

### Bulkers

Sojitz Corp have committed their Kamsarmax “**Atlantic Legend**” 83/2009 Sanoyas, Japan (SS 05/2026, DD 05/2024, BWTS fitted) to undisclosed buyers for **USD 18 mill**. The ship has T/C attached until April-July 2022 with a rate of 16.500 usd/pd.

On the Supramax sector, Maritime Enterprises Management have sold their “**Nikolas III**” 58/2009 Tsuneishi Zhoushan, China (SS/DD 06/2024) to Chinese buyers for **USD 17,5 mill**. Meanwhile, Belships sold the two-years-younger “**Belocean**” 58/2011 Yangzhou, China (SS 03/2026, DD 01/2024, BWTS fitted) to German buyers Oskar Wehr for **USD 19,6 mill**.

Swire & Sons have sold their Handysize “**Wuhu**” 39/2014 Chengxi, China (SS 01/2024, DD 01/2022) for **USD 21 mill**, while the two-years-younger “**Nordrubicon**” & “**Nordcolorado**” 38/2016 Zhejiang, China (SS 01/2026, DD 01/2024 & SS 08/2026, DD 08/2024 respectively) were committed to UAE buyers Tomini Shipping for **USD 21,4 mill each**. Moreover, the vintage OHBS sister vessels “**UBC Sacramento**” 31/2001 Saiki, Japan (SS/DD freshly passed, BWTS fitted) & “**UBC Syndey**” 31/2001 Saiki, Japan (SS 08/2026, DD 11/2023, BWTS fitted) from United Bulk Carriers were sold for **USD 10,5 mill each**. Note that a couple of weeks ago, the one-year-younger OHBS “**AEC Diligence**” 31/2002 Saiki, Japan (SS/DD 04/2022, BWTS fitted) was sold at USD 9,5 mill.

### Tankers

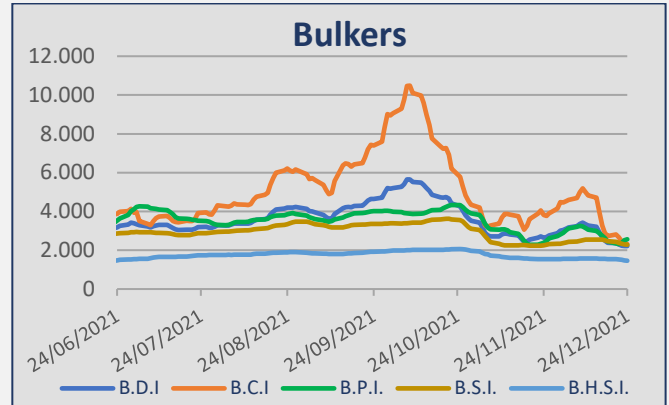
The VLCC resales “**Hyundai Samho 8052**” & “**Hyundai Samho 8053**” 299/2022 Hyundai Samho, Korea were committed to Greek buyers for **USD 97,5 mill each**. Interesting note that the current sellers acquired the vessels back in March at USD 90 mill each.

Salamon AG have sold their vintage Suezmax “**Voyager**” 150/2002 Sasebo, Japan (SS/DD 01/2022) to undisclosed buyers for **USD 13,6 mill**. Remind you that the sister vessel “**Astra**” 150/2002 Sasebo, Japan (Ldt: 22.560) was sold a month ago for recycling in Alang for 576 usd/ldt which translates to a price of USD 13 mill.

The Aframax “**Guanabara**” 106/2007 Tsuneishi, Japan (SS/DD 06/2022) of Mitsui OSK Lines was sold to Greek buyers Castor Maritime for **USD 16,5 mill**. For reference, the three-years-younger “**Silver**” 107/2010 Tsuneishi, Japan & “**Gold**” 107/2010 Tsuneishi, Japan (SS 07/2025, DD 07/2023 & SS 09/2025, DD 09/2023 respectively, BWTS fitted both) were sold a week ago at USD 24,5 mill each.

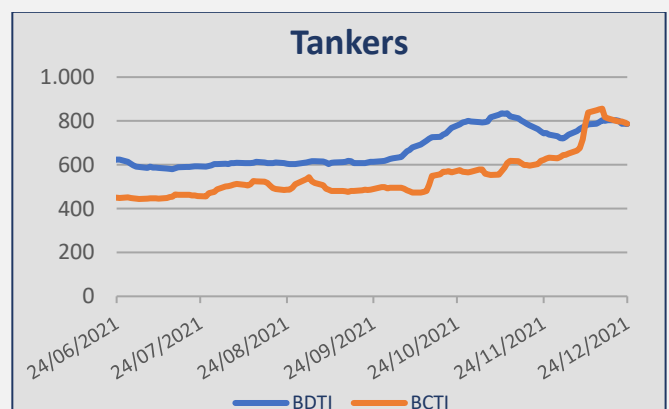
Italian owners have committed on subs their MR2 “**PS Houston**” 51/2008 Stx, Korea (SS/DD 01/2023, Ice Class 1A) for **mid-high USD 11 mill**. For comparison, the two-years-older “**AG Mars**” 50/2006 Spp, Korea (SS/DD 02/2022) was sold a week ago at USD 10 mill.

### Baltic Indices



INDEX	24-Dec	17-Dec	± (%)
<b>BDI</b>	2.217	2.379	-6,81%
<b>BCI</b>	2.312	2.727	-15,22%
<b>BPI</b>	2.573	2.444	5,28%
<b>BSI</b>	2.290	2.469	-7,25%
<b>BHSI</b>	1.466	1.547	-5,24%

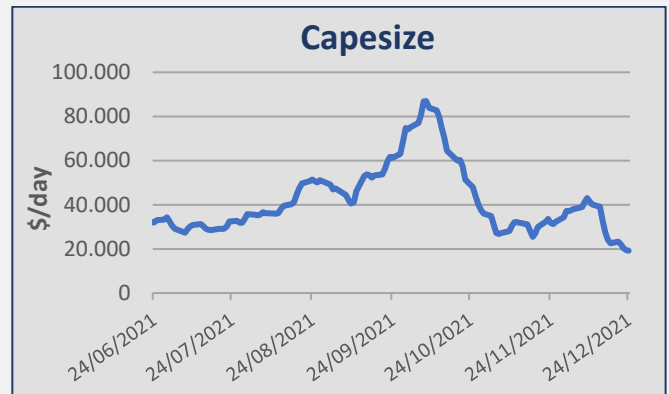
Daily T/C Avg	24-Dec	17-Dec	± (\$)
<b>Capesize</b>	\$ 19.176	\$ 22.613	-3.437
<b>Kamsarmax</b>	\$ 23.158	\$ 21.994	1.164
<b>Supramax 58</b>	\$ 25.188	\$ 27.158	-1.970
<b>Handysize 38</b>	\$ 26.384	\$ 27.842	-1.458



INDEX	24-Dec	17-Dec	± (%)
<b>BDTI</b>	786	803	-2,12%
<b>BCTI</b>	788	812	-2,96%

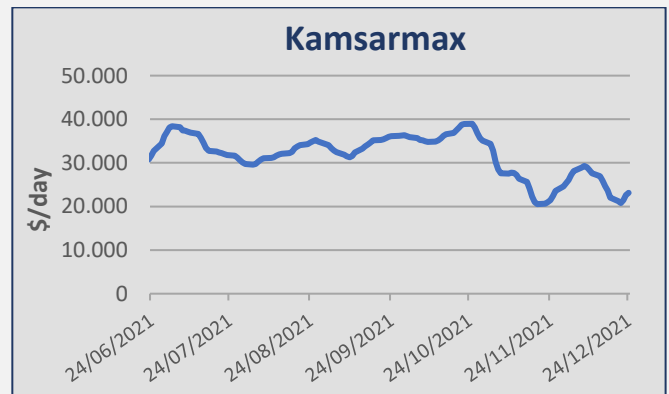
## Capesize

Week 51 saw iron ore rates on the West Australia / China route continued at the level of high usd 8,00's fio range. A Capesize was fixed on a period at the usd 23,500 pd basis delivery China for 11/14 months employment.



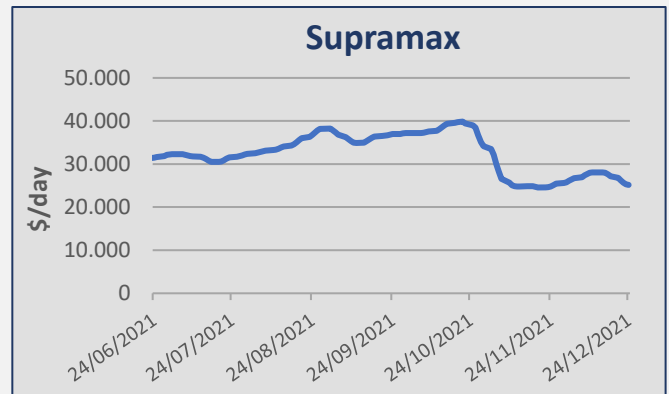
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 18,000/19,000 pd. A number of Indonesian trips into China were reported fixed in the usd 15,000/16,000 pd. A number of Australian trips into India were fixed around usd 17,000/18,000 pd. Trips from China via US Gulf into China were fixed at the level of usd 19,000/21,000 pd. East Coast Indian trips via East Coast South America into China were reported at the level of usd 20,000/22,000 pd. West African trips via East Coast South America into Continent were fixed around usd 19,000 pd. Inter-Continental trips via Murmansk were reported at the level of usd 20,000 pd. Continental trips via US East Coast into West Africa were fixed around usd 22,000 pd. On the period front, a Kamsarmax was reported fixed at the level of usd 21,500 pd for 8/11 months employment basis delivery South East Asia.



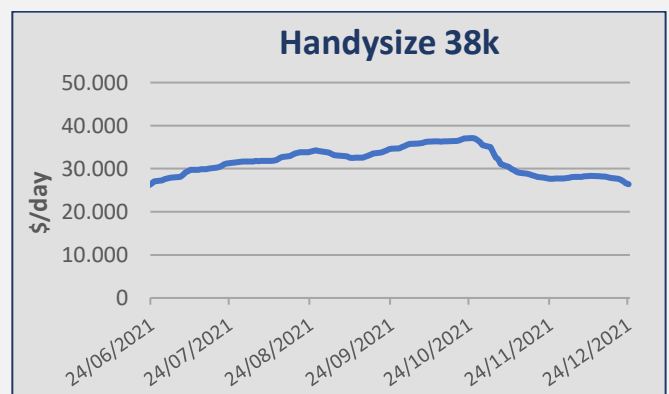
## Ultramax / Supramax

A number of Indonesian trips into China were reported fixed in the usd 20,000/21,000 pd. Continental trips into US East Coast with scrap were reported at the level of usd 28,000 pd. No period activity to report here.



## Handymax / Handysize

South American trips into Mediterranean were reported at the level of usd 34,000/36,000 pd. South American trips into Continent were fixed around usd 36,000/38,000 pd. Also, South American trips into West Africa were reported at the level of usd 37,000/39,000 pd. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	<b>Atlantic Legend</b>	83.685	2009	Sanoyas, Japan	05/2026	MAN-B&W	-	\$ 18m	Undisclosed	BWTS fitted, T/C attached until Apr-Jul'22 at 16.500 usd/pd
Supramax	<b>Nikolas III</b>	58.081	2009	Tsuneishi Zhoushan, China	06/2024	MAN-B&W	4x30T	\$ 17,5m	Chinese	
Supramax	<b>Belocean</b>	58.018	2011	Yangzhou, China	03/2026	MAN-B&W	4x35T	\$ 19,6m	German (Oskar Wehr)	BWTS fitted
Handysize	<b>Wuhu</b>	39.182	2014	Chengxi, China	01/2024	Wartsila	4x30T	\$ 21m	Undisclosed	DD 01/2022
Handysize	<b>Nordrubicon</b>	37.985	2016	Zhejiang, China	01/2026	MAN-B&W	4x30T	\$ 21,4m	UAE (Tomini Shipping)	
Handysize	<b>Nordcolorado</b>	37.976	2016	Zhejiang, China	08/2026	MAN-B&W	4x30T	\$ 21,4m		
Handysize	<b>UBC Sacramento</b>	31.773	2001	Saiki, Japan		Mitsubishi	4x30T	\$ 10,5m	Undisclosed	OHBS, SS/DD passed, BWTS fitted
Handysize	<b>UBC Sydney</b>	31.759	2001	Saiki, Japan	08/2026	Mitsubishi	4x30T	\$ 10,5m		OHBS, BWTS fitted
Handysize	<b>Universe Kaisa</b>	28.200	2004	Imabari, Japan	02/2024	B&W	4x30T	\$ 8,2m	Undisclosed	DD 01/2022
Handysize	<b>DD Vanguard</b>	26.479	2007	Sungdong, Korea	08/2022	MAN-B&W	4x30T	\$ 12m	Turkish	
Small	<b>Sebat</b>	18.315	1997	Shikoku, Japan	01/2022	B&W	3x30T	\$ 6,3m	Undisclosed	

## Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Hyundai Samho 8052</b>	299.580	2022	Hyundai Samho, Korea		MAN-B&W	\$ 97,5m	Greek	Resale, Scrubber fitted
VLCC	<b>Hyundai Samho 8053</b>	299.580	2022	Hyundai Samho, Korea		MAN-B&W	\$ 97,5m		Resale, Scrubber fitted
Suezmax	<b>Voyager</b>	149.991	2002	Sasebo, Japan	01/2022	B&W	\$ 13,6m	Undisclosed	
LR2	<b>Prosky</b>	115.643	2019	Daehan, Korea	01/2024	MAN-B&W	\$ 52m	Greek (Neda Maritime)	Balance of T/C to Shell 6+6 months with profit share
LR2	<b>STI Gallantry</b>	109.999	2016	Guangzhou, China	06/2026	MAN-B&W	\$ 35m	Norwegian (Ocean Yield)	BWTS fitted, Scrubber fitted, 10years BBB to sellers with p.obligation at the end
LR2	<b>STI Guard</b>	109.999	2016	Guangzhou, China	08/2026	MAN-B&W	\$ 35m		
Aframax	<b>Guanabara</b>	106.045	2007	Tsuneishi, Japan	06/2022	MAN-B&W	\$ 16,5m	Greek (Castor Maritime)	
MR	<b>Targale</b>	52.660	2007	3 Maj, Croatia	10/2025	Wartsila	\$ 14,2m	Undisclosed	
MR	<b>PS Houston</b>	50.922	2008	Stx, Korea	01/2023	MAN-B&W	Mid-High \$ 11m	Undisclosed	Ice Class 1A
MR	<b>Ocean Pluto</b>	50.359	2007	Sls, Korea	07/2022	MAN-B&W	\$ 9,6m	Chinese (EGPN)	Auction sale
MR	<b>Biendong Victory</b>	47.084	2001	Onomichi, Japan	12/2021	B&W	\$ 6,25m	UAE (Emirates Shipping)	
MR	<b>Formosa Ten</b>	36.233	1998	Sasebo, Japan	03/2023	B&W	\$ 3,8m	Undisclosed	

## Containers

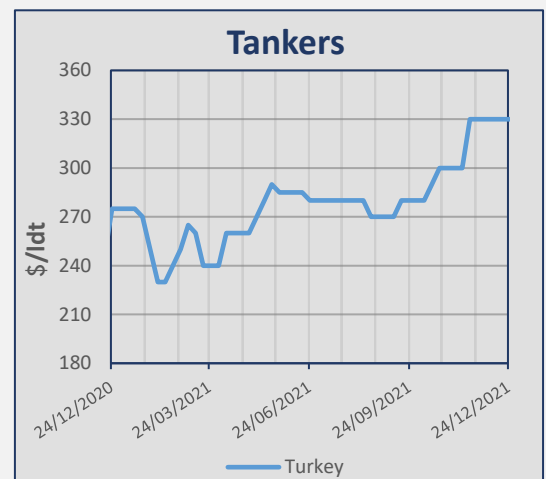
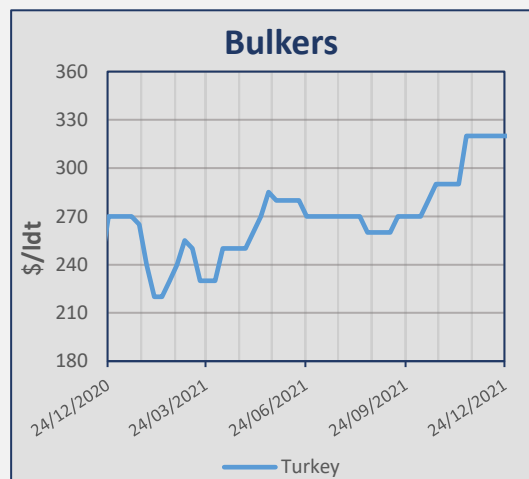
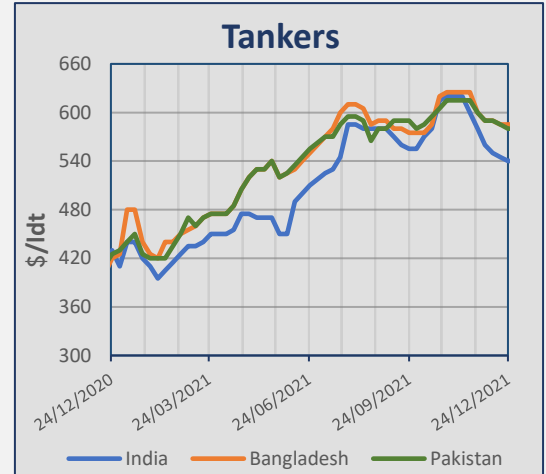
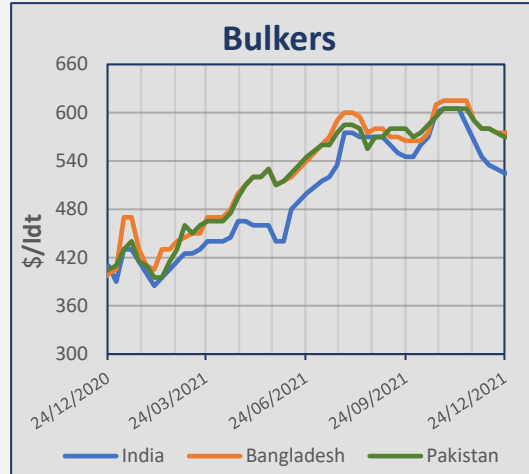
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	<b>Melbourne Strait</b>	1.794	2008	Taizhou, China	10/2023	MAN-B&W	2x40T	Region \$ 27m	European	

## MPP / General Cargo

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
General Cargo	<b>Splendor Taipei</b>	11.300	2007	Nihin, Japan	01/2022	MAN-B&W	1x70T Cr 2x35T Cr 1x30T Der	\$ 7m	Korean	Basis SS/DD passed & BWTS fitted

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	525
	Bangladesh	575
	Pakistan	570
	Turkey	320
<b>Tankers</b>	India	540
	Bangladesh	585
	Pakistan	580
	Turkey	330



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Sea Latitude	309.285	2001	43.705	571	Undisclosed	"As Is" Batam, incl. additional payment for bunkers & lubes
Tanker	Polar Rock	105.274	1996	16.519	645	Bangladesh	
Ro-Ro	Banda Sea	22.239	1982	11.792	440	Undisclosed	"As Is" USA

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	63.500	NACKS, China	2023	Undisclosed	Chinese (HuaXia FL)	
2	63.500	Oshima, Japan	2024	Undisclosed	Taiwanese (Taiwan Navigation)	

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2+2	93.000	Jiangnan, China	2025	\$ 85m	French (JS & Co)	LPG, Ammonia powered
1	12.000	Nantong CIMC, China	2024	Undisclosed	Chinese (CenerTech)	LNG bunkering

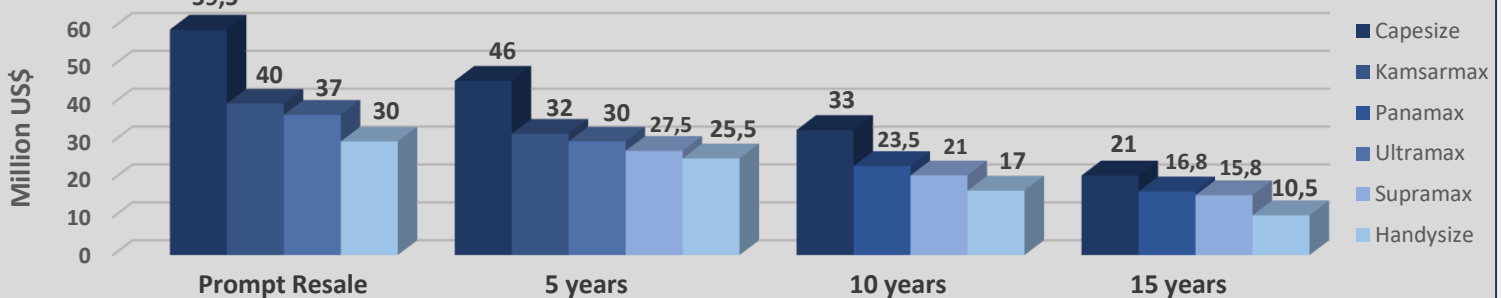
## Bulkers

Size	Age	Week 51	Week 50	± %
Capesize 180k	Resale	59,5	59,5	0,00%
Capesize 180k	5 years	46	46	0,00%
Capesize 180k	10 years	33	33,5	-1,49%
Capesize 170k	15 years	21	21,5	-2,33%
Kamsarmax 82k	Resale	40	40	0,00%
Kamsarmax 82k	5 years	32	32,5	-1,54%
Panamax 76k	10 years	23,5	24	-2,08%
Panamax 74k	15 years	16,8	17,3	-2,89%
Ultramax 63k	Resale	37	37	0,00%
Ultramax 61k	5 years	30	30	0,00%
Supramax 58k	5 years	27,5	28	-1,79%
Supramax 56k	10 years	21	21,5	-2,33%
Supramax 52k	15 years	15,8	16,3	-3,07%
Handysize 38k	Resale	30	30	0,00%
Handysize 37k	5 years	25,5	25,5	0,00%
Handysize 32k	10 years	17	17,5	-2,86%
Handysize 28k	15 years	10,5	11	-4,55%

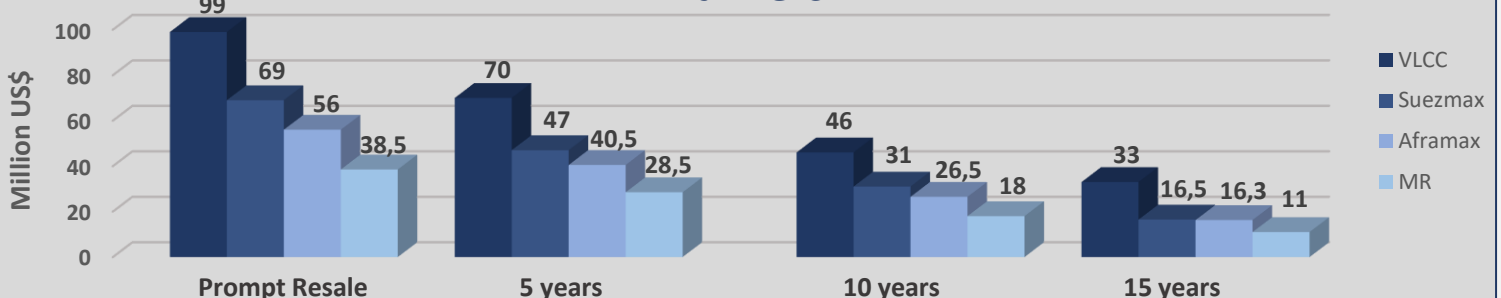
## Tankers

Size	Age	Week 51	Week 50	± %
VLCC 310k	Resale	99	99	0,00%
VLCC 310k	5 years	70	70	0,00%
VLCC 300k	10 years	46	46	0,00%
VLCC 300k	15 years	33	33	0,00%
Suezmax 160k	Resale	69	69	0,00%
Suezmax 160k	5 years	47	47	0,00%
Suezmax 150k	10 years	31	31	0,00%
Suezmax 150k	15 years	16,5	16,5	0,00%
Aframax 110k	Resale	56	56	0,00%
Aframax 110k	5 years	40,5	40,5	0,00%
Aframax 105k	10 years	26,5	26,5	0,00%
Aframax 105k	15 years	16,3	16,3	0,00%
MR 52k	Resale	38,5	38,5	0,00%
MR 51k	5 years	28,5	28,5	0,00%
MR 47k	10 years	18	18	0,00%
MR 45k	15 years	11	11	0,00%

## Bulkers



## Tankers



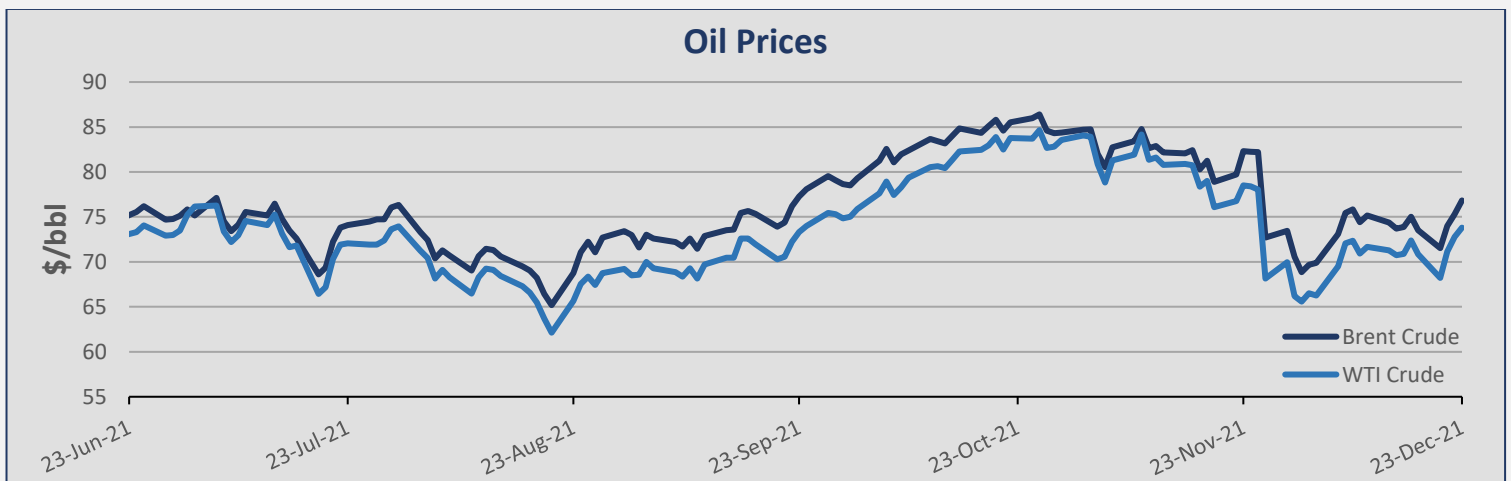
## Currencies

Currency	23-Dec	16-Dec	± (%)
EUR / USD	1,1327	1,1330	-0,03%
USD / JPY	114,39	113,67	0,63%
USD / KRW	1.187,84	1.183,88	0,33%
NOK / USD	0,1134	0,1113	1,89%



## Commodities

Commodity	23-Dec	16-Dec	± (%)
Brent Crude (BZ)	76,85	75,02	2,44%
WTI Crude Oil (WTI)	73,79	72,38	1,95%
Natural Gas (NG)	3,73	3,77	-1,06%
Gold (GC)	1.811,70	1.798,20	0,75%
Copper (HG)	4,39	4,30	2,09%
Wheat (W)	814,75	770,50	5,74%



## Stock Prices – Shipping Companies

Company	Stock Exchange	23-Dec	16-Dec	± (%)
Diana Shipping Inc (DSX)	NYSE	3,94	3,70	6,49%
Euroseas Ltd (ESEA)	NASDAQ	22,82	21,63	5,50%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	41,39	39,36	5,16%
Navios Maritime Holdings Inc (NM)	NYSE	3,68	3,33	10,51%
Navios Maritime Partners LP (NMM)	NYSE	24,50	24,41	0,37%
Star Bulk Carriers Corp (SBLK)	NASDAQ	21,05	19,31	9,01%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,92	0,91	1,10%
Safe Bulkers Inc (SB)	NYSE	3,69	3,58	3,07%
Golden Ocean Group Ltd (GOGL)	NASDAQ	8,64	7,93	8,95%

## Stock Prices - Wet

Company	Stock Exchange	23-Dec	16-Dec	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	15,87	14,88	6,65%
TOP Ships Inc (TOPS)	NASDAQ	0,97	0,92	5,43%
Tsakos Energy Navigation Ltd (TNP)	NYSE	7,54	7,53	0,13%

## Stock Prices - Other

Company	Stock Exchange	23-Dec	16-Dec	± (%)
Danaos Corp (DAC)	NYSE	70,07	69,51	0,81%
StealthGas Inc (GASS)	NASDAQ	2,26	2,30	-1,74%
Rio Tinto PLC (RIO)	NYSE	66,21	65,80	0,62%
Vale SA (VALE)	NYSE	13,91	14,16	-1,77%
Archer-Daniels-Midland Co (ADM)	NYSE	65,44	66,17	-1,10%
BHP Group Ltd (BHP)	NYSE	59,92	58,45	2,51%

### ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,  
Glyfada 16674, Greece  
Tel: +30 210 30 03 000  
Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)  
E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)  
E-mail: [finance@advanced-ship.gr](mailto:finance@advanced-ship.gr)  
E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

#### ***Sale & Purchase Department:***

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Papoutsis George	Mob: +30 6951 00 51 65
Chrousalas Thanasis	Mob: +30 6955 47 77 73
Bilias Tasos	Mob: +30 6955 47 77 71
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsa Nela	Mob: +30 6959 99 85 10
Green-Longo Giorgio	Mob: +30 6946 05 59 58

#### ***Dry Cargo Chartering Department:***

Pittas Jordan	Mob: +30 6944 05 27 46
Benetos Kostas	Mob: +30 6943 29 32 13
Filippis Dimitris	Mob: +30 6949 19 58 96
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Saratzis Evi	Mob: +30 6952 35 06 46
Dienis Angelos	Mob: +30 6951 82 94 48
Iossifidis Alexandros	Mob: +30 6944 37 54 63
Kalamaki Marousa	Mob: +30 6946 85 89 29
Karvounis Stelios	Mob: +30 6949 11 49 73
Xenos Alexandros	Mob: +30 6945 47 06 74
Petrou Viky	Mob: +30 6983 32 55 69

#### ***Chief Executive Consultant:***

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
------------------------	------------------------

#### ***Accounting Department:***

Stergiou Kostas	Mob: +30 6942 09 73 10
-----------------	------------------------

#### ***Administration Department:***

Simou Chrysa	Mob: +30 6970 55 31 28
--------------	------------------------

#### ***Research Department:***

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49

#### ***Operations Department:***

Katsouli Fotini	Mob: +30 6942 54 23 57
-----------------	------------------------

*"Merry Christmas"*

#### Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)