

Bulkers

Transmed Shipping have committed their Capesize “**Mangas**” 174/2011 Boihai, China (SS 03/2026, DD 05/2024, BWTS fitted) for **USD 24 mill**, while the one-year-older “Springbank” 177/2010 New Times, China (SS 11/2025, DD 11/2023, BWTS fitted) was sold a week ago at USD 26,5 mill. Moreover, the vintage “**Leadership**” 171/2001 Koyo, Japan (SS/DD 10/2021) of Seanergy Maritime was committed for **USD 12,5 mill**. Remind you that a month ago, the one-year-younger “King Sail” 177/2002 Mitsui, Japan (SS/DD 03/2022) was sold at USD 12 mill.

The Kamsarmax “**Sea Express**” 79/2012 Cosco Dalian, China (SS/DD 07/2022) from Seatankers Management was committed to Greek buyers for **high USD 18 mill**. Note that back in June, the two-years-older “Xin Feng” 79/2010 New Century, China (SS 09/2025, DD 08/2023, BWTS fitted) was sold at USD 16,5 mill.

On the Panamax sector, the “**Qc Matilde**” 76/2002 Tsuneishi, Japan (SS 04/2025, DD 03/2023) was committed to undisclosed buyers for **high USD 10 mill**, whilst the one-year-younger “Koulitsa” 76/2003 Oshima, Japan (SS/DD 04/2023, BWTS fitted) was sold a week ago at USD 13,6 mill. In addition, the Korean built “**Aquaman**” 75/2001 Samho, Korea (SS 08/2025, DD 07/2023, BWTS fitted) was sold to Far Eastern buyers for **USD 11 mill**.

Byzantine Maritime sold their Supramax “**Lara**” 56/2008 IHI, Japan (SS/DD 06/2023, BWTS fitted) for **USD 15,3 mill** and Belships committed their one-year-older “**Belfri**” 55/2007 Kawasaki, Japan (SS/DD 06/2022) for **USD 15,4 mill**. For comparison reasons, the “Darya Lakshmi” 55/2009 Mitsui, Japan (SS 07/2024, DD 10/2022) was sold a week ago at USD 16,5 mill.

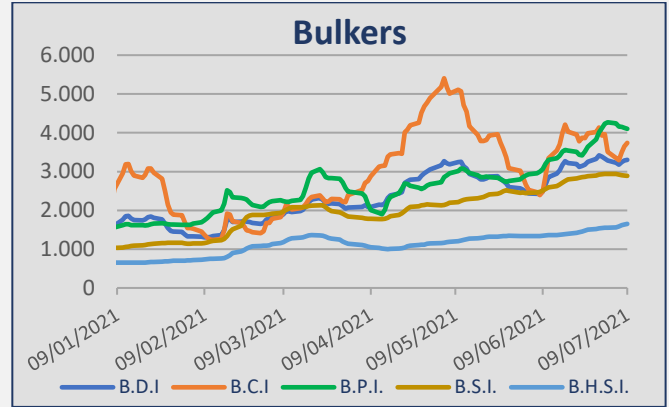
The Handysize “**Ming Yuan**” 33/2010 Taizhou, China (SS 07/2025, DD 08/2023) was sold to Greek buyers for **USD 11 mill**. Note that the one-year-younger “Malen” 34/2011 Shanhaiguan, China was sold a couple of weeks ago at USD 13 mill basis SS/DD passed & BWTS fitted.

Tankers

The VLCC “**Maran Triton**” 318/2003 Hyundai Samho, Korea (SS/DD 07/2023) of Angelicoussis Shipping Group was sold for **USD 29 mill**. Remind you that back in June, the three-years-older “Jupiter” 306/2000 Daewoo, Korea (SS 03/2026, DD 02/2024) was sold at USD 27 mill basis newly installed coils and blending system.

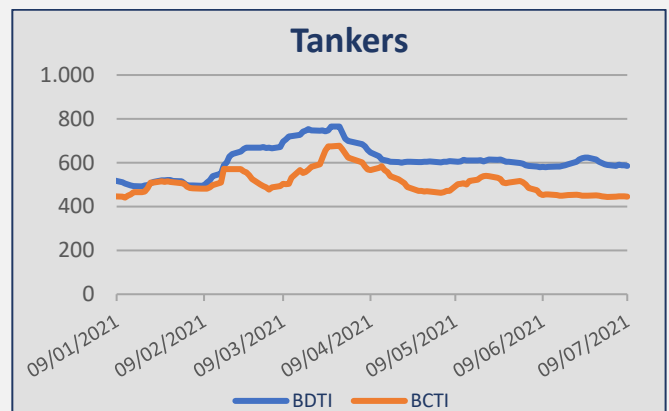
Shoei Kisen have committed their MR2 “**New Breeze**” 48/2010 Iwagi, Japan (SS 06/2025, DD 10/2023, BWTS fitted) to Greek buyers for **USD 15,5 mill**. For reference, the one-year-younger sister vessel “Maersk Miyajima” 48/2011 Iwagi, Japan (SS 07/2024, DD 07/2022, BWTS fitted) was sold back in May at USD 16,4 mill.

Baltic Indices



INDEX	9-Jul	2-Jul	± (%)
BDI	3.300	3.285	0,46%
BCI	3.735	3.510	6,41%
BPI	4.101	4.269	-3,94%
BSI	2.891	2.935	-1,50%
BHSI	1.651	1.555	6,17%

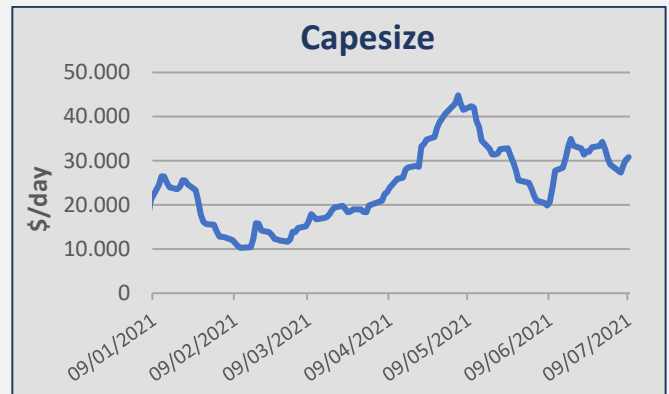
Daily T/C Avg	9-Jul	2-Jul	± (%)
Capesize	\$ 30.972	\$ 29.106	6,41%
Kamsarmax	\$ 36.912	\$ 38.422	-3,93%
Supramax 58	\$ 31.798	\$ 32.283	-1,50%
Handysize 38	\$ 29.720	\$ 27.981	6,21%



INDEX	9-Jul	2-Jul	± (%)
BDTI	586	590	-0,68%
BCTI	445	444	0,23%

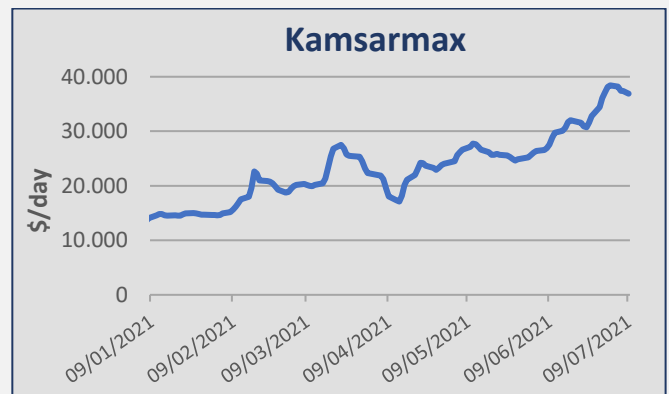
Capesize

Week 27 saw iron ore rates on the West Australia / China route continued at the level of mid usd 11,00's fio range. A number of round trips on the same route were reported around usd 30,000 pd levels. No period activity to report here.



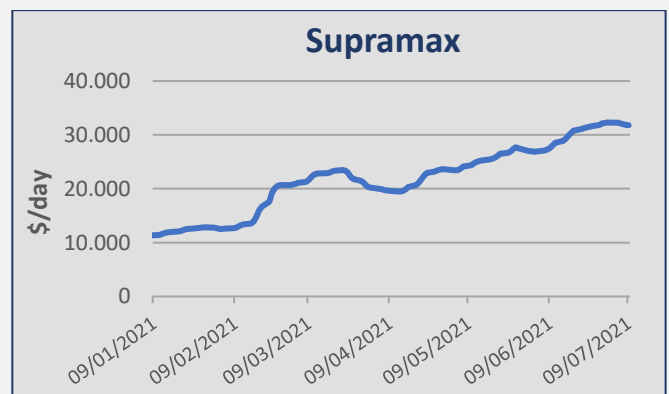
Kamsarmax / Panamax

A number of Indonesian trips into China were reported fixed in the usd 29,000/30,000 pd. A number of Australian trips into China were reported at the level of usd 34,000/35,000 pd. South East Asian trips via South America into China were reported at the level of usd 35,000/37,000 pd. Indian trips via Black Sea into China were fixed around usd 34,000/35,000 pd. Inter-Continental trips via Baltic were reported at the level of usd 43,000/44,000 pd. South American trips into Continent were fixed around usd 47,000/48,000 pd. No period activity to report here.



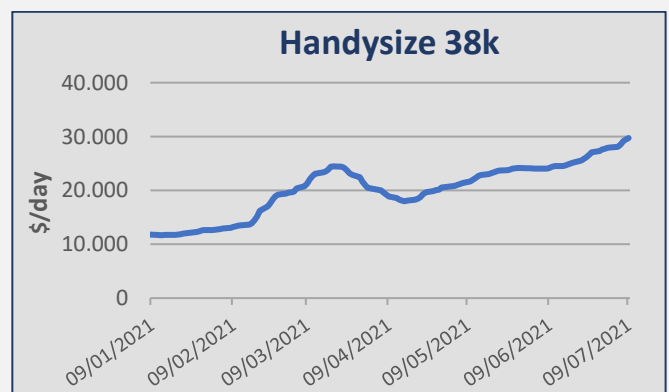
Ultramax / Supramax

A number of Indonesian trips into China were reported at the level of usd 26,000/27,000 pd. A number of trips from Philippines with nickel ore into China were reported at the level of usd 31,000 pd. Indian iron ore trips into China were fixed around usd 40,000 pd. South African trips into India were reported at the level of usd 33,000 pd plus ballast bonus at the usd 550K. Continental trips into Mediterranean via Baltic were fixed around usd 35,000/36,000 pd. Mediterranean trips via Black Sea into South Africa were reported at the level of usd 41,000/42,000 pd. A Supramax was fixed on period at the usd 32,700 pd basis delivery Japan for 4/5 months employments with redelivery PG-Japan range.



Handymax / Handysize

A generally quiet week for this segment. West African trips via South America into Mediterranean with pulp were fixed around usd 30,000 pd. Inter-Continental trips via Baltic with steels were reported at the level of usd 25,000 pd. South American trips via River Plate into Continent were fixed around usd 42,000/43,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Newcastlemax	Shanghai Waigaoqiao H1525	210.000	2021	SWS, China		MAN- B&W	-	\$ 51m	Greek (Alpha Bulkers)	
Newcastlemax	Shanghai Waigaoqiao H1526	210.000	2021	SWS, China		MAN- B&W	-	\$ 51m		
Capesize	Mangas	173.918	2011	Boihai, China	03/2026	Wartsila	-	\$ 24m	Undisclosed	BWTS fitted
Capesize	Leadership	171.199	2001	Koyo, Japan	10/2021	B&W	-	\$ 12,5m	Undisclosed	
Post Panamax	Double Providence	95.720	2012	Imabari, Japan	01/2022	MAN- B&W	-	\$ 21,3m	Greek	
Kamsarmax	Sea Express	79.252	2012	Cosco Dalian, China	07/2022	MAN- B&W	-	High \$ 18m	Greek	
Panamax	Qc Matilde	76.015	2002	Tsuneishi, Japan	04/2025	B&W	-	High \$ 10m	Undisclosed	
Panamax	Aquaman	75.243	2001	Samho, Korea	08/2025	B&W	-	\$ 11m	Far Eastern	BWTS fitted
Ultramax	Navigare Beatus	63.310	2017	Chengxi, China	01/2022	MAN- B&W	4x30T			BWTS fitted
Ultramax	Navigare Bellus	63.310	2017	Chengxi, China	01/2022	MAN- B&W	4x30T	High \$ 71m enbloc	US based (Genco Shipping)	BWTS fitted
Ultramax	Navigare Bonitas	63.166	2014	Zhejiang, China	10/2024	MAN- B&W	4x36T			BWTS fitted
Supramax	Bulk Costa Rica	58.758	2012	NACKS, China	06/2022	MAN- B&W	4x30,5T	\$ 18,6m	Greek	BWTS fitted
Supramax	Bulk Patagonia	58.723	2012	Kawasaki, Japan	02/2023	MAN- B&W	4x30,5T			
Supramax	Bulk Curacao	57.937	2011	Tsuneishi Cebu, Philippines	05/2026	MAN- B&W	4x30T	\$ 60m enbloc	Greek	
Supramax	Bulk Ecuador	57.937	2011	Tsuneishi Cebu, Philippines	09/2021	MAN- B&W	4x30T			
Supramax	Viet Thuan 56-01	57.334	2009	Stx, Korea	09/2024	MAN- B&W	4x30T	Low -Mid \$ 14m	Undisclosed	
Supramax	Lara	56.557	2008	IHI, Japan	06/2023	Wartsila	4x35T	\$ 15,3m	Undisclosed	BWTS fitted
Supramax	Belfri	55.866	2007	Kawasaki, Japan	06/2022	MAN- B&W	4x30,5T	\$ 15,4m	Undisclosed	
Supramax	Sophia K	53.496	2008	Nam Trieu, Vietnam	04/2023	MAN- B&W	4x36T	\$ 11,5m	Greek	
Handysize	Ming Yuan	33.002	2010	Taizhou, China	07/2025	MAN- B&W	4x30,5T	\$ 11m	Greek	

Tankers

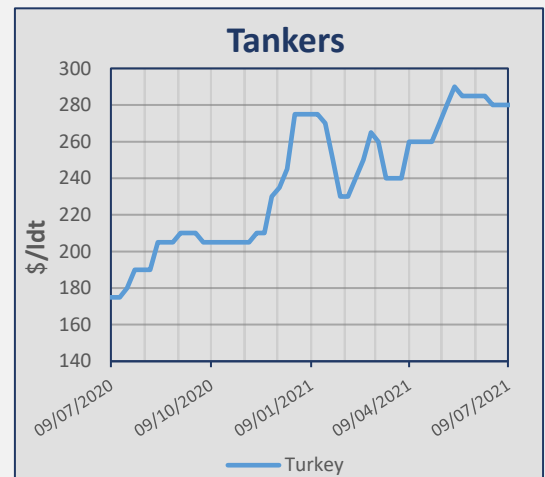
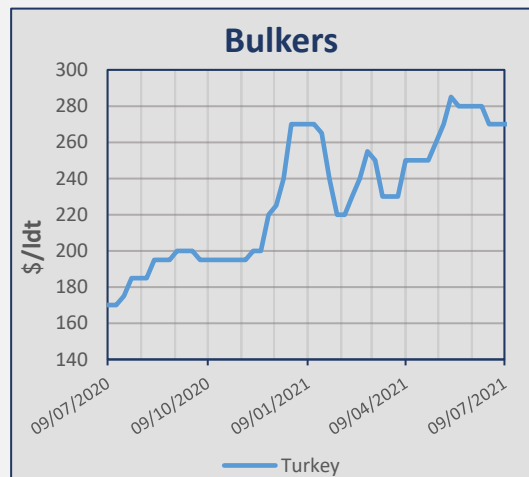
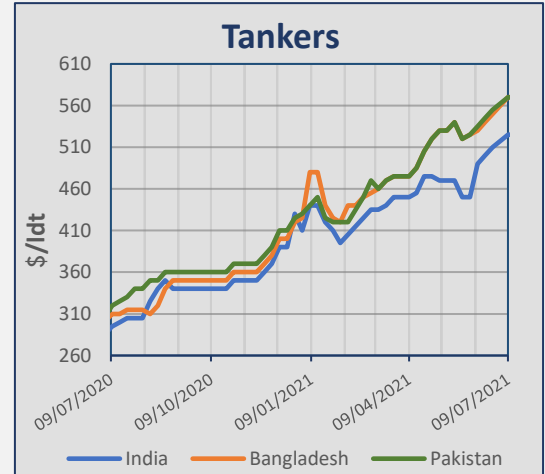
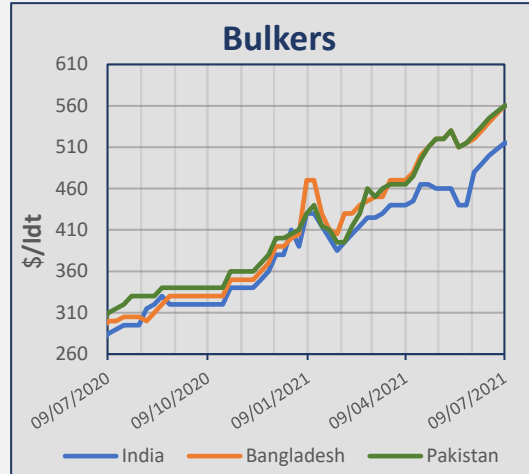
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Maran Triton	318.692	2003	Hyundai Samho, Korea	07/2023	B&W	\$ 29m	Undisclosed	
MR	Yangze 18	49.600	2021	Jiangsu, China		MAN-B&W	\$ 32,8m	Greek (Chandris)	BWTS fitted
MR	Yangze 19	49.600	2021	Jiangsu, China		MAN-B&W	\$ 32,8m		BWTS fitted
MR	Navig8 Tanzanite	49.478	2016	Stx, Korea	11/2021	MAN-B&W	\$ 30,7m	UK based (Navig8)	P.option declared
MR	New Breeze	48.064	2010	Iwagi, Japan	06/2025	MAN-B&W	\$ 15,5m	Greek	BWTS fitted

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Mexico	4.992	2002	Hyundai, Korea	02/2022	B&W	-	\$ 50,5m	Swiss (MSC)	
Panamax	Rhl Conscientia	4.664	2012	Shanghai, China	02/2022	MAN-B&W	-	Undisclosed	German (Hapag-Lloyd)	
Panamax	Rhl Concordia	4.620	2012	Shanghai, China	05/2022	MAN-B&W	-			
Panamax	Zarnata Express	4.250	2007	Dalian, China	08/2022	MAN-B&W	-	Undisclosed	UK based (Mount Street)	
Panamax	Balthasar Schulte	4.249	2012	Jiangsu, China	03/2022	MAN-B&W	-	Undisclosed	Danish (A.P. Moller)	
Sub Panamax	Harmony N	2.824	2006	Hyundai Mipo, Korea	02/2022	MAN-B&W	-	\$ 29,1m	Undisclosed	BWTS fitted
Sub Panamax	Nasia	2.824	2005	Hyundai Mipo, Korea	11/2021	B&W	-	Undisclosed	Swiss (MSC)	
Sub Panamax	Seoul Trader	2.664	2009	Stx, Korea	01/2025	MAN-B&W	4x45T	Undisclosed	Swiss (MSC)	
Sub Panamax	Virginia Trader	2.490	2006	Hdw-Gaarden, Germany	09/2024	Sulzer	3x45T	Undisclosed	UK based (Mount Street)	
Sub Panamax	Nordatlantic	2.478	2003	Aker Mtw Werft, Germany	07/2021	Sulzer	3x45T	Undisclosed	Swiss (MSC)	
Feeder	San Pasley	1.819	2007	Hyundai Mipo, Korea	10/2022	MAN-B&W	3x45T	Undisclosed	Undisclosed	
Feeder	Mcc Kyoto	1.713	2008	CSBC, Taiwan	12/2023	MAN-B&W	2x40T	\$ 21,5m	French (CMA CGM)	
Feeder	Sinar Bima	1.118	2008	Taizhou, China	01/2023	MAN	2x45T	\$ 12,5m	Undisclosed	
Feeder	Ilios	1.102	2006	Qingshan, China	08/2021	MAN	2x45T	Undisclosed	Swiss (MSC)	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	500
	Bangladesh	540
	Pakistan	545
	Turkey	270
Tankers	India	510
	Bangladesh	550
	Pakistan	555
	Turkey	280



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Tanker	Maya Vn	318.778	2003	44.131	560	Undisclosed	"As Is" Batam, incl. 600T bunkers ROB
Gas	Mediterranean Energy	67.552	1984	32.001	650	Bangladesh	Under tow, 3.500T Aluminum
Tanker	Kutch Bay	107.176	1997	16.701	557	Undisclosed	"As Is" Sri Lanka, Auction sale
Tanker	Champion One	36.362	1993	8.519	485	Undisclosed	"As Is" Belawan

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.000	Chengxi, China	2022/2023	\$ 31,5m	Russian (Aston Shipping)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	49.000	GSI, China	2023	Undisclosed	Swiss based (Proman)	Methanol dual fuelled

Containers

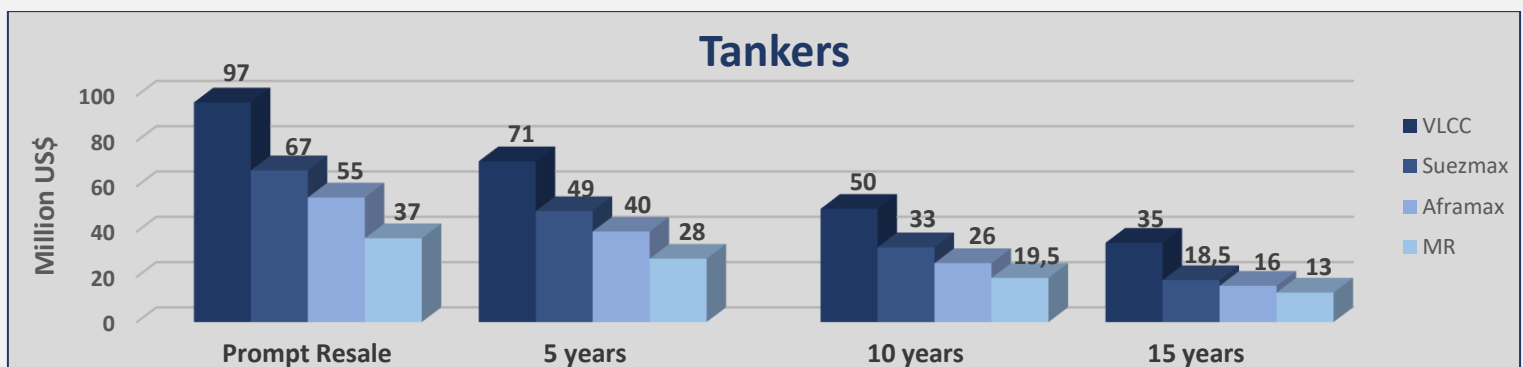
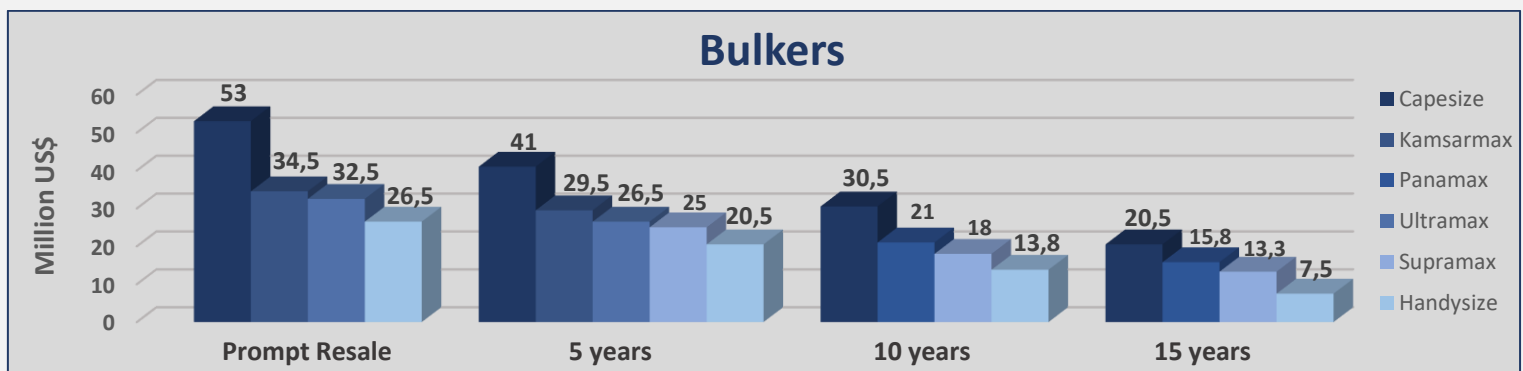
Units	Teu	Yard	Delivery	Price	Owner	Comments
2	2.800	Hyundai, Korea	2023	\$ 38m	Greek (Euroseas)	
1	2.100	Hyundai Mipo, Korea	2023	Undisclosed	Danish (Maersk)	Methanol dual fuelled
3+3	1.800	Hyundai Mipo, Korea	2023	\$ 31,1m	Greek (Capital Maritime)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	174.000	Hyundai Samho, Korea	2023	Undisclosed	Norwegian (Knutsen OAS)	LNG
1	174.000	Hyundai Samho, Korea	2023	\$ 190m	Korean (H-Line)	LNG
1	174.000	Hudong Zhonghua, China	2024	Undisclosed	Hong Kong (CSSC Shipping)	LNG, option declared
2	91.000	Hyundai Samho, Korea	2023	Undisclosed	Korean (SK Shipping)	LPG, T/C to Petrogas Energy

Bulkers					
Size	Age	Week 27	Week 26	± %	
Capesize 180k	Resale	53	53	0,00%	
Capesize 180k	5 years	41	41	0,00%	
Capesize 180k	10 years	30,5	30,5	0,00%	
Capesize 170k	15 years	20,5	20,5	0,00%	
Kamsarmax 82k	Resale	34,5	34,5	0,00%	
Kamsarmax 82k	5 years	29,5	29,5	0,00%	
Panamax 76k	10 years	21	21	0,00%	
Panamax 74k	15 years	15,8	15,8	0,00%	
Ultramax 63k	Resale	32,5	32,5	0,00%	
Ultramax 61k	5 years	26,5	26,5	0,00%	
Supramax 58k	5 years	25	25	0,00%	
Supramax 56k	10 years	18	18	0,00%	
Supramax 52k	15 years	13,3	13,3	0,00%	
Handysize 38k	Resale	26,5	26,5	0,00%	
Handysize 37k	5 years	20,5	20,5	0,00%	
Handysize 32k	10 years	13,8	13,8	0,00%	
Handysize 28k	15 years	7,5	7,5	0,00%	

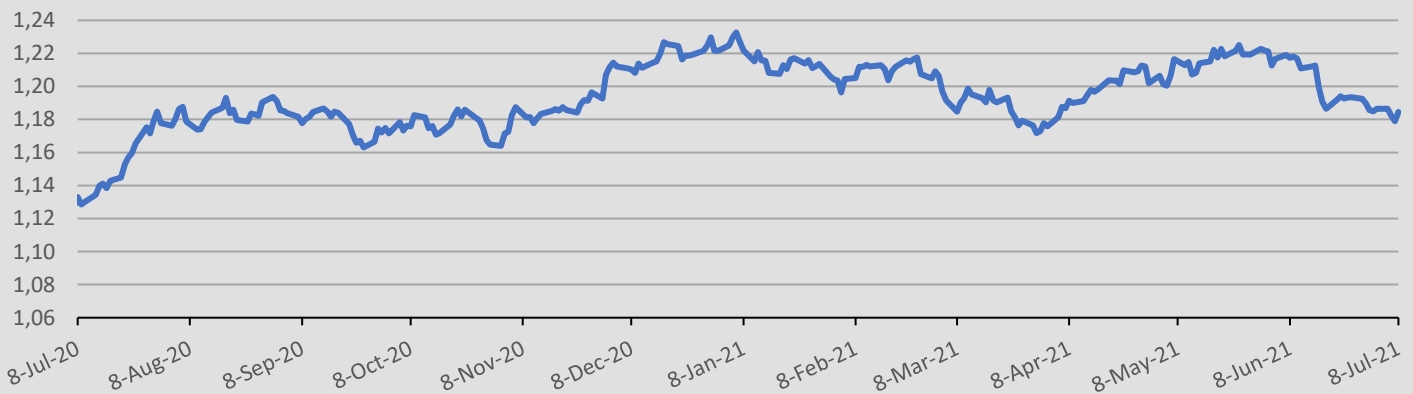
Tankers					
Size	Age	Week 27	Week 26	± %	
VLCC 310k	Resale	97	96	1,04%	
VLCC 310k	5 years	71	71	0,00%	
VLCC 300k	10 years	50	49	2,04%	
VLCC 300k	15 years	35	35	0,00%	
Suezmax 160k	Resale	67	66	1,52%	
Suezmax 160k	5 years	49	48,5	1,03%	
Suezmax 150k	10 years	33	33	0,00%	
Suezmax 150k	15 years	18,5	18,5	0,00%	
Aframax 110k	Resale	55	54	1,85%	
Aframax 110k	5 years	40	40	0,00%	
Aframax 105k	10 years	26	26	0,00%	
Aframax 105k	15 years	16	16	0,00%	
MR 52k	Resale	37	37	0,00%	
MR 51k	5 years	28	27,5	1,82%	
MR 47k	10 years	19,5	19,5	0,00%	
MR 45k	15 years	13	13	0,00%	



Currencies

Currency	8-Jul	1-Jul	± (%)
EUR / USD	1,1845	1,1850	-0,04%
USD / JPY	109,72	111,53	-1,62%
USD / KRW	1.144,81	1.132,77	1,06%
NOK / USD	0,1138	0,1159	-1,81%

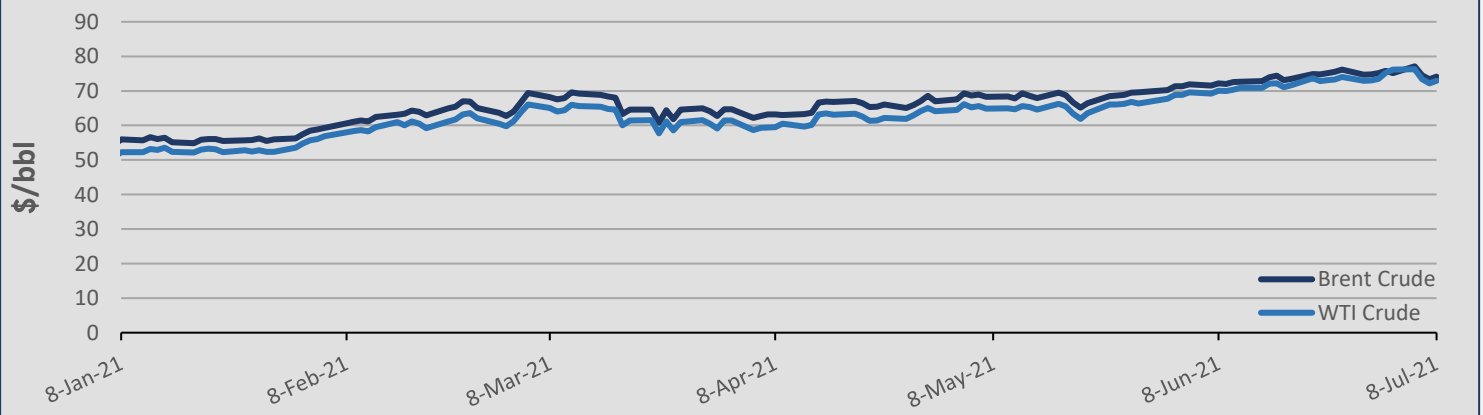
EUR / USD



Commodities

Commodity	8-Jul	1-Jul	± (%)
Brent Crude (BZ)	74,12	75,84	-2,27%
WTI Crude Oil (WTI)	72,94	75,23	-3,04%
Natural Gas (NG)	3,69	3,66	0,82%
Gold (GC)	1.800,20	1.776,80	1,32%
Copper (HG)	4,26	4,24	0,47%
Wheat (W)	618,00	665,50	-7,14%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	8-Jul	1-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	4,29	5,01	-14,37%
Euroseas Ltd (ESEA)	NASDAQ	20,45	22,43	-8,83%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	42,52	44,90	-5,30%
Navios Maritime Holdings Inc (NM)	NYSE	7,25	8,93	-18,81%
Navios Maritime Partners LP (NMM)	NYSE	24,46	27,68	-11,63%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,01	21,35	-6,28%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,04	1,13	-7,96%
Safe Bulkers Inc (SB)	NYSE	3,46	3,83	-9,66%
Golden Ocean Group Ltd (GOGL)	NASDAQ	10,07	10,66	-5,53%

Stock Prices - Wet

Company	Stock Exchange	8-Jul	1-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	11,80	12,36	-4,53%
TOP Ships Inc (TOPS)	NASDAQ	1,46	1,61	-9,32%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,15	8,32	-2,04%

Stock Prices - Other

Company	Stock Exchange	8-Jul	1-Jul	± (%)
Danaos Corp (DAC)	NYSE	68,17	74,80	-8,86%
StealthGas Inc (GASS)	NASDAQ	2,81	2,85	-1,40%
Rio Tinto PLC (RIO)	NYSE	82,48	82,72	-0,29%
Vale SA (VALE)	NYSE	21,76	22,11	-1,58%
Archer-Daniels-Midland Co (ADM)	NYSE	59,13	60,71	-2,60%
BHP Group Ltd (BHP)	NYSE	73,50	72,41	1,51%

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