,1134	0,09%



Commodities

Commodity	30-Dec	23-Dec	± (%)
Brent Crude (BZ)	79,32	76,85	3,21%
WTI Crude Oil (WTI)	76,99	73,79	4,34%
Natural Gas (NG)	3,56	3,73	-4,56%
Gold (GC)	1.814,10	1.811,70	0,13%
Copper (HG)	4,39	4,39	0,00%
Wheat (W)	779,75	814,75	-4,30%



Stock Prices – Shipping Companies

Company	Stock Exchange	30-Dec	23-Dec	± (%)
Diana Shipping Inc (DSX)	NYSE	3,92	3,94	-0,51%
Euroseas Ltd (ESEA)	NASDAQ	24,17	22,82	5,92%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	44,17	41,39	6,72%
Navios Maritime Holdings Inc (NM)	NYSE	3,56	3,68	-3,26%
Navios Maritime Partners LP (NMM)	NYSE	24,39	24,50	-0,45%
Star Bulk Carriers Corp (SBLK)	NASDAQ	21,53	21,05	2,28%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,88	0,92	-4,35%
Safe Bulkers Inc (SB)	NYSE	3,63	3,69	-1,63%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,04	8,64	4,63%

Stock Prices - Wet

Company	Stock Exchange	30-Dec	23-Dec	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	15,71	15,87	-1,01%
TOP Ships Inc (TOPS)	NASDAQ	0,87	0,97	-10,31%
Tsakos Energy Navigation Ltd (TNP)	NYSE	7,19	7,54	-4,64%

Stock Prices - Other

Company	Stock Exchange	30-Dec	23-Dec	± (%)
Danaos Corp (DAC)	NYSE	72,36	70,07	3,27%
StealthGas Inc (GASS)	NASDAQ	2,11	2,26	-6,64%
Rio Tinto PLC (RIO)	NYSE	66,77	66,21	0,85%
Vale SA (VALE)	NYSE	14,08	13,91	1,22%
Archer-Daniels-Midland Co (ADM)	NYSE	66,86	65,44	2,17%
BHP Group Ltd (BHP)	NYSE	60,26	59,92	0,57%

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